

## SCHEME INFORMATION DOCUMENT

### LIC NOMURA MF RGESS\* FUND SERIES-2

(A close ended equity schemes which shall invest in eligible securities as per \*Rajiv Gandhi Equity Savings Scheme, 2012)

Offer of Units of Rs. 10/- each during the New Fund Offer




New Fund Offer Opens on:  
New Fund Offer Closes on:

This product is suitable for investors who are seeking\*:

- Capital Appreciation over Long Term
- Investment in equity securities specified as Eligible Securities in Rajiv Gandhi Equity Savings Scheme.
- High risk  (BROWN)

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

 (BLUE) investors understand that their principal will be at low risk	 (YELLOW) investors understand that their principal will be at medium risk	 (BROWN) investors understand that their principal will be at high risk
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Name of the Mutual Fund	LIC NOMURA Mutual Fund
Name of the Asset Management Company	LIC NOMURA Mutual Fund Asset Management Company Ltd
Name of the Trustee Company	LIC NOMURA Mutual Fund Trustee Company Pvt. Ltd
Addresses, Website of the entities	LIC NOMURA Mutual Fund Asset Management Company Ltd. Industrial Assurance Building 4 <sup>th</sup> Floor Opp. Churchgate Station Mumbai – 400 020.

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The particulars of the scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filled with SEBI, along with Due Diligence Certificate from AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of LIC NOMURA MUTUAL Fund, Tax and Legal issues and general information on [www.licnomuramf.com](http://www.licnomuramf.com)

For BSE & NSE Disclaimer please see overleaf.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated February 7, 2014.

**Disclaimer of NSE**

"As required, a copy of this Scheme Information Document has been submitted to National Stock /exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/192544-6 dated January 21, 2013 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the Stock Exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever".

**Disclaimer of BSE**

"BSE Limited ("the Exchange") has given vide its letter dated January 22, 2013 read with listing circular DCS/IPO/NP/MF-IP/473/2012-13 dated January 22, 2013 permission to LIC NOMURA Mutual Fund to use the Exchange's name in the SID as one of the Stock Exchanges on which the Mutual Fund's Units are proposed to be listed. The Exchange has scrutinized the SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to LIC Nomura Mutual Fund. The Exchange does not in any manner:-

i) warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or

ii) warrant that the scheme's units will be listed or will continue to be listed on the Exchange; or

iii) take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund;

and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of LIC Nomura MF RGESS Fund – Series 2 of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

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## HIGHLIGHTS/SUMMARY OF THE SCHEME

<b>Name of the Scheme</b>	LIC Nomura MF Rajiv Gandhi Equity Savings Scheme - Series 2
<b>Type of Schemes</b>	A close ended equity schemes which shall invest in eligible securities as per Rajiv Gandhi Equity Savings Scheme as amended time to time ("RGESS").
<b>Investment Objective</b>	<p>The primary investment objective of the Scheme is to generate capital appreciation, from a portfolio that is substantially constituted of equity securities which are specified as eligible securities for Rajiv Gandhi Equity Savings Scheme (RGESS). The Scheme may also invest a certain portion of its corpus in cash &amp; cash equivalent and money market instruments from time to time.</p> <p><b>However, there is no assurance that the investment objective of the Scheme will be realized.</b></p>
<b>Plan Available under the Schemes</b>	Regular Plan and Direct Plan (The Regular and direct plan will be maintained in a common portfolio)
<b>Options (under both the plans)</b>	Growth (Option A) * Dividend Payout (Option B) * default Option
<b>Minimum Application Amount (Applicable only during New Fund Offer Period)</b>	The Minimum amount for application (Purchase / Switch-in) during the NFO period is Rs.5,000/- and in multiple of Rs.1/- thereafter.
<b>Loads</b>	<p><b>Entry Load: Not Applicable.</b> Pursuant to SEBI Circular No.SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor. Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.</p> <p><b>Exit Load: Not Applicable.</b> The Units under the Scheme cannot be directly redeemed with the Fund as the Units are listed on the stock exchange(s). For further details on load structure refer to the section 'Load Structure'.</p>
<b>Benchmark Index</b>	S&P BSE 100 Index
<b>Liquidity</b>	<p>The Scheme being offered through this Scheme Information Document is a close ended equity scheme. The Units of the Scheme will be listed on the Capital Market Segment of the National Stock Exchange of India Ltd. (NSE) / BSE Limited (BSE). The Units of the Scheme cannot be redeemed by the investors directly with the Fund until the Maturity / Final Redemption date.</p> <p>The Units of the Scheme can be purchased/ sold on a continuous basis (subject to completion of lock-in-period as applicable under RGESS) during the trading hours like any other publicly traded stock, until the date of suspension of trading by stock exchange(s) where the Scheme is listed.</p> <p>The price of the Units in the secondary market on the Stock Exchange(s) will depend on demand and supply at that point of time. There is no minimum investment, although Units are purchased in round lots of 1.</p> <p>The record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity / Final Redemption date ("Maturity Record Date") will be one working day prior to the Maturity / Final Redemption date. The stock exchange will suspend trading in Units one working day prior to the Maturity Record Date. No separate notice will be issued by the AMC informing about Maturity Record Date or Suspension of trading by the stock exchange. However, the Fund reserves the right to change the Maturity Record Date by issue of suitable notice.</p>

<b>Dematerialization of Units</b>	<p>The Unit holders would have an option to hold the Units in electronic (dematerialized) form or account statement (non-demat) form. Units held in demat form are freely transferable (subject to completion of lock-in period, if any). The Applicants intending to hold Units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the New Fund Offer (NFO) of the Scheme. The Unit holders who wish to avail tax deduction under LIC Nomura MF RGESS-2 shall be required to purchase/subscribe as well as hold the Units under demat mode only.</p> <p><b>Note:</b> Unit holders holding Units in physical and/or converting physical Units into demat will not be eligible for claiming tax deduction under LIC Nomura MF RGESS-2.</p> <p>The Units of the Scheme will be traded and settled on the exchange compulsorily in electronic (dematerialized) form.</p> <p>In case Unit holders do not provide their Demat Account details at the time of application, an Account Statement shall be sent to them. Such investors will not be able to trade on the stock exchange till the holdings are converted into demat form.</p> <p>Unit holders are requested to note that request for conversion of Units held in Account Statement (non-demat) form into Demat (electronic) form should be submitted to their Depository Participants.</p> <p>As per SEBI (MF) Regulations, the Mutual Fund shall dispatch redemption proceeds within 10 Business Days from the date of Maturity / Final redemption. A penal interest of 15% or such other rate as may be prescribed by SEBI from time to time, will be paid in case the payment of redemption proceeds is not made within 10 Business Days from the date of Maturity / Final redemption.</p>
<b>Tax Benefit under Section 80CCG</b>	<p>As per Section 80CCG of the Income Tax Act, 1961, investments made by 'New Retail Investor' in this Scheme will qualify for a 50% deduction of the actual amount invested from the taxable income of the financial year. The maximum investment permissible for claiming deduction in a financial year is Rs.50, 000/-.</p>
<b>Tenure/Duration of the Schemes</b>	<p>3 years from the respective date of allotment for series 2</p>
<b>Transparency/NAV Disclosure</b>	<p>The AMC will calculate and disclose the first NAVs of the Scheme not later than 5 Business Days from the allotment of Units under the NFO. Subsequently, the NAVs will be calculated and disclosed at the close of every Business Day and sent for publication to at least 2 daily newspapers and the Association of Mutual Funds in India (AMFI). NAVs will also be displayed on the website of the Mutual Fund. In addition, the ISCs would also display the NAVs.</p> <p>The AMC shall update the NAVs on the website of the Mutual Fund (<a href="http://www.licnomuramf.com">www.licnomuramf.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) by 9.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>The Mutual Fund / AMC shall disclose portfolio of the Scheme as on the last day of each month on its website viz. <a href="http://www.licnomuramf.com">www.licnomuramf.com</a> on or before the tenth day of the succeeding month in the prescribed format. As presently required by the SEBI (MF) Regulations, a complete statement of the portfolio of the Scheme would also be published by the Mutual Fund as an advertisement in one English daily Newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated within one month from the close of each half year (i.e. March 31 &amp; September 30) or mailed to the Unit holders.</p>
<b>Applications Supported By Blocked Amount (ASBA)</b>	<p>Investors may apply through the ASBA process during the NFO period of the Scheme by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the amount in the account as per the authority contained in ASBA form, and undertake other tasks as per the procedure specified therein.</p> <p>For complete details on ASBA process, refer Statement of Additional Information (SAI).</p>

<b>Transaction Charges</b>	<p>In accordance with SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 as amended from time to time, LIC Nomura Mutual Fund Asset Management Company Limited ("the AMC") / Mutual Fund shall deduct the Transaction Charges on purchase / subscription received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the distributor has opted-in to receive the Transaction Charges for this Scheme type) as under:</p> <p>(i) First Time Mutual Fund Investor (across Mutual Funds): Transaction Charge of Rs.150/- per purchase / subscription of Rs.10,000/- and above will be deducted from the purchase / subscription amount for payment to the distributor of such investor and the balance shall be invested.</p> <p>(ii) Investor other than First Time Mutual Fund Investor: Transaction Charge of Rs.100/- per purchase / subscription of Rs.10,000/- and above will be deducted from the purchase/ subscription amount for payment to the distributor of such investor and the balance shall be invested.</p> <p>It may be noted that Transaction Charges shall not be deducted:</p> <p>(a) where the distributor of the investor has not opted to receive any Transaction Charges;</p> <p>(b) for purchases / subscriptions of an amount less than Rs.10,000/-;</p> <p>(c) for transactions other than purchases / subscriptions relating to new inflows i.e. through Switches etc.;</p> <p>(d) for purchases / subscriptions made directly with the Fund (i.e. not through any distributor);</p> <p>(e) for purchases / subscriptions routed through Stock Exchange(s) as applicable.</p>
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## INTRODUCTION

### A. RISK FACTORS -2

#### Standard Risk Factors:

- Investment in mutual fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk, including the possible loss of principal.
- As the price/value/interest rates of the securities in which the Schemes invest fluctuates, the value of your investment in the Schemes may go up or down.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes. The names of the Schemes do not in any manner indicate either the quality of the Schemes or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 2 Crore made by it towards setting up the Mutual Fund.
- The present Schemes are not guaranteed or assured return Schemes.

#### Schemes Specific Risk Factors

##### 1. Risk associated with Equity Investments & RGESS-eligible Securities

The Schemes will invest only in the investment universe of companies specified by RGESS. Accordingly, the NAV of the Schemes is linked to the share price performance of such companies. Such companies may outperform or underperform the benchmark index and/or the constituents of the said benchmark index.

**Risks associated with investments in equity shares, which on the day of purchase, fall in the list of equity declared as "BSE-100" or "CNX-100" by the Bombay Stock Exchange and the National Stock Exchange, as the case may be:** The Schemes will focus on the BSE 100/CNX 100 companies. Thus, the schemes NAV will be linked to the share price performance of such companies. The share price of such companies may outperform or underperform the broader universe of equity shares of all listed companies.

**Risks associated with investments in equity shares of public sector enterprises which are categorised as Maharatna, Navratna or Miniratna by the Central Government:** The share price of such companies may fluctuate due to changes in government policies and decision making. Governments exercise substantial influence over public sector enterprises. Actions of the central government or state governments in the future could have a significant impact on the performance of



the share prices of such companies

## **2. Market Liquidity Risk and Liquidity Risk on account of unquoted securities**

**The liquidity of investments made in the Schemes may be restricted by trading volumes, settlement periods and transfer procedures.** Although the investment universe constitutes securities which will have high market liquidity, there is a possibility that market liquidity could get impacted on account of company/sector/general market related events and there could be a price impact on account of portfolio rebalancing.

Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. There have been times in the past, when settlements have been unable to keep pace with the volume of securities transactions, making it difficult to conduct further transactions. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Schemes are uninvested and no return is earned thereon. The inability of the Schemes to make intended securities purchases, due to settlement problems, could cause the Schemes to miss certain investment opportunities.

Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Schemes and may lead to the Schemes incurring losses till the security is finally sold.

## **3. Credit Risk & Market Risk**

Debt securities are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations (credit risk). Debt securities may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of the creditworthiness of the issuer, among others (market risk). The fund manager will endeavour to manage credit risk through in-house credit analysis.

## **4. Term Structure of Interest Rates (TSIR) Risk**

The NAV of the Scheme's Units, to the extent that the Scheme is invested in fixed income securities, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline.

## **5. Re-investment Risk**

The investments made by the Scheme are subject to reinvestment risk. This risk refers to the interest rate levels at which maturity proceeds & cash flows received from the securities in the Scheme are reinvested. The risk is that the rate at which these cash flows can be reinvested may be lower than that originally assumed.

## **6. Risks associated With Transaction In Units Through Stock Exchange Mechanism**

Units of the Schemes will be traded on NSE and/or BSE or any other recognised stock exchange. Allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by NSE, BSE or such other exchange and their respective clearing corporations on which the Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by NSE, BSE or such other recognised exchange in this regard.

**7. Risks associated with Close-ended Schemes:** Investing in close-ended Schemes is more appropriate for seasoned investors. A close-ended Scheme endeavors to achieve the desired returns only at the scheduled maturity of the Scheme. Investors who wish to exit/redeem before the scheduled maturity date may do so through the stock exchange mode, if they have opted to hold Units in a demat form, by mentioning their demat details on the NFO application form. For the units listed on the exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. Hence, Unit Holders who sell their Units in a Scheme prior to maturity may not get the desired returns.

## **Additional Risk Factors for Foreign Investors:**

### **1. Political Risk**

Investments in mutual fund Units in India may be materially adversely impacted by Indian politics and changes in the political scenario in India either at the central, state or local level. Actions of the central government or respective state governments in the future could have a significant effect on the Indian economy, which could affect companies, general business and market conditions, prices and yields of securities in which the Schemes invest.

The occurrence of selective unrest or external tensions could adversely affect the political and economic stability of India and consequently have an impact on the securities in which the Schemes invest. Delays or changes in the development of conducive policy frameworks could also have an impact on the securities in which the Schemes invest.

## **2. Economic Risk**

A slowdown in economic growth or macro-economic imbalances such as the increase in central and state level fiscal deficits may adversely affect investments in the country. The underlying growth in the economy is expected to have a direct impact on the volume of new investments in the country.

## **3. Foreign Currency Risk**

The Schemes are denominated in Indian Rupees (INR) which is different from the home currency for Foreign Investors in the mutual fund Units. The INR value of investments when translated into home currency by Foreign Investors could be lower because of the currency movements. The AMC does not manage currency risk for foreign investors and it is the sole responsibility of the Foreign Investors to manage or reduce currency risk on their own. The Sponsor/Fund/Trustees/AMC are not liable for any loss to Foreign Investors arising from such changes in exchange rates.

## **4. Convertibility and Transferability Risk**

In the event capital and exchange controls are imposed by the government authorities, it would prevent Foreign Investors' ability to convert INR into home currency and/or transfer funds outside India. The convertibility and transferability of INR proceeds into home currency is the responsibility of the Foreign Investors.

## **B. RISK MANAGEMENT STRATEGIES**

LIC Nomura Mutual Fund Asset Management Company Limited (LIC Nomura MF AMC) is committed to a strong control and compliance environment and ensuring that the management structure is appropriate to the scale of the business.

Besides the regulatory guidelines issued by SEBI, the investment management process of the firm adheres to the internal policies on Investment and Risk Management.

**1. Risks associated with investment in Equity Investments & RGESS-eligible Securities:** The Investment Manager endeavors to invest in companies, where adequate due diligence has been performed by the Investment Manager. As not all these companies are very well researched by third-party research companies, the Investment Manager also relies on its own research. This involves one to one meetings with the management of companies, attending conferences and analyst meets and also tele-conferences. The company-wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know-how and transparency in corporate governance. Our internal guidelines have maximum active/passive limits per sector and per stock vis-à-vis the benchmark to mitigate excessive risk concentration.

## **2. Market Liquidity Risk and Liquidity Risk on account of unquoted securities**

The liquidity risk will be managed and/or sought to be addressed by creating a portfolio which has adequate access to liquidity.

The equity securities in which the Scheme will invest are companies that are expected to have higher market liquidity and are very well researched by third party research houses. Our internal guidelines have maximum active/passive limits per sector and per stock vis-à-vis the benchmark to mitigate excessive risk concentration.

For fixed income securities, the first access to liquidity is through cash and very short duration securities (including Collateralised Borrowing & Lending Obligation, also known as CBLO).

