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## Executive Summary of Daily Market Strategy

### Technical View: Cash Market

Nifty showed profit booking in first half the day, however, recovered all day's losses and closed on positive note. Intraday support was seen at 5200 level. Nifty is expected to trade in 5150-5400 range and volatility may be seen in this range for next few days. Traders should be cautious in this range.

**For Daily Purpose**, Trend deciding level is 5280. If Nifty shows strength above 5280 levels, then rally to 5310/5350/5400 may be seen. If Nifty does not show strength above 5280 levels then profit booking till 5200/5150/5100 may also be seen.

### Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
RELCAPITAL (373.55)	BUY	IN 371-374	380-384	368.80	1 DAY
CIPLA (291.50)	BUY	ABOVE 292.50	296-297	289.70	1 DAY

## Technical view for the day 4th Nov 2011

On Friday, Nifty is likely to open on a positive note. On Thursday, Nifty showed profit booking in first half the day, however, recovered all day's losses and closed on positive note. Intraday support was seen at 5200 level. Nifty is expected to trade in 5150-5400 range and volatility may be seen in this range for next few days. Traders should be cautious in this range. For Daily Purpose, Trend deciding level is 5280. If Nifty shows strength above 5280 levels, then rally to 5310/5350/5400 may be seen. If Nifty does not show strength above 5280 levels then profit booking till 5200/5150/5100 may also be seen.

## Closing summary

Nifty opened with a negative gap down note at 5241.55 levels. The first half of trading day saw one-sided downward trend due to profit booking. As Nifty made a low 5201.85 it found good support at this level and strong recovery was witnessed in the second half the trading session. Nifty made a high of 5281.60 and closed near high of day at 5265.75 in green, with 7.30 points gains. All the days' losses were hence recovered. Volumes were lower than previous session and market breadth was marginally negative with 711 advances, 722 declines and 91 shares were unchanged. Nifty November future closed with 30.1 points premium at 5295.85 levels. Sensex closed on positive note at 17481.93 levels with 17.08 points gain.

DLF (up by 5.16), BHEL (up by 4.83%), and ACC (up by 2.81%) were major gainers. SAIL (down by 2.66%) and IDFC (down by 2.34%) were major losers.

## Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
3-11-2011	Close Today	5265.75 (5295.85)
4-11-2011	R2	5400
	R1	5310/5350
	Trend Deciding level	5280
	S1	5200
	S2	5150/5100



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### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
JUBLFOOD	808.00	845	882	788	768	downtrend
BAJAJHIND	35.25	37	38	34	34	downtrend
TVSMOTOR	66.20	69	71	64	61	downtrend
HINDALCO	136.50	138	140	134	131	uptrend
UNITECH	29.10	30	31	28	27	downtrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1219.00	1235	1251	1190	1160	upward
AMBUJACEM	158.20	160	162	155	151	upward
AXISBANK	1114.20	1129	1144	1101	1087	downtrend
BAJAJ-AUTO	1734.90	1746	1758	1713	1691	upward
BHARTIARTL	394.55	399	404	386	377	upward
BHEL	331.00	337	343	321	310	upward
BPCL	629.00	636	644	623	617	downtrend
CAIRN	301.50	305	309	297	292	downtrend
CIPLA	291.75	294	297	288	284	upward
COALINDIA	326.75	330	333	324	320	upward
DLF	247.60	253	259	237	226	upward

DRREDDY	1640.00	1653	1666	1624	1607	upward
GAIL	428.50	432	436	422	415	upward
GRASIM	2510.00	2539	2569	2457	2404	upward
HCLTECH	436.90	444	452	431	425	downtrend
HDFC	687.00	692	697	678	668	upward
HDFCBANK	483.60	489	495	475	466	upward
<u>HEROMOTOCO</u>	2082.00	2103	2124	2048	2013	upward
HINDALCO	136.50	138	140	134	131	upward
HINDUNILVR	382.75	387	392	379	375	downtrend
ICICIBANK	878.70	891	904	867	855	downtrend
IDFC	129.30	132	135	127	124	downtrend
INFY	2815.00	2849	2884	2774	2733	downtrend
ITC	210.75	212	214	208	205	upward
JINDALSTEL	564.90	571	578	555	545	upward
JPASSOCIAT	78.40	80	82	76	73	upward
KOTAKBANK	503.25	509	515	495	486	upward
LT	1385.15	1396	1407	1368	1350	upward
M&M	842.00	850	859	830	818	upward
MARUTI	1133.00	1138	1143	1124	1115	upward
NTPC	178.95	181	183	176	172	upward
ONGC	278.00	282	287	272	266	upward
PNB	987.00	997	1007	976	964	upward
POWERGRID	104.25	105	106	103	101	upward
RANBAXY	515.00	519	523	511	506	upward
RCOM	83.30	85	88	81	79	upward
RELIANCE	889.35	899	909	871	852	upward
RELINFRA	468.90	476	483	456	442	upward
RPOWER	98.90	101	104	96	93	upward
SAIL	109.75	113	117	107	104	downtrend
SBIN	1940.00	1953	1966	1915	1889	upward
SESAGOA	211.60	215	218	207	201	upward
SIEMENS	859.00	867	876	844	829	upward
STER	121.35	124	127	119	116	downtrend
SUNPHARMA	505.20	511	517	499	492	downtrend
TATAMOTORS	188.85	193	197	185	180	downtrend
TATAPOWER	104.80	107	110	102	99	upward
TATASTEEL	462.80	470	478	455	447	downtrend
TCS	1103.50	1113	1123	1090	1076	upward
WIPRO	372.95	376	380	368	363	downtrend

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