

ICICI Bank Ltd.

Key Takeaways

- ICICI Bank reported PAT of Rs.1815 crore in Q1FY13 v/s market expectation of Rs.1730 crore.
- Net Interest Income was Rs.3193 crore in Q1FY13 v/s market expectation of Rs.3061 crore.
- NIMs have improved YoY from 2.6% in Q1 FY12 to 3.01% in Q1 FY13.
- Advances have grown by 22% YoY to Rs.2,68,429.9 crore in Q1FY13
- Deposits grew by 16% YoY to Rs.2,67,794.2 crore in Q1FY13.
- Asset quality has improved YoY but has stayed flat sequentially. GNPA stood at 3.5% in Q1FY13 v/s 4.4% in Q1FY12 and 3.6% in Q4FY12. Net NPA was 0.7% in Q1 FY13 v/s 1% in Q1 FY12.

Particulars	Q1 FY 13	Q1 FY 12	Y-o-Y (%)	Q4 FY12	Q-o-Q (%)
Net Interest Income (in Rs.Cr)	3192.9	2410.9	32%	3104.7	3%
Net Interest Margin (%)	3.01	2.6	0.4	3.0	0.0
PAT (in Rs.Cr)	1815.1	1332.2	36%	1901.8	-5%
Deposits (in Rs.Cr)	267794.2	230677.8	16%	255800.0	5%
Advances (in Rs.Cr)	268429.9	220693.0	22%	253727.7	6%
GNPA (%)	3.5	4.4	-0.9	3.6	-0.1
NNPA (%)	0.7	1.0	-0.3	0.7	0.0

Price Details	
CMP	907

Index Details	
Sensex	16640
Nifty	5043
Industry	Banks

Scrip Details	
Mkt Cap (Rs cr)	1,04,558
Eq Shares O/s (Cr)	115.29
Avg Vol (Lakhs)	3.90
52 Week H/L	1059/641
Dividend Yield (%)	1.8
Face Value (Rs)	10.0

Latest shareholding pattern (%)	
Promoters	-
Indian Institutions	27.79
FII's	34.85
Public	37.36
Total	100.0

Stock performance (%)			
	1m	3m	6m
ICICI Bank	7.3	7.8	3.2
Nifty	-0.1	-1.8	-0.9
Bank Nifty	1.1	-0.4	2.3

Outlook: Results better than market expectations.

Technical Levels To Watch

Upside : above 914 for 922

Downside : below 900 for 884



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