

Raghav's Picks

POTENTIAL MULTIBAGGER : India Polyfibres Ltd

A Penny Stock that's not a Penny Stock!

05-11-2005

LTP 7.20 BSE CODE 500203

India Polyfibres Ltd is a Polyester Manufacturer based in Barabanki (U.P.). Reliance Industries Ltd took over the company a few years ago and currently holds more than 53% of the capital thru its various holding companies.

At the last traded price of Rs.7.20, it qualifies to be called a Penny Stock, but given the strong parentage it now enjoys, it is a matter of time before the company turns around and the change of fortune gets reflected in the stock price.

So one can consider investing with a minimum 2 year time frame.

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Raghav's Picks : Leveraging knowledge & understanding to win in a volatile world.