## **3. Credit Risk and Market Risk**

The credit risk associated with fixed income securities will be managed by making investments in securities issued by borrowers, which have a very good credit profile. The Risk & Quantitative Analysis team assigns limits for each issuer (other than Government of India); these limits are for the amount as well as maximum permissible tenor for each issuer. The credit process ensures that issuer level review is done at inception as well as periodically by taking into consideration the balance sheet and operating strength of the issuer.

## **4. Term Structure of Interest Rates (TSIR) Risk**

Term Structure of Interest Rates (TSIR) Risk will be managed by making investments for cash management purposes, in very short duration fixed income securities (including Collateralised Borrowing & Lending Obligation, also known as CBLO), which have low probability of negative returns on account of increase in interest rates.



## 5. Re-investment Risk

Re-investment Risk is prevalent for fixed income securities, but as the primary investments of the Scheme are short duration in nature, the impact can be expected to be small.

## C. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEMES

The Scheme(s) shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of such Scheme(s). These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, Scheme(s) concerned shall be wound up in accordance with Regulation 39 (2) (c) of the SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 5 Business days from the closure of the NFO period.

## D. SPECIAL CONSIDERATION

1. Subject to the SEBI (MF) Regulations, funds managed by the affiliates/associates of the Sponsors may invest either directly or indirectly in the Schemes and may acquire a substantial portion of the Schemes' Units and collectively constitute a majority investor in the Schemes. Accordingly, redemption of Units held by such funds may have an adverse impact on the value of the Units of the Schemes because of the timing of any such redemption and may impact the ability of other Unit Holders to redeem their respective Units.

2. Neither the SID and SAI, nor the Units, have been registered in any jurisdiction. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this SID and the SAI in such jurisdictions are required to inform themselves about, and to observe, any such restrictions. No person receiving a copy of this SID or any accompanying application form in such jurisdiction may treat this SID or such application form as constituting an invitation to them to subscribe for Units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance of any registration or other legal requirements.

3. Investment decisions made by the Investment Manager may not always be profitable.

4. The Mutual Fund/AMC has not authorized any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of Units under the Schemes. Prospective investors are advised not to rely upon any information or representations not incorporated in this SID as the same have not been authorized by the Mutual Fund or the AMC. Any subscription, purchase or sale made by any person on the basis of statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the investor.

5. Suspicious Transaction Reporting: If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report such suspicious transactions to competent authorities under PMLA and rules/guidelines issued there under by SEBI and/or RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued there under by SEBI and/or RBI without obtaining the prior approval of the investor/Unit holder/any other person.

6. The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his/her own professional tax advisor.

7. Investors should study this Scheme Information Document and the Statement of Additional Information carefully in its entirety and should not construe the contents as advice relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem Units.

8. Any dispute arising out of the Scheme(s) shall be subject to the exclusive jurisdiction of the Courts in India. Statements in this Scheme Information Document are, except where otherwise stated, based on the law, practice currently in force in India,

and are subject to changes therein.

9.The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers / its agents, as may be necessary for the purpose of effecting payments to the investor. Further, the Mutual Fund may disclose details of the investor's account and transactions there under to any Regulatory / Statutory entities as per the provisions of law.

10.In light with SEBI circular no. CIR/MRD/DP/32/2012 dated December 6, 2012 the Schemes is in compliance with the provisions of RGESS guidelines notified by Ministry of Finance vide Notification no.51/2012F. No. 142/35/2012-TPL dated November 23, 2012.

## OTHERS

- No person is authorized to give any information or to make any representation inconsistent with this scheme information document in connection with the New Fund offer and/or issue of units of LIC NOMURA MF RGESS SERIES -2
- This Scheme Information Document includes all the points mentioned in the Standard Observations issued by SEBI.
- This scheme information document contains no deviations from, and neither have any subjective interpretations been applied to, the provisions of any regulations. All contents in this scheme information document have been checked and are factually correct
- Any information or representation not contained herein this document, must not be relied upon as having been authorized by the Mutual fund or the Investment manager.
- All information in the offer and abridged scheme information document has been updated considering the standard observations, 30 days before the launch of the scheme. **23**
- The Standard Observations/Clarifications, as far as possible and applicable shall also be followed in case of existing schemes till the scheme information documents are revised and updated.

In case the Government of India makes any amendment to the Direct Tax Laws with retrospective effect then AMC will pay the tax and the investor/scheme will be spared from the tax burden

## E.DEFINITION

<b>Applicable NAV</b>	The NAV at which Units will be compulsorily redeemed on maturity of the Schemes.
<b>Application Supported by Blocked Amount(ASBA)</b>	ASBA is an application containing an authorization to a Self Certified Syndicate Bank (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to a New Fund Offer.
<b>AMC or Investment Manager or LIC Nomura MF AMC</b>	LIC Nomura Mutual Fund Asset Management Company Limited., the asset management company, set up under the Companies Act 1956, and authorized by SEBI to act as the asset management company to the schemes of LIC Nomura Mutual Fund.
<b>Beneficial owner</b>	Beneficial Owner as defined in the Depositories Act, 1996 means a person whose name is recorded as such with a depository.
<b>Business Day</b>	A day other than (i) Saturday and Sunday, (ii) a day on which BSE or NSE or RBI or banks in Mumbai, remains closed, (iii) a day on which money markets are closed/inaccessible, (iv) a day on which there is no RBI clearing/settlement of securities and (v) a day on which the Sale and Redemption of Units are suspended
<b>BSE</b>	Bombay Stock Exchange, a Stock Exchange recognized by the Securities and Exchange Board of India.
<b>Consolidated Account Statement</b>	A statement containing details relating to all transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, and bonus transactions with respect to the Units held in physical form.
<b>Custodian</b>	Stock Holding Corporation of India Ltd. and HDFC Bank acting as custodian to the Schemes, or any other Custodian who is approved by the Trustee.
<b>Clearcorp Repo Order Matching System (CROMS)</b>	CROMS is an STP enabled anonymous Order Matching Platform launched by Clearcorp Dealing Systems (India) Ltd for facilitating dealing in Market Repos in all kinds of Government Securities.

<b>Date/s of Allotment</b>	The date/s on which Units subscribed to during the New Fund Offer Period will be allotted.
<b>LICN MF RGESS – 2</b>	LIC Nomura MF RGESS Fund – Series 2
<b>Depository</b>	National Securities Depository Ltd. (NSDL)/Central Depository Services (India) Limited (CDSL) or such other depository as approved by the Trustee, being a body corporate as defined in the Depositories Act, 1996.
<b>Depository Participant/DP</b>	Depository Participant (DP) is an agent of the Depository which acts like an intermediary between the Depository and the investors. DP is an entity which is registered with SEBI to offer depository-related services.
<b>Direct Plan</b>	Direct plan is a separate plan for investors who purchase/subscribe units in Schemes directly i.e. Investments not routed through a distributor.
<b>Eligible securities</b>	<p>The eligible securities under Rajiv Gandhi Equity Savings Scheme, 2012 means any of the following:</p> <ul style="list-style-type: none"> <li>a. equity shares, on the day of purchase, falling in the list of equity declared as "BSE-100" or "CNX-100" by the Bombay Stock Exchange and the National Stock Exchange, as the case may be;</li> <li>b. equity shares of public sector enterprises which are categorised as Maharatna, Navratna or Miniratna by the Central Government;</li> <li>c. Units of Exchange Traded Funds (ETFs) or Mutual Fund (MF) schemes with Rajiv Gandhi Equity Savings Scheme (RGESS) eligible securities as underlying, as mentioned in sub-clause (a) or sub-clause (b) above, provided they are listed and traded on a stock exchange and settled through a depository mechanism;</li> <li>d. Follow on Public Offer of point (a) and (b) above;</li> <li>e. New Fund Offers (NFOs) of point (c) above;</li> <li>f. Initial Public Offer of a public sector undertaking wherein the government shareholding is at least fifty-one per cent, which is scheduled for getting listed in the relevant previous year and whose annual turnover is not less than four thousand crore rupees during each of the preceding three years. Note: The above definition is as per current Rajiv Gandhi Equity Savings Scheme, 2012 and the Central Government may change the list of eligible securities by notification/circular issued from time to time.</li> </ul>
<b>Entry Load</b>	Load on purchase of Units
<b>Exit Load</b>	Load on redemption of Units
<b>First time mutual fund investor</b>	An investor who invests for the first time ever in any mutual fund either by way of subscription or systematic investment plan.
<b>Fund/Mutual Fund</b>	LIC Nomura Mutual Fund registered with SEBI vide Registration No. MF/012/94/5.
<b>FII</b>	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
<b>Investment Management Agreement</b>	The agreement between LIC Nomura Mutual Fund Trustee Company Private Limited and LIC Nomura Asset Management Company Limited, as amended from time to time
<b>Lock-in-period</b>	Units of the Schemes held by unit holders/investors (in demat mode) in the schemes for availing tax benefits under Rajiv Gandhi Equity Savings Scheme(RGESS) shall be subject to lock-in-period The lock-in-period shall commence from the date of purchase of such units in the relevant financial year and end one year from the date of purchase of the last set of units of the Scheme (in the same financial year) on which deduction is claimed under the RGESS
<b>NAV</b>	Net Asset Value of the Units of the Schemes (and Options, if any, therein) calculated in the manner provided in this SID or as may be prescribed by the SEBI (MF) Regulations, from time to time.
<b>Non Business Day</b>	A day other than a Business Day.

<b>NRI</b>	Non Resident Indian.
<b>NSE</b>	National Stock Exchange of India Ltd., a Stock Exchange recognized by the Securities and Exchange Board of India.
<b>Offer Document</b>	This Scheme Information Document (SID) and the Statement of Additional Information (SAI) (collectively)
<b>PIO</b>	Person of Indian Origin.
<b>Registrar and Transfer Agents or Registrar or RTA</b>	Karvy Computer Share Private Limited. currently acting as Registrar and Transfer Agent to the Scheme, or any other Registrar appointed by the AMC from time to time.
<b>Rajiv Gandhi Equity Savings Scheme (RGESS)</b>	The Rajiv Gandhi Equity Savings Scheme, 2012, as notified by the Central Government vide notification no. 51/2012 dated 23- 11-2012, including any amendment/notification issued there under from time to time.
<b>Self Certified Syndicate Banks</b>	The list of banks that have been notified by SEBI to act as a CSB for the ASBA process as provided on <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> .
<b>Scheme Information Document/SID</b>	This document issued by LIC Nomura Mutual Fund, offering for subscription, units of LICN MF RGESS Fund Series 2 (including Options there under)
<b>Statement of Additional Information/SAI</b>	A document containing details of the Mutual Fund, its constitution, and certain tax, legal and general information, and legally forming a part of the SID.
<b>Scheme/Schemes</b>	Any one or each LICN MF REGSS - Series 2 and the singular shall be deemed to include plural, as the context permits.
<b>SEBI</b>	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
<b>Sponsors</b>	Life Insurance Corporation of India (LIC)
<b>Stock Exchange/Exchange</b>	BSE and NSE or any other recognized stock exchange in India, as may be approved by the Trustee.
<b>Trustee or Trustee Company</b>	LIC Nomura Mutual Fund Trustee Company Pvt. Ltd incorporated under the provisions of the Companies Act, 1956 and act as the Trustee to the Schemes of the Mutual Fund.
<b>Unit</b>	The interest of an investor which consists of one undivided share in the Unit Capital of the relevant Option under the Schemes offered by this SID.
<b>Unit Holder/Investor</b>	A participant/holder of Units in the Schemes offered under this SID.

## INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

1. The terms defined in this SID include the plural as well as the singular.
2. Pronouns having a masculine or feminine gender shall be deemed to include the other.
3. All references to "Rs." refer to Indian Rupees. A "Crore" means "ten million" and a "Lakh" means a "hundred thousand".
4. References to times of day (i.e. a.m. or p.m.) are to Mumbai (India) times and references to a day are to a calendar day including non-Business Day.

## F. ABBREVIATIONS & INTERPRETATIONS

In This SID following abbreviations have been used

AMC:	Asset Management Company	MBS:	Mortgaged Backed Securities
AMFI:	Association of Mutual Funds in India	NAV:	Net Asset Value
AML:	Anti-Money Laundering	NEFT:	National Electronic Fund Transfer
ABS:	Asset Backed Securities	NFO:	New Fund Offer
ASBA:	Application Supported by Blocked Amount	NRI:	Non-Resident Indian
BSE:	Bombay Stock Exchange	NSDL:	National Securities Depository Limited

CDSL:	Central Depository Services (India) Limited	NSE:	National Stock Exchange of India
CBLO:	Collateralised Borrowing and Lending obligation	OTC	Over the Counter
CROMS:	Clearcorp Repo Order Matching System	PIO:	Person of Indian Origin
DP	Depository Participant	PMLA:	Prevention of Money Laundering Act, 2002
DFI:	Development Financial Institutions	POS:	Points of Service
ECS:	Electronic Clearing System	PSU:	Public Sector Undertaking
EFT:	Electronic Funds Transfer	RBI:	Reserve Bank of India
FII:	Foreign Institutional Investor	RTGS:	Real Time Gross Settlement
FRA:	Forward Rate Agreement	RGESE:	Rajiv Gandhi Equity Savings Scheme
FOF:	Fund of Funds	SEBI:	Securities and Exchange Board of India established under the SEBI Act, 1992
HUF:	Hindu Undivided Family	SI:	Standing Instructions
IMA:	Investment Management Agreement	SIP:	Systematic Investment Plan
IRS:	Interest Rate Swap	SWP:	Systematic Withdrawal Plan
ISC:	Investor Service Centre	STP:	Systematic Transfer Plan
KARVY	Karvy Computer Share Pvt. Ltd.	STT:	Securities Transaction Tax
KYC:	Know Your Customer	SCSB:	Self Certified Syndicate Bank
LTV:	Loan to Value Ratio	LIC	Life Insurance Corporation of India

## G. DUE DILIGENCE BY THE AMC -24

It is confirmed that:

- (i) The draft SID forwarded to SEBI is in accordance with the SEBI (MF) Regulations, and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Schemes as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the SID are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- (iv) The intermediaries named in the SID and SAI are registered with SEBI and their registration is valid, as on date.

Place: Mumbai

Date: February 7, 2013.

Sd/-

B. K Unhelkar

Company Secretary & Compliance Officer

## INFORMATION ABOUT THE SCHEME



## A. FEATURES OF RAJIV GANDHI EQUITY SAVINGS SCHEME (RGESS)

The Finance Act 2012 introduced a new section 80CCG on 'Deduction in respect of investment made under an equity savings scheme' as notified by the Central Government to give tax benefits to 'New Retail Investors' who invest up to Rs.50,000/- and whose gross total annual income is less than or equal to Rs.10 lakhs. The Ministry of Finance approved a new tax savings scheme named Rajiv Gandhi Equity Savings Scheme (RGESS) vide Notification no. 51/2012 F. No. 142/35/2012-TPL dated November 23, 2012. SEBI issued Circular no. CIR/MRD/DP/32/2012 dated December 06, 2012 directed inter-alia Mutual Funds to take note of RGESS notification and take necessary steps to implement the RGESS.

In the Finance Act, 2013, certain conditions of RGESS were liberalized. Ministry of Finance thereafter vide Notification no. 94/2013 F. No. 142/35/2012 -TPL dated December 18, 2013 notified RGESS, 2013 i.e. the amended RGESS. The objective of RGESS is to encourage the flow of savings in the financial instruments and improve the depth of the domestic capital market by New Retail Investors.

Salient features of RGESS are as under:

1. RGESS is open to New Retail Investors, identified on the basis of their PAN. These shall mean investors: (i) who have not opened a demat account and have not made any transactions in the derivative segment before the date of opening of a demat account or the first day of the Initial Year, whichever is later, or (ii) who have opened a demat account but have not made any transactions in the equity segment or the derivative segment before the date they designated their existing demat account for the purpose of availing the benefit under RGESS (hereinafter referred to as an 'RGESS Demat Account') or the first day of the Initial Year, whichever is later.

Explanation:

a) "Initial Year" means -

- the financial year in which the investor designates his demat account as an RGESS Demat Account and makes investment in the Eligible Securities for availing deduction under the Scheme; or
- the financial year in which the investor makes investment in Eligible Securities for availing deduction under RGESS for the first time, if the investor does not make any investment in Eligible Securities in the financial year in which the account is so designated;

In case of existing joint accounts, all joint account holders other than the first account holder (e.g. second / third account holders) or nominees of the existing account holders will be eligible to open a fresh RGESS Demat Account, and be considered as 'New Retail Investors' to avail the benefits under RGESS, if otherwise eligible.

2. The Depository shall certify the 'New Retail Investor' (hereinafter referred to as 'investor') status of the investor at the time of designating his Demat account as RGESS Demat Account.

