

001: [C] Good Morning India - What's Happening, and Where, on Nov 11
002: Cogencis - Main events scheduled today.
004: QUOTE OF THE DAY
009: MONDAY'S LEADERS: * Chhattisgarh polls. * Chidambaram. * Coal meet.
010: * Earnings==> Apollo Tyres, Godrej Ind, Hexaware Tech,
011: NHPC, Reliance Infrastructure, Reliance Power,
012: SAIL, Tata Chemicals, Vijaya Bank.
013: * Data alert==> Japan corporate insolvencies; Italy industrial production.
015: .
016: STATE POLLS
017: * First phase of polling for assembly elections in Chhattisgarh.
018: .
019: FINANCE MINISTER CHIDAMBARAM
020: * To release commemorative coins to mark the 125th birth anniversary of
021: Maulana Abul Kalam Azad. 1415 IST, New Delhi.
022: * To address representatives of trade, industry associations on the voluntary
023: compliance encouragement scheme. 1500 IST, New Delhi.
024: .
025: CORPORATE EVENTS
026: * EARNINGS for quarter/year ended September to be detailed, among others, by
027: (Jul-Sep net profit estimate by brokerages in parenthesis)
028: ==F&O
029: + APOLLO TYRES
030: + GODREJ INDUSTRIES
031: + HEXAWARE TECHNOLOGIES
032: + NHPC
033: + RELIANCE INFRASTRUCTURE (PAT seen 2.94 bln rupee (-)29% YoY, (-)21% QoQ).
034: + RELIANCE POWER
035: + STEEL AUTHORITY OF INDIA (net profit seen 6.83 bln rupee +25.8% YoY).
036: + TATA CHEMICALS
037: + VIJAYA BANK
038: ==CNX 500
039: + ASTRAZENECA PHARMA INDIA + INDIA GLYCOLS
040: + BRITANNIA INDUSTRIES + INDRAPRASTHA MEDICAL CORP
041: + BASF INDIA + LANCO INFRATECH
042: + CENTRAL BANK OF INDIA + MAN INDUSTRIES (INDIA)
043: + CORPORATION BANK + MAN INFRACONSTRUCTION
044: + ELGI EQUIPMENTS + NATIONAL ALUMINIUM CO
045: + ENGINEERS INDIA + PENINSULA LAND
046: + GLAXOSMITHKLINE PHARMA + PFIZER
047: + GODREJ CONSUMER PRODUCTS + TD POWER SYSTEMS
048: + HONEYWELL AUTOMATION INDIA + TREE HOUSE EDUCATION & ACCESSORIES
049: + IL&FS ENGINEERING AND CONSTRUCTION CO
050: ==OTHERS
051: + ABHISHEK CORP + MBL INFRASTRUCTURES
052: + ACTION CONSTRUCTION EQUIPMENT + MICROSEC FINANCIAL SERVICES
053: + AGRO DUTCH INDUSTRIES + MORARJEE TEXTILES
054: + ALMONDZ GLOBAL SECURITIES + MUDRA LIFESTYLE
055: + ALPS INDUSTRIES + NAHAR INDUSTRIAL ENTERPRISES
056: + AMIT SPINNING INDUSTRIES + NALWA SONS INVESTMENTS
057: + ANTARCTICA + NATIONAL FERTILIZERS
058: + ASIAN GRANITO INDIA + NATIONAL OXYGEN
059: + BANCO PRODUCTS (I) + OMAX AUTOS

