



Daily Market Strategy

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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed volatile session and closed in green. Bulls are having control at the moment. Nifty has good support in near 5200 levels. Upside, Nifty has some resistance in 5300-5350 zone. Friday being last trading day of the week and volatility may be seen.

For Daily Purpose, Trend deciding level is 5280. If Nifty shows strength above 5280 levels, then rally to 5320-5350/5400 may be seen. If Nifty does not show strength above 5280 levels then selling pressure till 5240/5200/5150 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
AMBUJA CEM (170)	BUY	IN 170-168	174-176	166.50	1 DAY
HDIL (80.15)	SELL	IN 80-82	78-76	83	1 DAY

Technical view for the day 3rd Feb 2012

On Friday, Nifty may open on flat note. On Thursday, Nifty showed volatile session and closed in green. Bulls are having control at the moment. Nifty has good support in near 5200 levels. Upside, Nifty has some resistance in 5300-5350 zone. Friday being last trading day of the week and volatility may be seen. For Daily purpose, Trend deciding level is 5280. If Nifty shows strength above 5280 levels, then rally to 5320-5350/5400 may be seen. If Nifty does not show strength above 5280 levels then selling pressure till 5240/5200/5150 may also be seen.

Closing summary

Nifty opened at 5272.10 levels and showed volatility in 5289.95-5225.75 range and closed in green at 5269.90 levels with 34.20 points gains. Volumes were higher than previous session and market breadth was positive with 814 advances, 688 declines and 64 shares were unchanged. Nifty February future closed with 4.25 points premium at 5274.05 (LTP) levels. **Sensex closed in green at 17431.85 levels with 131.27 points gain.**

Bhartiartl (up by 7.09%), Hcl Tech (up by 5.66%) and Sesa Goa (up by 5.63%) were major gainers. IDFC (down by 4.53%) and RCom (down by 3.64%) were major losers. Buying interest was seen in IT, Tech, Realty and Metal sectors. Selling pressure was seen in Healthcare and FMCG sectors.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
2-02-2012	Close Today	5269.90 (5274.05)
3-02-2012	R2	5400
	R1	5320-5350
	Trend Deciding level	5280
	S1	5240/5200
	S2	5150



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AMBUJA CEM (170)	BUY	IN 170-168	174-176	166.50	1 DAY
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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
SBIN	2065.05	2125	2185	1993	1922	downtrend
BHARTIARTL	384.70	401	417	363	342	uptrend
ICICIBANK	901.00	915	929	883	865	uptrend
RCOM	96.10	102	108	90	85	downtrend
TATAMOTORS	246.30	252	256	243	240	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1264.00	1284	1305	1224	1184	upward
AMBUJACEM	169.95	173	176	166	161	upward
AXISBANK	1070.15	1099	1128	1052	1033	downtrend
BAJAJ-AUTO	1609.40	1627	1646	1589	1569	downtrend
BHARTIARTL	384.70	401	418	363	341	upward
BHEL	257.90	269	280	252	245	upward
BPCL	578.00	584	590	568	557	upward
CAIRN	338.80	348	357	333	326	downtrend
CIPLA	342.00	349	357	336	330	downtrend
COALINDIA	322.15	325	329	319	316	upward
DLF	226.05	232	238	218	209	upward

DRREDDY	1636.90	1686	1736	1594	1551	downtrend
GAIL	387.30	393	399	379	370	upward
GRASIM	2667.00	2686	2706	2646	2625	upward
HCLTECH	461.00	471	481	445	428	upward
HDFC	686.00	694	703	680	674	downtrend
HDFCBANK	499.00	503	507	493	486	downtrend
HEROMOTOC	1970.00	2004	2038	1940	1909	upward
HINDALCO	158.10	161	164	154	149	upward
HINDUNILVR	390.80	395	399	386	380	upward
ICICIBANK	901.00	916	932	882	863	upward
IDFC	131.00	138	145	127	122	downtrend
INFY	2752.95	2781	2810	2727	2701	upward
ITC	199.55	202	206	197	195	downtrend
JINDALSTEL	570.10	583	596	562	553	downtrend
JPASSOCIAT	73.65	76	79	71	68	downtrend
KOTAKBANK	510.00	518	526	500	489	downtrend
LT	1358.20	1377	1396	1341	1323	downtrend
M&M	697.85	709	721	688	678	downtrend
MARUTI	1213.80	1231	1249	1200	1186	downtrend
NTPC	171.60	173	175	170	168	downtrend
ONGC	277.00	280	284	273	269	upward
PNB	950.00	976	1002	922	893	downtrend
POWERGRID	105.50	107	109	103	100	upward
RANBAXY	460.10	466	473	449	438	upward
RCOM	96.10	102	109	90	84	downtrend
RELIANCE	826.15	838	850	819	812	downtrend
RELINFRA	552.10	566	580	537	521	downtrend
RPOWER	99.10	102	106	97	95	downtrend
SAIL	105.15	108	111	102	98	downtrend
SBIN	2065.05	2125	2186	1993	1921	downtrend
SESAGOA	231.90	237	243	224	216	upward
SIEMENS	732.00	741	751	721	710	downtrend
STER	123.50	128	133	119	114	upward
SUNPHARMA	542.60	553	565	533	524	downtrend
TATAMOTOR	246.30	252	257	243	238	downtrend
TATAPOWER	110.70	114	118	109	107	downtrend
TATASTEEL	474.80	483	492	465	455	downtrend
TCS	1150.00	1159	1169	1135	1120	upward
WIPRO	427.00	433	439	417	407	upward

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