3. Investment in Eligible Securities may be made for any amount and in one or more transactions in a given financial year. However, the maximum permissible Investment for claiming deduction under RGESS is Rs.50,000/- and the investor would get a 50% deduction of the amount invested from the taxable income for that year.

4. The investor may invest in one or more financial years in a block of three consecutive financial years beginning with the Initial Year. If the investor does not invest in any financial year following the Initial Year, he may invest in the subsequent financial year, within the three consecutive financial years beginning with the Initial Year. The investor shall be eligible for the tax benefit under RGESS in respect of the investment made in each financial year.

For e.g.: If an investor invests first time in Eligible Securities under RGESS in FY 2013-14 and avails deduction, he may also invest in either or both of FY 2014-15 and FY 2015-16 and avail deduction for the relevant year(s).

5. The gross total income of the investor for the relevant year shall not exceed Rs.12 lakhs (financial year 2013-14 onwards, prior to that the total income shall not exceed Rs.10 lakhs);



6. Investors who invested under RGESS 2012 are also eligible to invest in Financial Years 2013-14 and 2014- 15 and avail benefits under RGESS 2013. Investments made under RGESS 2012 will be governed by the provisions of RGESS 2012 only to the extent the provisions of RGESS 2012 are not in contravention of RGESS 2013.

7. Amongst the universe of Eligible Securities that an investor can invest in, the Units of Exchange Traded Funds (ETFs) or Mutual Fund schemes or equity oriented funds which have Eligible Securities as their underlying and are listed and traded on the stock exchanges and settled through a depository mechanism are also covered.

8. The Eligible Securities credited in the RGESS Demat Account will automatically be subject to lock-in during its first year unless the New Retail Investor submits a declaration (within one month from the date of transaction) in the prescribed format to the Depository Participant indicating that such securities are not to be included within the above limit of investment for claiming tax deduction.

9. The total lock-in period for investments under the RGESS would be three years including the fixed lock-in period and the flexible lock in period. The fixed lock-in period will commence from the date of purchase of Eligible Securities under RGESS in the relevant financial year till March 31 of the year immediately following the relevant financial year. The flexible lock-in period shall be the period of two years beginning immediately after the end of the fixed lock-in period. For e.g. If Eligible Securities are purchased on 02.04.2014, the fixed lock-in period will be from 02.04.2014 to 31.03.2016 and the flexible lock-in period will be from 01.04.2016 to 31.03.2018.

10. After completion of the fixed lock-in period, investors would be allowed to trade in the securities. Investors would, however, be required to maintain their level of investment during the next two years (i.e. the flexible lock-in period) at the amount for which they have claimed income tax benefit or at the value of the portfolio before initiating a sale transaction, whichever is less, for at least 270 days in each of these 2 years. Such investment value shall exclude the value of investment which is under the fixed lock-in period.

11. The balance of the investment portfolio of Eligible Securities in the RGESS Demat Account, at any point of time during the flexible lock-in period, shall not be less than the amount corresponding to the value of the securities in the fixed lock-in.

12. The general principle under which trading is allowed is that whatever is the value of stocks / Units sold by the investor from the RGESS portfolio, RGESS compliant securities of at least the same value are credited back into the account subsequently.

However, the investor is allowed to take benefits of the appreciation of his RGESS portfolio, provided its value, as on the previous day of trading, remains above the investment for which they have claimed income tax benefit.

13. The Depository Participant shall furnish an annual statement of the Eligible Securities invested in or traded through the Demat account to the investor (Demat account holder).

14. In case the investor fails to meet the conditions stipulated under RGESS and the provisions laid under Section 80CCG of the Income-tax Act, 1961, the taxability would be as provided under RGESS.

For complete details, investors are requested to read section 80CCG of the Income-Tax Act, 1961, the notification on Rajiv Gandhi Equity Savings Scheme issued by ministry of finance and Frequently Asked Questions (FAQs) on RGESS.

## **B. TYPE OF THE SCHEME**

A close ended equity scheme which shall invest in eligible securities as per Rajiv Gandhi Equity Savings Scheme as amended from time to time.

## **C. INVESTMENT OBJECTIVE OF THE SCHEME**

The primary investment objective of the Scheme is to generate capital appreciation, from a portfolio that is substantially constituted of equity securities which are specified as eligible securities for Rajiv Gandhi Equity Savings Scheme (RGESS). The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time.

**However, there is no assurance that the investment objective of the Scheme will be realized.**

## D. HOW WILL THE SCHEME ALLOCATE THEIR ASSETS?

Under normal circumstances, the asset allocation of the Scheme will be as follows: -<sup>14</sup>

Asset Category	Exposure		Risk Profile
	Minimum	Maximum	
Equity securities specified as eligible securities for RGESS (for list of eligible securities, please refer point "D. Where will the Scheme invest?")	95%	100%	Medium to High
*Cash & cash equivalents and **Money Market Instruments	0%	5%	Low to Medium

\* Cash & Cash Equivalent would mean cash (bank balance) or overnight investment in CBLO, reverse repo.

\*\* The Schemes shall invest in Money Market Instruments as defined under SEBI (Mutual Fund) Regulations, 1996, with residual maturity of less than or equal to 91 days.

The schemes will not invest in ADR/GDR/foreign securities/derivatives/securitised debt.<sup>3</sup>

The AMC retains the option to alter the asset allocation for a short-term period not exceeding 30 days for liquidity considerations or upon considerations that optimize returns of the Scheme through investment opportunities or upon various defensive considerations.

In the event of involuntary corporate action as listed in SEBI Circular CIR/MRD/DP/32/2013 Dated December 6, 2012 the fund shall dispose the security not forming part of the underline index within 30 days from the date of allotment /listing.

## DEBT AND MONEY MARKETS IN INDIA: -<sup>12</sup>

The instruments available in Indian Debt Market are classified into two categories, namely Government and Non - Government debt. The following instruments are available in these categories:

### A] Government Debt

• Central Government Debt • Zero Coupon Bonds • Treasury Bills • State Government Debt • Dated Government Securities • State Government Loans • Coupon Bearing Bonds • Floating Rate Bonds

### B] Non-Government Debt

• Instruments issued by Government Agencies and other Statutory Bodies • Instruments issued by Banks and Development Financial institutions • Government Guaranteed Bonds • PSU Bonds • Instruments issued by Public Sector Undertakings • Instruments issued by Corporate Bodies • Fixed Coupon Bonds • Floating Rate Bonds • Zero Coupon Bonds Certificates of Deposit • Promissory Notes • Commercial Paper • Non-Convertible Debentures • Fixed Coupon Debentures • Floating Rate Debentures • Zero Coupon Debentures

### Certificate of Deposit (CD):

Certificate of Deposit (CD) is a negotiable money market instrument issued by scheduled commercial banks (SCBs) and select All India Financial Institutions (FIs), within their umbrella limit. The scheme introduced by RBI allows these institutions to mobilize bulk deposits from the market, which they can have at competitive rates of interest. The maturity period of CDs issued by the SCBs is between 7 days to 1 year. CDs also are issued at a discount to face value and can be traded in secondary market. Duplicate can be issued after giving a public notice & obtaining indemnity.

### Collateralized Borrowing and Lending Obligations (CBLO):

Collateralized Borrowing and Lending Obligations (CBLO) is a money market instrument that enables entities to borrow and lend against sovereign collateral security. The maturity ranges from 1 day to 90 days and can also be made available up to 1 year. Central Government securities including Treasury Bills are eligible securities that can be used as collateral for borrowing through CBLO. These instruments benefit entities who have either been phased out from inter-bank call money market or have been given restricted participation in terms of ceiling on call borrowing and lending transactions and who do not have access to the call money market.

## Commercial Paper (CP):

Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and All India Financial Institutions as an alternative source of short-term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity. CP can be issued for maturities between a minimum of 15 days and a maximum up to 1 year from the date of issue.

## Non Convertible Debentures and Bonds

Non convertible debentures as well as bonds are securities issued by companies / institutions promoted / owned by the Central or State Governments and statutory bodies which may or may not carry a guarantee. Nonconvertible debentures are unsecured bonds that cannot be converted to company equity or stock. Nonconvertible debentures usually have higher interest rates than convertible debentures. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements.

## Debt Instruments

Activity in the Primary and Secondary Market is dominated by Central Govt. Securities including Treasury Bills. These instruments comprise close to 60% of the all outstanding debt and more than 75% of the daily trading volume on the wholesale Debt Market Segment of the National Stock Exchange of India Limited.

In the money market, activity levels of the Government and Non-Government Debt vary from time to time. Instruments that comprise a major portion of money market activity include Overnight Call, CBLO, Treasury Bills, Government Securities with a residual maturity of less than 1 year, Commercial Papers, Certificate of Deposit.

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though, not strictly classified as Money Market Instruments, PSC / DFI / Corporate Paper with a residual maturity of less than 1 year are actively traded and offer a viable investment option.

Currently the indicative yields for some of the money market instruments are as follows:

INSTRUMENTS	INDICATIVE YIELDS As on 5 <sup>th</sup> February, 2014
Call Rate	7.90%
CBLO (Weigh Avg)	7.85%
Certificate of Deposit	
3 Months	9.59%
6 Months	9.65%
1 Year	9.63%
Commercial Paper	
3 Months	9.93%
6 Months	9.99%
1 Year	10.00%
Treasury Bills	
91 Days	8.90%
364 Days	8.92%
Government Securities	
1 Year	9.02%
2 Year	8.39%
AAA Corporate Bonds	
1 Year	9.77%

**Note:** The above rates are indicative and are subject to fluctuations in general interest rates and market conditions.

## E. WHERE WILL THE SCHEMES INVEST? - 15

The Scheme would invest in equity securities which are specified as eligible securities for Rajiv Gandhi Equity Savings Scheme (RGESS) as amended from time to time.

The eligible securities under Rajiv Gandhi Equity Savings Scheme, 2012 means any of the following:

1. equity shares, on the day of purchase, falling in the list of equity declared as "BSE-100" or "CNX-100" by the Bombay Stock Exchange and the National Stock Exchange, as the case may be;
2. equity shares of public sector enterprises which are categorised as Maharatna, Navratna or Miniratna by the Central Government;
3. Units of Exchange Traded Funds (ETFs) or Mutual Fund (MF) schemes with Rajiv Gandhi Equity Savings Scheme (RGESS) eligible securities as underlying, as mentioned in point (1) or point (2) above, provided they are listed and traded on a stock exchange and settled through a depository mechanism;
4. Follow on Public Offer of point (1) and (2) above;
5. New Fund Offers (NFOs) of point (3) above;
6. Initial Public Offer of a public sector undertaking wherein the government shareholding is at least fifty- one per cent, which is scheduled for getting listed in the relevant previous year and whose annual turnover is not less than four thousand crore rupees during each of the preceding three years;

The Scheme shall also invest in Cash & Cash Equivalent would mean cash (bank balance) or overnight investment in CBLO, reverse repo. The Schemes shall invest in Money Market Instruments with residual maturity of less than or equal to 91 days.

## F. WHAT ARE THE INVESTMENT STRATEGIES? -7

The Investment Manager will seek capital appreciation by investing in equity and equity related instruments of companies where the long-term growth potential is not fully reflected in the current market price of the company's securities, from the universe of eligible securities specified for RGESS.

Investment Manager seeks to ensure proper risk management through diversification across diverse set of stocks and sectors, and by taking into account key economic trends in the portfolio.

In order to identify such investment opportunities, the Investment Manager will conduct analysis of the fundamentals and determine the attractiveness of investment opportunities. Such analysis typically will include, among other things, the historical as well as current financial condition of the company, quality of the management, business prospects, and the valuation relative to its fundamentals.

The Investment Manager will invest only in those money market instruments that are rated investment grade by a domestic credit rating agency authorised to carry out such activity, such as CRISIL, ICRA, CARE, etc. or in unrated money market instruments, which the Investment Manager believes to be of equivalent quality. Where investment in unrated money market instruments is sought to be made, the specific approval of the Board of Directors of the AMC and Trustee shall be obtained prior to investment. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk.

## G. FUNDAMENTAL ATTRIBUTES -8

Following are the Fundamental Attributes of the Schemes, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

**(i) Type of Scheme:** A Close ended scheme investing in eligible securities under Rajiv Gandhi Equity Savings Scheme, 2012, as amended from time to time listed on the Stock Exchange.

**(ii) Investment Objective:** The primary investment objective of the Scheme is to generate capital appreciation, from a portfolio that is substantially constituted of equity securities which are specified as eligible securities for Rajiv Gandhi Equity Savings Scheme (RGESS). The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time.

**However, there is no assurance that the investment objective of the Scheme will be realized.**

Investment pattern – Please refer “How will the Scheme allocate its assets?”

**(iii) Terms of Issue:**

**Liquidity provisions:**

Listing - The Units of the Schemes are proposed to be listed on the BSE and NSE or any other recognized Stock Exchange(s) in India, as may be approved by the Trustee. For details, please refer provision on ‘Listing’. Aggregate fees and expenses charged to the Scheme. Any safety net or guarantee provided.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme(s) and the Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and Option(s) thereunder and affect the interests of Unit Holders is carried out unless:

- A written communication about the proposed change is sent to each Unit Holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.
- The Unit Holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

## H. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE? -9

S&P BSE 100 Index

The composition of the aforesaid benchmark is such that it is most suited for comparing the performance of the respective Scheme. The Trustee may change the benchmark for any of the Schemes in future, if a benchmark better suited to the investment objective of that Scheme, is available at such time.

## I. WHO WILL MANAGE THE SCHEME? 10

The following are the details of the fund manager who will manage the investments of the Scheme:

Fund Manager	Age	Qualifications	Brief Experience	Other schemes managed
Sri Nobutaka Kitajima	46	MBA,  Bachelor of International Economics	Senior Portfolio Manager, Nomura Asset Management Co., Ltd. – 1988 – 2004  Senior Portfolio Manager, Nomura Asset Management USA Inc., – 2004 – 2005  Senior Portfolio Manager, Nomura Asset Management UK Ltd. – 2005 – 2011  Product Management for Global Equity related products, Nomura Asset Management Co., Ltd – 2011 – 2012 <b>Presently Chief Investment Officer (Equity) at LIC Nomura Mutual Fund AMC Ltd.</b>	LIC Nomura MF Growth Fund, LIC Nomura MF Tax Fund, LIC Nomura MF Equity Fund, LIC Nomura MF Index-Nifty LIC Nomura MF Index- Sensex LIC Nomura MF Index- Sensex Advantage LIC Nomura MF RGESS- Series 1

Co-managed by Shri Ramnath Venkateswaran	34	PGDM, IIM Calcutta  B Tech (Hons), IIT Kharagpur	Business Analyst, Tata Consultancy Services, June 2003- Oct 2004  Manager Research, Edelweiss Capital, Nov'2004-Oct'2005  Research Analyst, Kotak Institutional Equities, Nov 2005-Feb 2010  Senior Research Analyst, Birla SunLife Insurance, Mar 2010-Nov 2012.  <b>Presently Fund Manager, LIC Nomura Mutual Fund AMC Ltd.</b>	LIC Nomura MF RGESS- Series 1
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## J. WHAT ARE THE INVESTMENT RESTRICTIONS? -11

As per the Trust Deed read with the SEBI (MF) Regulations, the following investment restrictions apply in respect of the Schemes at the time of making investments. However, all investments by the Schemes will be made in accordance with the Investment Objective and Investment Pattern described earlier, as well as the SEBI (MF) Regulations, including Schedule VII thereof, as amended from time to time.

1. a. The Schemes shall not invest more than 15% of their NAV in debt instruments issued by a single issuer rated not below investment grade by a credit rating agency authorized to carry out such activity under the Securities and Exchange Board of India Act, 1992 and this limit may be extended to 20% of the NAV of the Schemes, subject to prior approval of the Boards of the AMC and the Trustee. All such investments shall be subject to the prior approval of the Boards of the AMC and the Trustee.

The aforementioned limits shall not be applicable for investment in Government securities.

b. The Schemes shall not invest more than 30% of their NAV in money market instruments of an issuer. Such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.

2. The Mutual Fund under all its schemes shall not own more than 10% of any company's paid up capital carrying voting rights.

3. Transfer of investments from one Scheme to another Scheme in the Mutual Fund shall be allowed only if:

a. such transfer is done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a stock exchange for spot transactions); and transfer of unquoted securities will be made as per the policy laid down by the Trustee from time to time; and

b. the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

4. The Schemes may invest in another scheme under the AMC or any other mutual fund without charging any fees, provided that the aggregate inter-scheme investment made by all Schemes under the same management or in Schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

5. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

6. The Mutual Fund shall get the securities purchased/transferred in the name of the Mutual Fund on account of the Schemes, wherever the instruments are intended to be of a long term nature.

