



23rd Dec 2011, derivativeresearch@bonanzaonline.com

F & O HEADLINES

Index Summary			
	22 /12/11	21 /12/11	Change
Nifty	4733.85	4693.15	40.70
Nifty Future	4748.90	4711.50	37.40
Prem(+)/Disc(-)	15.05	18.40	-3.35
OI(Nifty Fut) in sh Lks.	240.73	236.27	4.46
OI(Nifty Total) in sh Lks.	1959.95	1936.79	23.16
OI(Total Mkt in Rs Cr)	132158	128653	3505.00
Nifty PCR OI	0.91	0.85	0.06
Nifty PCR (VOL)	0.87	0.91	-0.04

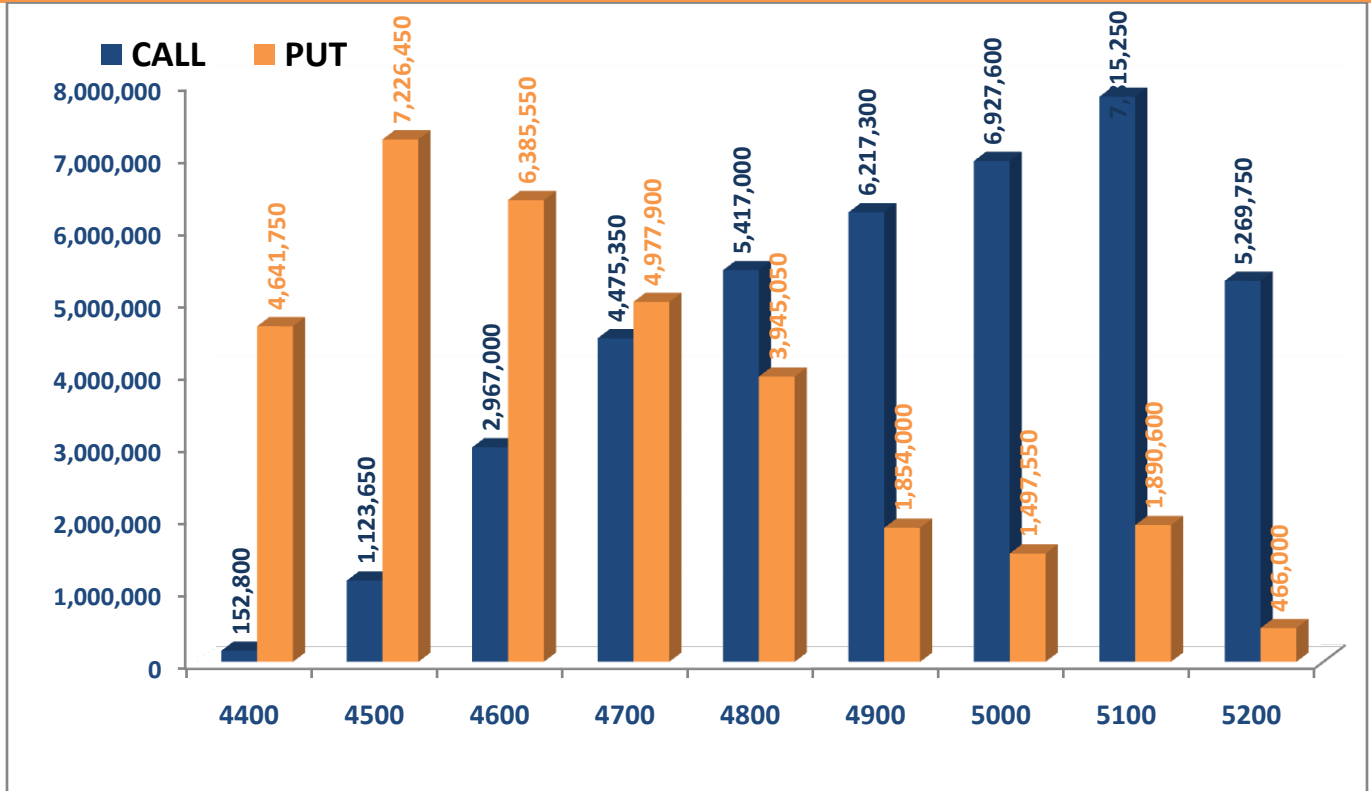
Volatility Index			
	22/12/2011	21/12/2011	%Change
India VIX	26.84	27.53	-2.50

F & O Turnover (in Rs Cr.)			
Products	22/12/2011	21/12/2011	%Change
Index Futures	15623.09	16348.34	-4.44
Stock Futures	18149.84	16574.02	9.51
Index Option	116943.4	110839.8	5.51
Stock Option	4198.27	3648.91	15.06
Total	154914.6	147411.1	5.09

	Advance	Decline
Nifty	35	15
NSE	877	597

- Nifty Dec fut opened at 4673.55 tested the low of 4640 then due to short covering coupled with long buildup touched the high of 4758 & closed at 4748.90.
- Long buildup is seen in Nifty fut as price of Nifty fut is increased by 37.40 & OI is also increased by 4.46 lk shares. FII bought 298 cr. In index fut.
- Total OI of the market in value terms is increased to Rs 132158 Cr from 128653 Cr, increased by Rs 3505 Cr. OI of Nifty Fut. is increased by 4.46 Lk & OI of all Nifty products is also increased by 23.16 Lk shares.
- Long buildup is seen in VIPIND & DELTACORP.
- Short buildup is seen in RECLTD & MPHASIS.
- Nifty PCR (OI) increased to 0.91 from 0.85.