060: + BANNARI AMMAN SPINNING MILLS + PC JEWELLER
 061: + BHARTIYA INTERNATIONAL + PHOENIX LAMPS
 062: + BLUE BLENDS (I) + PLETHICO PHARMACEUTICALS
 063: + BLUE COAST HOTELS + PTL ENTERPRISES
 064: + COMPUAGE INFOCOM + PUNJAB & SIND BANK
 065: + COMPUCOM SOFTWARE + R.P.P. INFRA PROJECTS
 066: + DHANUKA AGRITECH + RANE HOLDINGS
 067: + DOLPHIN OFFSHORE ENTERPRISES (INDIA) + REFEX REFRIGERANTS
 068: + ELECON ENGINEERING CO + RUCHIRA PAPERS
 069: + EMAMI INFRASTRUCTURE + SANGHVI MOVERS
 070: + EMPEE DISTILLERIES + SHALIMAR PAINTS
 071: + EMPEE SUGARS AND CHEMICALS + SHIRPUR GOLD REFINERY
 072: + ENTEGRA + SHIVA TEXYARN
 073: + EURO CERAMICS + SHIVA CEMENT
 074: + FEDDERS LLOYD CORP + SHIVAM AUTOTECH
 075: + FILATEX INDIA + SHREE MAHAGANGA SUGAR MILLS
 076: + FOMENTO RESORTS & HOTELS + SML ISUZU
 077: + GLOBUS SPIRITS + SMS PHARMACEUTICALS
 078: + GOKALDAS EXPORTS + SRI CHAMUNDESWARI SUGARS
 079: + HARRISONS MALAYALAM + STEL HOLDINGS
 080: + HERCULES HOISTS + SUJANA METAL PRODUCTS
 081: + HINDUJA GLOBAL SOLUTIONS + SUJANA TOWER
 082: + HISAR SPINNING MILLS + SUJANA UNIVERSAL INDUSTRIES
 083: + INDOVIND ENERGY + SUNFLAG IRON AND STEEL CO
 084: + INSECTICIDES (INDIA) + SURANA INDUSTRIES
 085: + INTEGRA GARMENTS AND TEXTILES + SUVEN LIFE SCIENCES
 086: + ISWIFT LABORATORIES + SWELECT ENERGY SYSTEMS
 087: + ISWIFT + TAKE SOLUTIONS
 088: + KAMDHENU ISPAT + TEXMACO INFRASTRUCTURE & HOLDINGS
 089: + KESAR ENTERPRISES + TEXMACO RAIL & ENGINEERING
 090: + LA OPALA RG + THEMIS MEDICARE
 091: + LANCOR HOLDINGS + UNITED TEXTILES
 092: + LEAD FINANCIAL SERVICES + VADILAL INDUSTRIES
 093: + LLOYD ELECTRIC & ENGINEERING + VASCON ENGINEERS
 094: + MADHUCON PROJECTS + VENUS REMEDIES
 095: + MAITHAN ALLOYS + WEBSOL ENERGY SYSTEM
 096: + MALU PAPER MILLS + ZANDU REALTY
 097: + MANJUSHREE TECHNOPACK
 098: * EGM of
 099: + ANSHU'S CLOTHING
 100: + TECPRO SYSTEMS
 101: * BOARD MEETING of
 102: + VIJAYA BANK, to consider 2.5-bln-rupee share issue to govt.
 103: + PUNJAB & SIND BANK, to consider Up to 1-bln-rupee share issue.
 104: * PRESS MEET of
 105: + SAIL. Chairman Verma to announce Apr-Sep results. 1530 IST, New Delhi.
 106: .
 107: DATA ALERT
 108: * from OVERSEAS
 109: > JAPAN CORPORATE INSOLVENCIES in October. 1000 IST.
 110: > ITALY INDUSTRIAL PRODUCTION in September. 1530 IST.
 111: .
 112: CONFERENCES

113: * PPP PROJECTS: Road & Highways Minister Fernandes to inaugurate seminar on
114: public-private partnership projects. Planning Commission member Chaturvedi,
115: Economic Affairs Secretary Mayaram, Adviser to Prime Minister Nair also to
116: be present. 1000 IST, New Delhi.
117: * COAL MEET: Ministry of Coal Secretary Srivastava, Jindal Power MD Sharma,
118: JSW Energy Joint MD Sagar, NTPC Director Kapoor, Srei Infrastructure Finance
119: President Pathak, L&T Power Development CEO Kumar to attend FICCI's national
120: conference on re-Energising Indian coal Sector. 1100 IST, New Delhi.

