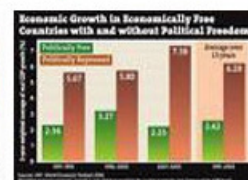
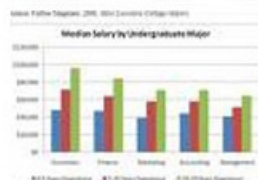


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

### Others

Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

17th April, 2012

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## INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
<b>TATASTEEL</b>	<b>BUY</b>	<b>455.15</b>	<b>461</b>	<b>468</b>	<b>448</b>
<b>LICHSGFIN</b>	<b>BUY</b>	<b>272.30</b>	<b>275</b>	<b>279</b>	<b>269</b>

## NIFTY (5226.20)

### Support levels

Support 1: 5185  
Support 2: 5150  
Support 3: 5130

### Resistance levels

Resistance 1: 5260  
Resistance 2: 5300  
Resistance 3: 5340

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
AUTO	10288.94	1.31
BANKEX	12028.61	1.22
CG	10009.30	1.10
REALTY	1781.47	1.00
FMCG	4711.14	0.97

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
TECK	3210.42	(0.65)
IT	5377.76	(0.49)
OIL & GAS	7959.92	(0.27)
-	-	-
-	-	-

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
TATAMOTORS	601.50	4.22
JPASSOCIAT	79.95	3.36
AXIS BANK	1199.00	3.17
SBIN	2269.80	2.60
PNB	923.25	2.30

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
AMBUJACEM	159.15	(2.39)
ACC	1236.85	(1.74)
BHARTIARTL	318.10	(1.67)
INFY	2364.80	(1.57)
SUNPHARMA	576.35	(1.55)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	20610.60	(90.40)	(0.44)
NIKKEI 225	9470.64	(167.35)	(1.74)
KOSPI	1992.63	(16.28)	(0.81)
TAIWAN	7729.86	(58.41)	(0.75)
SHANGHAI COMPOSITE	2357.03	(2.14)	(0.09)

Source: Bloomberg

## MARKET OUTLOOK

### **NIFTY (5226.20, UP 18.75)**

Yesterday we have seen a range bound and choppy movement of Indian equities. After opening on a shaky note, Nifty fell to make a low of 5183.50 and then it rose to make a high of 5233.50. At the end of day Nifty closed at 5226.20. It had a net gain of 18.75 points or 0.36% over the previous day's close. On the sectoral front, some buying interest was witnessed on FMCG, Banking, Auto, Realty and Capital goods stocks. However, IT and Oil & gas pack traded marginally lower.

Nifty has been moving in the narrow range of 5300 and 5185 since last few days. Now, the immediate crucial resistance of Nifty is at 5340. If Nifty is able to maintain above 5340, an upward rally might carry it to 5510 and then 5630. However, a breach of 5185 is likely to take Nifty lower to 5130 and then 5050 in the extreme short term. We recommend holding long positions with a stop loss of 5185.

On an intra-day basis Nifty has a support at 5185 and is likely to face a stiff resistance near 5260. If Nifty breaks 5190, it may further go down to 5150 and then 5130. However, if it is able to sustain above 5260, the level of 5300 – 5340 would become the next target.

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Brokerage and Wealth Management  
Shivam Chambers, 1st Floor,  
53, Syed Amir Ali Avenue, Kolkata- 700 019, India  
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