



3<sup>rd</sup> FEB 2012, derivativeresearch@bonanzaonline.com

### Index Summary

	02/2/12	01/2/12	Change
Nifty	5269.90	5235.70	34.20
Nifty Future	5274.35	5262.15	12.20
Prem(+)/Disc(-)	4.40	26.40	-22.00
OI(Nifty Fut) in sh Lks.	246.69	244.84	1.85
OI(Nifty Total) in sh	1471.58	1421.81	49.77
OI(Total Mkt in Rs Cr)	116295	113586	2709.00
Nifty PCR OI	1.3	1.29	0.01
Nifty PCR (VOL)	1.16	0.98	0.18

### F & O HEADLINES

- Nifty FEB fut opened at 5280 tested the low of 5232.30 then due to long buildup touched the high of 5299.90 & closed at 5274.35.
- Mild long buildup is seen in Nifty fut as price of Nifty fut is increased by 12.20 & OI is increased by 1.85 lk shares. FII bought 328 cr. in index fut.
- Total OI of the market in value terms is increased to Rs 116295 Cr from 113586 Cr, increased by Rs 2709 Cr. OI of Nifty Fut. is increased by 1.85 Lk & OI of all Nifty products is increased by 49.77 Lk shares.
- Long buildup is seen in ABAN, BHARTIARTL & EDUCOMP.
- Short buildup is seen in UNITECH & ASHOKLEY.
- Nifty PCR (OI) increased to 1.30 from 1.29.

### Volatility Index

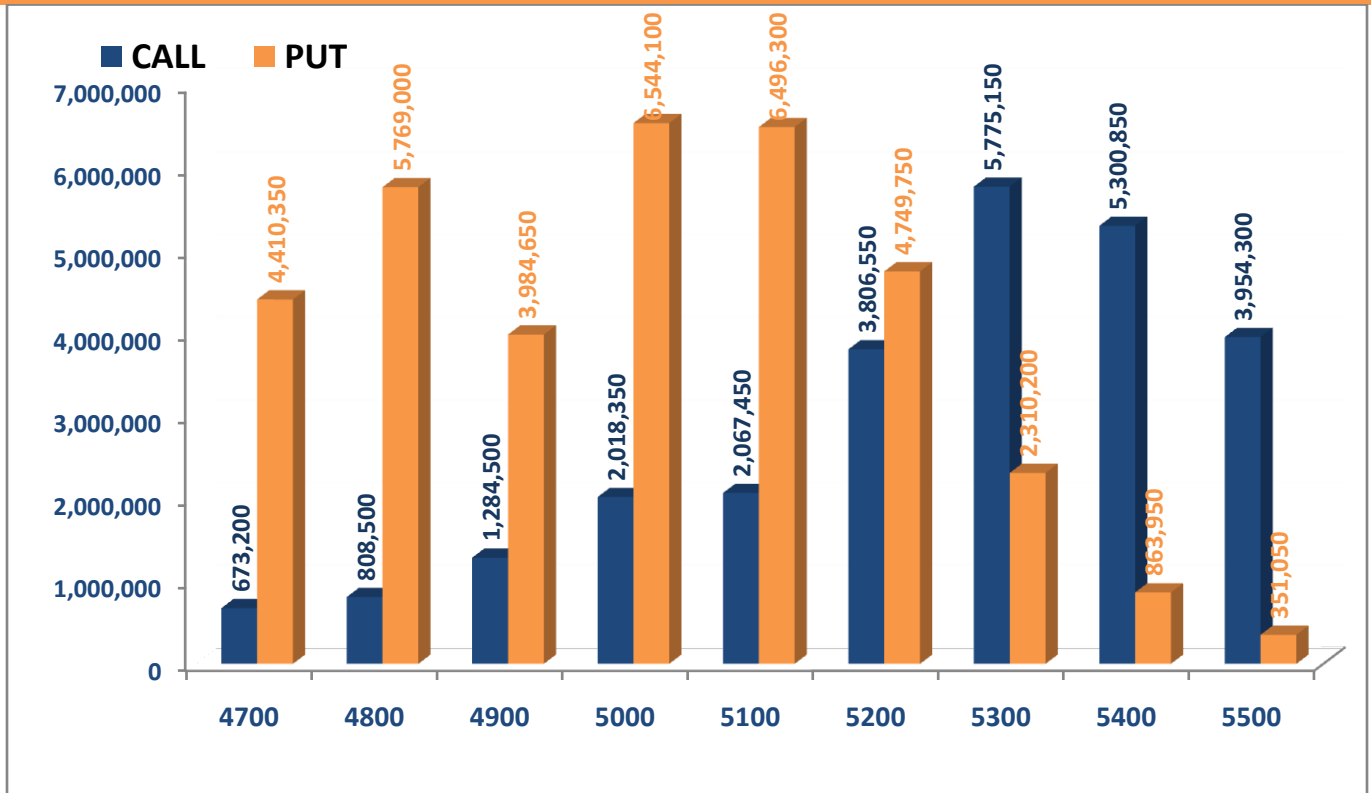
	02/2/2012	01/2/2012	%Change
India VIX	23.69	22.89	3.49

