

# DAILY | FUNDAMENTAL



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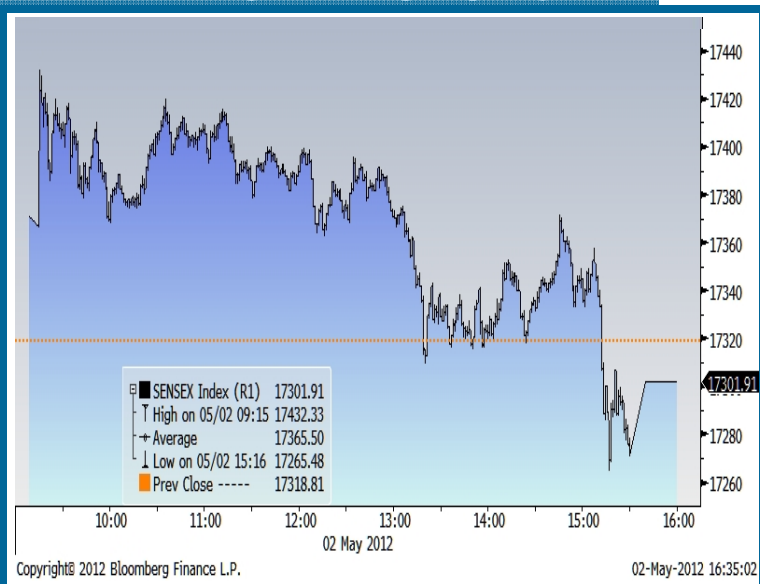
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# MARKET UPDATE

## INTRA DAY CHART OF SENSEX



The Indian market closed on a weak note owing to a flat trading session. The Indian rupee was trading close to 53 mark against the dollar.

Nifty closed at 5239.15 down by 9.00 points or 0.17percent over the previous day closing 5248.15, after witnessing a low of 5226.45 and a high of 5279.60. Sensex closed at 17301.91 down by 16.90 points or 0.10percent over the previous day closing of 17318.81. It touched an intraday low of 17265.48 and high of 17432.33.

The markets' breadth was negative. Out of 2933 stocks traded, 1334 stocks advanced, 1464 stocks declined and 135 stocks remained unchanged. In Sensex, Out of 30 stocks 12 stocks advanced and 18 stocks declined.

Among the sectors, BSE Auto, BSE Power and BSE CG were the main losers of the day, which decreased by 1.72percent, 1.25percent and 0.94percent respectively.

In BSE Auto sector, Ashok Leyland, Tata Motors and Apollo Tyres decreased by 5.43percent, 3.82percent and 2.77percent respectively. In BSE Power sector Reliance Power, Tata Power and Lanco Infratech declined by 2.76 percent, 2.27percent and 1.94percent respectively. In BSE CG sector, Pipavav Defence Alstom Projects, and Punj Lloyd decreased by 4.20 percent, 3.21 percent and 2.97percent respectively.

## MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	9575.59	8860.99
NSE F&O	69746.75	66255.80

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
ICICIBANK	880.00	3864169	343.06
INFY	2463.00	1265553	313.24
TATAMOTORS	305.30	10170352	312.69
SBIN	2134.00	1392915	299.63
PIPAVAVDOC	79.50	33783624	270.06

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
DLF	192.40	5.40	2.89
BHARTIARTL	318.30	7.80	2.51
CIPLA	318.15	6.15	1.97
HUL	425.80	8.20	1.96
PNB	866.00	15.85	1.86

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TATAMOTORS	305.30	11.25	(3.55)
MARUTI	1325.00	46.85	(3.42)
GRASIM	2496.95	67.50	(2.63)
ACC	1206.85	30.30	(2.45)
AMBUJACEM	147.10	3.60	(2.39)

## OUTLOOK

Indian market is likely to move on clues from Automobiles and Cement numbers to be released in the first week of May. Indian Corporate results for quarter ending April 2012 and FY12 would hog the limelight. Nifty at 13X FY13 earnings may act cushion against any sharp falls and may trade between 5100-5300 during the week. Funds may also hold on to stocks in anticipation of declining inflation which has remained high for two consecutive years. The consumption theme is shifting gears with bathroom fitting companies likely to benefit on lifestyle changes. BUY Hindustan Sanitaryware and Cera Sanitaryware.

