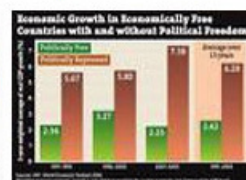
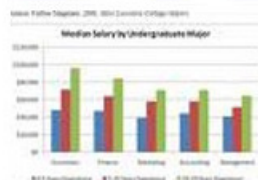


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

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India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

22nd June, 2012

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
RELINFRA	BUY	534.90	540	547	528
IFCI	BUY	37.45	38	39	36.75

NIFTY (5165.00)

Support levels

Support 1: 5130
Support 2: 5075
Support 3: 5040

Resistance levels

Resistance 1: 5190
Resistance 2: 5220
Resistance 3: 5250

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
REALTY	1624.26	2.89
CG	9799.54	2.18
BANKEX	11562.75	2.06
POWER	1892.77	1.74
PSU	7095.32	1.33

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
OIL & GAS	7908.01	(0.89)
IT	5677.50	(0.19)
CD	6176.89	(0.06)
TECK	3303.41	(0.01)
-	-	-

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
JPASSOCIAT	74.70	4.70
RELINFRA	537.80	4.44
DLF	194.00	4.05
BHEL	223.30	3.86
PNB	781.10	3.56

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
RELIANCE	718.50	(2.56)
CAIRN	325.75	(2.47)
TCS	1224.20	(2.28)
AMBUJACEM	172.25	(1.99)
ACC	1256.20	(1.18)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	19265.07	(253.78)	(1.30)
NIKKEI 225	8824.07	71.76	0.82
KOSPI	1889.15	(14.97)	(0.79)
TAIWAN	7279.05	(55.58)	(0.76)
SHANGHAI COMPOSITE	943.06	(13.17)	(1.38)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5165.00, UP 44.45)

After opening on a shaky note, the Nifty traded in the band of 5120 and 5093 maximum hours of yesterday's trading session. However, a strong pull back rally was witnessed towards the afternoon session and Nifty continuously rose to make an intraday high of 5170.40. At the end of day it closed at 5165.00. It had a net gain of 44.45 points or 0.87% over the previous day's close. On the sectoral front, buying interest was witnessed in Realty, Banking, PSU, Power and Capital goods stocks. However, Information technology and Oil & gas pack traded marginally lower.

Nifty is likely to move in the range of 5250 and 5040 in the short term. If it is able to maintain above 5250, an upward rally might carry it to 5350 and then 5430 in the extreme short term. However a breach of 5040 is likely to take Nifty lower to 4960 and then 4880. We recommend holding long positions with stop loss of 5040.

On an intra-day basis Nifty has a support at 5130 and is likely to face a stiff resistance near 5190. If Nifty breaks 5130, it may further go down to 5075 and then 5040. However, if it is able to sustain above 5190, the level of 5220 – 5250 would become the next target.

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