



Daily Market Strategy

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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty is consolidating in 5400-5300 zone from 3 consecutive days. Bulls and bears have been indecisive. Decisive price action may be seen only above 5400 levels or below 5300 levels. In 5400-5300 zone volatility may be seen.

For Daily Purpose, Trend deciding level is 5350. If Nifty shows strength above 5350 levels, then rally to 5400/5450/5500 may be seen. If Nifty does not show strength above 5350 levels then selling pressure till 5300/5250/5200 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
INDUSINDBANK (307)	BUY	IN 307-303	311-315	300	1 DAY
SAIL (105)	SELL	IN 105-107	103-101	108	1 DAY

Technical view for the day 9th Feb 2012

On Thursday, Nifty may open on flat not. Nifty is consolidating in 5400-5300 zone from 3 consecutive days. Bulls and bears have been indecisive. Decisive price action may be seen only above 5400 levels or below 5300 levels. In 5400-5300 zone volatility may be seen. For Daily purpose, Trend deciding level is 5350. If Nifty shows strength above 5350 levels, then rally to 5400/5450/5500 may be seen. If Nifty does not show strength above 5350 levels then selling pressure till 5300/5250/5200 may also be seen.

Closing summary

Nifty opened at 5343.80 levels and showed volatility in 5396.90-5325.20 zone. Nifty closed in green at 5368.15 levels with 33 points gain. Volumes were at par with previous session and market breadth was positive with 975 advances, 529 declines and 58 shares were unchanged. Nifty February future closed with 27.85 point premium at 5396 (LTP) levels. Sensex closed in green at 17707.32 levels with 84.87 points gain.

RelInfra (up by 7.03%), Hindalco (up by 5.40%) and Jpassociate (up by 3.97%) were major gainers. Bhartiartl (down by 6.53%) and ICICI Bank (down by 1.95%) were major losers. Buying interest was seen in majority of sectors and majority of sector closed in green. Realty, Metal, IT and Power sectors were major gainers.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
8-02-2012	Close Today	5368.15 (5396)
9-02-2012	R2	5500
	R1	5400/5450
	Trend Deciding level	5350
	S1	5300/5250
	S2	5200



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
ICICIBANK	918.40	929	939	909	901	downtrend
BHARTIARTL	352.95	365	377	346	339	downtrend
SBIN	2178.10	2196	2214	2152	2127	uptrend
TATASTEEL	451.40	462	472	441	432	downtrend
AXISBANK	1124.00	1143	1162	1104	1084	uptrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1389.90	1410	1431	1353	1316	upward
AMBUJACEM	178.00	181	184	175	171	downtrend
AXISBANK	1124.00	1143	1162	1104	1083	upward
BAJAJ-AUTO	1650.00	1665	1680	1633	1615	upward
BHARTIARTL	352.95	365	378	346	339	downtrend
BHEL	262.25	267	272	257	251	upward
BPCL	577.25	584	590	568	557	upward
CAIRN	373.00	378	384	367	361	upward
CIPLA	352.00	357	363	347	342	downtrend
COALINDIA	332.95	337	342	327	321	upward
DLF	236.70	240	244	231	225	upward
DRREDDY	1627.00	1643	1660	1601	1575	downtrend
GAIL	393.50	400	407	382	370	upward
GRASIM	2880.00	2904	2929	2832	2784	upward

HCLTECH	468.00	471	475	462	456	upward
HDFC	698.00	703	709	689	680	upward
HDFCBANK	510.60	519	528	502	493	downtrend
HEROMOTOC	2008.00	2028	2049	1970	1932	upward
HINDALCO	162.00	166	170	155	148	upward
HINDUNILVR	388.90	392	396	384	379	upward
ICICIBANK	918.40	929	940	909	899	downtrend
IDFC	138.80	141	144	136	133	upward
INFY	2765.95	2785	2805	2744	2722	upward
ITC	204.50	208	212	201	197	downtrend
JINDALSTEL	580.40	595	610	571	561	upward
JPASSOCIAT	77.45	79	81	75	72	upward
KOTAKBANK	531.10	538	546	525	519	downtrend
LT	1366.00	1381	1397	1350	1334	upward
M&M	690.00	702	714	675	659	upward
MARUTI	1265.00	1282	1300	1246	1227	upward
NTPC	177.20	179	182	175	173	upward
ONGC	282.95	287	291	279	274	downtrend
PNB	981.50	995	1008	972	961	downtrend
POWERGRID	107.90	111	115	105	102	downtrend
RANBAXY	454.25	460	466	449	443	downtrend
RCOM	93.30	95	98	90	87	upward
RELIANCE	860.00	869	878	848	835	upward
RELINFRA	594.00	610	627	565	536	upward
RPOWER	101.70	103	105	100	98	upward
SAIL	104.90	108	111	103	100	downtrend
SBIN	2178.10	2196	2215	2152	2126	upward
SESAGOA	227.50	234	241	220	212	upward
SIEMENS	787.00	794	801	775	762	upward
STER	124.10	127	130	121	117	upward
SUNPHARMA	552.85	560	568	541	529	upward
TATAMOTOR	251.10	255	260	246	241	downtrend
TATAPOWER	108.45	110	112	106	103	upward
TATASTEEL	451.40	462	473	441	430	downtrend
TCS	1220.00	1228	1237	1211	1202	upward
WIPRO	434.00	440	446	428	421	upward

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