7. The Schemes shall not make any investment in:

a) any unlisted security of any associate or group company of the Sponsors; or

b) any security issued by way of private placement by an associate or group company of the Sponsors; or



c) the listed securities of group companies of the Sponsors, which is in excess of 25% of the net assets.

d) Foreign securities

e) Securitized debt and derivatives

8. Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose. and the Mutual Fund shall not borrow except to meet temporary liquidity needs of the Schemes for the purpose of payment of interest or dividends to Unit Holders, provided that the Mutual Fund shall not borrow more than 20% of the net assets of each of the Schemes and the duration of such borrowing shall not exceed a period of six months.

9. The Schemes shall not invest more than 10% of their NAV in the equity shares/equity related instruments of any company.

10. The Schemes, shall not invest in the unlisted equity shares or equity related instruments.

11. If any company invests more than 5 percent of the NAV of any of the Schemes, investment made by that or any other Scheme of the Mutual Fund in that company or its subsidiaries will be disclosed in accordance with the SEBI (MF) Regulations.

12. The Scheme shall not indulge in short selling of securities, The Scheme will also not indulge in lending and borrowing of securities.

13. The Schemes will comply with any other Regulation applicable to the investments of mutual funds from time to time.

These investment limitations/parameters as expressed (linked to the Net Asset/Net Asset Value/capital) shall, in the ordinary course, apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Mutual Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, the AMC shall adopt as a priority objective the remedying of that situation, taking due account of the interests of the Unit Holders.

Apart from the investment Restrictions prescribed under the SEBI (MF) Regulations, there are internal risk parameters for limiting to a particular security, country or sector. Such parameters are prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The AMC shall not invest in any of the schemes unless full disclosure of its intention to invest has been made in the Scheme Information Document and that the AMC shall not be entitled to charge any fees on such investments may be disclosed.<sup>1</sup>

The Trustee /AMC may alter the above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Schemes to make their investments in the full spectrum of permitted investments in order to achieve their investment objective.

## K. HOW HAVE THE SCHEMES PERFORMED?

This is a new Scheme being launched and hence, there is no performance track record.

Investors are informed that the Mutual Fund/AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the Schemes.

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## UNITS AND OFFER

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This section provides details an investor needs to know for investing in the Scheme.

## A. NEW FUND OFFER (NFO)

<b>New Fund Offer Period</b>  This is the period during which a new scheme sells its units to the investors	<b>NFO opens on:</b>  <b>NFO closes on:</b>  The Trustee reserves the right to extend the closing date, subject to the condition that the subscription list shall not be kept open for more than 15 days.
<b>New Fund Offer Price</b>  This is the price per unit that the investors have to pay to invest during the NFO.	Rs.10/- per unit at face value.
<b>Minimum Amount for Application in the NFO</b>	Rs. 5,000/- per application and thereafter in multiples of Rs.1/- for purchases during the new fund offer period.  In case of investors opting to switch into the Scheme from the existing Schemes of LIC NOMURA Mutual Fund (subject to completion of Lock-in Period, if any) during the New Fund Offer Period, the minimum amount is Rs.5,000/- per application and thereafter in multiples of Rs.1/- and switch should be amount wise only and not in units.
<b>Minimum Target Amount</b>  This is the minimum amount required to operate the scheme and if this not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if the AMC fails to refund the amount within 5 Business Days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 Business Days from the date of closure of the subscription period	Rs.10 Cr  In accordance with the SEBI (MF) Regulations, if the Mutual Fund fails to collect the minimum subscription amount, the Mutual Fund and the AMC shall be liable to refund the subscription amount to the Applicants. In addition to the above, refund of subscription amount to Applicants whose applications are invalid for any reason whatsoever, will commence after the allotment process is completed.
<b>Maximum Amount to be raised (if any)</b>  This is the maximum amount which can be collected during the NFO period, as decided by the AMC	There is no maximum subscription (target) amount under the Scheme to be raised and therefore, subject to the applications being in accordance with the terms of this offer, full and firm allotment will be made to the Unit holders of the scheme. However, the Trustee / AMC retain the sole and absolute discretion to reject any application.
<b>Plans / Options Offered</b>	Regular Plan - Dividend Payout  Regular Plan - Growth Direct Plan – Dividend Payout Direct Plan - Growth Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund (i.e. investments not routed through an AMFI Registration Number (ARN) Holder). Dividend Reinvestment Option is not available.

	<p>The portfolio will be same for all the plans and options.</p> <p><b>DIVIDEND OPTION:</b></p> <p>Under the Option, it is proposed to declare dividends on the Maturity Date / Final Redemption Date of the scheme, subject to availability of distributable profits, as computed in accordance with SEBI (MF) Regulations. The record date for the purpose of determining the Unit holders entitled to receipt of Income distribution / Dividend, if any declared, under the Normal Dividend Option, will be the Maturity Date / Final Redemption Date. The Trustee / AMC reserves the right to change the record dates from time to time.</p> <p>Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appear in the Register of Unit holders on the record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund. Further, the Trustee at its sole discretion may also declare interim dividend. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI Regulations. The decision of the Trustee in this regard shall be final. Dividends may or may not be declared under the above Dividend Options at the discretion of the Trustee. Under these Options, the Trustee/AMC will take into account any changes to the tax treatment of dividends in the hands of the investor and dividend distribution tax as may occur due to introduction of the Direct Tax Code of India. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor will that dividends be paid regularly. In order to be a Unit holder, an investor has to be allotted Unit against receipt of clear funds by the Scheme. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.</p> <p>The AMC reserves the right to introduce a new option / Investment Plan at a later date, subject to the SEBI (MF) Regulations.</p> <p><b>GROWTH OPTION</b></p> <p>Investors desiring capital appreciation can opt for Growth plan. Returns under the plan will be reflected in the NAV. Investors under this plan can avail of the long term capital gains tax benefits, as per the relevant provisions of the Income Tax Act 1961. The Fund may declare Bonus units under this plan.</p> <p><b>DEFAULT OPTION</b></p> <p>Investors should indicate the Option for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form.</p> <p>In case of valid applications received without indicating any choice of Growth Option or Dividend Option, it will be considered as option for Growth and processed accordingly.</p> <p><b>CHANGE OF OPTION</b></p> <p>Investors can change the option from Dividend option to Growth option</p>
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	<p>and vice versa. No exit load will be changed for such changes.</p> <p><b>DEFAULT PLAN</b></p> <p>In case of valid applications received without indicating any choice of Direct Plan or Regular Plan, it will be considered as Direct Plan and processed accordingly.</p>
<b>Dividend Policy</b>	<p>The Trustee reserves the right to declare dividends under the dividend option of the Scheme depending on the availability of distributable profits under the Scheme. It must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI (MF) Regulations and the decision of the Trustee in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor will that dividends be paid regularly. In order to be a Unit holder, an investor has to be allotted Units against receipt of clear funds by the Scheme. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. The Trustee / AMC reserves the right to change the record dates from time to time.</p> <p><b>Dividend Distribution Procedure</b></p> <p>In accordance with SEBI Circular no. SEBI/ IMD/ Cir No. 1/64057/06 dated April 4, 2006, the procedure for Dividend Distribution would be as under:</p> <ol style="list-style-type: none"> <li>1. Quantum of dividend and the record date will be fixed by the Trustee in their meeting. Dividend so decided shall be paid, subject to availability of distributable surplus.</li> <li>2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the dividend including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.</li> <li>3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving dividends. The Record Date will be 5 calendar days from the issue of notice.</li> <li>4. The notice will, in font size 10, bold, categorically state that pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).</li> <li>5. The NAV will be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date.</li> <li>6. Before the issue of such notice, no communication indicating the probable date of dividend declaration in any manner whatsoever will be issued by Mutual Fund.</li> </ol> <p>The requirement of giving notice shall not be applicable for dividend</p>

	options having frequency up to one month.
<b>Allotment</b>	<p>All Applicants whose cheques towards purchase of Units have realised will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order. The Trustee retains the sole and absolute discretion to reject any application.</p> <p>For applicants applying through 'APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA)', on allotment, the amount will be unblocked in their respective bank accounts and account will be debited only to the extent required to pay for allotment of units applied in the application form.</p> <p>The AMC shall allot units within 5 Business Days from the date of closure of the NFO period.</p> <p>Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.</p> <p><b>Dematerialization</b></p> <p>The Applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the scheme. The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.</p> <p>It may be noted that trading and settlement in the Units over the stock exchange(s) (where the Units will be listed) will be permitted only in electronic form.</p> <p>If the Unit holder desires to hold the Units in a Dematerialized / Rematerialized form at a later date, the request for conversion of units held in Account Statement (non demat) form into Demat (electronic) form or vice versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants.</p> <p>However, the Trustee / AMC reserves the right to change the dematerialization / rematerialization process in accordance with the procedural requirements laid down by the depositories, viz. NSDL/ CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996.</p> <p>Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered along with the request for Redemption / Switch or any other transaction of Units covered therein.</p> <p>All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p> <p><b>Account Statement (for non-demat holders) 18</b></p> <p>An Account Statement reflecting the Units allotted will be mailed to each</p>

	<p>Unit holder within 5 Business Days from the date of closure of the NFO Period.</p> <p>The Account Statement will be sent to those Unit holders who have opted to hold Units in Physical (non-dematerialized) form.</p> <p><b>Allotment Confirmation / Consolidated Account Statement (CAS):</b></p> <p>An allotment confirmation specifying the units allotted shall be sent by way of email and/or SMS within 5 Business Days of the closure of the NFO Period to the Unit holders registered e-mail address and/or mobile number. A Consolidated Account Statement (CAS) shall also be sent to the Unit holder in whose folio transactions have taken place during that month, on or before 10th of the succeeding month. In case of specific request received from investors, Mutual Fund will provide an account statement to the investors within 5 Business Days from the receipt of such request. The Unit holder may request for a physical account statement by writing/calling the AMC/ISC/R&amp;T. The Mutual Fund/ AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.</p>
<b>Refund</b>	<p>In case the Scheme fails to collect the minimum subscription amount of Rs.10 Crore, the Mutual Fund and the AMC shall be liable to refund the subscription amount to the Applicants.</p> <p>In addition to the above, refund of subscription amount to Applicants whose applications are invalid for any reason whatsoever, will commence after the allotment process is completed and will be without incurring any liability whatsoever for interest or other sum.</p> <p>Refunds of subscription money, if any, shall be completed within 5 Business Days from the closure of the New Fund Offer Period. No Interest will be payable by the AMC on any subscription money refunded within 5 Business Days from the closure of the New Fund Offer Period. Interest on subscription amount will be payable for amounts refunded by the AMC later than 5 Business Days from the closure of the New Fund Offer Period at the rate of 15% per annum for the period in excess of 5 Business Days and will be charged to the AMC.</p> <p>Refund orders will be marked "A/c Payee only" and will be in favour of and be despatched to the sole / first Applicant, by registered post or by any other mode of payment as authorized by the applicant.</p>
<p><b>Who can invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>The following persons (i.e. an indicative list of persons) are eligible and may apply for subscription to the Units of the Scheme provided they are not prohibited by any law/ Constitutive documents governing them:</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Minor (as the first and the sole holder only) through a natural guardian (i.e. father or mother, as the case may be) or a court appointed legal guardian. There shall not be any joint accounts with minor as the first or joint holder.</li> <li>3. Karta of Hindu Undivided Family (HUF);</li> <li>4. Partnership Firms &amp; Limited Liability Partnerships (LLPs);</li> </ol>



	<p>5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860;</p> <p>6. Banks &amp; Financial Institutions;</p> <p>7. Mutual Funds / Alternative Investment Funds registered with SEBI;</p> <p>8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</p> <p>9. Non-resident Indians (NRIs)/Persons of Indian Origin residing abroad (PIO) / Overseas Citizens of India (OCI) on repatriation basis or on nonrepatriation basis;</p> <p>10. Foreign Institutional Investors (FIIs) registered with SEBI on repatriation basis;</p> <p>11. Army, Air Force, Navy and other paramilitary Units and bodies created by such institutions;</p> <p>12. Scientific and Industrial Research Organisations;</p> <p>13. Multilateral Funding Agencies/Bodies Corporate incorporated outside India with the permission of Government of India/Reserve Bank of India;</p> <p>14. Other schemes of HDFC Mutual Fund subject to the conditions and limits prescribed by SEBI (MF) Regulations;</p> <p>15. Trustee, AMC, Sponsor and their associates may subscribe to Units under the Scheme;</p> <p>16. Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with SEBI (MF) Regulations.</p> <p>An investor who wishes to claim tax deduction under Section 80CCG of the Income Tax Act, 1961 is required to qualify as a 'New Retail Investor' and comply with the provisions laid under RGESS notified by Ministry of Finance vide Notification no. 51/2012 F. No. 142/35/2012-TPL dated November 23, 2012 and Notification no. 94/2013 F. No. 142/35/2012-TPL dated December 18, 2013.</p> <p>Notes :</p> <p>1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad/ Overseas Citizens of India (OCI) / Foreign Institutional Investors (FIIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming Units of the mutual funds subject to conditions set out in the aforesaid regulations.</p> <p>2. In case of application(s) made by Individual Investors under a Power of Attorney, the original Power of Attorney or a certified true copy duly</p>
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notarised should be submitted. In case of applications made by Non-Individual Investors, the authorized signatories / officials of Non-Individual investors should sign the application under their official designation and as per the authority granted to them under their Constitutive Documents/Board resolutions, etc. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the Application Form. The Fund/AMC/Trustee shall deem that the investments made by the Investors are not prohibited by any law/Constitutive documents governing them and they possess the necessary authority to invest/ transact.

3. Investors desiring to invest / transact in mutual fund schemes are required to comply with the KYC norms applicable from time to time. Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address such as copy of the Memorandum and Articles of Association/ bye-laws/trust deed/ partnership deed/ Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI.

The Fund / AMC / Trustee / other intermediaries will rely on the declarations/ affirmations provided by the Investor(s) in the Application/ Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/ authorised by the Constitution document/ their Board of Directors etc. to make the investment/ transact. Further, the Investor shall be liable to indemnify the Fund / AMC/ Trustee/ other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and / or the applicant who has applied on behalf of the Investors. The Fund / AMC / Trustee reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investor.

4. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.

5. The Trustee reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme.

6. No request for withdrawal of application will be allowed after the closure of New Fund Offer Period.

7. Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee.

The Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit holders to accept such an application.

Who cannot invest?

