



# Daily Market Strategy

Researchequity.del@bonanzaonline.com

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## Executive Summary of Daily Market Strategy

### Technical View: Cash Market

Nifty showed one sided selling pressure from 4900 level. Selling was seen in almost all major sectors, except IT sector. Near term support is at 4690. If Nifty breaks below this level, further selling pressure may be seen. Also, Nifty has major resistance at 4920. So, for further decisive uptrend it has to sustain above this level.

**For Daily Purpose**, Trend deciding level is 4815. If Nifty shows strength above 4815 levels, then rally to 4840/4920/4975 may be seen. If Nifty does not show strength above 4815 levels then selling pressure till 4690/4640 may also be seen.

### Trading calls for the day (High Risk/Medium Return)

Script (LTP)	Action	At Price	For Target of	Stop Loss	Duration
KOTAKBANK (484)	BUY	ABV 485	495-500	478.40	1 DAY
M&M (683)	SELL	BLW 681	665-663	688.25	1 DAY

## Technical view for the day 13th Dec 2011

On Tuesday, Nifty is likely to open on a negative note. On Monday, Nifty showed one sided selling pressure from 4900 level. Selling was seen in almost all major sectors, except IT sector. Near term support is at 4690. If Nifty breaks below this level, further selling pressure may be seen. Also, Nifty has major resistance at 4920. So, for further decisive uptrend it has to sustain above this level. For Daily Purpose, Trend deciding level is 4815. If Nifty shows strength above 4815 levels, then rally to 4840/4920/4975 may be seen. If Nifty does not show strength above 4815 levels then selling pressure till 4690/4640 may also be seen.

## Closing summary

Nifty opened on a negative note at 4906.85 level and made a high of 4910.25 in initial trade. Nifty struggled to remain above 4840 level in intraday trade, however, poor IIP data figures pulled the market downwards. Nifty broke below 4800 level and closed near low of day. Selling pressure was seen throughout the trading session. Nifty closed in red at 4764.60 levels with 102.10 points loss. Volumes were lower than previous session and market breadth was negative with 342 advances, 1135 declines and 54 shares were unchanged. Nifty December future closed with 9.10 points premium at 4773.70 levels. Sensex closed on negative note in red at 15870.35 levels with 343.11 points loss.

Wipro (up by 2.54%), TCS (up by 1.20%) and HCLTech (up by 1.08%) were major gainers. TataPower (down by 7.04%), Hindalco (down by 6.32%) and SAIL (down by 6.02%) were major losers.

## Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
12-12-2011	Close Today	4764.60 (4773.70)
13-12-2011	R2	4975
	R1	4840/4920
	Trend Deciding level	4815
	S1	4690
	S2	4640



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Scrp (LTP)	Action	At Price	For Target of	Stop Loss	Duration
KOTAKBANK (484)	BUY	ABV 485	495-500	478.40	1 DAY
M&M (683)	SELL	BLW 681	665-663	688.25	1 DAY

### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
HINDALCO	123.80	132	139	119	115	downtrend
HDFC	650.00	660	669	642	634	downtrend
IBREALEST	53.30	55	57	50	48	downtrend
DISHTV	59.95	63	65	58	56	downtrend
HDIL	57.70	60	62	56	55	downtrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1115.00	1158	1202	1092	1069	downtrend
AMBUJACEM	153.00	160	167	149	144	downtrend
AXISBANK	967.30	995	1023	953	938	downtrend
BAJAJ-AUTO	1635.00	1681	1728	1603	1571	downtrend
BHARTIARTL	343.05	358	373	334	324	downtrend
BHEL	257.50	266	275	252	246	downtrend
BPCL	543.30	553	563	537	530	downtrend
CAIRN	300.10	308	316	295	289	downtrend

CIPLA	324.90	328	332	321	317	downtrend
COALINDIA	303.25	315	327	297	290	downtrend
DLF	203.70	214	225	198	192	downtrend
DRREDDY	1572.15	1591	1610	1548	1523	downtrend
GAIL	389.00	396	404	385	381	downtrend
GRASIM	2321.00	2399	2477	2269	2216	downtrend
HCLTECH	412.15	418	424	404	395	upward
HDFC	650.00	660	670	642	633	downtrend
HDFCBANK	428.05	444	461	419	410	downtrend
HEROMOTOCO	1975.90	2028	2080	1947	1917	downtrend
HINDALCO	123.80	132	140	119	114	downtrend
HINDUNILVR	384.60	388	392	381	377	downtrend
ICICIBANK	706.55	733	760	692	677	downtrend
IDFC	104.40	110	116	101	97	downtrend
INFY	2738.00	2764	2790	2705	2671	upward
ITC	196.40	199	202	194	191	downtrend
JINDALSTEL	503.00	528	554	490	477	downtrend
JPASSOCIAT	59.75	63	67	58	56	downtrend
KOTAKBANK	484.50	495	506	476	467	downtrend
LT	1193.20	1228	1264	1172	1151	downtrend
M&M	682.70	703	724	671	659	downtrend
MARUTI	959.25	983	1007	943	926	downtrend
NTPC	163.70	168	173	159	154	downtrend
ONGC	255.90	263	271	252	248	downtrend
PNB	885.00	921	957	866	846	downtrend
POWERGRID	96.75	99	102	95	93	downtrend
RANBAXY	405.10	418	431	399	392	downtrend
RCOM	72.80	77	81	71	68	downtrend
RELIANCE	726.80	752	777	713	698	downtrend
RELINFRA	383.10	394	406	377	371	downtrend
RPOWER	81.55	85	88	80	77	downtrend
SAIL	78.00	83	88	75	71	downtrend
SBIN	1772.00	1859	1946	1724	1675	downtrend
SESAGOA	172.00	176	181	169	166	downtrend
SIEMENS	680.00	696	713	668	656	downtrend
STER	98.25	102	106	96	93	downtrend
SUNPHARMA	505.80	517	529	498	490	downtrend
TATAMOTORS	177.90	186	194	173	167	downtrend
TATAPOWER	88.50	95	102	84	79	downtrend
TATASTEEL	384.00	399	415	376	368	downtrend
TCS	1186.50	1200	1214	1164	1141	upward
WIPRO	415.25	423	431	405	394	upward

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New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregoan (E) Mumbai – 400063. Tel. 91 22 67605500/600 Fax. 022-67605530