



Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed good strength and closed in green above 4700 levels with higher volumes. Nifty made long white candlestick pattern on daily charts, which shows that bulls are having control at the moment. On upside, Nifty has some resistance in 4800-4835 zone.

For Daily Purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4835/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4700/4650/4600 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
HINDUNILVR (407.80)	BUY	IN 408-404	414-417	400	1 DAY
CIPLA (328.55)	BUY	IN 329-326	333-336	323	1 DAY

Technical view for the day 4th Jan 2012

On Wednesday, Nifty may open on flat to positive note. On Tuesday, Nifty showed good strength and closed in green above 4700 levels with higher volumes. Nifty made long white candlestick pattern on daily charts, which shows that bulls are having control at the moment. On upside, Nifty has some resistance in 4800-4835 zone. For Daily purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4800/4835/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4700/4650/4600 may also be seen.

Closing summary

Nifty opened positive gap up note at 4675.80 levels and showed good strength during the day and Nifty made high at 4773.10 levels. Nifty closed in green at 4765.30 levels with 128.55 points gains. Volumes were higher than previous session and market breadth was highly positive with 1213 advances, 275 declines and 55 shares were unchanged. Nifty January future closed with 17.90 points premium at 4783.20 levels. Sensex closed in green at 15939.36 levels with 421.44 points gains.

DLF (up by 6.70%), Kotak Bank (up by 6.28%) and Tata Steel (up by 5.73%) were major gainers. M&M (down by 1.65%) and BPCL (down by 1.62%) were major losers. Buying interest was seen in majority of sectors and majority of sectors closed in green. Metal, Capital Goods and Realty sectors were major gainers.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
3-1-2012	Close Today	4765.30 (4783.20)
4-1-2012	R2	4900
	R1	4800/4835
	Trend Deciding level	4750
	S1	4700/4650
	S2	4600



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
COALINDIA	326.40	333	338	318	309	uptrend
DELTACORP	62.20	65	67	58	54	uptrend
JPASSOCIAT	54.55	56	56	53	52	uptrend
VIPIND	85.40	89	92	80	75	uptrend
JPASSOCIAT	54.55	56	56	53	52	uptrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1144.95	1161	1177	1127	1108	upward
AMBUJACEM	154.80	159	163	152	148	downtrend
AXISBANK	839.90	854	868	815	789	upward
BAJAJ-AUTO	1494.40	1516	1538	1461	1427	upward
BHARTIARTL	358.50	365	371	349	338	upward
BHEL	249.90	255	260	242	233	upward
BPCL	472.70	478	484	466	459	downtrend
CAIRN	328.00	334	340	320	311	upward
CIPLA	328.45	332	336	323	317	upward
COALINDIA	326.40	333	339	318	308	upward
DLF	191.20	196	201	184	176	upward
DRREDDY	1598.50	1616	1634	1578	1557	upward
GAIL	392.00	396	400	387	381	upward

GRASIM	2453.55	2474	2495	2417	2380	upward
HCLTECH	402.75	407	412	397	391	upward
HDFC	666.50	672	678	658	649	upward
HDFCBANK	439.00	444	449	432	424	upward
HEROMOTOCO	1826.00	1874	1923	1789	1752	downtrend
HINDALCO	114.80	117	119	113	110	upward
HINDUNILVR	407.80	412	417	404	400	upward
ICICIBANK	723.00	733	743	709	695	upward
IDFC	96.35	98	101	93	90	upward
INFY	2864.80	2895	2926	2827	2789	upward
ITC	199.50	201	204	198	197	downtrend
JINDALSTEL	485.20	499	513	467	448	upward
JPASSOCIAT	54.55	56	58	53	51	upward
KOTAKBANK	448.25	460	472	431	413	upward
LT	1060.85	1078	1095	1032	1002	upward
M&M	662.90	677	692	652	641	downtrend
MARUTI	951.60	964	977	940	928	upward
NTPC	160.35	162	165	158	156	upward
ONGC	263.00	266	269	260	256	upward
PNB	799.95	814	828	779	757	upward
POWERGRID	100.90	102	103	100	98	upward
RANBAXY	422.05	429	436	415	407	upward
RCOM	74.50	76	77	73	70	upward
RELIANCE	722.65	730	737	713	702	upward
RELINFRA	351.65	358	365	341	330	upward
RPOWER	72.25	74	75	71	68	upward
SAIL	83.85	85	87	82	80	upward
SBIN	1706.25	1730	1755	1662	1618	upward
SESAGOA	164.20	167	170	159	153	upward
SIEMENS	668.00	679	691	648	628	upward
STER	94.80	97	99	92	88	upward
SUNPHARMA	499.10	502	506	495	491	upward
TATAMOTORS	193.70	197	201	188	182	upward
TATAPOWER	92.75	95	98	89	85	upward
TATASTEEL	360.65	369	378	348	335	upward
TCS	1195.05	1210	1225	1180	1164	upward
WIPRO	417.45	424	431	406	394	upward

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