



**Executive Summary of Daily Market Strategy**

**Technical View: Cash Market**

Nifty showed selling pressure from resistance near 4875 level. However, Bulls also protected 4800 levels. Selling pressure may be seen below 4790 levels and on the other hand Nifty may face resistance near 4900 level.

For Daily Purpose, Trend deciding level is 4800. If Nifty shows strength above 4800 levels, then rally to 4860/4900/4950 may be seen. If Nifty does not show strength above 4800 levels then selling pressure till 4750/4700/4650 may also be seen.

**Trading calls for the day** (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
PFC (163.20)	SELL	IN 163-166	159-156	169	1 DAY
ITC (197.80)	BUY	IN 198-196	200-202	194	1 DAY

### Technical view for the day 30th Nov 2011

On Wednesday, Nifty may open on flat note. On Tuesday, Nifty showed selling pressure from resistance near 4875 level. However, Bulls also protected 4800 levels. Selling pressure may be seen below 4790 levels and on the other hand Nifty may face resistance near 4900 levels. For Daily Purpose, Trend deciding level is 4800. If Nifty shows strength above 4800 levels, then rally to 4860/4900/4950 may be seen. If Nifty does not show strength above 4800 levels then selling pressure till 4750/4700/4650 may also be seen.

### Closing summary

Nifty opened at 4864.20 levels and after making high at 4866.10 levels, Nifty showed selling pressure and made low at 4787.10 levels. Nifty closed in red at 4805.10 levels with 46.20 points loss. Volumes were at par with previous session but market breadth was negative with 584 advances, 878 declines and 68 shares were unchanged. Nifty December future closed with 11.65 points premium at 4816.75 levels. Sensex closed in red at 16008.34 levels with 158.79 points loss.

Dr Reddy (up by 2.71%), Bajaj Auto (up by 2.29%) and M&M (up by 1.80%) were major gainers. PNB (down by 4.24%) and JindalSteel (down by 3.89%) were major losers. Selling pressure was seen in majority of sectors and majority of sectors closed in red. Realty and Banking sectors were major losers. Auto sector closed on flat note. Some buying interest was seen in Healthcare and FMCG sectors.

### Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
29-11-2011	Close Today	4805.10 (4816.75)
30-11-2011	R2	4950
	R1	4860/4900
	Trend Deciding level	4800
	S1	4750/4700
	S2	4650



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### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
PANTALOONR	195.80	215	233	185	174	downtrend
DBREALTY	75.10	81	86	70	65	uptrend
SAIL	84.00	87	89	82	80	downtrend
JPASSOCIAT	62.80	65	67	61	60	downtrend
SUZLON	23.25	24	25	22	22	downtrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1151.50	1180	1209	1135	1118	downtrend
AMBUJACEM	146.70	151	155	144	140	downtrend
AXISBANK	973.00	995	1017	958	942	downtrend
BAJAJ-AUTO	1654.00	1672	1691	1620	1586	upward
BHARTIARTL	372.90	388	403	363	352	downtrend
BHEL	281.80	288	295	277	272	downtrend
BPCL	526.50	536	546	521	515	downtrend
CAIRN	303.50	308	313	298	292	downtrend
CIPLA	326.30	329	332	324	321	downtrend
COALINDIA	321.10	325	329	318	314	downtrend
DLF	202.00	209	216	198	193	downtrend

DRREDDY	1590.00	1612	1634	1560	1529	upward
GAIL	386.15	392	399	382	378	downtrend
GRASIM	2330.00	2348	2366	2300	2269	upward
HCLTECH	391.00	396	402	385	379	downtrend
HDFC	633.30	644	655	627	620	downtrend
HDFCBANK	432.25	442	452	427	421	downtrend
HEROMOTOCO	2070.00	2103	2136	2014	1957	upward
HINDALCO	122.40	125	128	120	117	downtrend
HINDUNILVR	388.70	392	396	383	377	upward
ICICIBANK	736.70	755	774	720	703	downtrend
IDFC	109.70	114	119	107	104	downtrend
INFY	2600.00	2625	2651	2578	2556	downtrend
ITC	197.80	199	201	196	194	upward
JINDALSTEL	488.00	507	527	476	464	downtrend
JPASSOCIAT	62.80	65	68	61	59	downtrend
KOTAKBANK	453.00	467	482	445	437	downtrend
LT	1277.30	1292	1307	1260	1242	downtrend
M&M	727.50	736	745	713	698	upward
MARUTI	959.00	976	994	947	935	downtrend
NTPC	158.10	161	164	156	153	downtrend
ONGC	258.00	263	269	254	250	downtrend
PNB	882.10	912	942	867	851	downtrend
POWERGRID	95.00	97	99	94	92	downtrend
RANBAXY	451.15	461	471	445	438	downtrend
RCOM	73.00	75	77	71	68	upward
RELIANCE	761.10	776	792	752	743	downtrend
RELINFRA	410.50	416	422	405	399	downtrend
RPOWER	87.40	89	91	85	82	downtrend
SAIL	84.00	87	90	82	79	downtrend
SBIN	1755.90	1787	1818	1736	1715	downtrend
SESAGOA	181.10	185	189	177	172	downtrend
SIEMENS	697.00	709	721	688	678	downtrend
STER	102.00	105	109	100	98	downtrend
SUNPHARMA	509.00	516	523	504	498	downtrend
TATAMOTORS	176.70	181	186	174	171	downtrend
TATAPOWER	92.20	95	97	91	88	downtrend
TATASTEEL	386.10	395	405	380	374	downtrend
TCS	1095.00	1106	1117	1085	1074	upward
WIPRO	374.50	377	380	371	367	upward

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