Nifty DEC Option OI Distribution Across the Different Strikes



FII Activity on 22nd December 2011

	BUY		SELL		Net(Rs Cr)	OI	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Rs Cr)
Index Futures	114691	2646.31	101461	2348.12	298.19	479490	11193.73
Index Options	996214	23361.92	1003936	23477.96	-116.04	2082072	49240.95
Stock Futures	206504	4414.03	213332	4745.96	-331.93	1231824	26929.68
Stock Options	25169	533.07	24193	517.03	16.04	51634	1126.65
					-133.74		

FII OI (No of contracts)

22 nd DEC 2011	479490	2082072	1231824	51634
21 st DEC 2011	480510	2099040	1214432	51696

Top Gainers & Losers Open Interest Wise

Top Gainers (OI wise)		
Company	Future OI (%)	Price (%)
SRTRANSFIN	21.77	-3.31
INDIANB	15.97	4.62
STER	14.65	0.87
ALOKTEXT	14.65	0.00
HINDUNILVR	14.59	1.78

Top Losers (OI wise)		
Company	Future OI (%)	Price (%)
PUNJLLOYD	-22.08	29.82
ABAN	-16.71	8.61
TATACHEM	-13.64	0.41
BEML	-12.36	-1.92
CNXIT	-10.98	-1.28

Top Gainers & Losers Price Wise

Top Gainers (price wise)		
Company	Price (%)	Future OI (%)
PUNJLLOYD	29.82	-51.59
ASHOKLEY	10.85	0.18
VIPIND	10.04	7.30
DELTACORP	9.83	5.09
ABAN	8.61	-31.15

Top Losers (price wise)		
Company	Price (%)	Future OI (%)
RECLTD	-4.30	7.63
MPHASIS	-4.20	1.38
ABIRLANUVO	-4.05	-2.93
SRTRANSFIN	-3.31	20.13
PFC	-2.91	-4.30

Trading Strategy for Nifty

- Intraday support for Nifty Dec Fut around 4720-4680 on upside resistance zone 4820-4850.
- Short position may be taken in the range of 4780-4800 with the SL of 4820 for the target of 4740.

Ten Most Active Stock Futures

Symbol	Expiry Date	Value of Underlying	No. Of Contracts Traded	Contract Value (Rs.Lakhs)	Last Traded Price	% Change from Prev. Close	(OI)
SBIN	29-Dec-11	1670	56302	115006	1673.15	2.72	7385500
ICICIBANK	29-Dec-11	719.4	44745	79066.65	720.6	2.85	10038000
AXISBANK	29-Dec-11	877	27441	58779.31	877	3.21	8984000
LT	29-Dec-11	1015	23257	58099.47	1020.55	1.31	6268250
INFY	29-Dec-11	2710.2	16739	56374.23	2708.3	-1.64	2619375
TATASTEEL	29-Dec-11	352.15	32162	56232.04	354	0.81	15703000
SBIN	25-Jan-12	1670	21142	42616.72	1656	2.33	3589250
TITAN	29-Dec-11	177.8	8739	37265.28	174.5	3.04	16577500
TATAMOTORS	29-Dec-11	184.25	16517	37150.86	184.55	3.77	30817500
RELIANCE	29-Dec-11	758	19295	36053.67	762.55	1.4	10518250

Ten Most Active Stock Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
SBIN	CE	1700	1670	29-Dec-11	9073	341750
SBIN	CE	1650	1670	29-Dec-11	5838	169500
SBIN	PE	1600	1670	29-Dec-11	5187	344250
LT	CE	1000	1015	29-Dec-11	2992	224250
TATASTEEL	CE	360	352.15	29-Dec-11	4096	753000
HINDUNILVR	CE	420	408.1	29-Dec-11	1619	497000
BHARTIARTL	CE	340	334.95	29-Dec-11	1719	440000
SBIN	CE	1750	1670	29-Dec-11	2680	226500
ICICIBANK	CE	700	719.4	29-Dec-11	3245	235000
TATAMOTORS	PE	170	184.25	29-Dec-11	2701	3465000

Ten Most Active NIFTY Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
NIFTY	CE	4700	4733.85	29-Dec-11	728671	4594800
NIFTY	PE	4600	4733.85	29-Dec-11	604660	6585550
NIFTY	PE	4700	4733.85	29-Dec-11	570934	5584000
NIFTY	CE	4800	4733.85	29-Dec-11	554544	5606350
NIFTY	PE	4500	4733.85	29-Dec-11	358388	7802800
NIFTY	CE	4900	4733.85	29-Dec-11	325945	6475700
NIFTY	CE	4600	4733.85	29-Dec-11	256972	3004100
NIFTY	CE	5000	4733.85	29-Dec-11	231853	7001250
NIFTY	PE	4400	4733.85	29-Dec-11	191158	4798450
NIFTY	PE	4800	4733.85	29-Dec-11	138551	4136550

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