### F & O Turnover (in Rs Cr.)

Products	02/2/2012	01/2/2012	%Change
Index Futures	14205.91	11407.69	24.53
Stock Futures	21679.07	16594.76	30.64
Index Option	78655.48	63948.69	23.00
Stock Option	6210.23	4880.46	27.25
Total	120750.7	96831.61	24.70

	Advance	Decline
Nifty		
NSE	810	671

### Nifty FEB Option OI Distribution Across the Different Strikes



### FII Activity on 2<sup>nd</sup> FEB 2012

	BUY		SELL		Net( Rs Cr)	OI	
	Contracts	Value( Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Rs Cr)
Index Futures	79369	2073.56	67450	1744.80	328.76	451819	11825.34
Index Options	661462	17187.57	627120	16282.67	904.90	1287384	33900.46
Stock Futures	102589	2830.28	80844	2233.63	596.65	966880	26975.45
Stock Options	39186	1051.55	39260	1059.62	-8.07	41160	1137.71
					1822.24		

### FII OI (No of contracts)

2 <sup>nd</sup>	FEB 2012	451819	1287384	966880	41160
1 <sup>ST</sup>	FEB 2012	443924	1243820	971277	38116

## Top Gainers & Losers Open Interest Wise

Top Gainers (OI wise)		
Company	Future OI (%)	Price (%)
DRREDDY	17.21	-2.60
BHARTIARTL	13.39	6.61
AMBUJACEM	7.10	3.45
HCLTECH	6.71	5.19
CAIRN	6.16	-1.94

Top Losers (OI wise)		
Company	Future OI (%)	Price (%)
TATAPOWER	-15.24	0.22
GAIL	-12.67	2.69
BPCL	-12.26	2.08
HINDALCO	-11.04	2.79
TCS	-10.55	1.56

## Top Gainers & Losers Price Wise

Top Gainers (price wise)		
Company	Price (%)	Future OI (%)
BHARTIARTL	6.61	13.31
HCLTECH	5.19	6.71
SESAGOA	4.34	3.72
DLF	3.79	-3.80
AMBUJACEM	3.45	7.05

Top Losers (price wise)		
Company	Price (%)	Future OI (%)
IDFC	-4.83	-2.59
RCOM	-3.81	1.94
CIPLA	-3.01	-9.66
DRREDDY	-2.60	17.03
RPOWER	-2.20	4.09

## Trading Strategy for Nifty

- Intraday support for Nifty Jan Fut around 5200 on upside resistance zone 5330.
- Short position may be taken in the range of 5295-5320 with the SL of 5335 for the target of 5230.

### Ten Most Active Stock Futures

Symbol	Expiry Date	Value of Underlying	No. Of Contracts Traded	Contract Value (Rs.Lakhs )	Last Traded Price	% Change from Prev. Close	(OI)
SBIN	23-Feb-12	2069	62744	159958.77	2051.6	-1.23	6603250
BHARTIARTL	23-Feb-12	384.6	28927	110715.2	387.25	6.27	11271000
ICICIBANK	23-Feb-12	901	40000	90099	902.9	0.91	12147250
RCOM	23-Feb-12	96.6	21546	83443.35	97.1	-3.96	22260000
DLF	23-Feb-12	226.1	28704	64397.42	226.75	3.66	21902000
TATAMOTORS	23-Feb-12	246.35	12796	63181.53	246.15	-0.99	44076000
TATASTEEL	23-Feb-12	476.25	23634	55906.23	474.5	0.75	14572000
AXISBANK	23-Feb-12	1070	20270	54410.76	1061.7	-1.85	8604000
LT	23-Feb-12	1360.95	14662	50145.14	1366.4	1.04	5069250
IDEA	23-Feb-12	96.05	11838	44894.43	96.55	2.71	10712000

### Ten Most Active Stock Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
SBIN	PE	2100	2065.05	23-Feb-12	6912	335750
SBIN	CE	2200	2065.05	23-Feb-12	6211	383125
BHARTIARTL	CE	400	384.7	23-Feb-12	3225	632000
SBIN	PE	2000	2065.05	23-Feb-12	4073	194500
SBIN	PE	1900	2065.05	23-Feb-12	3604	280875
ICICIBANK	CE	900	901	23-Feb-12	3610	563000
RCOM	PE	100	96.1	23-Feb-12	1948	2004000
ICICIBANK	CE	920	901	23-Feb-12	3385	400250
BHARTIARTL	PE	360	384.7	23-Feb-12	1819	395000
BHARTIARTL	CE	380	384.7	23-Feb-12	1623	302000

### Ten Most Active NIFTY Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
NIFTY	PE	5200	5265.35	23-Feb-12	424303	4975300
NIFTY	CE	5300	5265.35	23-Feb-12	394816	5857650
NIFTY	CE	5400	5265.35	23-Feb-12	305497	5382550
NIFTY	PE	5100	5265.35	23-Feb-12	260066	6676400
NIFTY	PE	5300	5265.35	23-Feb-12	198514	2386800
NIFTY	CE	5500	5265.35	23-Feb-12	190162	3987450
NIFTY	PE	5000	5265.35	23-Feb-12	199832	6880700
NIFTY	CE	5200	5265.35	23-Feb-12	158228	3880850
NIFTY	PE	4900	5265.35	23-Feb-12	124373	3998300
NIFTY	CE	5600	5265.35	23-Feb-12	94745	2008000

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