

# WEEKLY | FUNDAMENTAL



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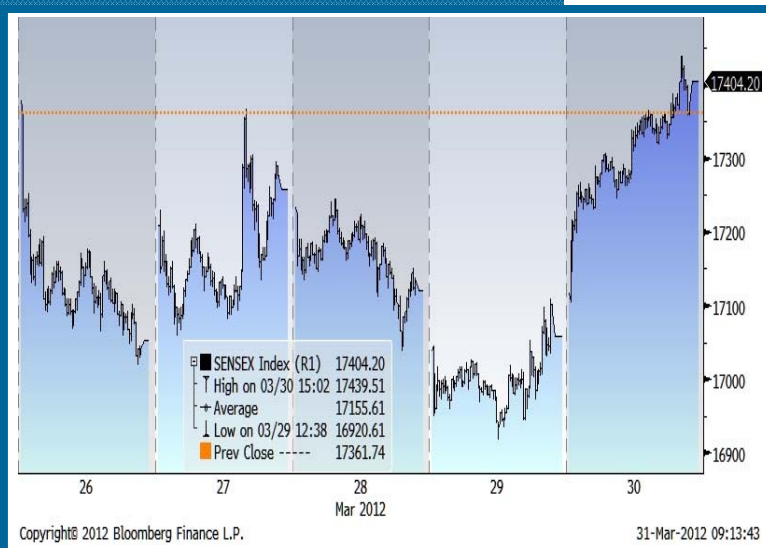
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# MARKET UPDATE

## WEEKLY CHART OF SENSEX



## OUTLOOK

As mentioned in our earlier reports, Indian market continues to hold crucial levels. Despite negative news flow we find key indices maintain its support as fundamentally most of the negatives are priced in into the stocks. At the current levels, Nifty is trading 13x FY13 earnings which is inexpensive. Strong liquidity flows usually sees re-rating of price to earnings multiples of stock and Indices as envisaged in earlier occasions. Similar trends may follow this time, despite the immediate macro fundamentals and political conditions remaining uncomfortable. BUY Hindustan Lever, ACC, Tata Power, Cummins India with Investment perspectives and sugar stocks with trading perspectives. Exports-Imports data for February 2012 and PMI data for March 2012 (on 2nd April) and March Auto and Cement sales numbers will be in focus this week. In the US, the FOMC minutes (on 3rd April) are unlikely to unveil any major discussion about QE3 or extending Operation Twist. Rather the statement will be gleaned for any clues regarding the prospects of QE3.

## WEEK IN RETROSPECT

Indian markets settled the expiry week marginal higher amid concern over taxation on Participatory notes and weak global markets. The strong rally on Friday aided the market to end 5-week losing streak after the Finance Minister Pranab Mukherjee said that holders of participatory notes or P-notes will have no tax liability in India. On sectoral front, Healthcare, FMCG and Auto gained the most.

India's Current Account Deficit (CAD) jumped to 4.3 percent of GDP in Q3 (Oct-Dec) of FY2011-12 against 2.3 percent in the corresponding year-ago period. In absolute terms, Current Account Deficit has widened to USD19.62 billion against USD10.12 billion in Q3 of FY2010-11 on account of widening Trade Deficit and slowdown in Capital Inflows.

To give a further boost to the total capacity of bailout funds, European finance ministers on 30th March 2012 agreed on a fresh rescue lending at 500 billion euros (USD666 billion). The US GDP increased at an annual rate of 3 percent in Q4 of 2011. The figure is unchanged from the previous estimate and compared with a growth of 1.8 percent in Q3 of 2011. The U.S. Pending Home Sales fell slightly in February 2012. The index for Pending Home Sales decreased 0.5 percent on MoM basis to 96.5 from a January reading of 97.0. However, on YoY basis sales stood at 9.2 percent - near an almost two-year high.