	<p>The following persons/entities cannot invest in the Scheme:</p> <ol style="list-style-type: none"> <li>1. United States Person (US Person) as defined under the extant laws of the United States of America;</li> <li>2. Residents of Canada;</li> <li>3. Qualified Foreign Investors (QFI);</li> <li>4. NRIs residing in any Financial Action Task Force (FATF) declared noncompliant country or territory.</li> </ol>
<b>Where can you submit the filled up application form</b>	<p>During the NFO period the applications filled up and duly signed by the applicants should be submitted at the office of the Collection Centres / ISCs / Official Points of Acceptance, whose addresses are mentioned in the of the SID.</p> <p>The Investors can also purchase Units of the Regular Plan under the Scheme during NFO by placing an order with the members (stock brokers) of stock exchanges.</p> <p>Further, Investors may also apply through Applications Supported By Blocked Amount (ASBA) process during the NFO period of the Scheme by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the amount in the account as per the authority contained in ASBA form, and undertake other tasks as per the procedure specified therein. For complete details and ASBA process, refer SAI.</p>
<b>How to Apply</b>	<p>Application form and Key Information Memorandum may be obtained from the offices of AMC or Investor Services Centers of the Registrar or distributors or downloaded from <a href="http://www.licnomuramf.com">www.licnomuramf.com</a> Investors are also advised to refer to Statement of Additional Information before submitting the application form. All cheques and drafts should be crossed "Account Payee Only" and drawn in favour "Scheme Name"</p> <p>Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "LIC Nomura MF RGESS Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.</p> <p>Investors intending to trade in units of the scheme, will be required to provide demat account in the application form.</p> <p>Investors intending to apply through ASBA will be required to submit ASBA form to their respective banks, which in turn will block the amount in their account as per their authority contained in the ASBA form. For details on ASBA process refer to SAI.</p>
<b>Listing</b>	<p>The Mutual Fund will endeavor to list the Units of the Scheme on the Capital Market Segment of the National Stock Exchange of India Limited (NSE) / BSE Limited (BSE) within 5 Business Days of allotment. The Units of the Scheme cannot be redeemed by the investors directly with the Fund</p>

	<p>until the Maturity/ Final Redemption date.</p> <p>The Units can be purchased / sold during the trading hours like any other publicly traded stock, until the date of suspension of trading by stock exchange(s) where the Scheme / Plan is listed.</p> <p>The price of the Units in the market will depend on demand and supply at that point of time. There is no minimum investment, although Units are purchased in round lots of 1.</p> <p>The record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity / Final Redemption date ("Maturity Record Date") will be one working day prior to the Maturity / Final Redemption date. The stock exchange(s) will suspend trading in Units one working day prior to the Maturity Record Date. No separate notice will be issued by the AMC informing about Maturity Record Date or Suspension of trading by the stock exchange. However, the Fund reserves the right to change the Maturity Record Date by issue of suitable notice.</p> <p>The Mutual Fund may at its sole discretion list the Units of the Scheme on any other recognized Stock Exchange(s) at a later date.</p> <p>The AMC/Trustee reserves the right to delist the Units of the Scheme from a particular stock exchange provided the Units are listed on atleast one stock exchange.</p>
<p><b>Special Products / facilities available during the NFO</b></p>	<p><b>SWITCHING OPTIONS</b></p> <p>During the NFO period (Switch request will be accepted upto 3.00 p.m. on the last day of the NFO), the Unit holders will be able to invest in the NFO of the Scheme by switching part or all of their Unit holdings held in the respective Plan(s)/ Option(s) of the existing Scheme(s) established by the Mutual Fund.</p> <p>This Option will be useful to Unit holders who wish to alter the allocation of their investment among the Scheme(s) / Plan(s) of the Mutual Fund (subject to completion of lock-in period, if any, of the Units of the scheme(s) from where the Units are being switched) in order to meet their changed investment needs.</p> <p>The Switch will be effected by way of a Redemption of Units [On a First In First Out (FIFO) basis] from the Scheme/ Plan and a reinvestment of the Redemption proceeds in the Scheme and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme/ Plan and the issue rules of the Scheme (e.g. as to the minimum number of Units that may be redeemed or issued, Exit/ Entry Load etc). The price at which the Units will be Switched-out of the Scheme/ Plan will be based on the Redemption Price, and the proceeds will be invested in the selected Plan/Option at New Fund Offer price. The Switch request can be made on a Transaction Slip, which should be submitted at/ sent by mail to any of the Official Point(s) of Acceptance.</p> <p><b>FACILITY TO PURCHASE UNITS OF THE SCHEME THROUGH STOCK</b></p>

**EXCHANGE(S).**

A Unit holder may purchase Units of the Regular Plan of the Scheme through the Stock Exchange infrastructure only during the NFO period. Switching of Units is not permitted under this facility. Investors have an option to hold the

Units in physical or dematerialized form. Further, the Depository Participants of registered Depositories are permitted to process only redemption request of units held in demat form.

In order to facilitate transactions in mutual fund Units through the stock exchange infrastructure, BSE has introduced BSE StAR MF Platform and NSE has introduced Mutual Fund Service System (MFSS). All trading members of BSE & NSE who are registered with AMFI as Mutual Fund Distributors and who have signed up with LIC Nomura Mutual Fund Asset Management Company Limited and also registered with BSE & NSE as Participants ("AMFI certified stock exchange brokers" or "Brokers") are eligible to offer this facility to investors. Additionally, the Units of the Regular Plan under the Scheme are permitted to be purchased through Clearing Members of the registered Stock Exchanges.

The window for purchase of Units on BSE & NSE will be available between 9 a.m. and 3 p.m. during the NFO period or such other timings as may be decided. Investors who are interested in purchasing Units of Regular Plan under the Scheme should register themselves with Brokers/ Clearing Members.

The eligible AMFI certified stock exchange Brokers/ Clearing Members who have complied with the conditions stipulated in SEBI Circular No. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI/ NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund will be considered as Official Points of Acceptance (OPA) of the Mutual Fund.

Investors will be able to purchase Units of the Regular Plan under the Scheme in the following manner:

**(a) Physical Form**

- The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE/NSE) to the Brokers or Clearing Members.
- The Broker/ Clearing member shall verify the application for mandatory details and KYC compliance.
- After completion of the verification, the purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the Brokers / Clearing Members.
- Allotment details will be provided by the Brokers/ Clearing Members to

	<p>the investor.</p> <p>(b) Dematerialized Form</p> <ul style="list-style-type: none"> <li>• The investors who intend to hold Units in demat form are required to have a demat account with CDSL/ NSDL.</li> <li>• The investor who chooses to hold Units in demat form is required to place an order for purchase of Units (subject to applicable limits prescribed by BSE/NSE) with the Brokers or Clearing Members.</li> <li>• The investor should provide their depository account details to the Brokers/ Clearing Members.</li> <li>• The purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.</li> <li>• The investor will transfer the funds to the Brokers/ Clearing Members.</li> <li>• Investors shall receive the Units through Broker/ Clearing Member's pool account. The AMC/ Mutual Fund shall credit the Units into Broker/ Clearing Member's pool account and Broker/ Clearing Member in turn shall credit the Units to the respective investor's demat account.</li> <li>• Such credit of Units by the AMC/ Mutual Fund to the Broker / Clearing Member's pool account shall discharge AMC/ Mutual Fund of its obligation of allotment of Units to the individual investor.</li> <li>• Allotment details will be provided by the Brokers/ Clearing Members to the investor.</li> </ul> <p>Unit holders are requested to note that request for conversion of Units held in Account Statement (non-demat) form into Demat (electronic) form or vice versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants.</p> <p>Applications for purchase of Units which are incomplete / invalid are liable to be rejected. Separate folios will be allotted for Units held in physical and demat mode. In case of non-financial requests/ applications such as change of address, change of bank details, etc. investors should approach Official Point(s) of</p> <p>Acceptance of LIC Nomura Mutual Fund if Units are held in physical mode and the respective Depository Participant(s) if Units are held in demat mode. An account statement will be issued by the Mutual Fund to investors who purchase their Units under this facility in physical mode. In case of investors who intend to deal in Units in depository mode, a demat statement will be sent by Depository Participant showing the credit of Units to their account.</p> <p>Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL and the Mutual Fund to participate in this facility. Investors should contact the Official Point(s) of Acceptance of LIC Nomura Mutual Fund for further details.</p>
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	<p>The facility to purchase Units through the stock exchange infrastructure shall be in accordance with SEBI Circular No. SEBI /IMD / CIR No.11/183204/ 2009 dated November 13, 2009 and No. CIR/IMD/DF/17/2010 dated November 9, 2010 as amended from time to time as also in accordance with the procedures and guidelines issued by the respective Stock Exchanges and the Depositories from time to time.</p> <p>The Trustee reserves the right to change/modify the features of this facility at a later date.</p>
<b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b>	Not applicable.
<b>Restrictions, if any, on the right to freely retain or dispose of units being offered</b>	<p>The units of the scheme are not transferable except for units held in dematerialized form. In view of the same, additions / deletions of names will not be allowed under any folio of the scheme. However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the units of the scheme.</p> <p>The said provisions in respect of deletion of names will not be applicable in case of death of a unitholder (in respect of joint holdings) as this is treated as transmission of unit sand not transfer.</p> <p>As the units of the scheme will also be issued in dematerialized form, the units will be transferable through the Stock Exchange on which the units will be listed in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time.</p> <p>The delivery instructions for transfer of Units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized form.</p> <p><b>SUSPENSION OF SALE / REDEMPTION OF THE UNITS</b></p> <p>The Sale / Redemption of the Units may be temporarily suspended, on the stock exchange(s) on which the Units of the respective Plan(s) will be Listed, under the following conditions:</p> <ol style="list-style-type: none"> <li>1. During the period of Book Closure.</li> <li>2. During the period from the date of issue of the notice for fixing the record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity / Final Redemption date.</li> <li>3. In the event of any unforeseen situation that affects the normal functioning of the stock exchange(s).</li> <li>4. If so directed by SEBI.</li> </ol>

	The above list is not exhaustive and may also include other factors.
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## B. ONGOING OFFER DETAILS

<p><b>Ongoing Offer Period</b></p> <p><b>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period</b></p>	<p>The Units of the scheme will not be available for subscriptions/redemptions after the closure of the NFO period. The Units of the scheme will be listed on the Capital Market Segment of the National Stock Exchange of India Ltd. (NSE) and BSE Limited (BSE). An investor can buy/sell Units on a continuous basis on the NSE/BSE on which the Units will be listed during the trading hours like any other publicly traded stock, until the date of issue of notice by the AMC for fixing the record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity / Final Redemption date. The trading of Units on the NSE/BSE on which the Units will be listed will automatically get suspended from the date of issue of the said notice. The Units can be Redeemed (i.e. sold back to the Mutual Fund) or Switched-out (i.e. to any Scheme / Plan of the Mutual Fund available for subscription) only on the date of Maturity / Final Redemption date at the Redemption Price of the scheme. The Switch request can be made on a Transaction Slip, which should be submitted at / sent by mail to any of the ISCs.</p> <p>Unit holders are requested to note that in respect of Switch in requests, made for the Units held in dematerialized form, into a Fixed Maturity Plan or into any other Scheme, the Units of which are or will be listed on any recognized Stock Exchange(s), the balance amount represented for the fractional units of the Switch-in Scheme will be refunded to the Unit holders.</p> <p>In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as "Joint", Redemption / Switch requests will have to be signed by all the joint holders. However, in cases of holding specified as 'Anyone or Survivor', any of the Unit holders will have the power / authority to make Redemption / Switch request, without it being necessary for all the Unit holders to sign. However, in all cases, the Redemption proceeds will be paid only to the first named Unit holder.</p>
<p><b>Ongoing price for subscription (purchase) /switch-in (from other schemes/plans of the mutual fund) by the investors</b></p> <p><b>This is the price you need to pay for purchase/switch-in.</b></p>	<p>The Units of the scheme will not be available for subscriptions / switch-in directly with the Mutual Fund after the closure of NFO Period.</p> <p>An investor can subscribe (buy) Units on the NSE/BSE on which the Units will be listed during the trading hours like any other publicly traded stock. The price of the Units in the market will depend on demand and supply at that point of time.</p> <p>The first NAV of the scheme as declared by the AMC will be the base price / open price of listing on the stock exchange(s).</p> <p>A separate ISIN (International Security Identification Number) will be allotted for each Plan/Option of the respective Plan(s) offered under the Scheme.</p>
<p><b>Ongoing price for redemption (sale) / repurchase / switch outs (to other schemes/ plans of the Mutual Fund) by investors.</b></p> <p><b>This is the price you will receive for</b></p>	<p>An investor can redeem (sell) Units on the NSE/BSE on which the Units will be listed during the trading hours like any other publicly traded stock. The price of the Units in the market will depend on demand and supply at that point of time.</p> <p>There is no minimum investment, although Units are purchased in round lots of 1.</p> <p>Each Plan will have a Maturity Date / Final Redemption Date. Each Plan will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity / Final Redemption Date. On the Maturity / Final</p>

<p><b>redemptions/switch-outs.</b></p>	<p>Redemption Date of the Plan, the Units under the Plan will be redeemed at the Applicable NAV.</p> <p><b>BANK ACCOUNT DETAILS</b></p> <p>In order to protect unit holder interest from fraudulent encashment of cheques, the current SEBI Regulations, has made it mandatory for investors to mention in their application/repurchase-redemption request, the bank name and account number of the unit holders .The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and or any delay /loss in transit. In the absence of these details, applications are liable for rejection. <b>-19</b></p>
<p><b>Cut off timing for redemptions / switches</b></p> <p><b>This is the time before which your application (complete in all respects) should reach the official points of acceptance</b></p>	<p><b>For Purchases including switch-ins</b> The Units of the scheme will not be available for subscriptions / switch-in after the closure of NFO Period.</p> <p><b>For Redemptions including switch-outs</b> Units of the scheme cannot be redeemed including switch-outs by the investors directly with the Fund until the date of Maturity/ Final Redemption.</p> <p>Therefore, the provisions of Cut off timing for redemptions including switch-outs will not be applicable to the scheme.</p> <p>Units of the scheme will be automatically redeemed on the Maturity / Final Redemption date, except requests for switch-out received by the Fund.</p> <p>Switch-out request will be accepted upto 3.00 p.m. on the Maturity Date/Final Redemption Date.</p> <p><b>Settlement of Purchase/ Sale of Units of the Scheme on NSE/BSE</b> Buying/ Selling of Units of the Scheme on NSE/BSE is just like buying/selling any other normal listed security. If an Investor has bought Units, an Investor has to pay the purchase amount to the broker/sub-broker such that the amount paid is realized before the funds pay-in day of the settlement cycle on the NSE/BSE. If an Investor has sold Units, he/she has to deliver the Units to the broker/sub-broker before the securities pay-in day of the settlement cycle on the NSE/BSE. The Units (in the case of Units bought) and the funds (in the case of Units sold) are paid out to the broker on the pay-out day of the settlement cycle on the NSE/BSE regulations stipulate that the trading member should pay the money or Units to the Investor within 24 hours of the pay-out.</p> <p>If an Investor has bought Units, he should give standing instructions for 'Delivery-In' to his/her DP for accepting Units in his/her beneficiary account.</p> <p>An Investor should give the details of his/her beneficiary account and the DPID of his/her DP to his/her trading member. The trading member will transfer the Units directly to his/her beneficiary account on receipt of the same from NSE's Clearing Corporation / BSE's Clearing Corporation.</p> <p>An Investor who has sold Units should instruct his/her Depository Participant (DP) to give 'Delivery Out' instructions to transfer the Units from his/her beneficiary account to the Pool Account of his/her trading member through whom he/she have sold the Units. The details of the Pool A/C (CM-BP-ID) of his/her trading member to which the Units are to be transferred, Unit quantity etc. should be mentioned in the Delivery Out instructions given by him/her to the DP.</p> <p>The instructions should be given well before the prescribed securities pay-in day. SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the cut-off time for the prescribed securities pay-</p>

	<p>in to avoid any rejection of instructions due to data entry errors, network problems, etc.</p> <p><b>Rolling Settlement</b></p> <p>As per the SEBI's circular dated March 4, 2003, the rolling settlement on T+2 basis for all trades has commenced from April 1, 2003 onwards. The Pay-in and Pay-out of funds and the Units will take place 2 working days after the trading date.</p> <p>The pay-in and pay-out days for funds and securities are prescribed as per the Settlement Cycle.</p>
<b>Where can the applications for purchase / redemption / switches be submitted</b>	<p>Units of the scheme will not be available for subscription / redemption after the closure of NFO. Units of the scheme will automatically get redeemed as on the date of maturity. The application forms for switch-out of units on the Maturity / Final Redemption date should be submitted at / may be sent by mail to, any of the ISCs / Official Points of Acceptance. The details of official points of acceptance are provided on last pages of this document.</p>
<b>Minimum amount for purchase / redemption/switches</b>	<p><b>Minimum amount for Purchase (including Switch-in):</b></p> <p>The Units of the scheme will not be available for subscriptions / switch-in after the closure of NFO Period.</p> <p><b>Minimum Amount / Units For Redemption (including Switch-out):</b></p> <p>The Redemption / Switch-out would be permitted to the extent of credit balance in the Unit holder's account on the Maturity date / Final Redemption date. Units of the scheme will be automatically redeemed on the Maturity date / Final Redemption date, except requests for switch-out received by the Fund.</p> <p>The Switch-out request can be made by specifying the rupee amount or by specifying the number of Units of the scheme to be switched-out. If a Switch-out request is for both, a specified rupee amount and a specified number of Units of the scheme, the specified number of Units will be considered the definitive request. If only the Switch-out amount is specified by the Unit holder, the AMC will divide the Switchout amount so specified by the Redemption Price to arrive at the number of Units. The request for Switch-out of Units could also be in whole figures. Switch-out request can be made for a minimum amount of Rs.1000/- or a minimum of 100 Units. In case of partial switch-outs the balance Units will be redeemed.</p> <p>For Units held in Dematerialised (demat) mode, the switch-out request can be made by specifying the number of Units to be Switched-out. The AMC reserves the right to change the basis for Redemption through demat mode from Unit basis to any other basis.</p>
<b>Minimum balance to be maintained and consequences of non maintenance</b>	<p><b>CLOSURE OF UNIT HOLDERS' ACCOUNT</b></p> <p>As Units of the Scheme will be listed on the Capital Market Segment of the NSE/BSE the Scheme will not provide for subscription / redemption of Units. Therefore, the provisions of minimum balance to be maintained and consequences of non-maintenance will not be applicable to the Scheme.</p>
<b>Special Products Available</b>	<p>The Units of the scheme will not be available for Subscriptions/ Switch-in after the closure of NFO period.</p> <p>An investor can buy/sell Units on a continuous basis on the NSE/BSE and/or any other Stock Exchange(s) on which the Units will be listed during the trading hours like any other publicly traded stock.</p>
<b>Accounts Statements</b>	<p><b>For normal transactions during ongoing sales and repurchase:</b></p>

Being a close-ended Scheme, investors can subscribe to the Units of the Scheme during the New Fund Offer Period only and the scheme will not reopen for subscriptions after the closure of NFO.

