



DAILY | TECHNICAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

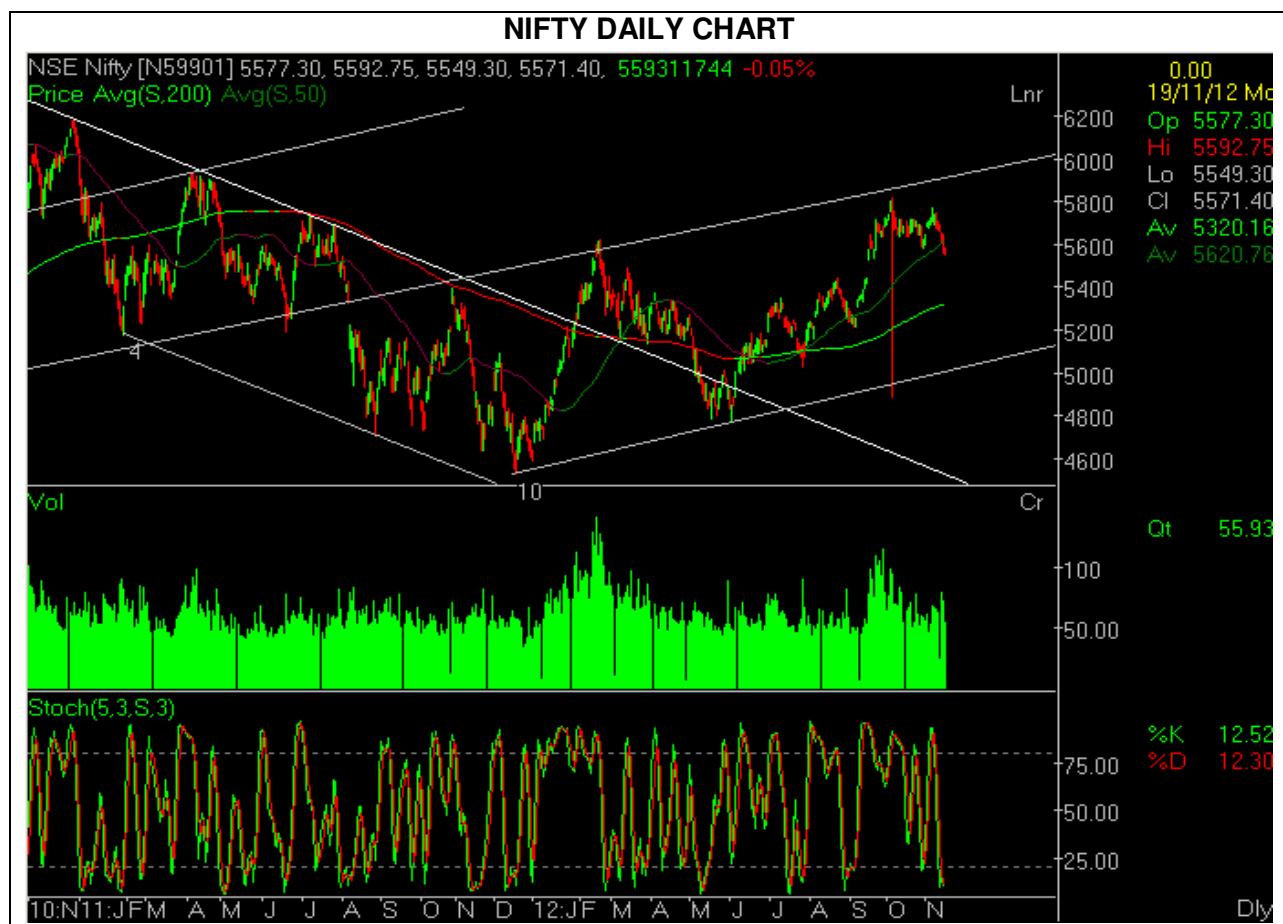
- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

20th November, 2012

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
HEROMOTOCO	BUY	1842.50	1860	1884	1820
PETRONET	BUY	160.40	163	166	157

NIFTY (5571.40)

Support levels

Support 1: 5540
Support 2: 5500
Support 3: 5450

Resistance levels

Resistance 1: 5600
Resistance 2: 5630
Resistance 3: 5690

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
AUTO	10508.02	1.04
FMCG	5718.70	0.87
TECK	3361.81	0.06
REALTY	1889.57	0.02
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
CD	7380.52	(1.14)
CG	10546.93	(0.83)
HC	7628.46	(0.75)
METAL	9793.26	(0.67)
PSU	7065.14	(0.36)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
MARUTI	1496.40	4.05
BHARTIARTL	311.00	3.19
ITC	281.90	2.64
BAJAJ-AUTO	1850.00	2.01
HEROMOTOCO	1847.50	1.75

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
IDFC	154.45	(3.07)
LUPIN	561.60	(2.60)
JPASSOCIAT	89.00	(2.14)
TATAPOWER	97.00	(2.12)
TCS	1263.30	(1.83)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	21262.06	103.05	0.49
NIKKEI 225	9153.20	129.40	1.43
KOSPI	1878.10	17.27	0.93
TAIWAN	7129.04	(1.03)	(0.01)
SHANGHAI COMPOSITE	2016.98	2.26	0.11

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5571.40, DOWN 2.65)

After opening on a subdued note, the Nifty rose to make a high of 5592.75 and then it fell to make a low of 5549.25 yesterday. At the end of day Nifty closed at 5571.40. It had a net loss of 2.65 points or 0.05% over the previous day's close. On the sectoral front, some selling was seen in Capital goods, Metal and Consumer durable stocks. However, Realty, FMCG and Auto pack traded marginally higher.

The daily chart of Nifty is showing that it has been moving in the range of 5540 and 5815 since last one month. We expect this range bound movement would continue for another few days. If Nifty breaches 5540 it may further go down to 5450 and then 5250. However, a breach of 5815 is likely to take Nifty higher to 5930 in the extreme short term.

On an intra-day basis Nifty has a support at 5540 and is likely to face a stiff resistance near 5600. If Nifty breaks 5540, it may further go down to 5500 and then 5450. However, if it is able to sustain above 5600, the level of 5630 – 5690 would become the next target.

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