



**Executive Summary of Daily Market Strategy**

**Technical View: Cash Market**

Nifty showed good strength for 2<sup>nd</sup> consecutive day and closed above 4700 levels. Nifty is showing momentum strength at the moment. Majority of large caps are participating in recovery. On upside, Nifty has some resistance near 4750 levels. Buying momentum may be continuing above this level. On the other hand, if Nifty don't maintain above 4750 levels then profit booking may also be seen.

**For Daily Purpose**, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4810/4840/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4710/4670/4620 may also be seen.

**Trading calls for the day** (High Risk/Medium Return)

Script (LTP)	Action	At Price	For Target of	Stop Loss	Duration
HINDUNILVR (408.55)	BUY	IN 408-404	412-416	401	1 DAY
LICHSGFIN (226.25)	BUY	IN 226-223	230-234	220	1 DAY

## Technical view for the day 23rd Dec 2011

On Friday, Nifty may be likely to open on flat to positive note. Nifty showed good strength for 2<sup>nd</sup> consecutive day and closed above 4700 levels. Nifty is showing momentum strength at the moment. Majority of large caps are participating in recovery. On upside, Nifty has some resistance near 4750 levels. Buying momentum may be continuing above this level. On the other hand, if Nifty doesn't maintain above 4750 levels then profit booking may also be seen. For Daily purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4810/4840/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4710/4670/4620 may also be seen.

## Closing summary

Nifty opened negative gap down note at 4636.90 levels and after making low at 4632.95 levels, Nifty showed good strength and made high at 4740.60 levels. Nifty closed in green at 4733.85 levels with 40.70 points gains. Volumes were lower than previous session but market breadth was positive with 877 advances, 597 declines and 70 shares were unchanged. Nifty December future closed with 15.05 points premium at 4748.90 levels. Sensex closed in green at 15812.26 levels with 127.05 points gains.

DLF (up by 5.36%), ICICI BANK (up by 4.65%) and RANBAXY (up by 4.16%) were major gainers. WIPRO (down by 2.49%), BHARTIARTL (down by 1.84%) and CAIRN (down by 1.61%) were major losers. Buying interest was seen in majority of sectors and majority of sectors closed in green. Banking, Realty, PSUs and Auto sectors were major gainers. IT and Tech sectors closed in red.

## Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
22-12-2011	Close Today	4733.85 (4748.90)
23-12-2011	R2	4900
	R1	4810/4840
	Trend Deciding level	4750
	S1	4700/4670
	S2	4620



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### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
ASHOKLEY	23.65	26	27	21	18	uptrend
DELTACORP	62.25	66	69	56	51	uptrend
RENUKA	26.40	27	28	25	24	uptrend
VIPIND	86.25	91	95	78	70	uptrend
JPASSOCIAT	55.15	57	58	52	50	uptrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1143.00	1157	1172	1127	1111	upward
AMBUJACEM	155.60	159	163	153	150	upward
AXISBANK	877.00	891	905	852	826	upward
BAJAJ-AUTO	1615.00	1630	1645	1591	1566	upward
BHARTIARTL	334.95	344	354	324	313	downtrend
BHEL	238.10	241	244	233	227	upward
BPCL	522.95	530	538	512	501	upward
CAIRN	315.40	319	323	313	310	downtrend
CIPLA	332.70	337	342	329	325	upward
COALINDIA	300.20	305	310	294	287	downtrend
DLF	199.10	204	209	190	180	upward

DRREDDY	1572.00	1589	1606	1550	1527	upward
GAIL	396.35	401	406	388	379	upward
GRASIM	2411.95	2435	2459	2374	2336	upward
HCLTECH	386.25	392	399	380	374	downtrend
HDFC	660.50	669	677	649	637	upward
HDFCBANK	444.20	450	457	433	422	upward
HEROMOTOCO	1851.00	1877	1903	1819	1786	upward
HINDALCO	122.40	125	128	119	115	upward
HINDUNILVR	408.10	414	421	400	392	upward
ICICIBANK	719.40	746	773	688	656	upward
IDFC	102.15	105	108	97	91	upward
INFY	2710.20	2756	2802	2657	2603	upward
ITC	203.35	205	207	201	198	upward
JINDALSTEL	490.00	500	510	476	461	upward
JPASSOCIAT	55.15	57	60	52	49	upward
KOTAKBANK	460.55	468	477	452	444	downtrend
LT	1015.00	1029	1044	989	963	upward
M&M	693.85	703	713	678	662	upward
MARUTI	973.05	988	1004	949	925	upward
NTPC	163.50	166	169	160	156	upward
ONGC	264.50	268	272	258	251	upward
PNB	824.70	839	854	797	769	upward
POWERGRID	100.70	102	104	98	95	upward
RANBAXY	414.90	428	441	400	384	upward
RCOM	68.60	71	73	66	62	upward
RELIANCE	758.00	768	779	740	722	upward
RELINFRA	361.00	369	378	348	335	upward
RPOWER	73.70	75	77	71	68	upward
SAIL	79.60	81	84	77	75	downtrend
SBIN	1670.00	1704	1738	1612	1553	upward
SESAGOA	158.70	162	166	155	151	upward
SIEMENS	648.00	661	674	638	627	downtrend
STER	91.95	94	96	90	87	upward
SUNPHARMA	497.70	501	505	494	490	downtrend
TATAMOTORS	184.25	188	192	177	169	upward
TATAPOWER	89.20	91	94	86	83	upward
TATASTEEL	352.15	359	367	343	334	upward
TCS	1147.00	1163	1180	1132	1117	downtrend
WIPRO	394.95	401	408	391	387	downtrend

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