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Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed good strength from support in 4730-4700 zone and closed in green at 4800 levels. Bulls are trying to enter from lower levels However, Nifty also has resistance at 4900-4950 zone on upside. Buying interest may be continuing above 4800 levels else profit booking may be seen.

For Daily Purpose, Trend deciding level is 4800. If Nifty shows strength above 4800 levels, then rally to 4850/4900/4950 may be seen. If Nifty does not show strength above 4800 levels then selling pressure till 4730-4700/4650 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
RAYMOND (382)	BUY	IN 382-377	395-405	372	1 DAY
COLPAL (1033)	BUY	IN 1033-1026	1055-1065	1017	1 DAY

Technical view for the day 14th Dec 2011

On Wednesday, Nifty's opening may depend upon Global clues. On Tuesday, Nifty showed good strength from support in 4730-4700 zone and closed in green at 4800 levels. Bulls are trying to enter from lower levels. However, Nifty also has resistance at 4900-4950 zone on upside. Buying interest may be continuing above 4800 levels else profit booking may be seen. For Daily Purpose, Trend deciding level is 4800. If Nifty shows strength above 4800 levels, then rally to 4850/4900/4950 may be seen. If Nifty does not show strength above 4800 levels then selling pressure till 4730-4700/4650 may also be seen.

Closing summary

Nifty opened at 4733.60 levels and showed volatile session during the day. Nifty made high at 4824.70 levels and closed the day in green at 4800.60 levels with 36 points gains. Volumes were at par with previous session and market breadth was negative with 602 advances, 850 declines and 80 shares were unchanged. Nifty December future closed with 35.55 points premium at 4836.15 (LTP) levels. Sensex closed in green at 16002.51 levels with 132.16 points gain.

Hindalco (up by 6.19%), Grasim (up by 4.70%) and Sail (up by 4.01%) were major gainers. RPower (down by 3.36%), LT (down by 1.77%) and RelInfra (down by 1.40%) were major losers. Some buying interest was seen in Metal and Oil&Gas sectors. Selling pressure was seen in CD and Capital Goods sectors.

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
13-12-2011	Close Today	4800.60 (4836.15)
14-12-2011	R2	4950
	R1	4850/4900
	Trend Deciding level	4800
	S1	4730/4700
	S2	4650



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
SBIN	1807.00	1828	1849	1766	1725	uptrend
ICICIBANK	709.30	718	727	695	681	uptrend
RELIANCE	743.65	753	762	727	711	uptrend
INFY	2750.00	2774	2798	2717	2685	uptrend
LT	1174.40	1190	1205	1156	1138	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1142.45	1160	1178	1113	1083	upward
AMBUJACEM	151.75	156	160	148	143	upward
AXISBANK	971.00	984	997	949	926	upward
BAJAJ-AUTO	1667.00	1686	1706	1630	1593	upward
BHARTIARTL	347.45	354	361	339	330	upward
BHEL	262.15	267	272	254	245	upward
BPCL	537.00	546	556	530	523	upward
CAIRN	308.00	314	321	298	288	upward
CIPLA	328.35	332	336	323	317	upward
COALINDIA	309.55	313	317	303	296	upward
DLF	210.60	215	220	203	195	upward

DRREDDY	1600.00	1623	1647	1571	1542	upward
GAIL	390.20	394	398	386	381	upward
GRASIM	2429.80	2487	2545	2326	2222	upward
HCLTECH	417.00	427	438	408	399	upward
HDFC	649.20	658	667	638	626	upward
HDFCBANK	442.90	451	460	430	417	upward
HEROMOTOC	2009.05	2036	2063	1961	1912	upward
HINDALCO	131.10	135	139	124	116	upward
HINDUNILVR	386.50	390	394	382	377	upward
ICICIBANK	709.50	718	728	695	681	upward
IDFC	106.60	109	112	103	99	upward
INFY	2751.70	2775	2799	2718	2684	upward
ITC	197.50	199	201	195	192	upward
JINDALSTEL	524.50	536	548	505	485	upward
JPASSOCIAT	61.45	63	66	58	55	upward
KOTAKBANK	489.00	495	501	479	468	upward
LT	1174.10	1190	1206	1156	1137	downtrend
M&M	705.00	716	728	684	663	upward
MARUTI	956.40	968	980	947	937	upward
NTPC	168.50	172	176	162	155	upward
ONGC	257.50	260	264	253	249	upward
PNB	893.80	904	914	875	856	upward
POWERGRID	99.60	102	105	96	92	upward
RANBAXY	408.95	414	419	401	392	upward
RCOM	73.30	75	77	71	68	upward
RELIANCE	742.80	753	763	727	710	upward
RELINFRA	379.05	386	393	372	364	downtrend
RPOWER	79.20	82	85	77	74	downtrend
SAIL	81.60	84	87	78	74	upward
SBIN	1804.00	1826	1849	1764	1724	upward
SESAGOA	174.80	178	182	170	165	upward
SIEMENS	682.00	695	709	664	646	upward
STER	100.35	102	105	97	94	upward
SUNPHARMA	512.00	518	525	503	494	upward
TATAMOTOR	179.60	184	188	175	169	upward
TATAPOWER	90.40	93	96	87	83	upward
TATASTEEL	394.80	403	411	380	364	upward
TCS	1181.00	1197	1213	1166	1150	upward
WIPRO	414.95	423	431	406	396	upward

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