



Teresa Hanford Resume

Teresa Hanford, Managing Member, Audit & Accounting Lead
Hanford & Associates, LLC
Teresa.Hanford@Hanfordllc.com
(509) 290-2200

Professional Profile

Teresa is the Managing Member of Hanford & Associates, LLC. She has an extensive background in both accounting and auditing. Teresa provided accounting services to small businesses and non-profit organizations prior to moving into audits of federal, state, and local governments. Teresa is proficient and experienced in understanding and applying various standards including Generally Accepted Audit Standards (GAAS), Generally Accepted Government Audit Standards (GAGAS), Generally Accepted Accounting Principles (GAAP), COSO-Internal Control Framework, and COSO-Enterprise Risk Management Framework and Institute of Internal Auditors International Standards for the Professional Practice of Internal Auditing (IIA Standards-Red Book). Teresa is also proficient in the Washington State Budgeting, Accounting and Reporting (BARS) manual for both GAAP and cash basis agencies. Teresa previously served on the board of the Mid-Columbia chapter of the Institute of Internal Auditors and as the local area fraud specialist with the Washington State Auditor's Office.

Teresa has a robust educational background holding a bachelor's degree in accounting from Central Washington University and a Master of Business Administration from Western Governors University. Teresa is a licensed certified public accountant (CPA), a certified internal auditor (CIA), certified government auditing professional (CGAP), and a certified fraud examiner (CFE).

Professional Experience

Prior Relevant Work

Worked for Washington State Auditor's Office from 2008 – 2014 as Assistant Audit Manager and Assistant State Auditor. Responsible for supervising, planning, and conducting financial, single (federal compliance), accountability audits and special investigations for state and local governmental entities. Served as the team special investigation and fraud specialist. Types of entities audited include, but are not limited to:

- Cities
- Counties
- Irrigation Districts
- School Districts
- Port Districts
- Public Utility Districts
- Housing Authorities
- Commodity Commissions



- Public Facilities Districts
- Other Special Purpose Districts

Current Scope of Work

- Plan and conduct audits and related reports in compliance with Generally Accepted Auditing Standards, Generally Accepted Government Auditing Standards, and Internal Audit Standards for non-profit agencies, federal government contractors, and Washington State local government entities.
- Preparation and review of financial statement compilations for small business, governmental, and non-profit clients (includes annual report preparation and submission to WSAO).
- Supervise, plan, and perform audits for multiple Oregon cities in accordance with Oregon Minimum Standards and Generally Accepted Auditing Standards (GAAS) or Generally Accepted Government Auditing Standards (GAGAS), as applicable.
- Perform internal control analysis for governmental, non-profit, and other small business clients to create process improvements and efficiencies.
- Preparation of policies and procedures to implement control improvements.
- Perform incurred cost audits for subcontractor to a prime contractor to the Department of Energy, including the assessment of internal controls.
- Assist small business in compliance with various federal regulations, including accounting and includes indirect rate development, policies and procedures, billing and timekeeping requirements.
- Special projects, as requested (new standards implementation, root-cause analysis, etc.).

Areas of Specialization

Teresa specializes in audits of federal, state, local governments; providing audit services in financial statements, federal programs, and compliance. Teresa also serves local governments, non-profits, and small business clients by providing accounting and consulting services. Teresa has a strong background in business set up and business process improvement.

Education

Master of Business Administration, Management & Strategy
Western Governors University-Salt Lake City, Utah

Bachelor of Accounting
Central Washington University-Ellensburg, Washington

Licenses & Certifications

Certified Public Accountant (CPA)- License No. 34555
Certified Internal Auditor (CIA)
Certified Government Auditing Professional (CGAP)
Certified Fraud Examiner (CFE)



Professional Organizations

American Institute of CPAs (AICPA)

Institute of Internal Auditors (IIA)

Washington Societies of CPAs (WSCPA)

Professional Involvement

Mid-Columbia Chapter of the institute of Internal Auditors- Past President (FY2019) & Past Vice-President (FY2018)