139: MEDIA PICKS

140: ==HOME FRONT==

141: * J&K Separatists hold talks with Pak envoy in Delhi; BJP flays UPA govt (DNA)

142: * Chidambaram says, "We can't ignore the 'challenger' Modi" (HT)

143: * Congress seeks action against Narendra Modi for 'khooni panja' barb (HT)

144: * Number of Indian students to the US drops by 3.5% (DNA)

145: * ==FOREIGN AFFAIRS==

146: * Typhoon Haiyan kills over 10,000 people in Philippines' Leyte province (ToI)

147: * Coalition govt in Greece survives no-confidence vote (BBC)

148: * Kerry says US 'not stupid' about Iran (BBC)

149: * Deadly clash in Saudi visa crackdown (CNN)

150: * 5 killed in bombing outside Mogadishu hotel (CNN)

151: * Arafat's widow calls his death a 'political assassination'

152: ==BUSINESS AND ECONOMY==

153: > INDIA-RELATED

154: * SEBI to take a closer look at Future Retail's merger plan (ET)

155: * PM's council wants government to cut stake in banks to 51% (BS)

156: * Daiichi says Singh brothers of Ranbaxy hid facts (ET)

157: * Cairn may get nod

158: to explore rest of Rajasthan oil block (ET)

159: * PSU oil marketers seek 200 bln rupees more from Finance Ministry (FE)

160: * Japanese retail giant Aeon eyes India entry, looks for partners (FE)

161: * Bloated food subsidies push record 430-bln-rupee payment to FY15 (FE)

162: * Dhanlaxmi Bank Jul-Sep net loss 18.5 mln rupees vs 186.2 mln yr ago (Cogencis)

163: * Kuwait oil minister says India sought extension for crude credit (Cogencis)

164: * Dena Bank Jul-Sep net profit down 55% YoY due to rise in bad loans (Cogencis)

165: * SC stays Gauhati High Court order declaring CBI unconstitutional (Cogencis)

166: * Govt source says circulated revised Cabinet note on RIL gas pricing (Cogencis)

167: * United Bank reports net loss of 4.89 bln rupees for Jul-Sep (Cogencis)

168: * J&K Bank Jul-Sep PAT up 12.3% on improved NIM, stable asset quality (Cogencis)

169: > FROM OVERSEAS

170: * Twitter stock already downgraded (CNN)

171: * BT beats Sky to Champions League rights (CNN)

172: * Airline seats shrink, waistlines grow (CNN)

173: * US seeks \$864 mln from Bank of America (BBC)

174: * S&P cuts France credit rating to AA

175: * Chrysler recalls 1.2 million trucks (CNN)

WHAT TO WATCH:

- Reserve Bank of India allows companies to raise capital abroad without India listing, payments from third party for exports and imports: official website
- RBI increases state govts' ways and means limits to 153.6b rupees from 102.4b for FY14 with effect from Nov. 11: statement
- Prime Minister Manmohan Singh has decided against attending a Commonwealth summit in Sri Lanka next week over the island nation's human rights record, Associated Press reports. He will be the second leader after Canadian Prime Minister Stephen Harper to boycott the Nov. 15-17 meeting.

