

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

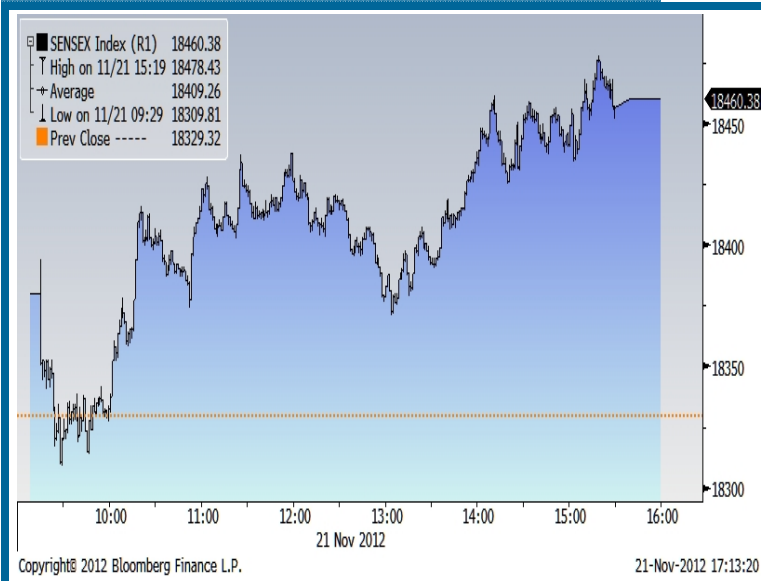
- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

November 22, 2012

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INTRA DAY CHART OF SENSEX



Markets end higher led by private banks and index heavyweights on Wednesday.

Nifty closed at 5614.80 up by 43.25 points or 0.78 percent over the previous day closing 5571.45, after witnessing a low of 5561.40 and a high of 5620.20. Sensex closed at 18460.38 up by 131.06 points or 0.72 percent over the previous day closing of 18329.32. It touched an intraday low of 18309.81 and high of 18478.50.

The markets' breadth was positive. Out of 2984 stocks traded, 1487 stocks advanced, 1362 stocks declined and 135 stocks remained unchanged. In Sensex, Out of 30 stocks 19 stocks advanced and 11 stocks declined.

Among the sectors, BSE Realty BSE FMCG and BSE CD were the main gainers of the day, which increased by 2.47 percent, 1.41 percent and 1.40 percent respectively.

In BSE Realty sector, D B realty, Anant Raj Inds, and HDIL increased by 9.49 percent, 7.71 percent and 4.55 percent respectively. In BSE FMCG sector United Spirits, ITC and Tata Global enhanced by 2.71 percent, 1.96 percent and 0.97 percent respectively. In BSE CD sector Titan Inds, TTK Prestige, and Videocon Inds increased by 2.40 percent, 0.90 percent and 0.30 percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	9353.27	9658.67
NSE F&O	130626.94	115164.50

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	2057.55	2299825	473.35
MCDOWELL-N	1802.00	2393070	427.75
JETAIRWAYS	452.00	5265290	230.50
HDFCBANK	665.05	3232423	212.89
INFY	2350.00	873721	205.03

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
JPASSOCIAT	88.60	2.70	3.14
CIPLA	391.25	11.40	3.00
SUNPHARMA	700.75	17.65	2.58
AMBUJACEM	200.20	4.45	2.27
ICICIBANK	1046.00	21.90	2.14

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
NTPC	161.75	6.60	(3.92)
BHEL	221.15	7.00	(3.07)
POWERGRID	120.05	2.05	(1.68)
CAIRN	327.15	4.50	(1.36)
PNB	725.00	5.45	(0.75)

OUTLOOK

The winter session of parliament begins from November 22nd, 2012 hence we may witness great levels of volatility in the market going forward. To top it, weakness in global markets led by European and US market due to recession in Europe and fiscal cliff in the US may make the markets trade even more volatile. In this scenario we advise investors to BUY on declines of Nifty around 5450 levels in heavyweights like Hindustan Lever, L&T, Bajaj Auto, LICHF. However, Bharti Airtel, Glaxosmithkline Consumer Healthcare may be a better buy at CMP along with some midcap names like Cera Ceramics, Blue Star, Maharashtra Seamless Ltd., IL&FS Transportation, Pidilite, Mcleod Russel.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18460.38	131.06	0.71
NIFTY	5614.80	43.25	0.77
BSE MID-CAP	6572.67	24.04	0.36
BSE SMALL-CAP	7015.48	27.2	0.38
NSE CNX MIDCAP INDEX	7756.65	42.85	0.55

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10549.93	-25.05	(0.23)
CAPITAL GOODS	10512.04	21.13	0.20
FMCG	5780.06	80.43	1.41
METAL	9790.64	69.07	0.71
OIL & GAS	8005.13	33.01	0.41
HEALTHCARE	7695.98	60.81	0.79
POWER	1918.62	-19.18	(0.99)
REALTY	1877.82	45.32	2.47
CONSUMER DURABLES	7492.07	103.69	1.40
BANK	13156.39	165.29	1.27
IT	5683.61	47.66	0.84