## GLOBAL MARKET DURING LAST 5 DAYS

NAME	LAST PRICE	5D % CH	1M % CH	3M % CH	1Y % CH	Current P/E	FY13 EST P/E	Current P/B	FY13 EST P/B
DOW JONES	13212.04	1.00	1.80	8.13	6.74	13.60	11.42	2.86	2.31
NASDAQ	3091.57	0.77	3.87	18.67	10.82	26.10	13.93	3.10	1.11
S&P 500	1408.47	0.81	2.83	11.99	5.70	14.56	11.98	2.29	1.93
FTSE 100	5768.45	(1.47)	(2.41)	3.52	(4.01)	11.10	9.38	1.68	1.43
CAC 40	3423.81	(1.50)	(2.20)	6.25	(15.56)	11.00	9.10	1.13	1.00
DAX	6946.83	(0.69)	0.36	14.34	(3.24)	14.34	9.62	1.37	1.23
NIKKEI 225	10083.56	0.72	3.13	19.25	3.86	26.30	15.61	1.32	1.20
HANG SENG	20555.58	(0.54)	(4.66)	11.50	(13.63)	9.72	9.28	1.44	1.20
STRAITS TIMES	3010.46	0.68	0.56	13.75	(3.52)	9.99	12.64	1.40	1.27
TAIWAN TAIEX	7933.00	(0.43)	(2.59)	14.10	(8.86)	18.76	12.66	1.71	1.58
KOSPI	2014.04	(0.63)	(1.01)	10.27	(5.04)	14.39	8.55	1.15	1.05
BRAZIL BOVESPA	64510.97	(1.97)	(4.82)	11.55	(6.86)	13.14	9.28	1.43	1.20
RUSSIAN RTS	1640.16	(4.24)	(5.01)	18.69	(21.02)	5.66	5.47	0.97	0.74
SHANGHAI SE COMPOSIT	2262.78	(3.69)	(8.04)	2.88	(23.74)	12.00	8.23	1.79	1.29
<b>BSE SENSEX</b>	<b>17404.20</b>	<b>2.06</b>	<b>(1.31)</b>	<b>12.15</b>	<b>(10.38)</b>	<b>15.80</b>	<b>13.35</b>	<b>2.81</b>	<b>2.26</b>
<b>NSE S&amp;P CNX NIFTY</b>	<b>5295.55</b>	<b>2.14</b>	<b>(1.19)</b>	<b>14.20</b>	<b>(9.10)</b>	<b>15.59</b>	<b>13.05</b>	<b>2.64</b>	<b>2.13</b>

MSCI INDICES					
NAME	LAST PRICE	5D% CH	1M% CH	3M% CH	1Y% CH
MSCI WORLD	1312.01	0.28	1.04	10.61	(2.19)
MSCI AC WORLD	333.30	0.24	0.42	10.98	(3.57)
MSCI AC ASIA PACIFIC	126.60	0.21	(1.25)	11.28	(6.43)
MSCI EM	1041.45	(0.04)	(3.56)	13.56	(12.12)

VOLATILITY INDICES					
NAME	LAST PRICE	5D% CH	1M% CH	3M % CH	1Y% CH
CBOE SPX VOLATILITY	15.50	4.58	(10.35)	(33.76)	(10.91)
INDIA NSE VOLATILITY	22.38	(16.30)	(19.61)	(18.70)	(11.28)

10 YEARS BOND MARKETS					
NAME	YIELD	5D% CH	1M % CH	3M% CH	1Y% CH
US Generic Govt 10 Year Yield	2.20	(1.02)	12.09	17.72	(35.69)
UK Govt Bonds 10 Year Note Gen	2.20	(3.07)	2.55	11.48	(39.91)
Brazil Government Generic Bond	3.50	0.54	(0.76)	(11.65)	(24.22)
Japan Govt Bond Year to maturity	0.98	(3.79)	2.70	0.10	(20.88)
Australia Govt Bonds Generic M	3.98	(4.82)	0.25	8.53	(27.94)
India Govt Bond Generic Bid Yi	8.54	1.82	4.18	(0.29)	6.65