- India still paying Iran for oil-shipping charges, Veerappa Moily, India's minister of petroleum and natural gas, told reporters in Abu Dhabi yday. He gave no further details of the nation's purchases from Iran.
- Jaguar Land Rover in talks with Brazil govt on local assembly unit, decision expected by end of FY14: JLR chief
- Steel Authority 2Q net income expected at 5.92b rupees vs 5.43b a yr earlier: median of 24 analysts est.
- Indian Hotels not to pursue purchase of Orient Express stake after considering current economic environment: company statement. Reported an exceptional loss of 2.87b rupees in 2Q profit on impairment in foreign subsidiary
- Sugar mills in India's Maharashtra begin crushing from Nov. 7, M.G. Joshi, MD of the NFCSF Ltd. says
- India forex reserves -\$1.66b to \$281b in week to Nov. 1: RBI
- Global funds +4.12b rupees of local stocks; domestic funds -9.16b rupees Nov. 8: provisional data from exchanges.
- Asian stocks rose, with the regional benchmark index rebounding from a one-month low, after U.S. payrolls and China's industrial production gained more than expected.

EARNINGS:

- Steel Authority of India - 2Q, Est. 5.92b rupees. (24)
- Godrej Consumer Products - 2Q, Est. 1.87b rupees. (26)
- National Aluminium Co. - 2Q, Est. 1.22b rupees. (13)
- Apollo Tyres - 2Q, Est. 1.74b rupees. (19)
- Reliance Infrastructure - 2Q, Est. 3.93b rupees. (4)
- Reliance Power - 2Q, Est. 2.45b rupees. (12)
- Hexaware Technologies - 3Q, Est. 1.05b rupees. (22)
- * GlaxoSmithKline Pharma. - 3Q, Est. 1.29b rupees. (14)
- Tata Chemicals Group - 2Q, Est. 2.10b rupees. (12)
- NHPC - 2Q, Est. 7.78b rupees. (17)
- Engineers India - 2Q, Est. 1.50b rupees. (4)
- Britannia Industries - 2Q, Est. 882m rupees. (14)
- Corporation Bank - 2Q, Est. 2.30b rupees. (9)
- BASF India, Godrej Industries, AstraZeneca Pharma, Hinduja Global Solutions, Pfizer, Central Bank of India, Vijaya Bank, Punjab & Sind Bank, Shalimar Paints, Madhucon Projects, Peninsula Land, Gokaldas Exports.

CONFERENCE CALL:

- 11am: Jammu & Kashmir Bank, Dial nos. 022-66290349/30650129.
- 11am: Triveni Engineering, Dial nos. 022-66290301/30650122.
- 4:30pm: Great Eastern Shipping Co., Dial nos. 022-67934400.

EQUITY MOVERS:

- BEML says 2Q loss narrowed to 388.8m rupees from 624.4m a yr earlier: filing. Shrs -3.1% to 183.25 rupees.
- Indian Hotels 2Q loss 3b rupees vs 63.6m rupee loss a year earlier. Analysts est. 28m rupees loss. Shrs -2.5% to 50.80 rupees
- Great Eastern Shipping 2Q profit 1.61b rupees vs 812m rupees a yr earlier : filing. Analysts est. 1.13b rupees profit. Shrs -2.34% to 289.75 rupees
- Crompton Greaves 2Q profit 584.1m rupees vs 420.5m a yr ago: filing. Analysts est. 721m rupees. Shrs -0.5% to 106.55 rupees.
- Emco says 2Q profit gain to 39.9m rupees from 7.7m a yr earlier: filing. Shrs -0.9% to 15.75 rupees.
- NDTV 2Q loss 165.2m rupees vs 152.5m loss a year earlier: filing. Shrs -2.94% to 85.75 rupees.
- Divi's Laboratories 2Q net income 2.05b rupees vs 1.18b a yr ago: filing. Analysts est. 1.49b rupees. Shrs +2% to 1,020.40 rupees.
- Infosys completes civil settlement with US govt and agrees to pay \$34m: filing. Shrs +0.1% to 3,360.05 rupees.
- Indian Oil Corp. reports 2Q net income 16.8b rupees vs 96.1b a yr earlier: filing. Analysts est. 54.4b loss. Shrs +1.5% to 213.30 rupees.