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	12788.51	-7.45	(0.05)
NASDAQ	2916.68	0.61	0.02
S&P 500	1387.81	0.92	0.06
FTSE	5744.60	-3.46	(0.06)
CAC	3465.46	3.22	0.09
DAX	7178.03	4.98	0.07
MEXICO BOLSA	41184.00	353.40	0.86
BRAZIL BOVESPA	56450.86	1048.53	1.89
RUSSIAN RTS	1415.96	12.37	0.88
NIKKEI 225	9222.52	79.88	0.87
HANG SENG	21524.36	296.08	1.39
TAIWAN TAIEX	7088.49	-57.28	(0.80)
SHANGHAI	2030.32	21.39	1.06
KOSPI	1884.04	-6.14	(0.32)
FTSE BURSA MALAYSIA KLCI	1622.97	-1.23	(0.07)
JAKARTA COMPOSITE	4317.27	4.91	0.11
PSEI - PHILIPPINE SE	5534.18	33.60	0.61
STOCK EXCH OF THAI	1276.39	-0.02	(0.001)

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7727.50	-55.50	(0.71)
ALUMINUM (USD/T)	1946.50	-17.50	(0.89)
ZINC (USD/T)	1919.00	-21.00	(1.08)
LEAD (USD/T)	2147.25	-22.75	(1.04)
OIL (USD/BBL)	87.56	0.82	0.93
NATURAL GAS (USD/MMBTU)	3.79	-0.04	(1.12)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1726.09	-1.20	(0.07)
SILVER (USD/OZ)	33.06	-0.09	(0.29)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1066.00	12.00	1.14
BBG WORLD IRON/STEEL IDX	166.90	-0.34	(0.20)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	55.12	0.03	0.05
EUR-INR	70.58	0.03	0.05
GBP-INR	87.74	-0.008	(0.01)
INR-JPY	1.49	0.01	0.81

INSTITUTIONAL FLOW IN Cr (20/11/2012)

INSTRUMENT	PURCHASE	SALE	NET
FII	2405.00	1718.90	686.10
DII	769.65	781.18	(11.53)

FII DERIVATIVE SEGMENT IN Cr (20/11/2012)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1097.91	822.01	275.90
INDEX OPTION	11318.81	11091.90	226.91
STOCK FUTURE	1777.67	1506.86	270.80
STOCK OPTION	1481.12	1457.63	23.49

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ The Power Ministry wants Coal India Ltd to re-do the mechanism of coal sampling. Currently, Coal India tests the quality of coal in its laboratory and categorise it to different grades. Every grade of coal is priced differently. The move is fallout of repeated complaints by power producer NTPC, which alleged that Coal India was supplying poor quality fuel. It has intimidated that there is a difference in the calorific value of coal, which is stated by Coal India and the supplies we are receiving at the stations. The problem was occurring in three-four locations. This is mostly in Uttar Pradesh. Scindia said that as far as capacity addition is concerned, for the first and the second quarters we are on track and I firmly believe that in the third and fourth quarters we would be able to achieve the targets.
- ◆ Peeved at the non- recovery of power dues from Grid Corporation of Odisha Ltd, Sterlite Energy said it was staring at an imminent shutdown of the second unit of its 2,400 Mw coal- fired plant at Jharsuguda.
- ◆ Visa Steel Ltd (VSL) signed an agreement with NYSE-listed SunCoke Energy Inc to sell 49 per cent stake in its wholly-owned subsidiary Visa Coke Ltd (VCL). The deal value is Rs 368 crore or \$67 million. The deal, which is being structured by KPMG, would bring in Rs 355 crore to VSL and the balance would go to the equity of VCL. VSL had, on July 27, paved the way for transfer of its metallurgical coke manufacturing asset and associated steam generation units by way of slump sale to VCL. Now VCL is proposed to become a 51: 49 per cent joint venture between VSL and SunCoke. The joint venture will have the four lakh tonnes a year heat recovery coke plant and steam generation units under its belt. These were part of the VSL's Kalinganagar project in Odisha.
- ◆ ICICI Bank UK launched money transfer service for Indians living in Germany. 'Insta Netexpress' will be offered through its online platform with an assured exchange rate and faster transfer time for users who wish to send money to India. Money2India.eu is a web-based online money transfer tracking platform which facilitates tracking of money transfers from 17 Euro zone countries to beneficiaries in India. This service will offer competitive exchange rates, no processing fee or service charges, faster transfer time and dedicated toll free telephone support. Users will benefit from this cooperation and experience simple and fast access to international payment schemes
- ◆ Oriental Bank of Commerce's issue of subordinated lower Tier II bonds of Rs 10 lakh each for cash at par aggregating Rs 1,000 crore is slated to open today and will close on November 27. The public sector bank has an option to retain oversubscription of up to Rs 200 crore. The bonds, which have a 10-year tenure, have been rated 'AA+' by credit rating agencies ICRA and CARE and bear coupon rate of 8.93 per cent.
- ◆ International Finance Corporation (IFC) is likely to take an equity stake for an undisclosed amount in Value & Budget Housing Corporation (VBHC). This company is a low-cost housing venture promoted by Jaithirth (Jerry) Rao , founder of Mphasis, which was sold to the US-based EDS. VBHC has projects under various stages of development and construction across Bangalore , Chennai and Mumbai. It is also identifying and procuring land for developing affordable housing in Rajasthan, Gujarat, Maharashtra, Tamil Nadu and Uttar Pradesh. The Bangalore -based VBHC is in the process of raising capital from IFC to part-finance the development of the affordable housing projects with apartments priced between Rs 5 lakh and Rs 20 lakh. The total project cost is estimated at over \$24 million and IFC proposes to invest equity to part finance the project. IFC is a member of the World Bank Group. It finances and provides advice for private sector ventures and projects in developing countries.