FOREX MARKET					
NAME	LAST PRICE	5D% CH	1M% CH	3M% CH	1Y% CH
DOLLAR INDEX SPOT	79.00	0.02	(0.50)	(1.46)	4.18
EUR-USD X-RATE	1.33	0.55	0.13	2.94	(5.54)
USD-GBP X-RATE	0.62	(0.87)	(0.58)	(2.93)	0.38
USD-BRL X-RATE	1.82	(0.90)	(5.98)	2.18	(10.83)
USD-JPY X-RATE	82.87	(0.62)	(2.07)	(7.19)	0.02
USD- X-RATE	50.87	0.58	(3.64)	4.30	(12.03)
USD-CNY X-RATE	6.29	0.14	(0.07)	(0.05)	4.08
USD-KRW X-RATE	1133.10	0.19	(1.24)	1.70	(2.55)

MONEY MARKETS					
NAME	LAST PRICE	5D% CH	1M% CH	3M% CH	1Y% CH
BBA LIBOR USD 3M	0.46	(1.05)	(3.32)	(19.42)	53.74
MIBOR Offer Market 3M	0.78	(3.70)	(20.41)	(42.65)	(36.59)
India Indicative Call Rate	15.00	66.67	65.75	76.47	108.33

INDUSTRIAL METALS & ENERGY MARKETS					
NAME	LAST PRICE	5D% CH	1M% CH	3M% CH	1Y% CH
COPPER (USD/T)	8445.00	0.77	(0.63)	11.11	(9.97)
ALUMINUM (USD/T)	2126.00	(2.20)	(8.67)	5.24	(19.13)
ZINC (USD/T)	2000.00	(0.24)	(5.30)	8.40	(14.45)
LEAD (USD/T)	2042.00	2.35	(5.48)	0.34	(23.08)
OIL (USD/BBL)	106.87	(0.17)	(0.89)	7.21	1.05
NATURAL GAS (USD/MMBTU)	2.27	(2.19)	(17.60)	(29.97)	(53.50)

PRECIOUS METALS					
NAME	LAST PRICE	5D% CH	1M% CH	3M% CH	1Y% CH
GOLD (USD/OZ)	1668.35	0.38	(1.67)	6.69	17.24
SILVER (USD/OZ)	32.27	0.17	(6.94)	15.90	(13.86)

INDUSTRY INDICES					
NAME	LAST PRICE	5D% CH	1M% CH	3M% CH	1Y% CH
BALTIC DRY INDEX	934.00	2.86	24.53	N/A	(39.54)
BBG WORLD IRON INDEX	217.16	(1.90)	(6.68)	9.47	(32.83)

AGRO MARKET					
NAME	LAST PRICE	5D% CH	1M% CH	3M% CH	1Y% CH
COFFEE (USD/IB)	182.45	2.06	(10.23)	(20.55)	(33.46)
COTTON (USD/IB)	93.52	4.34	3.40	2.00	(18.22)
SUGAR (USD/IB)	23.82	(2.77)	(2.05)	5.58	4.84
WHEAT (USD/BU)	660.75	0.99	(1.08)	(1.56)	(22.85)
SOYBEAN (USD/BU)	1403.00	2.72	6.28	15.23	3.54

INSTITUTIONAL FLOW IN Cr (26/03-30/03)			
INSTRUMENT	PURCHASE	SALE	NET
FII (P)	19154.30	19889.90	(735.70)
DII	5214.46	5500.07	(285.61)
MF	2014.20	2388.60	(374.30)

FII DERIVATIVE SEGMENT IN Cr (26/03-30/03)			
INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	20823.06	23681.07	(2858.01)
INDEX OPTION	98851.25	96892.71	1958.55
STOCK FUTURE	29086.34	27498.75	1587.59
STOCK OPTION	2047.66	2010.31	37.35

