

WEEKLY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update

Fortnightly

Banking Sector Report
Currency Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Review Report

March 31, 2012

Vinit Pagaria, ACA, FRM
Ranajit Kumar Saha

E-mail: vpagaria@microsec.in
E-mail: rksaha@microsec.in

Weekly Report

NIFTY DAILY CHART



Nifty(5295.55)

Resistance levels

Resistance 1: 5400

Resistance 2: 5510

Resistance 3: 5630

Support levels

Support 1: 5270

Support 2: 5200

Support 3: 5150

NIFTY LIKELY TO HOLD 5150 IN THE SHORT TERM.

Last week Nifty started to trade with a red session and then it continuously fell to make a weekly low of 5135.95 on Thursday. However, a strong pull back rally was witnessed on Friday and Nifty rose to make a weekly high of 5307.10. At last, it ended the week with a marginal gain of 0.33%. On the sectoral front, some buying interest was witnessed on FMCG, Health care, Auto, Metal and Oil & gas stocks. However, selling was seen on Power, Consumer durable, PSU, and Capital goods stocks. Now Nifty is likely to traded in the range of 5130 and 5400 in the short term. A breach 5400 would open the gate for 5510 and then 5630 in the extreme short term.

PICK OF THE WEEK

TATA STEEL (CMP: RS 471.75)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
465-472	502	540	435	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
HEALTH CARE	6625.74	2.46
FMCG	4493.10	2.04
AUTO	10134.88	1.36
METAL	11346.31	1.10
OIL & GAS	8087.50	0.35

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
POWER	2090.97	(2.14)
CD	6402.49	(1.03)
PSU	7311.47	(0.97)
BANKEX	11751.18	(0.92)
CAPITAL GOODS	10027.92	(0.83)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
RANBAXY	469.40	12.89
DRREDDY	1764.75	5.93
TATASTEEL	471.75	5.18
KOTAK BANK	545.35	3.76
WIPRO	440.10	3.49

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
RCOM	84.05	(5.98)
CAIRN	333.90	(5.73)
NTPC	162.75	(5.27)
RPOWER	117.15	(3.86)
BHEL	257.15	(3.60)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5295.55	0.33
SENSEX	17404.20	0.24
DOW JONES	13212.00	1.00
S&P 500 INDEX	1408.47	0.81
NASDAQ COMPOSITE	3091.57	0.77
FTSE 100 INDEX	5768.45	(1.48)
CAC 40 INDEX	3423.81	(1.51)
DAX INDEX	6946.83	(0.70)
NIKKEI 225	10083.60	0.72
HANG SENG INDEX	20555.60	(0.55)
SHANGHAI SE COMPOSITE	2262.79	(3.69)
KOSPI INDEX	2014.04	(0.63)

After starting with a red session, the benchmark Nifty fell to make a weekly low of 5135.95 on Thursday. There after it rose to make a weekly high of 5307.10 on Friday. At the end of week Nifty closed at 5295.55. It had a gain of 0.33% over the previous week's close. On the sectoral front, some buying interest was witnessed on FMCG, Health care, Metal, Auto and Oil & gas stocks. However some selling was seen on Power, PSU, Consumer durable and Capital goods stocks.

The daily chart of Nifty is showing that it has been facing a strong support near 5150 since last few days. So the level of 5150 becomes a short term crucial base of Nifty. Yesterday it has given a smart pull back with decent volumes. We expect this rally would continue to 5400. If Nifty is able to maintain above 5400, it may further go up to the level of 5510 and then 5630. However, a closing below 5150 would indicate the end of current rally and in that case Nifty may test the level of 5050.

For the coming week, first support of Nifty is at 5270 and the resistance is 5400. If Nifty breaks 5270, it may further go down to 5200 and then 5150. However, if Nifty is able to sustain above 5400, the level of 5510-5630 would become the next target.

