



4<sup>th</sup> Jan 2012, derivativeresearch@bonanzaonline.com

## F & O HEADLINES

Index Summary			
	3 /1/12	2 /1/12	Change
Nifty	4765.30	4636.75	128.55
Nifty Future	4783.20	4648.10	135.10
Prem(+)/Disc(-)	17.90	11.40	6.50
OI(Nifty Fut) in sh Lks.	222.74	212.73	10.01
OI(Nifty Total) in sh Lks.	1251.95	1190.06	61.89
OI(Total Mkt in Rs Cr)	91238	84355	6883.00
Nifty PCR OI	1.15	1.07	0.08
Nifty PCR (VOL)	0.94	0.88	0.06

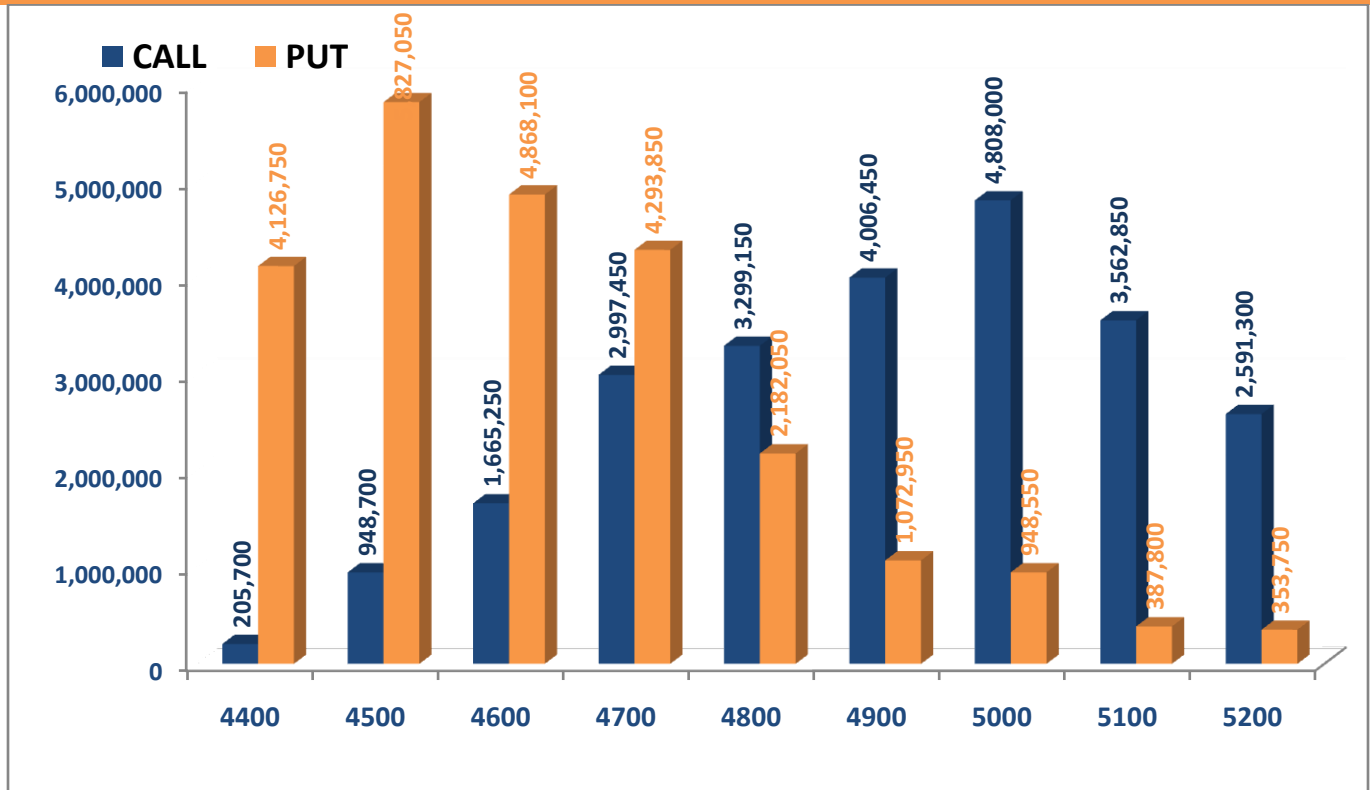
Volatility Index			
	3/1/2012	2/1/2012	%Change
India VIX	26.16	27.53	-4.98

F & O Turnover (in Rs Cr.)			
Products	3/1/2012	2/1/2012	%Change
Index Futures	11284.2	8575.7	31.58
Stock Futures	10370.28	8125.44	27.63
Index Option	62144.18	45348.8	37.04
Stock Option	3310.35	2359.2	40.32
Total	87109.01	64409.14	35.24

	Advance	Decline
Nifty	47	3
NSE	1213	275

- Nifty Jan fut opened at 4680.55 then due to short covering coupled with long buildup touched the high of 4794.40 & closed at 4783.20.
- Long buildup is seen in nifty Jan fut as price of Nifty fut is increased by 135.10 while OI is increased by 10.01 lk shares. FII bought 765 cr. in index fut.
- Total OI of the market in value terms is increased to Rs 91238 Cr from 84355 Cr, increased by Rs 6883 Cr. OI of Nifty Fut. is increased by 10.01 Lk & OI of all Nifty products is increased by 61.89 Lk shares.
- Long buildup is seen in VIPIND, DELTACORP & BGREENERGY.
- Short buildup is seen in LUPIN, ADANIENT & AMBUJACEM.
- Nifty PCR (OI) increased to 1.15 from 1.07.