## BANKING

**The Finance Ministry and the Reserve Bank of India are likely to finalise the Market Borrowing Programme for the first half of the next financial year on March 27.** The government borrows funds from the market to bridge revenue-expenditure gap and also roll over the past debts which mature for repayment. While unveiling the Budget proposals for 2012-13, Finance Minister Pranab Mukherjee had said that the net market borrowings for the fiscal would be INR4.79 lakh crore, up from INR4.36 lakh crore estimated in the current fiscal. Last year the government had exceeded the budgeted borrowing target by over INR92,000 crore as high subsidy expenditure led to overshooting of government finances. For 2011-12, the government's gross market borrowings has been estimated at around INR5.1 lakh crore. **The government plans to bring down fiscal deficit in the 2012-13 fiscal to 5.1 per cent, from 5.9 per cent in the current fiscal. The government also plans to bring down subsidies to less than 2 per cent of GDP in the 2012-13 fiscal, from 2.5 per cent in the current fiscal.**

The Finance Ministry has formally notified recapitalization of State Bank of India and six other banks for 2011-12. These seven banks will get a total of INR12,000 crore. Apart from SBI, Indian Overseas Bank, IDBI Bank, Punjab National Bank, Central Bank of India, UCO Bank and Bank of Maharashtra are the other banks which will receive money from the Government. The Government provided INR6,000 crore in the Budget for 2011-12, while another INR6,000 crore was made available through the third supplementary demands for grants tabled in the Parliament on March 19. This additional capital will help the banks maintain a Capital to Risk Asset Ratio (CRAR) of 8 per cent.

Rating agency ICRA has revised the rating of Central Bank of India's Lower Tier II bonds programme to '[ICRA] AA' from '[ICRA] AA+'. ICRA has also revised the ratings of the bank's Upper Tier II bonds to '[ICRA] AA-' with stable outlook from '[ICRA] AA'. **The rating revision reflects Central Bank of India's weaker profitability, asset quality and solvency metrics compared to peer banks rated at similar level.** The asset quality indicators of the bank have deteriorated sharply in the recent past, partly attributed to the migration to system driven NPA recognition (yet to be completed fully) and partly to slippages in vulnerable sectors such as telecom and airline. Further, relatively high exposure to weak credit profile state distribution entities as well as relatively high level of standard restructured advances could exert pressure on asset quality of the bank.

## INFRASTRUCTURE

GMR Infra's plans to have a power zone at its 11,000-acre Special Economic Zone in Andhra's Kakinada have taken a back seat, due to drop in gas production at the Krishna-Godavari basin. The SEZ is envisaged as a multi-product, port-based one; GMR took majority stake in it towards the end of 2010. The idea was to also attract power project developers if there was abundant availability of gas. These plans have not progressed after the output drop from Reliance Industries' D6 gas block in the K-G basin. This is the third project of GMR stuck due to gas worries. Its 388-Mw Vemagiri power project has been operating at lower capacity after drop in gas supply. The company is also awaiting gas allocation for its 768 Mw project at Rajahmundry, being set up. GMR has a 51 per cent stake in the Kakinada SEZ. The rest is held by IL&FS, Kakinada Sea Ports and the Andhra Pradesh Industrial Infrastructure Corporation. The SEZ is being promoted as part of the Petroleum, Chemicals and Petrochemical Investment Region there. This extends along the east coast from Visakhapatnam to Kakinada.

The Subhash Chandra-promoted Essel Group has acquired over 13 per cent stake in the Hyderabad-based infrastructure company IVRCL through open market purchases. According to available information, Essel Group had acquired about 10.2 per cent stake yesterday and added close to 3 per cent today. However, with the open offer cut off trigger going from 15 per cent earlier to 25 per cent now, there is potential for Essel to up its stake further in the company without triggering open offer. In addition, the new norms require the open offer size of 26 per cent now up from 20 per cent earlier. The company Chairman and Managing Director, Mr E. Sudhir Reddy, and core promoters are associated with the company since its inception about 25 years ago. They command an order book of INR26,000 crore. Essel Group investment is a huge positive for IVRCL due to the strategic intent as against investment by any PE firm, which is more financial in nature.