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	17301.91	-16.90	(0.09)
NIFTY	5239.15	-9.00	(0.17)
BSE MID-CAP	6298.95	-16.90	(0.26)
BSE SMALL-CAP	6777.94	13.32	0.19
NSE CNX MIDCAP INDEX	7443.75	-27.30	(0.36)

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10462.90	-182.62	(1.71)
CAPITAL GOODS	9320.86	-88.23	(0.93)
FMCG	4782.21	10.14	0.21
METAL	11026.33	-40.22	(0.36)
OIL & GAS	7918.62	-46.01	(0.57)
HEALTHCARE	6797.99	2.40	0.03
POWER	1987.36	-25.10	(1.24)
REALTY	1693.29	0.72	0.04
CONSUMER DURABLES	6750.75	158.83	2.40
BANK	11860.29	31.66	0.26
IT	5746.08	41.77	0.73

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	13279.32	65.69	0.49
NASDAQ	3050.44	4.08	0.13
S&P 500	1405.82	7.91	0.56
FTSE	5778.63	-33.36	(0.57)
CAC	3232.09	19.08	0.60
DAX	6775.65	15.13	0.21
MEXICO BOLSA	39461.00	136.86	0.34
BRAZIL BOVESPA	61820.26	129.05	0.20
RUSSIAN RTS	1596.02	2.01	0.12
NIKKEI 225	9380.25	29.30	0.31
HANG SENG	21309.09	214.87	1.01
TAIWAN TAIEX	7676.81	175.09	2.33
SHANGHAI	2438.43	42.12	1.75
KOSPI	1999.07	17.08	0.86
FTSE BURSA MALAYSIA KLCI	1582.39	11.78	0.75
JAKARTA COMPOSITE	4219.29	23.31	0.55
PSEi - PHILIPPINE SE	5228.84	26.14	0.50
STOCK EXCH OF THAI	1239.06	10.57	0.86

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	8310.00	-130.00	(1.54)
ALUMINUM (USD/T)	2104.00	-19.00	(0.89)
ZINC (USD/T)	2041.75	-11.25	(0.54)
LEAD (USD/T)	2146.00	-34.00	(1.55)
OIL (USD/BBL)	105.56	-0.59	(0.56)
NATURAL GAS (USD/MMBTU)	2.34	-0.02	(1.13)

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1651.42	-11.06	(0.66)
SILVER (USD/OZ)	30.56	-0.42	(1.32)

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1152.00	-3.00	(0.26)
BBG WORLD IRON/STEEL IDX	209.26	0.12	0.05

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	52.96	0.21	0.43
EUR-INR	69.59	-0.11	(0.15)
GBP-INR	85.68	0.15	0.18
INR-JPY	1.51	-0.004	(0.26)

## INSTITUTIONAL FLOW IN Cr (30/04/2012)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	2083.90	2415.30	(331.40)
DII	668.05	914.86	(246.81)
MF			

## FII DERIVATIVE SEGMENT IN Cr (30/04/2012)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1252.91	978.27	274.64
INDEX OPTION	8731.46	8099.71	631.75
STOCK FUTURE	929.10	853.65	75.45
STOCK OPTION	385.41	386.37	(0.96)

