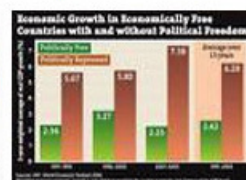
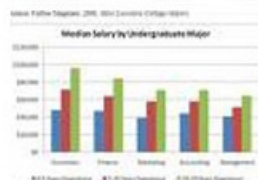


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

3rd May, 2012

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
HDFC BANK	BUY	549.90	556	563	543
DLF	BUY	192.90	195	198	190

NIFTY (5239.15)

Support levels

Support 1: 5210
Support 2: 5180
Support 3: 5130

Resistance levels

Resistance 1: 5280
Resistance 2: 5320
Resistance 3: 5350

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
CD	6750.75	2.41
TECK	3358.47	0.97
IT	5746.08	0.73
BANKEX	11860.29	0.27
FMCG	4782.21	0.21

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
AUTO	10462.90	(1.72)
POWER	1987.36	(1.25)
CG	9320.86	(0.94)
OIL & GAS	7918.62	(0.58)
PSU	7208.58	(0.56)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
DLF	192.40	2.89
BHARTIARTL	318.30	2.51
CIPLA	318.15	1.97
HINDUNILVR	425.80	1.96
PNB	866.00	1.86

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
TATAMOTORS	305.30	(3.55)
MARUTI	1325.00	(3.42)
GRASIM	2496.95	(2.63)
ACC	1206.85	(2.45)
AMBUJACEM	147.10	(2.39)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	21309.10	214.87	1.02
NIKKEI 225	9380.25	29.30	0.31
KOSPI	1999.07	17.08	0.86
TAIWAN	7676.81	175.09	2.33
SHANGHAI COMPOSITE	2438.44	42.12	1.76

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5239.15, DOWN 9.00)

After opening on a flat note, Nifty rose to make an intraday high of 5279.60 and then it fell to make a low of 5226.45. At the end of day it closed at 5239.15. It had a net loss of 9.00 points or 0.17% over the previous day's close. On the sectoral front, some buying interest was witnessed on Information technology, FMCG, Banking, Consumer durable and Information technology stocks. However, Auto, Power, Capital goods, Oil & gas and PSU pack traded lower.

The daily chart of Nifty is showing that it has been moving in the narrow range of 5350 and 5150 since last one month. Now, Nifty is expected to get a strong support in the band of 5150 and 5110. If Nifty breaches 5110, it may further go down and take support near 5050 and then 4940. However, a breach of 5350 would open the gate for 5500 in the extreme short term. Traders are advised to maintain a stop loss at 5110 of the long positions.

On an intra-day basis Nifty has a support at 5210 and is likely to face a stiff resistance near 5280. If Nifty breaks 5210, it may further go down to 5180 and then 5130. However, if it is able to sustain above 5280, the level of 5320 – 5350 would become the next target.

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