## CAPITAL GOODS

BHEL Ramachandrapuram, the public sector utility major, is set to achieve a record supply of 400 pumps this fiscal. The turnover from this would be in the range of INR600-700 crore. It has successfully tested the 342nd pump recently, which was more than the 341 tested last year. The pumps division is expected to close with 400 this year. Pumps manufactured at BHEL, R C Puram are used in thermal power plants of 270 MW, 500 MW and 600 MW ratings. The major customers are NTPC, APGENCO, KPCL and DB Power.

Engineering and construction major Larsen & Toubro Ltd is all set to start supply of nuclear components and sub-assemblies to companies in the US and Europe. L&T expects to play a larger role in nuclear power generation as a supplier and contractor. It has bagged orders worth \$40 million which include shielded canisters, made by using special steel, used for storage of radioactive waste from nuclear power plants. This brings about a big difference to the overall nuclear roadmap of the country. Once being totally dependent on others for supply of parts for nuclear power plants, we are in a position to make them for supplies within the country and lately for exports.

World's fifth-largest wind turbine manufacturer Suzlon, along with Chinas CGN Wind Energy Co, will jointly develop 800 MW of domestic and international projects over the next three years. Suzlon has entered into a global strategic partnership agreement for this with CGN Wind Energy Co, wholly-owned subsidiary of China Guangdong Nuclear Power Group.

Defence majors Larsen & Toubro Limited (L&T) and Samsung Techwin Co of south Korea have announced that they would be cooperating in the Indian Army's Tracked Self Propelled Artillery Programme. The companies made this announcement at the defence expo in Delhi. A proposal to develop the 155mm/52 calibre tracked, self propelled artillery, with L&T as the lead partner, had been submitted last year to the Ministry of Defence.

## CONSUMER DURABLES

The Videocon Group is adopting different strategies for its consumer durable retail business through its two group companies – Next Retail and Digiworld. While Next Retail will be curtailed at 600 stores with no further expansions this year, Digiworld is slated to expand rapidly from 400 to 1,000 stores in 2012. This year company is in consolidation mode and there would be no additional stores. On the other hand, the two-year-old Digiworld by Value industries (a Videocon group company) is poised to grow at a faster pace from 400 to 1,000 stores this year. Digiworld's expansion is expected to help the "Indian multinational" compete with the Korean and Japanese brands more aggressively.

Bajaj Electricals plans to restructure its business into two verticals consumer products and business to business and has elevated current executive director Anant Bajaj as its joint managing director to spearhead the new venture of focusing on high margin products. Segments such as appliances, fans, consumer durables, lighting and Morphy Richards will now be part of the consumer products unit and will be headed by executive director PS Tandon while luminaries and engineering projects business will form the B2B vertical managed by executive director Lalit Mehta. Both the unit heads will report to Anant Bajaj, who will take over the new responsibility from April 1. The exports division, which was so far managed by Bajaj International, will also be part of Bajaj Electricals. With the firm growing at a CAGR of 26% over the past four years, what exactly was the trigger for realignment.

Whirlpool, the world leader in home appliances, is looking at a 10-15 per cent growth in the next financial year. The company, which is striving to make it to the top three position in India, has set an ambitious target to become leader in refrigerators and washers in the next 18 months and overall leadership in home appliances over the next three years. It is betting on its innovation for this.

Japanese high-tech firm Hitachi plans to slash its annual costs 5.0% by 2015, or about \$5.43 billion a year, to compete with rivals, including General Electric. The announcement by Hitachi, whose products range from microchips to railways, comes after the company said last month that its nine-month net profit dived more than 61.0% year-on-year, amid a strong yen and weaker demand from Europe and China. Its full year sales and operating profit forecast remained unchanged at 9.5 trillion yen (\$115 billion) and 400 billion yen respectively.