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ L&T Metro Rail (Hyderabad) Limited, the concessionaire for the city's metro rail project, is planning to operationalise the first stretch between Nagole and Mettuguda, out of the 71.16-kilometre, three-corridor project, within three to three-and-a-half years. The company had decided to execute the project in phases to partly operationalise the project even though the company had a mandate to complete it in five years. L&T will be finalising the vendors for all the systems, including the metro cars, in the next three months.
- ◆ Hyderabad-based infrastructure development company Madhucon Projects Limited (MPL) had won a tender for a mine-mouth, coal-fired steam power plant of 300 Mw (2X 150Mw) near its existing coal mine at Dawas village in South Sumatra, Indonesia. The total project cost is around \$ 410 million (Rs 2,050 crore), MPL, a roads-to-townships company, stated in a press release here on Tuesday. PT Madhucon Sriwijaya Power, a special purpose vehicle (SPV) set up to take up the project, entered into a power purchase agreement (PPA) with Indonesian government electricity body PTPLN (Persero) to generate and supply 300 Mw gross capacity of power for 25 years. PT Madhucon Indonesia, a coal subsidiary of MPL, is having three coal mines in Indonesia, with an estimated reserves of 1,500 million tonne. The company stated that forest clearance for the road and jetty construction in Dawas mine had been received and it was hopeful of commencing the coal production by June 2012.
- ◆ HCC Concessions Ltd, a subsidiary of Hindustan Construction Company, has bagged a contract worth Rs 800 crore from the National Highways Authority of India for six-laning of Vadodara-Surat section of NH-8. The project, awarded to HCC Concessions Ltd, includes construction of a new four-lane extra dosed bridge across the Narmada river in Gujarat, Hindustan Construction Company said in a statement today. The estimated cost of the project is approximately Rs 800 crore. The concession period for the project is 12 years, including a construction period of 30 months," the company said, adding that the project is on a toll basis under the National Highways Development Programme-V.
- ◆ Railways is still the preferred mode of transportation for commodities such as coal, raw material for steel plants, fertiliser and foodgrains. This is despite the steep freight rate hikes affected earlier this year. But a drop in throughput of cement might be a cause for concern. This is according to the freight loading and throughput data for March 2012, which is an early indication. Many of these commodities cannot shift to the competing mode of transport immediately, and some of the traders have also passed on the increase in freight charges to their customers.
- ◆ Petronet LNG and Gangavaram Port (GPL) have signed a firm and binding term sheet agreement for developing a land based Liquefied Natural Gas (LNG) Terminal at Gangavaram Port, Andhra Pradesh with a capacity of 5.0 million metric tonnes per annum (MMTPA). Both the companies have inked term sheet on May 02, 2012. Petronet LNG is one of the leading players in oil and natural gas industry space. It has India's first and largest LNG supply terminal located at Dahej.
- ◆ Tata Consultancy Services (TCS), a leading IT services, consulting, and business solutions organisation, has launched its Digital Publishing Platform at MarkLogic World 2012 in Washington, DC. Publishing and information service providers see immense potential in developing new global revenue streams by quickly delivering content through multiple digital channels. As a result, the traditional product-centric workflows in multiple silos need to transform to content-centric workflows that break the silos of content and processes to deliver a digital experience to its customers. TCS's Digital Publishing Platform will enable publishers to create, manage, distribute, optimise, and monetise content assets across multiple repositories and build workflows that help create digital products at a rapid pace and distribute through multiple channels seamlessly. Besides, based on best-of-breed technologies, industry best practices and standards, the Digital Publishing Platform can be extended or integrated into individual customer's current system landscape enabling maximal leveraging of the invested IT assets.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.			
COMPANY	RECORD DATE	Ex-DATE	DETAILS
HCL-INSYS	04/05/2012	03/05/2012	3RD INTERIM DIVIDEND INR1.00PER SHARE(PURPOSE REVISED)

## OTHER EVENTS

- ◆ U.S. ISM Non– Manf. composite data for the month of April,2012.
- ◆ The U.S. Initial Jobless claims data for the week ended April 28,2012.
- ◆ The U.S. Bloomberg Consumer Comfort data for the week ended April 29,2012.



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