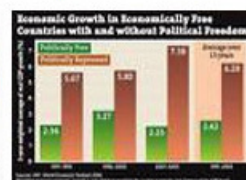
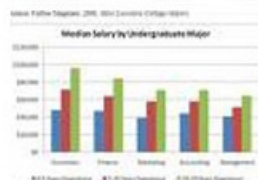


DAILY TECHNICAL



OUR REPORTS

Fundamental

Company Report
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Daily & Weekly

Fundamental Market Update
 Technical Market Update
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 IIP Report
 Auto Sector Update
 Cement Sector Update
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Quarterly

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 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

12th July, 2012

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
GESHIP	BUY	264.35	367	370	262
HINDALCO	SELL	123.85	122	120	126

NIFTY (5306.30)

Support levels

Support 1: 5250
Support 2: 5220
Support 3: 5190

Resistance levels

Resistance 1: 5350
Resistance 2: 5400
Resistance 3: 5440

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
CG	10231.09	0.30
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
REALTY	1729.71	(1.24)
AUTO	9415.85	(1.23)
METAL	10872.80	(1.08)
OIL & GAS	8007.51	(1.03)
FMCG	4915.72	(1.01)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
LT	1435.65	1.32
KOTAK BANK	607.00	1.31
BPCL	775.95	0.92
POWERGRID	113.90	0.66
BANKBARODA	734.00	0.54

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
HINDALCO	123.50	(3.25)
RELINFRA	554.25	(2.64)
TATAMOTORS	241.00	(2.23)
WIPRO	376.00	(2.21)
SIEMENS	719.00	(2.12)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	19419.87	23.51	0.12
NIKKEI 225	8851.00	(6.73)	(0.08)
KOSPI	1826.39	(3.06)	(0.17)
TAIWAN	7257.91	6.56	0.09
SHANGHAI COMPOSITE	2175.38	10.95	0.51

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5306.30, DOWN 39.05)

Nifty opened on a shaky note and traded in the negative territory throughout yesterday's trading sessions. At the end of day it closed at 5306.30. It had a net loss of 39.05 points or 0.73% over the previous day's close. On the sectoral front, some selling pressure was seen on Realty, Auto, Metal, Oil & gas and FMCG stocks. However Capital goods stocks traded marginally higher.

Nifty is likely to trade in the range of 5190 and 5400 in the short term. If Nifty is able to maintain above 5400 an upward rally might carry it to 5510 and then 5630 in the extreme short term. However, a breach of 5190 would indicate the end of current rally and in that case Nifty may further go down to 5040 in the extreme short term. We recommend holding long positions with stop loss of 5190.

On an intra-day basis Nifty has a support at 5250 and is likely to face a stiff resistance near 5350. If Nifty breaks 5250, it may further go down to 5220 and then 5190. However, if it is able to sustain above 5350, the level of 5400 – 5440 would become the next target.

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