## Emerging Funds Flows

Emerging-market stock funds took in \$25.6 billion in the first quarter through March 28, the best start to a year since 2006, according to EPFR Global. Net investment into developing-nation stock funds in 2012 compared with outflows of \$23.7 billion for the same period of 2011. This year is the best performance since the first quarter of 2006, when there was \$30.1 billion of inflows.

Global Emerging-Market funds, or GEM funds, recorded net inflows for the quarter of \$22.1 billion. Asian funds excluding Japan posted a net gain of \$3.02 billion for the quarter while Latin American stock funds recorded outflows of \$107 million for the period. Latin American funds ended the quarter with the biggest outflow in 24 weeks at \$334 million.

Russian equity funds posted inflows of 1.2 billion for the quarter, almost three times less than the \$3.6 billion recorded for the same period a year ago.

The average emerging-market equity portfolio saw a 13.5 percent increase in inflows for the quarter through March 28.

Emerging-market bond funds registered inflows of \$14.4 billion for the quarter, more than seven times higher than the same period a year ago, EPFR data show. The average emerging-market bond portfolio rose 5.8 percent in the quarter.

## Agro & Pharma

Tata Salt launches flavored variants like lemon coriander, red paprika, onion garlic and black pepper under the brand name of Flavoritz.

Tata Global Beverages is likely to purchase an additional 4.175 stake in Mount Everest Mineral water for around INR 28 cr.

EGoM on Pharma Pricing Policy is likely to meet on April 4, 2012.

India has proposed JV with Russian Pharmaceutical companies to manufacture 500 drugs in Russia and supply them to Russia, Belarus and Kazakhstan.

Piramal healthcare is planning to invest \$1 Bn in US in a couple of years in aerospace, bio-pharmaceuticals, defence and information management sectors.

Fortis Healthcare pledges 2.7 cr shares with IDBI Trusteeship.

Teva Pharmaceuticals, partner of Cipla is calling back 7,260 bottles of Flutamide capsules, used for advanced prostate cancer. The Teva's case comes under Class II, the use of this drug may cause temporary or reversible adverse effects. In addition to that, Cipla's American partner- Eagle Pharmaceuticals is recalling for Argatroban injection but the use of this drug may not have adverse effects on the health of the patients.

Panacea biotech is scaling up the production of anti-cancer products through the commissioning of its new facility at Baddi in Himachal Pradesh with the annual production capacity of around 1.2 Mn at an investment of INR 55 cr.

# BSE SECTORAL RETURNS VS INDICES

NAME	LAST PRICE	5D%CH	3M%CH	1Y%CH	3Y%CH	PE ratio	ESTPE
BSE India FMCG Index	4493.1	2.0	12.8	24.4	121.7	34.3	30.9
BSE INDIA HEALTHCARE IDX	6625.7	2.5	13.0	9.4	131.7	33.0	20.0
BSE India Auto IDX	10134.9	1.4	26.0	8.3	220.0	12.7	12.6
BSE INDIA ConsDur IDX	6402.5	-1.0	19.5	1.9	272.9	17.3	23.8
NSE CNX MIDCAP INDEX	7711.4	0.5	26.5	-5.1	117.4	14.7	14.5
BSE IT	6081.9	-0.2	4.5	-6.7	147.8	19.8	19.2
NSE S&P CNX NIFTY INDEX	5295.6	0.3	14.2	-9.1	64.9	15.6	15.0
BSE MID-CAP INDEX	6346.4	-0.1	23.7	-9.1	103.1	14.4	13.5
BSE SENSEX 30 INDEX	17404.2	0.2	12.2	-10.4	68.2	15.8	15.3
BSE BANK	11751.2	-0.9	28.0	-10.9	143.7	13.6	13.0
BSE India Oil&Gas Index	8087.5	0.4	6.0	-20.6	5.4	10.7	10.6
BSE SMALL-CAP INDEX	6629.4	0.0	19.3	-20.7	92.9	13.7	9.0
BSE INDIA POWER INDEX	2091.0	-2.1	16.9	-23.6	8.2	18.2	14.8
BSE India CapGoods IDX	10027.9	-0.8	23.8	-24.9	47.3	16.9	15.8
BSE India Realty Index	1777.0	-0.8	29.7	-25.9	-1.0	15.3	14.4
BSE INDIA METAL INDEX	11346.3	1.1	21.3	-30.6	82.3	8.3	9.9