- Mangalore Chemicals & Fertilizers 2Q profit drops to 94.3m rupees from 564.2m a yr ago: filing. Shrs -2.6% to 54.95 rupees
- KSK Energy Ventures reported 2Q loss of 318.9m rupees versus 587m rupees profit a year ago. Shrs -4.8% to 62.05 rupees.
- Dhanlaxmi Bank reports 2Q loss of 18.5m rupees versus loss of 186.2m rupees a year ago. Shrs -1% to 43.75 rupees.
- Jammu & Kashmir Bank reports 2Q profit of 3.03b rupees versus 2.7b rupees a year ago. Shrs +1.2% to 1,293.35 rupees.
- Dena Bank reports 2Q profit of 1.07b rupees versus 2.4b rupees a year earlier. The lender is planning to raise 6 billion rupees through qualified institutional placement after it receives capital from the government, which is expected to happen by December-end, Press Trust of India reported, citing chairman and managing director Ashwani Kumar. Shrs +1.2% to 59.6 rupees.
- Finolex Cables reports 2Q net profit of 799.8m rupees versus 574.6m rupees. Shrs -1.2% to 65.5 rupees.
- JK Cement reported 2Q loss of 214.5m rupees versus profit of 540.9m rupees a year ago. Shrs -1.6% to 193.45 rupees.
- United Breweries reported 2Q profit of 10.2b rupees versus loss of 171.8m rupees a year ago. Shrs -4.9% to 782.75 rupees.
- Apollo Tyres won a preliminary victory in its court battle over Cooper Tire & Rubber Co.'s demand that it complete a \$2.5 billion buyout when a Delaware judge ruled the Indian company fulfilled its obligations to negotiate with a U.S. labor union. Shrs -2% to 71.65 rupees.

BLOOMBERG EXCLUSIVES:

- Barclays to RBS See Dollar Bond Revival as Rally Cuts Costs: India Credit NSN MW10PA6KLVR8 <GO>
- Afghan Security Risks Said to Prompt Cut in Mining Spend: Corporate India NSN MW18JK6S972D <GO>

ANALYST RATING

- Graphite India Cut to 'Hold' at Centrum Broking
- Crompton Greaves Ltd Cut to 'Sell' at HDFC Securities

BLOOMBERG INDUSTRIES:

- Hypermarcas, Dabur Shares Rise on Brazil, India; Kimberly Gains

MEDIA/NEWSPAPER REPORTS:

- GE India factory to start operating by June: Economic Times
- Infosys Board Member Sells 100,000 Shares: Financial Express
- India Seeking to Sell 10% in Indian Oil This Month: PTI
- India May Allow Reliance to Double Gas Price: Business Standard
- Tatas Drop \$1.9B Bid for Orient-Express: Times of India
- Cairn May Get Full Rajasthan Block Exploration Approval: ET Link
- Daiichi Sankyo Seeks Loss on Ranbaxy in Singapore: Econ. Times

CONFERENCES/EVENTS:

- 10am: New Delhi. Minister for Road Transport & Highways Oscar Fernandes to inaugurate seminar on "Experience gained in PPP Projects in Road Sector-The Way Forward". B.K. Chaturvedi, member of Planning Commission, Arvind Mayaram, secretary of DEA and T.K.A. Nair, adviser to PM will speak.
- 11:30am: New Delhi. Sam Pitroda, advisor to PM on PII, Syeda Hameed, member of planning commission will speak at launch of national portal on "Maulana Azad" by minister for minority affairs K. Rahman Khan.
- 1pm: New Delhi. Home minister Sushilkumar Shinde holds monthly press conference
- 2:15pm: New Delhi. Finance Minister P. Chidambaram to release commemorative coins to mark culmination of 125th anniversary of Maulana Abul Kalam Azad.
- 3pm: New Delhi. Finance Minister Chidambaram will address trade, industry associations.
- 3:30pm: Mumbai. Rajeev Rishi, CMD of Central Bank of India, to discuss 2Q FY14 financial performance.