CORPORATE ACTION
BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
SHALIMAR PAINTS LTD.	23/11/2012	22/11/2012	FACE VALUE SPLIT FROM INR10.00 TO INR2.00

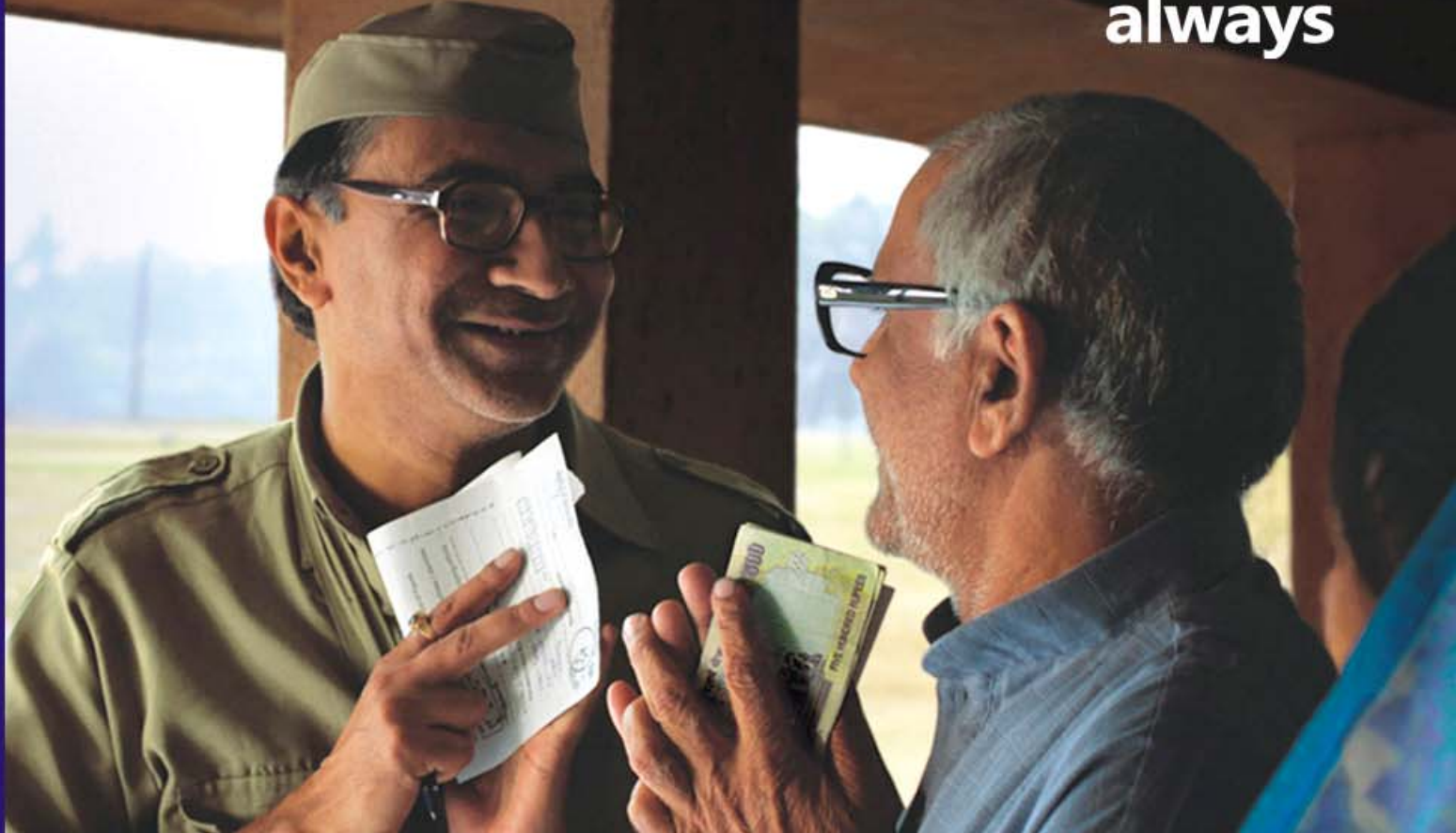
OTHER EVENTS

- ♦ China's HSBC Flash Manufacturing PMI data.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



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