## Top Movers in Nifty 50

NAME	Last Price	5D%CH	1M%CH	3M%CH	1Y%CH	PE ratio
HINDUSTAN UNILEVER LTD	410.05	1.72	7.85	0.65	42.82	38.94
HERO MOTOCORP LTD	2055.25	1.87	5.61	7.88	29.31	21.29
SUN PHARMACEUTICAL INDUS	569.95	-1.80	3.55	14.53	28.80	32.50
ACC LTD	1359.45	-0.92	4.09	19.58	26.51	19.62
ITC LTD	226.90	2.00	9.27	12.72	25.68	34.73
KOTAK MAHINDRA BANK LTD	545.35	3.76	-0.44	26.66	19.11	25.10
AMBUJA CEMENTS LTD	172.20	-0.52	7.12	10.85	16.82	21.48
BAJAJ AUTO LTD	1678.80	-1.79	-6.82	5.49	14.73	14.06
BHARAT PETROLEUM CORP LTD	700.25	2.85	5.74	46.56	14.45	15.48
HDFC BANK LIMITED	519.85	1.15	0.53	21.79	10.80	30.07
TATA STEEL LTD	471.75	5.18	-0.17	40.67	-24.19	4.76
STATE BANK OF INDIA	2096.35	-3.25	-6.73	29.48	-24.19	12.46
TATA POWER CO LTD	100.95	1.36	-12.14	15.70	-24.39	11.64
DLF LTD	201.75	2.80	-10.93	10.19	-24.87	26.88
RELIANCE INDUSTRIES LTD	750.60	0.88	-8.55	8.32	-28.45	11.59
SESA GOA LTD	194.70	-1.99	-9.19	19.16	-33.17	3.96
STERLITE INDUSTRIES INDIA LT	111.05	-1.38	-10.91	23.80	-36.07	7.40
BHARAT HEAVY ELECTRICALS	257.15	-3.60	-16.33	7.66	-37.67	10.40
HINDALCO INDUSTRIES LTD	129.40	-1.52	-13.10	11.70	-38.13	10.08
STEEL AUTHORITY OF INDIA	94.25	-0.37	-8.63	15.64	-44.43	7.76