An allotment confirmation specifying the number of units allotted to the investor shall be sent by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of closure of the New Fund Offer Period.

Thereafter a consolidated account statement for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/ has taken place during the month on or before 10th of the succeeding month shall be sent by mail/e-mail.

The Unit holder may request for a physical account statement by writing/calling the AMC/ISC/R&T. The Mutual Fund/ AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.

In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement.

The transactions viz. purchase redemption, switch, dividend payout, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).

The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.

Unit holders who receive account statements by e-mail may download the documents after receiving e-mail from the Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Fund to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.

#### **Half Yearly Consolidated Account Statement:**

A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/email.

The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive in physical.

Unit holders who receive account statements by e-mail may download the documents after receiving e-mail from the Fund. Should the Unit holder

	<p>experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Fund to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.</p>
<b>Dividend</b>	<p>The dividend warrants shall be dispatched to the Unit holders within 30 days of the date of declaration of dividend. In the event of failure of dispatch of dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @ 15 per cent per annum to the Unit holders.</p> <p>In case of Unit holders having a bank account with certain banks with whom the Mutual Fund would have an arrangement from time to time, the dividend proceeds may be directly credited to their account.</p> <p>The dividend will be paid by warrant and payments will be made in favour of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</p> <p>Further, the dividend proceeds may be paid by way of ECS / EFT / NEFT / RTGS / any other manner through which the investor's bank account specified in the Registrar &amp; Transfer Agent's records is credited with the dividend.</p> <p>Further, based on the list provided by the Depositories (NSDL/CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the Record date, the Registrars &amp; Transfer Agent will pay the dividend proceeds by forwarding a dividend warrant or directly crediting the bank account linked to the demat account depending on the mode of receipt of dividend proceeds chosen by the Unit holder.</p>
<b>Redemption</b>	<p>Payment of Redemption Proceeds Unit holders will receive redemption proceeds directly into their bank account through various electronic payout modes such as Direct credit/ NEFT/RTGS/ ECS /NECS etc. unless they have opted to receive the proceeds through Cheque/ Demand Draft. Redemption proceeds will be paid in favour of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI, even in cases where investments are made in cash). Redemption cheques will be sent to the Unit holders address (or, if there is more than one holder on record, the address of the first-named Unit holder).</p> <p>As per SEBI (MF) Regulations, the Mutual Fund shall dispatch Redemption proceeds within 10 Business Days of the Redemption date. A penal interest of 15% or such other rate as may be prescribed by SEBI from time to time, will be paid in case the Redemption proceeds are not made within 10 Business Days of the Redemption date.</p> <p>However, under normal circumstances, the Mutual Fund would endeavor to despatch the Redemption proceeds cheque within 3-4 Business Days from the date of redemption.</p> <p>For Units held in demat form Unit holders should submit their valid redemption request to their Depository Participant (DP). The redemption proceeds will be credited to the bank account of the Unit holder, as per the</p>



	<p>bank account details recorded with the DP through electronic modes or by forwarding a Cheque / Draft.</p> <p>REDEMPTION BY NRIs /PIOs/ OCIs/ FIIs</p> <p>Payment to NRI / FII Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable).</p> <p>In the case of NRIs/PIOs/OCIs</p> <p>Subject to RBI/FEMA Regulations, redemption proceeds may be:</p> <p>(i) Credited to the Unit holder's NRO account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account; or</p> <p>(ii) Credited at the Unit holder's option, to his NRE / FCNR / NRO account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account of the Unit holder; or</p> <p>(iii) Remitted abroad.</p> <p>In the case of FIIs</p> <p>The Fund will credit the net amount of redemption proceeds of such Units to the foreign currency account or Non-Resident Rupee Account of the FII investor.</p>
<b>Delay in payment of redemption / repurchase / Dividend proceeds</b>	<p>The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p>

### C. PERIODIC DISCLOSURES

<p><b>Net Asset Value - 17</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance</p>	<p>The AMC will calculate and disclose the first NAV of the scheme not later than 5 Business Days from the closure of the New Fund Offer Period of the scheme. Thereafter NAV shall be calculated on all Business Day and announced at the close of each Business Day and declared in accordance with the SEBI guidelines from time to time and will be displayed / available at the Corporate office, Registrars office and other Authorized Centers such as the Area Offices / Business Centers. The NAV will also be published in two daily newspapers having circulation all over India in accordance with SEBI guidelines, and will also be updated on AMFI website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 9.00 PM and LIC NOMURA MF website <a href="http://www.licnomuramf.com">www.licnomuramf.com</a> on all business days. In case of any delay, the reasons for such delay would be explained to SEBI and AMFI in writing. In case the NAV are not available before the commencement of business hours on the following day due to any reason, Mutual Funds shall issue a press release giving reasons for the delay and explain when they would be able to publish the NAVs.</p>
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<b>Monthly and Half-Yearly Disclosures: Portfolio</b>	<p>The Fund shall disclose portfolio of all schemes on its website <a href="http://www.licnomuramf.com">www.licnomuramf.com</a> alongwith ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month.</p>		
<p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures</p>	<p>The Fund shall before the expiry of one month from the close of each half year i.e. as on March 31 and September 30, publish its half-yearly scheme wise portfolio in one English daily newspaper having all India circulation and in a newspaper published in the language of the region where the Head Office of the Fund is situated and update the same on AMC's website <a href="http://www.licnomuramf.com">www.licnomuramf.com</a> and on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> within 30 days from the close of each half year, in the prescribed formats.</p>		
	<p>The mutual fund may opt to send the portfolio of all schemes to unit holders in lieu of the advertisement.</p>		
<b>Half-Yearly Results</b>	<p>The Mutual Fund and Asset Management Company shall before the expiry of one month from the close of each half year that is on 31st March and on 30th September, host a copy of its unaudited financial results on AMC's website <a href="http://www.licnomuramf.com">www.licnomuramf.com</a> provided that the half-yearly unaudited report referred to in this sub regulation shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. A Mutual Fund and Asset Management Company, shall publish an advertisement disclosing the hosting of such financial results on its website in at least in one English daily newspaper having all India circulation and in a newspaper published in the language of the region where the Head Office of the Fund is situated.</p>		
<b>Annual Report</b>	<p>The Scheme wise annual report or an abridged summary thereof shall be sent:</p> <p>(i) by e-mail only to the Unit holders whose e-mail address is available with the Fund,</p> <p>(ii) in physical form to the Unit holders whose email address is not registered with the Fund and/or those Unit holders who have opted / requested for the same.</p> <p>The scheme wise annual report or an abridged summary shall be sent by mail/e-mail not later than four months from the date of closure of the relevant accounting year (i.e. 31st March each year).</p> <p>The physical copy of the scheme wise annual report or abridged summary thereof shall be made available to the investors at the head office of the AMC. A link of the scheme annual report or abridged summary thereof shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).</p>		
<b>Associate Transactions</b>	<p>Please refer to Statement of Additional Information (SAI)</p>		
<b>Taxation</b>	<b>Particulars</b>	<b>Resident Investor</b>	<b>Mutual Fund</b>
<p>The information is provided for general information only. However, in view of the</p>	<b>Tax on dividend</b>	<p>Nil in the hands of investors</p>	<p>Nil in the hands of investors</p>

individual nature of the implications, each investor is advised to consult his or her own tax advisors / authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes	<b>Capital Gains:</b>		
	<b>Long Term</b>	Nil	Nil
	<b>Short Term</b>	15% (plus applicable surcharge and education cess)	Nil
	<p>LIC Nomura Mutual Fund is a Mutual Fund registered with the Securities &amp; Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from the Income tax in accordance with the provisions of section 10(23D) of the Income Tax Act, 1961( the Act). The applicability of tax laws, if any, on LIC Nomura Mutual Fund/ Scheme(s)/ investments made by the Scheme(s) /investors/ income attributable to or distributions or other payments made to Unit holders are based on the understanding of the current tax legislations.</p> <p>Note:</p> <p>1. Equity Oriented Fund attracts Securities Transaction Tax (STT) at applicable rates.</p> <p>2. Deduction under Section 80CCG of the Income Tax Act, 1961:</p> <p>The Scheme is an Eligible Security in accordance with RGESE. As per Section 80CCG of the Income Tax Act, 1961, a resident individual who acquires listed equity shares or listed units of equity oriented mutual fund in accordance with the RGESE, is entitled to a deduction of 50% of the amount invested from his total income to the extent the deduction does not exceed Rs.25,000/-. The deduction under Section 80CCG of the Income Tax Act, 1961 is additional besides the deduction available under Section 80C of the Income Tax Act, 1961. A New Retail Investor shall be eligible for the tax benefit under RGESE only for three consecutive financial years beginning with the Initial Year (as defined in RGESE), in respect of the investment made in each financial year.</p> <p>The deduction shall be subject to following conditions:</p> <ul style="list-style-type: none"> <li>• The gross total income of the investor for the relevant year does not exceed Rs.12 lakhs (from financial year 2013-14, prior to that total income shall not exceed Rs.10 lakhs);</li> <li>• The investor is a 'New Retail Investor' as specified in RGESE;</li> <li>• The investment is made in such listed equity shares or listed units of equity oriented mutual fund as specified in RGESE;</li> <li>• The investment is locked-in for a 3 year period as provided in RGESE; and</li> <li>• Such other conditions as may be prescribed.</li> </ul> <p>If an investor, in a subsequent year fails to comply with any of the above conditions, the taxability would be as provided under RGESE.</p> <p>^^ The information given herein is as per the prevailing tax laws. For further details on taxation, please refer to the Section on 'Taxation on investing in Mutual Funds' in 'Statement of Additional Information ('SAI')'. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of tax implications, investors are advised to consult a tax professional / consultant for tax treatment on your activities.</p>		
<b>Investor services</b>	<p><b>Ms Sonali Pandit</b>  Manager- RTA (Operations)  LIC NOMURA Mutual Fund AMC Ltd.,  Indl. Assurance Bldg., 4th Floor,  Opp. Churchgate Station, Mumbai – 400 020  Tel: (022) 22814587</p>		

## D. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the respective Plan(s) will be computed by dividing the net assets of the scheme by the number of Units outstanding under the scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The AMC will calculate and disclose the first NAV not later than 5 Business Days from the closure of New Fund Offer Period and thereafter the NAV will be calculated and disclosed at the close of every Business Day. The NAVs will be calculated upto 3 decimals.

NAV shall be calculated on all business days and announced at the close of each Business Day and declared in accordance with the SEBI guidelines from time to time and will be displayed / available at the Corporate office, Registrars office and other Authorized Centers such as the Area Offices / Business Centers. The NAV will also be published in two daily newspapers having circulation all over India in accordance with SEBI guidelines, and will also be updated on AMFI website and LIC NOMURA MF website on all business days. The NAV per unit shall be calculated as follows:-

Market/Fair Value of Scheme's Investments + Receivables + Accrued Income + Other Assets – Accrued Expenses – Payables  
– Other Liabilities

NAV = 
$$\frac{\text{Market/Fair Value of Scheme's Investments + Receivables + Accrued Income + Other Assets – Accrued Expenses – Payables – Other Liabilities}}{\text{No. of Units outstanding}}$$

## FEES AND EXPENSES

This section outlines the expenses that will be charged to the Schemes.

### A. NFO EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. The NFO expenses of floating the Schemes will be borne by the AMC.

### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar's fee, marketing and selling costs etc., as given in the table related to estimated annualized recurring expenses as a % of daily net assets of the Schemes.

The Schemes may be charged with the approval of the Trustee within overall limits as specified in the Regulations except those expenses which are specifically prohibited. The annual total of all charges and expenses of the scheme shall be subject to the following limits, which under Regulation 52:

Maximum limit of recurring expenses under Regulation 52 are as under:

Slab Rates	Equity Schemes	Additional TER as per Regulation 52 (6A) (c)^	Additional TER as per Regulation 52 (6A) (b)^
	As a % of daily net assets as per Regulation 52 (6) (c)		
On the first Rs.100 Crores	2.50%	0.20%	0.30%
On the next Rs.300 Crores	2.25%	0.20%	0.30%
On the next Rs.300 Crores	2.00%	0.20%	0.30%
On the balance of the assets	1.75%	0.20%	0.30%

^In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may charge the following to the concerned scheme of the Fund under Regulation 52 (6A):

a. Additional expenses upto 0.30 per cent of daily net assets of the concerned schemes of the Fund if new inflows from such cities as may be specified by Regulations from time to time are at least:

- (i) 30 per cent of gross new inflows in the concerned scheme, or;
  - (ii) 15 per cent of the average assets under management of the concerned scheme,
- Whichever is higher

Provided that if inflows from such cities is less than the higher of (i) or (ii) mentioned above, such expenses on daily net assets of the concerned scheme shall be charged on proportionate basis.

The additional expenses charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. The additional expense charged to the scheme on account of inflows from such cities shall be credited back to the concerned scheme in case such inflows are redeemed within a period of one year from the date of investment.

- b. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions
- c. Additional expenses incurred towards different permissible heads, not exceeding 0.20 percent of daily net assets of the concerned scheme.

In Addition to expenses under Regulation 52 (6) and (6A), AMC may charge service tax on investment and advisory fees, expenses other than investment and advisory fees and brokerage and transaction cost as below:

- a. Service Tax on investment and advisory fees: AMC may charge service tax on investment and advisory fees of the scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A).
- b. Service Tax on expenses other than investment and advisory fees: AMC may charge service tax on expenses other than investment and advisory fees of the scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A).
- c. Service Tax on brokerage and transaction cost: The service tax on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of TER as per the Regulation 52(6) and (6A).

Further, it is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12 percent for cash market transactions. Any payment towards brokerage and transaction cost, over and above the said 12 bps cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (MF) Regulations. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the trustee or sponsors.

The AMC has estimated following recurring expenses, as summarized in the below table for each scheme. The expenses are estimated on a corpus size of Rs. 100 crores and have been made in good faith as per the information available to the AMC. The total expenses may be more or less than as specified in the table below. Expenses over and above the presently permitted regulatory limit will be borne by the AMC. The below expenses are subject to inter-se change and may increase/decrease as per actuals, and/or any change in the Regulations.

Estimated total expenses as a % of daily net assets of the Schemes		
Nature of Expense	Regular Plan	Direct Plan
Investment Management and Advisory Fees	Upto 2.50%	Upto 2.00%
Trustee fee*		
Audit fees		
Custodian fees		
RTA Fees		
Marketing & Selling expense incl. agent commission		
Cost related to investor communications		
Cost of fund transfer from location to location		
Cost of providing account statements and dividend redemption cheques and warrants		
Costs of statutory Advertisements		
Cost towards investor education & awareness (at least 2 bps)		
Brokerage & transaction cost over and above 12 bps cash.		
Service tax on expenses other than investment and advisory fees**		
Service tax on brokerage and transaction cost		
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)</b>	<b>Upto 2.50%</b>	<b>Upto 2.00%</b>
Additional expenses under regulation 52 (6A) (c)\$	Upto 0.20%	Upto 0.20%
Additional expenses for gross new inflows from specified cities	Upto 0.30%	Upto 0.30%

\*The Trusteeship fees as per the provisions of the Trust Deed are subject to a maximum of 0.02% of the average net Trust Funds per annum. It has been decided by the Trustee to charge the Trusteeship Fees in proportion to the net assets of each of the Schemes of the Mutual Fund. The Trustee reserves the right to change the method of allocation of Trusteeship fees among various Schemes, from time to time.

\*\* Mutual funds /AMCs may charge service tax on investment and advisory fees to the scheme in addition to the maximum limit of TER as prescribed in regulation 52 of the Regulations.

\$ The nature of expenses can be any permissible expenses including management fees.

The overall fees upto 2.5% for Regular Plan and 2% for direct pan would be Fungible as per current SEBI regulation

The above indicative expenses would be applicable to respective plans as mentioned in the above table.

Direct plan will have lower expense ratio that Regular Plan of the Scheme. The expense in Direct plan shall exclude the distribution and commission expenses

The purpose of the above table is to assist the investor in understanding the various costs & expenses that the investor in the Schemes will bear directly or indirectly.

Expense Structure for Direct Plan - The annual recurring expenses will be within the limits specified under the SEBI (Mutual Funds) Regulations, 1996.

However, Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses.

For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.

## C. LOAD STRUCTURE **16**

Load is an amount, which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.licnomuramf.com](http://www.licnomuramf.com)) or may call our Corporate Office at redressal 22810343 or, Area Offices, Business Centers & R&T Agent as mentioned on Fact Sheet or on the aforesaid website.

Type of Load	Load chargeable (as % of NAV)
<b>Entry Load</b>	Nil. Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Plan(s) under the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.
<b>Exit Load</b>	Not applicable. Since the scheme will be listed on stock exchange, there will not be any exit load.  No exit load will be charged on maturity.

- 1) Any load / fee charged will be within the admissible limits under the Regulations in force at that time.
- 2) The AMC reserves the right to change/modify exit / switchover load (including zero load), depending upon the circumstances prevailing at any given time. However any change in the load structure will be applicable on prospective investment only. The AMC may charge an exit load for switch of units from one plan/option to another plan/option within the Scheme and/or any other scheme of LIC NOMURA MF depending upon the circumstances prevailing at any given time. The switchover load may be different for different plans/options and the switchover load may be different from the entry and /or exit load charged for sale and/or repurchase units. The load charged could also be different for different options in the plans of the Scheme at the same time and different as regards the amount/tenor of investment, etc.

Any imposition or enhancement in the load shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors. At the time of changing the load structure, the mutual funds may consider the following measures to avoid complaints from investors about investment in the schemes without knowing the loads.

- (i) The addendum detailing the changes may be attached to Scheme Information Documents and key information memorandum. The addendum may be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memoranda already in stock.



(ii) Arrangements may be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centers and distributors/brokers office.

(iii) The introduction of the exit load/ CDSC along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load/CDSC.

(iv) A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated

(v) Any other measures which the mutual funds may feel necessary.

The investor is requested to check the prevailing load structure of the scheme before investing. For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centers.

## D. TRANSACTION CHARGE

SEBI with the intent to enable investment by people with small saving potential and to increase reach of Mutual Fund products in urban areas and in smaller towns, wherein the role of the distributor is vital, has allowed AMCs vide its circular No. Cir/IMD/ DF/13/ 2011 dated August 22, 2011 to deduct transaction charges for subscription of Rs.10, 000/- and above. The said transaction charges will be paid to the distributors of the Mutual Fund products.

In accordance with the said circular, AMC / Mutual Fund will deduct the transaction charges from the subscription amount and pay to the distributors (who have opted to receive the transaction charges based on type of the product) as shown in the table below. Thereafter, the balance of the subscription amount shall be invested.

(i) Transaction charges shall be deducted for Applications for purchase/ subscription received through distributor/ agent as under:

Investor Type	Transaction Charges
<b>First Time Mutual Fund Investor</b>	Transaction charge of Rs.150/- for subscription of Rs.10, 000/- and above will be deducted from the subscription amount and paid to the distributor/ agent of the first time investor. The balance of the subscription amount shall be invested.
<b>Investor other than First Time Mutual Fund Investor</b>	Transaction charge of Rs.100/- per subscription of Rs.10, 000/- and above will be deducted from the subscription amount and paid to the distributor/agent of the investor. The balance of the subscription amount shall be invested.

(ii) Transaction charges shall not be deducted for:

- Purchases /subscriptions for an amount less than Rs. 10,000/-; and
- Transactions other than purchases/ subscriptions relating to new inflows such as Switches, etc.

**(iii) No transaction charges will be deducted for any purchase/subscription made directly with the Fund (i.e. not through any distributor/ agent).**

(iv) Investor should note that, as per SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09, dated June 30, 2009, the upfront commission, if any, on investment made by the investor shall continue to be paid by the investor directly to the Distributor by a separate cheque, based on his assessment of various factors including the service rendered by the Distributor.

(v) The statement of account clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.

## E. WAIVER OF ENTRY LOAD

Pursuant to SEBI Circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 there shall be no entry load for all mutual fund schemes. The same is applicable Investments in mutual fund schemes (including additional purchases and switch-in to a scheme from other schemes) with effect from August 1, 2009, Redemptions from mutual fund schemes

(including switch-out from other schemes) with effect from August 1, 2009, New mutual fund schemes launched on and after August 1, 2009 and Systematic Investment Plans (SIP) registered on or after August 1, 2009.

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## RIGHTS OF UNITHOLDERS

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Please refer to SAI for details.

### **PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

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A penalty of Rs.1 Lac each has been imposed on LIC NOMURA Mutual Fund and LIC NOMURA Mutual Fund Asset Management Co. Ltd. for violation of investment norms as per SEBI (Mutual Funds) Regulations, 1996 Vide adjudication order dated 31/12/2002. The same has been paid of by both LIC NOMURA Mutual Fund and LIC NOMURA Mutual Fund Asset Management Co. Ltd. **20**

#### Notes:

The Scheme under this Document was approved by the Trustee on 07/02/2014. The Trustee has ensured that LIC Nomura MF RGESS is a new product offered by LIC Nomura Mutual Fund and is not a minor modification of its existing schemes.

The information contained in this Document regarding taxation is for general information purposes only and is in conformity with the relevant provisions of the tax laws, and has been included relying upon advice provided to the Fund's tax advisor based on the relevant provisions of the currently prevailing tax laws.

Any dispute arising out of this issue shall be subject to the exclusive jurisdiction of the Courts in India. Statements in this Scheme Information Document are, except where otherwise stated, based on the law, practice currently in force in India, and are subject to changes therein

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under and guidelines and directives issued by SEBI from time to time shall be applicable. **-22**

The Scheme has been approved by the board of trustees on 07/02/2014

**For and on behalf of the Board of Directors of the Asset Management Company of the Mutual Fund**

**Date: February 7, 2014**  
**Place: Mumbai**

**Sd / -**  
**Mr. Nilesh Sathe**  
**Chief Executive Officer**

## LIST OF OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS

### LIC Nomura MF: Area Offices

**AHMEDABAD**- Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006. (079-26588301/ 9375090006 / 9924403147 / 9328638838). **BANGALORE**- No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025. (080-22210180 / 22118478/ 9845172957 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121). **BHUBANESHWAR**- SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.(0674-2554094/ 9437569719). **CHENNAI**- 15, Anna Salai, Next to V.G.P. Bldg, CHENNAI - 600002. (044-28411984 / 28555883/ 9382315850 / 9500038285 / 9361555562) **.DEHRADUN**- 110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001(0135 - 2650749/ 9412965570 / 8410010025 / 9897056231). **ERNAKULAM**- 11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011 (0484-2367643/ 9895036554 / 9745612888 / 9388755722). **GOA**- T 9/10, 3rd floor, Alfranz Plaza, Opp. Don Bosco High School, M. G. Road, Panaji, GOA-403001. (0832-2420561/ 8600107698 / 9890711551 / 9370643076 / 9763129289). **GUWAHATI**- LIC of India, Jeevan Deep Building, M. L. Nehru Road, Panbazar, GUWAHATI -781 001(0361 - 2735323/ 9435769432). **HUBLI**- 2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020. (0836 - 4260523 / 4262092/ 980058223 / 9845205168). **HYDERABAD**- House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029. (040-23244445 / 23210572/ 8897656665 / 9000444850 / 9000550850). **INDORE**- U.V. House, 1st Floor, Snehl 9/1-A South Tukoganj, INDORE - 452001. (0731-2520262 / 4069162/ 9589050250 / 8827344195 / 9981511435). **JAIPUR**- 327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1. (0141-5112620/ 9461658875 / 9829098323 / 9929095005). **KANPUR**- Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001. (0512-2360240 / 3244949/ 7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736). **KOLKATA**- Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072. (033-22129455 / 22128680/ 9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127). **LUCKNOW**- 7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW - 226 001 (0522-2231186 / 4045203/ 9651534267 / 8858235350 / 9455060457). **LUDHIANA**- Rm No. 102-103, 1st Fl, S.C.O. 18, Opp. Stock Exch., Feroze Gandhi Mkt, LUDHIANA-141 001. (0161 - 2405805/ 9888111190 / 9915099333 / 9914720500). **MADURAI**- 2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001(0452 - 2345700/ 9094687733). **MANGALORE**- No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001 (0824 - 2411482/ 9845190466 / 9742726012). **MUMBAI**- Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020. (022-22885971 / 22817162 / 63/ 9930718555 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996. **NAGPUR**- Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001. (0712 - 2542497/ 9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510). **NASHIK**- Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002. (0253-2579507/ 9922996155 / 9823366379 / 9595075700). **NEW DELHI**- 7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001. (011-64663650/ 23359190 / 23314396/ 9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698). **PATNA**- Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001. (0612-2501157/ 9431447848 / 9431023274 / 950715196). **PUNE**- LIC of India, Pune D.O.-16/7, Shivaji Nagar,University Road, PUNE - 411 005(020 - 25537301/ 9423447604 / 976786861). **RAIPUR**- C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR - 492001 C.G.( 0771-2236780/4051137/ 9425026437 / 9329100009). **RAJKOT**- LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002. (0281 - 2461522/ 8690444022 / 9898733233). **RANCHI**- Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI -834001. (0651-2206372/ 8986771069 / 9835197681 / 9835708803).

### Karvy Investor Services Centre

**Agartala**- Bidurkarta Chowmuhani, J N Bari Road, Tripura (West), Agartala-799001 (0788-2295999/332). **Agra**- 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn Opp Megdoot Furnitures, Sanjay Place, Agra, 282002 (9045161870). **Ahmedabad**- 201/202 Shail, Opp: Madhusudan House Navrangpura, Ahmedabad- 380006 (079-26402967, 079-32997508). **Ajmer**- S. No. 1 & 2, 2Nd Floor, Ajmer Tower, Kutchery Road, Ajmer 305001 (0145-5120725, 0145-2628055). **Akola**- Yamuna Tarang Complex, Shop No 30, Ground Floor, N.H. No-06, Akola 444004 (0724-2451874). **Aligarh**- 1st Floor, Kumar Plaza, Aligarh 202001(9897518566). **Allahabad**- Rsa Towers, 2nd Floor, Above Sony Tv Showroom, 57, S P Marg, Civil Lines Allahabad 211001 (9839065084). **Alleppy**- XIV 172, Jp Towers, Mullackal, Ksrct Bus Stand, Alleppy 688011(4773294001). **Alwar**- 101, Saurabh Tower, Opp. Uit , Near Bhagat Singh Circle Road No.2, Alwar 301001(0144-3291200/300). **Ambala**- 6349, Nicholson Road, Adjacent Kos Hospital, ambala Cant Ambala 133001 (9416916266). **Amravati**- Shop No 13 & 27, Gulshan Plaza, Badnera Road, Near Bhartiya Mahavidhyalaya, Rajapeth, Amravati 444605 (0721-3291081). **Amritsar**- 72-A, Taylor's Road, Opp Aga Heritage Club, Amritsar 143001 (0183-5053802). **Anand**- B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room, Grid Char Rasta, Anand 380001 (9662020623). **Ananthapur**- 15/149, 1st Floor, S R Towers,Subash Road, Opp. To Lalitha Kala Parishad, Anantapur 515001 (08554-244449). **Ankleshwar**- L/2 Keval Shopping Center, Old National Highway, Ankleshwar, 393002 (9558464477). **Asansol**- 114/71 G T Road, Near Sony Centre, Bhanga Pachil, Asansol 713303 (0341-6550222). **Aurangabad**- Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad 431005 (2402343414). **Azamgarh**- 1st Floor, Alkal Building, Opp. Nagaripalika Civil Line, Azamgarh 276001 (8004781413). **Balasore**- Gopalgaon, M.S Das Street, Gopalgaon, Balasore,Orissa Balasore 756001 (06782-260503). **Bangalore**- No 51/25, 1st Floor, Rathna Avenue, Richmond Road, Near Hosmat Hospital, Bangalore 560025 (25320085). **Bankura**- Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, Bankura 722101(03242-255964). **Bareilly**- 1st Floor, 165 Civil Linesopp.Hotel Bareilly Palace, Near Railway Station, Bareilly 243001 (9027807190). **Berhampur(OR)**- Ramlingam Tank Road, Berhampur-760002, Orissa 760002 (0680-2202810/2250106). **Barhampore(WB)**- Thakur Market Complex, Gorabazar, Post Berhampore, Dist Murshidabad, 72 No Nayasarak Road, Barhampore (Wb) 742101 (03482 274494). **Baroda**- Sb-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda 390007 (0265-6640870/71). **Begusarai**- Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai 851117 (9534999935). **Belgaum**- Cts No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum 590001 (0831 2402544). **Bellary**- No. 1, Khb Colony, Gandhi Nagar, Bellary 583103 (08392 - 254750). **Betul**- 107,1st Floor, Hotel Utakarsh, J. H. College Road, Betul 460001 (07141 - 231301). **Bhagalpur**- 2Nd Floor, Chandrakol Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur 812001 (9905788640). **Bharuch**- Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch 392001 (02642-225022). **Bhatinda**- #2047-A 2Nd Floor, The Mall Road, Above Max New York Life Insurance, New Delhi 151001 (0164-5006725). **Bhavnagar**- G-11 Giranjali Complex, Opp 'C' Division Police Station, Kalanala, Bhavnagar 364001 (0278/3004116). **Bhilai**- Shop No -1, First Floor, Plot No -1, Commercial Complex, Nehru Nagar- East, Bhilai 490020 (0788-2295999/5332). **Bhilwara**- Shop No. 27-28, 1st Floor, Heera Panna Market, Pur Road, Bhilwara (01482-246362/64). **Bhopal**- Kay Kay Business Centre,133, Zone I, Mp Nagar, Above City Bank, Bhopal, 462011 (0755-4092711/06/08). **Bhubaneswar**- A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar 751007 (0674-6534585). **Bikaner**- 70-71, 2nd Floor, Dr.Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner 334001 (0151-2200014). **Bilaspur**- Shop No-201 & 202, 1st Floor, V R Plaza, Link Road, Bilaspur, C.G. Bilaspur 495001 (07752-408436). **Bokaro**- B-1, 1st Floor, City Centre, Sector- 4, Near Sona Chandi Jewellers, Bokaro 827004(06542-233332/30/ 31). **Burdwan**- 63 Gt Road, Halder Complex 1st Floor, Burdwan 713101 (0342-2665140). **Calicut**- Soubhagya Shopping Complex, Arayidathpalam, Mavor Road, Calicut 673004 (4954022480). **Chandigarh**- Sco 371-372S, Above Hdfe Bank, Sector 35-B, Chandigarh 160036 (01724342618). **Chandrapur**- Shop No-6 Office No-2 1st Floor, Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur 442402. **Chennai**- F-11, Akshaya Plaza, 1st Floor 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Courier, Chennai 600002 (044-42028512/13). **Chinsura**- J C Ghosh Saranu,Bhanga Gara, Chinsurah, Hooghly Chinsurah 712101 (033-26810164). **Cochin**- Ali Arcade, 1st Floor,Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam 682036 (0484 3000231/ 32). **Coimbatore**- 1057/1058 Jaya Enclave, 2nd Floor, Avinashi Road, Coimbatore 641018 (0422-4384770). **Cuttack**- Po - Buxi Bazar, Cuttack, Opp Dargha Bazar, Dargha Bazar, Cuttack 753001 (0-9238102118). **Darbhanga**- Jaya Complex,2Nd Floor, Above Furniture Planet,Donar Chowk, Darbhanga 846003 ( 9304001509). **Davangere**- 15/9 Sobagu Complex, 1st Floor, 2nd Main, P J Extn, Davangere 577002 (0819-2258714). **Dehradun**- Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun 248001. **Deoria**- 1st Floor, Opp. Zila Panchayat, Civil Lines, Deoria 274001 (7275568244). **Dewas**- 27 Rmo House, Station Road, Above Maa Chamunda Gae Agency, Dewas 455001 (07722-426010). **Dhanbad**- 208 New Market 2nd Floor, Bank More, Dhanbad 826001 (0326-6452027). **Dharwad**- G, 7 & 8 Banashankari Avenue, Opp Nttf, P B Road, Dharwad 580001(0836- 2744207/208). **Dhule**- Ashoka Estate, Shop No. 14/A, Upper Ground Floor, Sakri Road, Opp. Santoshi Mata Mandir, Dhule 424001 (02562-282823). **Dindigul**- No : 9 Old No:4/B, New Agraharam, Palani Road, Dindigul 624001 (0451-2436077). **Durgapur**- 1st Floor, Old Datta Automobile Bldg, Nachan Road Benachity, Durgapur 713213 (0343-651211). **Eluru**- D.No:23B-5-93/1,Savithri Complex, Eadaravari Street, Near Dr.Prabhavathi Hospital,R.R.Pet, Eluru 534002 (08812-227851/52/53/54). **Erode**- No: 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode 638003 (0424-4021212). **Faridabad**- A-2B, 1st Floor, Nehru Groundnit, Faridabad 121001(9891309050). **Ferozpur**- Malwal Road, 2Nd Floor, Kakar Building, Opp. H.M School, Ferozepur 152002 (01632-221814). **Gandhidham**- 203 2Nd Floor, Bhagwati Chamber, Kutchkala Road, Gandhidham (02836 228630). **Gandhinagar**- Plot No - 945/2, Sector - 7/C, Opp Pathika, Gandhinagar 382007 (079 232 44955). **Gaya**- 1st Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya 823001 (0631-2220071). **Ghaziabad**- 1st Floor-7, Lohia Nagar, Ghaziabad 201001 (9910556029). **Ghaziipur**- 2Nd Floor, Shubhra Hotel Complex, Mahaubagh, Ghaziipur 233001 ( 9616123936). **Gonda**- Shri Market, Sahabgunj, Station Road,