### Nifty JAN Option OI Distribution Across the Different Strikes



### FII Activity on 3<sup>rd</sup> January 2011

	BUY		SELL		Net( Rs Cr)	OI	
	Contracts	Value( Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Rs Cr)
Index Futures	80793	1909.16	48071	1143.23	765.93	430541	10132.65
Index Options	384642	8998.52	384795	8963.42	35.10	1041041	24769.84
Stock Futures	52549	1246.08	37587	872.66	373.42	986183	23454.03
Stock Options	15985	377.78	16326	386.97	-9.19	31521	791.29
					1165.26		

### FII OI (No of contracts)

3 <sup>rd</sup> JAN 2012	430541	1041041	986183	31521
2 <sup>nd</sup> JAN 2012	406363	1022504	980779	27306

## Top Gainers & Losers Open Interest Wise

Top Gainers (OI wise)		
Company	Future OI (%)	Price (%)
VIPIND	59.61	10.18
MRF	25.49	1.85
OIL	23.44	-0.84
IOB	20.90	3.72
IRB	19.32	2.48

Top Losers (OI wise)		
Company	Future OI (%)	Price (%)
PFC	-10.02	5.16
SESAGOA	-7.26	4.98
POLARIS	-6.91	2.43
TATASTEEL	-6.70	6.46
VOLTAS	-5.96	5.36

## Top Gainers & Losers Price Wise

Top Gainers (price wise)		
Company	Price (%)	Future OI (%)
DELTACORP	10.43	9.87
DCHL	10.25	1.28
VIPIND	10.18	59.81
IVRCLINFRA	10.12	0.11
JSWSTEEL	9.59	4.10

Top Losers (price wise)		
Company	Price (%)	Future OI (%)
GITANJALI	-3.24	6.74
BPCL	-1.45	7.62
M&M	-1.14	6.52
OIL	-0.84	23.62
ABGSHIP	-0.83	1.85

## Trading Strategy for Nifty

- Intraday support for Nifty Jan Fut around 4750-4720 on upside resistance zone 4835-4865
- Long position may be taken in the range of 4740-4760 with the SL of 4720 for the target of 4810.

### Ten Most Active Stock Futures

Symbol	Expiry Date	Value of Underlying	No. Of Contracts Traded	Contract Value (Rs.Lakhs )	Last Traded Price	% Change from Prev. Close	(OI)
SBIN	25-Jan-12	1707.05	30078	62943.1	1693	4.39	8276750
TATAMOTORS	25-Jan-12	193.7	12560	48069.63	194	5.35	38898000
RELIANCE	25-Jan-12	723.55	24753	44768.89	727.8	2.1	12913500
INFY	25-Jan-12	2865.2	12009	43148.94	2879	1.82	2998750
AXISBANK	25-Jan-12	841	17819	36397.09	835	6.14	10001000
JSWSTEEL	25-Jan-12	586	12486	35786.75	590.7	9.21	9079500
ICICIBANK	25-Jan-12	723	18273	32967.23	726.05	3.48	11394250
TATASTEEL	25-Jan-12	360.65	18133	32219.62	361.05	6.07	16345000
BAJAJ-AUTO	25-Jan-12	1492.25	8552	31693.5	1494	0.98	1179000
LT	25-Jan-12	1061	11649	30531.74	1065	5.1	4582250

### Ten Most Active Stock Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
SBIN	CE	1700	1707.05	25-Jan-12	6014	236750
TATAMOTORS	CE	190	193.7	25-Jan-12	2239	2196000
RELIANCE	CE	740	723.55	25-Jan-12	3794	359500
SBIN	CE	1800	1707.05	25-Jan-12	2995	268375
RELIANCE	CE	720	723.55	25-Jan-12	3584	278500
TATAMOTORS	CE	200	193.7	25-Jan-12	1574	1706000
TATASTEEL	CE	360	360.65	25-Jan-12	3132	407500
HINDALCO	CE	120	114.9	25-Jan-12	2031	2072000
IFCI	CE	25	23	25-Jan-12	2303	6448000
SBIN	CE	1650	1707.05	25-Jan-12	2119	82375

### Ten Most Active NIFTY Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
NIFTY	CE	4800	4765.3	25-Jan-12	319628	3299150
NIFTY	PE	4700	4765.3	25-Jan-12	271514	4293850
NIFTY	CE	4900	4765.3	25-Jan-12	246079	4006450
NIFTY	PE	4600	4765.3	25-Jan-12	241964	4868100
NIFTY	CE	4700	4765.3	25-Jan-12	209132	2997450
NIFTY	CE	5000	4765.3	25-Jan-12	188617	4808000
NIFTY	PE	4500	4765.3	25-Jan-12	179184	5827050
NIFTY	PE	4400	4765.3	25-Jan-12	135363	4126750
NIFTY	CE	5100	4765.3	25-Jan-12	116907	3562850
NIFTY	PE	4300	4765.3	25-Jan-12	111547	2849750

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