## Top Movers in CNX500

NAME	Last Price	5D%CH	1M%CH	3M%CH	1Y%CH	PE ratio
AMTEK INDIA LTD	106.65	3.09	7.29	12.03	160.60	25.56
ALFA LAVAL INDIA LTD	3922.25	0.63	11.84	78.10	158.66	109.00
VST INDUSTRIES LTD	1455.15	1.34	14.09	34.33	129.18	36.24
KAJARIA CERAMICS LTD	170.10	4.42	13.14	69.68	125.75	20.65
JUBILANT FOODWORKS LTD	1176.15	4.09	12.99	55.91	118.15	105.38
FAG BEARINGS INDIA LTD	1686.75	3.59	14.41	62.04	102.16	15.93
BLUE DART EXPRESS LTD	1988.30	2.60	4.32	25.60	98.93	37.99
BATA INDIA LTD	768.60	-2.01	9.82	45.01	96.47	19.08
WOCKHARDT LTD	598.65	-1.16	24.03	116.55	85.05	72.38
HEXAWARE TECH LTD	117.05	2.72	-4.02	55.86	77.21	12.82
NETWORK 18 MEDIA & IN LTD	36.75	-0.94	-11.02	-0.27	-72.53	NA
ALLIED DIGITAL SERVICES LTD	23.20	-3.33	-15.94	17.17	-73.04	2.31
GTL INFRASTRUCTURE LTD	9.90	-6.16	-17.15	10.00	-73.67	NA
KS OILS LTD	7.85	16.30	-1.26	33.05	-75.70	1.88
SUJANA TOWERS LTD	7.60	3.40	-8.43	7.04	-75.91	12.21
SKS MICROFINANCE LTD	118.40	-8.64	-11.61	26.43	-77.41	7.35
ARSS INFRA PROJECTS	108.35	-5.25	-16.43	-1.54	-79.50	1.43
JAI BALAJI INDUSTRIES LTD	40.80	-5.12	4.88	19.12	-80.30	3.36
STERLING BIOTECH LTD	10.25	1.99	-18.65	-52.10	-89.18	2.38
GTL LTD	41.60	-5.02	-19.14	13.35	-89.99	2.45



<i>S&amp;P500 Index Top Movers</i>						
NAME	Last Price	5D%CH	1M%CH	3M%CH	1Y%CH	PE ratio
APPLE INC	599.47	0.61	10.51	48.02	72.04	17.07
BIOGEN IDEC INC	125.97	4.14	8.16	14.47	71.64	24.27
DOLLAR TREE INC	94.49	-0.26	6.76	13.69	70.19	23.27
MASTERCARD INC-CLASS A	420.54	-0.82	0.13	12.80	67.07	22.45
FASTENAL CO	54.10	0.86	2.70	24.05	66.90	44.34
EL PASO CORP	29.55	-2.09	6.26	11.22	64.17	28.41
MACY'S INC	39.73	-0.28	4.64	23.46	63.77	13.75
ROSS STORES INC	58.10	1.73	8.94	22.24	63.39	20.31
INTUITIVE SURGICAL INC	541.75	1.57	5.89	17.01	62.46	44.04
MOTOROLA MOBILITY	39.24	-0.05	-1.16	1.13	60.82	NA
BAKER HUGHES INC	41.94	-4.05	-16.59	-13.77	-42.88	10.03
ALCOA INC	10.02	-0.89	-1.47	15.84	-43.23	13.92
METROPCS COMM	9.02	-6.04	-12.43	3.92	-44.46	10.74
UNITED STATES STEEL CORP	29.37	-1.24	7.90	11.00	-45.55	NA
JUNIPER NETWORKS INC	22.88	8.38	0.53	12.10	-45.63	27.24
NETFLIX INC	115.04	-4.28	3.89	66.03	-51.53	27.00
NEWFIELD EXPLORATION CO	34.68	-3.13	-3.67	-8.08	-54.37	8.67
PEABODY ENERGY CORP	28.96	-4.07	-16.97	-12.53	-59.76	7.31
ALPHA NATURAL RES	15.21	-4.82	-18.05	-25.55	-74.38	15.68
FIRST SOLAR INC	25.05	-4.06	-22.45	-25.80	-84.43	8.43

## April 02, 2012

- ◆ India's Export data for the month ended February, 2012.
- ◆ U.S. Construction spending data for the month ended February, 2012.

## April 03, 2012

- ◆ U.S. Factory orders data for the month ended February, 2012.
- ◆ China. Index data for the month ended March, 2012.

## April 04, 2012

- ◆ U.S. Total vehicle sales data for the month ended March, 2012.
- ◆ U.S. MBA Mortgage Applications Data for the week ended March 30, 2012.

## April 05, 2012

- ◆ U.K. Industrial Production data for the month ended February, 2012.
- ◆ The U.S. Initial Jobless Claims data for the week March 31, 2012.
- ◆ The U.S. Bloomberg Consumer Comfort data for the week ended April 01, 2012.

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