Intra-day calls - 1st March to 30th March										
		Total Number of Calls: 61								
		Target Achieved: 30			S/L Triggered: 15		No Result: 16			
Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
3/1/2012	1	LICHSGFIN	BUY	260	256	264	267	256	S/L Triggered	-1538
3/1/2012	2	OFSS	BUY	2715	2678	2755	2800	2678	S/L Triggered	-1363
3/2/2012	3	TATASTEEL	BUY	466	459	472	480	472	Target1 Achieved	1288
3/2/2012	4	TATAMOTORS	SELL	267	270	264	261	267.65	Closing Price	-243
3/2/2012	5	LICHSGFIN	BUY	258	256	261	264	256	S/L Triggered	-775
3/5/2012	6	MARUTI	BUY	1328	1313	1342	1358	1315.2	Closing Price	-964
3/6/2012	7	HDIL	BUY	102.75	100	105	107	107	Both Targets Achieved	3163
3/6/2012	8	RELIANCE	BUY	801	789	812	823	789	S/L Triggered	-1498
3/6/2012	9	UNIPHOS	BUY	138.2	136	141	144	136	S/L Triggered	-1592
3/7/2012	10	ARVIND	BUY	82.2	80.5	84	85.5	84	Target1 Achieved	2220
3/7/2012	11	HEROMOTOCO	BUY	1895	1880	1910	1925	1889.6	Closing Price	-285
3/7/2012	12	HINDALCO	BUY	132	130	134	136	131.1	Closing Price	-682
3/9/2012	13	IDBI	BUY	110	107.5	112	115	112	Target1 Achieved	1818
3/9/2012	14	TATAPOWER	BUY	110.85	109	113	115	109	S/L Triggered	-1669
3/9/2012	15	NIFTY MARCH FUTURE	BUY	5330	5295	5368	5395	5368	Target1 Achieved	722
3/9/2012	16	OFSS	BUY	2557	2518	2600	2650	2600	Target1 Achieved	1201
3/12/2012	17	TATASTEEL	BUY	457	452	462	468	452	S/L Triggered	-1094
3/13/2012	18	RELIANCE	BUY	807	798	815	824	815	Target1 Achieved	1298
3/13/2012	19	DENA BANK	BUY	95.2	93	97	99	94.2	Closing Price	-1050
3/13/2012	20	LICHSGFIN	BUY	251.5	248.5	254	257	253.9	Target1 Achieved	249
3/14/2012	21	CIPLA	BUY	312	308	315	319	309.85	Closing Price	-689
3/14/2012	22	M&M	BUY	668	662	674	680	680	Both Targets Achieved	1347
3/14/2012	23	NIFTY MARCH FUTURE	BUY	5480	5438	5520	5560	5512	Higher Exit	584
3/14/2012	24	BARTRONICS	BUY	39.5	38	41	43	39.75	Closing Price	633
3/15/2012	25	HDFCBANK	BUY	529.5	524	535	541	524	S/L Triggered	-1039
3/15/2012	26	LICHSGFIN	BUY	252.7	250	255	258	255	Target1 Achieved	455
3/15/2012	27	EDUCOMP (BTST)	BUY	206	201	211	216	211	Target1 Achieved	1214
3/16/2012	28	TATASTEEL	BUY	466	460	472	478	472	Target1 Achieved	644
3/16/2012	29	LT	SELL	1369.5	1388	1352	1340	1340	Both Targets Achieved	1716
3/16/2012	30	ITC	BUY	210	207.5	212.5	215	215	Both Targets Achieved	1786
3/16/2012	31	M&M	BUY	657	645	668	678	678	Both Targets Achieved	2435
3/19/2012	32	JSWENERGY	BUY	69	67	71	73	70.9	Target1 Achieved	1449
3/19/2012	33	TATASTEEL	BUY	457.5	452	463	469	463	Target1 Achieved	601
3/19/2012	34	HINDALCO	BUY	141	138	143.5	146	141.15	Closing Price	106
3/19/2012	35	LICHSGFIN	BUY	250.5	248	253	256	251.55	Closing Price	419
3/20/2012	36	LICHSGFIN	BUY	253	250	256	259	256	Target1 Achieved	1057
3/20/2012	37	HINDALCO	BUY	141.25	139	143	146	143	Target1 Achieved	619
3/20/2012	38	TATA POWER	BUY	103	101	104.5	107	104.5	Target1 Achieved	1092
3/21/2012	39	HAVELLS	BUY	607	596	617	628	609.8	Closing Price	461
3/21/2012	40	NIFTY MARCH FUTURE	BUY	5288	5244	5334	5370	5370	Both Targets Achieved	1210
3/21/2012	41	ICICIBANK	BUY	905.5	895	915	922	922	Both Targets Achieved	1436
3/22/2012	42	AXIS BANK	BUY	1230	1215	1243	1260	1243	Target1 Achieved	528
3/22/2012	43	PTC	BUY	64.5	62.5	66	68	62.5	S/L Triggered	-3101
3/22/2012	44	PETRONET	BUY	162.4	161	164	166	163.9	Target1 Achieved	493
3/22/2012	45	NIFTY MARCH FUTURE	BUY	5337	5308	5370	5400	5308	S/L Triggered	-543
3/23/2012	46	JINDALSTEL	BUY	551	544	558	564	544	S/L Triggered	-1270
3/23/2012	47	LICHSGFIN	BUY	261.5	259	264	267	259	S/L Triggered	-956
3/26/2012	48	NATCO PHARMA	BUY	351	345	356	361	345	S/L Triggered	-1709
3/26/2012	49	JAYSREE TEA	BUY	90.75	87.5	94.5	97	88.75	Closing Price	-2204

3/26/2012	50	TATASTEEL	BUY	450	444	456	452	444	S/L Triggered	-1333
3/27/2012	51	RECLTD	BUY	207	203	211	215	203	S/L Triggered	-1932
3/27/2012	52	INFY	BUY	2870	2840	2898	2922	2898	Target1 Achieved	591
3/28/2012	53	TATASTEEL	BUY	443	438	448	454	454	Both Targets Achieved	1806
3/28/2012	54	PTC	BUY	59.5	57.75	61	63	59.05	Closing Price	-756
3/28/2012	55	MARUTI	BUY	1282	1270	1294	1306	1288.3	Closing Price	491
3/28/2012	56	NIFTY MARCH FUTURE	BUY	5218	5168	5264	5300	5198	Closing Price	-383
3/29/2012	57	STER	BUY	108.5	106	110.75	114	110.75	Target1 Achieved	1198
3/30/2012	58	HINDALCO	BUY	126	124	128	130	130	Both Targets Achieved	2381
3/30/2012	59	PFC	BUY	177.2	174	180	183	183	Both Targets Achieved	2427
3/30/2012	60	TATASTEEL	BUY	463	456	469	474.5	474.5	Both Targets Achieved	1890
3/30/2012	61	CAREERP	BUY	195.5	189	203	210	194.6	Closing Price	-460

Total Profit → 13,897/-

Note: The profit is calculated assuming that - each trade is worth Rs 1 lac,
Past Performance is no guarantee of future returns.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



www.prpsolutions.com

E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.