Gonda 271001. **Gorakhpur**- Above V.I.P. House adjacent, A.D. Girls College, Bank Road Gorakhpur 273001 (9792940256). **Gulbarga**- Cts No 2913 1st Floor, Asian Towers , Jagath Station Main Road, Next To Adithya Hotel, Gulbarga 585105(8472310040). **Guntur**- D No 6-10-27, Srinilayam, Arundelpet 10/1, Guntur 522002 (0863-2339094). **Gurgaon**- Shop No.18, Ground Floor, Sector – 14, Opp. Akd Tower, Near Huda Office, Gurgaon 122001(9210484530). **Guwahati**- 54 Sagarika Bhawan 2Nd Floor, R G Barooah Road, Aids, Near Baskin Robbins, Guwahati 781024(08811036746). **Gwalior**- 37/38, Lashkar, Mlb Roadshinde Ki Chhawani, Near Nadi Gate Pul, Gwalior 474001 (9753403166). **Haldwani**- Above Kapilaz, Sweet House Opp Lic Building, Pilikothi Haldwani 263139 (9451912319). **Haridwar**- 8, Govind Puri, Opp. LIC – 2, Above Vijay Bank Main Road, Ranipur More, Haridwar 249401 (9910813060). **Hassan**- St Anthony's Complex, Ground Floor, H.N. Pura Road, Hassan 573201 (08172 262065). **Hissar**- Sco-71, 1st Floor, Red Square Market, Hissar 125001 (9215573537). **Hoshiarpur**- 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur 146001 (01882-500143). **Hubli**- 22Nd & 23Rd , 3Rd Floor, Eureka Junction, Travellers Bungalow, Hubli 580029. **Hyderabad**- 4-1-898 Oasis Plaza, Tilak Road, Abids, Hyderabad 500001 (24750381/382, 23433103). **Indore**- 213 B City Center, M.G. Road, Opp. High Court, Indore 452001 (4266828/ 4218902). **Jabalpur**- Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur 482002(0761-3204376). **Jaipur**- S16/A third Floor, Land Mark Building Opp Jai Club, Mahaver Marg C Scheme, Jaipur 302001 (1412379761, 01414167715/17). **Jalandhar**- Arora Prime Tower, Lowe Ground Floor, Office No 3 Plot No 28, Jalandhar 144001 (0181-4634410). **Jalgaon**- 113 Navi Peth, B/H Mahalaxmi Dairy, Jalgaon 425001 (0257-2226761). **Jalpaiguri**- D B C Road Opp Nirala Hotel, Opp Nirala Hotel, Jalpaiguri 735101 (03561-222136). **Jammu**- 5 A/D Extension 2, Near Panama Chowk Petrol Pump Panama Chowk, Jammu 180012 (0191-2458820/ 818). **Jamnagar**- 108 Madhav Plaza, Opp Sbi Bank, Nr Lal Bungalow, Jamnagar 361001 (2882558887). **Jamshedpur**- Kanchan Tower, 3Rd Floor, Main Road, Bistupur, Near Traffic Signal, Jamshedpur 831001 (0657 2317025). **Jaunpur**- R N Complex, 1-1-9-G, In Front Of Pathak Honda Ummarpur, Jaunpur 222002 (9793391873). **Jhansi**- 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi 284001 (9452907177). **Jodhpur**- 203, Modi Arcade, Chopasni Road, Jodhpur 342001 (0291-2638479). **Junagadh**- 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk, Junagadh 362001 (0285-2652220). **Kannur**- 2 Nd Floor , Prabhath Complex, Fort Road, Nr.Icici Bank, Kannur 670001 (04972764190). **Kanpur**- 15/46, B, Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur 208001. **Karaiikudi**- Gopi Arcade, 100 Feet Road, Karaiikudi 630001 (04565-237192). **Karimnagar**- H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar 505001 (0878-2261779, 2244773/75/79). **Karnal**- 18/369, Char Chaman, Kunjapura Road, Behind Miglani Hospital, Karnal 132001 (0184-2252524). **Karur**- 6, old No.1304, Thiru-vi-ka Road, Near G.R.Kalyan Mahal, Karur 639001 (04324-241755). **Kharagpur**- 180 Malancha Road, Beside Axis Bank Ltd, Kharagpur 721304 (03222-253380). **Kolhapur**- 605 1/4 E Ward, Shahupuri 2Nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur 416001 (0231 2653656). **Kolkata**- 166 A Rashbihari Avenue 2Nd Floor, Opp- Fortish Hospital Kolkata 700029 (033 24635432, 033 24659263). **Kollam**- Sree Vigneswara Bhavan, Shastri Junction, Kollam 691001 (4742747055). **Korba**- 1St Floor, 35, Indira Complex, P. Nagar, Korba 495677 (9981443018). **Kota**- 29,1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota 324007 (0744-5100964). **Kottayam**- 1St Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam 686002 (4812300868). **Kurnool**- Shop No.43, 1st Floor, S V Complex, Railway Station Road, Near Sbi Main Branch, Kurnool 518004 (08158-228550). **Lucknow**- 24 Prem Nagar, Ashok Marg, Lucknow 226001 (8400123123). **Ludhiana**- Sco – 136, 1st Floor Above Airtel Showroom, Feroze Gandhi Market, Ludhiana 141001 (0161-4648747). **Madurai**- Rakesh towers, 30-C, 1st floor, Bye pass Road, Opp Nagappa motors, Madurai 625010 (0452-2605856). **Malappuram**- First Floor, Cholakkal Building, Near U P School, Up Hil Malappuram 676505 (48332731450). **Malda**- Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda 732101(03512-223763). **Mandi**- 149/11, School Bazaar, Mandi 175001 (9459938186). **Mangalore**- Mahendra Arcade Opp Court Road, Karangal Padi, Mangalore 575003 (8242496289). **Margao**- 2Nd Floor, Dalal Commercial Complex, Pajifond Margao 403601(0832-2731823). **Mathura**- Ambey Crown, lind Floor, In Front Of Bsa College, Gausihala Road, Mathura 281001. **Meerut**- 1St Floor, Medi Centreopp Icici Bank, Hapur Road Near Bachha Park, Meerut 250002 (9760485123). **Mehsana**- Ul/47 Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana 384002 (02762-242950). **Mirzapur**- Girja Sadan, Dawari Gunj, Mirzapur 231001 (9305132535). **Moga**- 1St Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga 142001 (01636230792). **Moradabad**- Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad 244001 (9058791115). **Morena**- Moti Palace, Near Ramjanki Mandir, Near Ramjanki Mandir, Morena 476001 (9981384447). **Mumbai**- 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort 400001 (022-66235353). **Muzaffarpur**- 1 St Floor, Uma Market, Thana Gumtimoti Jheel, Muzaffarpur 842001 (9304387790). **Mysore**- L-350, Silver Tower, Ashoka Road, Opp.Clock Tower, Mysore 570001 (0821 2438006). **Nadiad**- 104/105, Near Paras Cinema, City Point Nadiad, Nadiad 387001 (0268-2563245). **Nagercoil**- 3A, South Car Street, Nagercoil 629001 (04652 – 233552). **NAGPUR**- Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Apartment Opp Khandelwal Jewelers, Dharampeth, Nagpur 440010 (0712-2533040). **Namakkal**- 105/2, Arun Towers, Paramathi Street, Namakkal 637001 (04286- 234801). **Nanded**- Shop No.4, Santakripa Market, G G Road, Opp.Bank Of India, Nanded 431601 (02462-237885). **Nasik**- S-12, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik 422002 (0253-6611395). **Navsari**- 1/1 Chinmay Arcade, Opp Sattapir Rd, Tower Rd, Navsari 396445 (02637-280367). **Nellore**- 16-2-230 , Room No : 27 , 2Nd Floor Keizen Heights, Gandhi Nagar , Pogathota Nellore 524001 (0861-2349940). **New Delhi**- 305 New Delhi House, 27 Barakhamba Road, New Delhi 110001 (43681700/ 04). **Nizamabad**- H.No:5-6-430, A Bove Bank Of Baroda First Floor, Beside Hdfc Bank, Hyderabad Road, Nizamabad 503003 (08462-224366). **Noida**- 307 Jaipuria Plazad 68 A, 2Nd Floor, Opp Delhi Public School, Sector 26, Noida 201301 (9810077282). **Palghat**- No: 20 & 21, Metro Complex H.P.O.Road Palakkad, H.P.O.Road, Palakkad 678001 (4916061110). **Panipat**- 1St Floor, Krishna Tower, Above Amertex, G.T. Road, Panipat 132103 (8570019906). **Panjim**- City Business Centre, Coelho Pereira Building, Room No 18,19 & 20, Dada Vaidya Road, Panjim 403001 (0832 2426873/74). **Pathankot**- 1St Floor, 9 A, Improvement Trust Building, Patel Chowk, Pathankot 145001 (0186-5080188). **Patiala**- Sco 27 D, Chotti Baradari, Near Car Bazaar, Patiala 147001 (0175-5004349). **Patna**- 3A, 3Rd Floor Anand Tower, Exhibition Road, Opp Icici Bank, Patna, 800001(0612-6453098). **Pollachi**- S S Complex, New Scheme Road, Pollachi 642002 (04259- 235111, 235122, 235133). **Pondicherry**- No:7, Thiayagaraja Street, Pondicherry 605001 (0413 2220640). **Proddatur**- Shop No:4, Araveti Complex, Mydukur Road, Beside Syndicate Bank, Proddatur 516360 (08564 – 242898). **Pudukottai**- Sundaram Masilamani Towers, Ts No. 5476 – 5479, Pm Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts, Pudukottai 622001 (04322 – 220050). **Pune**- Office # 16, Ground Floor, Shrinath Plaza, Near Dyaneshwar Paduka Chowk, F C Road, Pune 411005 (020-25533795, 020-25539957). **Raipur**- 2 & 3 Lower Level, Millenium Plaza, Room No. LI 2& 3 Behind Indian Coffee House, Raipur 492001 (0771-4052620). **Rajahmundry**- D.No.6-1-4, Rangachary Street, T.Nagar, Near Axis Bank Street, Rajahmundry 533101 (0883-2434468/ 70). **Rajapalayam**- 40/C (1), Professional Couriers Building, Hospital Road, Rajapalayam 626117(04563 - 232951). **Rajkot**- 104, Siddhi Vinyak Com. Opp Ramkrishna Ashram, Dr Yagnik Road, Rajkot 360001 (9601288416). **Ranchi**- Room No 307 3Rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi 834001 (0651-2331320). **Ratlam**- 1 Nagpal Bhawan , Free Ganj Road, Do Batti, Near Nokia Care, Ratlam 457001 (07412-402007). **Renukoot**- Shop No. 18, Near Complex Birla Market, Renukoot 231217 (8948816968). **Rewa**- 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa 485001 (9993619393). **Rohtak**- 1St Floor, Ashoka Plaza, Delhi Road, Rohtak 124001 (9452822282). **Roorkee**- Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax Office, Roorkee 247667 (9927416205). **Rourkela**- 1St Floor Sandhu Complex, Kachery Road, Uditnagar, Rourkela 769012 (0661-2510772). **Sagar**- Above Poshak Garments, 5 Civil Lines, Infront Of Income Tax Office, Sagar 470002 (07582-402404). **Saharanpur**- 18 Mission Market, Court Road, Saharanpur 247001 (9897975417). **Salem**- No:40, 2nd Floor, Brindavan Road, Fairlands, Near Perumal Koil, Salem 636016 (0427-4020300). **Sambalpur**- Ground Floor Quality Massion, Sambalpur 768001 (0663-2522105). **Satna**- 1St Floor , Gopal Complex, Near Bus Stand, Rewa Road, Satna 485001 ( 9329965570). **Shaktinagar**- 1St/A-375, V V Colony, Dist Sonebhadra, Shaktinagar 231222 (7890355728). **Shillong**- Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong 793001 (0364 2506106). **Shimla**- Triveni Building, By Pas Chowk Khallini, Shimla 171002 (9816623718). **Shimoga**- Udaya Ravi Complex, LLR Road, Durgi Gudi, Shimoga 577201 (8182322577). **Shivpuri**- 1St Floor, M.P.R.P. Building, Near Bank Of India, Shivpuri 473551 (9407562999). **Sikar**- First Floor, Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar 332001 (01572-250398). **Silchar**- N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar 788001 (03842 261714). **Siliguri**- Nanak Complex, Sevoke Road, Siliguri 734001 (0353-2526393). **Sitapur**- 12/12-A Sura Complex, Arya Nagar Opp, Mal Gonda, Sitapur 261001 (9598369111). **Sivakasi**- 363, Thiruthangal Road Opp: TNEB, Sivakasi 626123 (04562 228816). **Solan**- Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall Solan 173212 (9817248190). **Solapur**- Block No 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur 413004 (0217-2300021/318). **Sonepat**- 205 R Model Town, Above Central Bank Of India, Sonepat 131001 (9813821843). **Sri Ganganagar**- 35E Block, Opp: Sheetla Mata Vaateka Sri Ganganagar, Sri Ganganagar 335001 (0154-2470177). **Srikakulam**- D.No-4-1-28/1, Venkateswara Colony, Near Income Tax Office, Srikakulam 532001 (08942-225382/62). **Sultanpur**- Rama Shankar Complex, Civil Lines, Faizabad Road, Sultanpur 228001 (9580614908). **Surat**- G-6 Empire State Building, Nr Udhna Darwaja, Ring Road, Surat 395002 (0261-3042170). **Thanjavur**- No. 70, Nalliah Complex, Srinivasam Pillai Road, Tanjore 613001 (04362-275415). **Tirunelveli**- 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli 627001 (0462 2335137). **Tirupathi**- Flot No:16 1st Floor, R C Road, Near Palani Theater, Tirupathi 517501 (0877 2252426). **Tirupur**- First floor, 224 A, Kamaraj Road, Opp to Cotton market complex, Tirupur 641604 (0421-2214221). **Tiruvalla**- 2Nd Floor, Erinjery Complex, Ramanchira, Opp Axis Bank, Thiruvalla 689107 (4693205676). **Trichur**- 2Nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thirissur 680001 (4873246231). **Trichy**- 60, Sri Krishna Arcade, Tennur High Road, Trichy 620017 (0431-4020227). **Trivandrum**- 2Nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum 695010 (4712725728). **Tuticorin**- 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin 628003 (0461-2334603). **Udaipur**- 201-202, Madhav Chambers, Opp G P O , Chetak Circle, Udaipur 313001 (0294-2429370). **Ujjain**- 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain 456010 (0734-4250007/08). **Valsad**- Shop No 2 , Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad 396001 (02632-258481). **Vapi**- Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi 396195 (9228012909). **Varanasi**- D-64/1321st Floor, Anant Complex, Sagra, Varanashi 221010 (9369288753). **Vellore**- 1, M N R Arcade, Officers Line, Krishna Nagar, Vellore 632001 (0416 2215007). **Vijayanagara**- Soubhagya, 19-6-1/3, 2Nd Floor, Near Fort Branch, Opp: Three Temples, Vizianagaram 535002 (08922-236962). **Vijayawada**- 39-10-7, Opp : Municipal Water Tank, Labbipet, Vijayawada 520010(0866-2475126). **Visakhapatnam**- Door No 47-14-5/1, Eswar Paradise, Dwarakanagar Main Road, Visakhapatnam 530016 (0891-2714125). **Warangal**- 5-6-95, 1 St Floor, Opp: B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal 506001 (0870-2501664). **Yamuna nagar**- Jagdhari Road, Above Uco Bank, Near D.A.V. Girls College, Yamuna Nagar 135001 (9813627107).