

# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update  
Currency Report  
Debt Mutual Fund Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report  
Company Result Expectation  
Company Result Analysis

### Others

Event Based Report  
RBI Monetary Review Report  
Annual Budget Expectation Report  
Annual Budget Review Report

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Vinit Pagaria, ACA, FRM  
Ranjit Kumar Saha

E-mail: [vpagaria@microsec.in](mailto:vpagaria@microsec.in)

E-mail: [rsaha@microsec.in](mailto:rsaha@microsec.in)



## INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
RELCAPITAL	BUY	317.95	322	327	314
PNB	BUY	724.55	732	740	716

## NIFTY (4921.40)

### Support levels

Support 1: 4880  
Support 2: 4830  
Support 3: 4790

### Resistance levels

Resistance 1: 4960  
Resistance 2: 5010  
Resistance 3: 5040

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
BANKEX	10865.64	2.33
OIL & GAS	7582.75	1.98
TECK	3206.50	1.49
METAL	9996.31	1.36
PSU	6693.66	1.24

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
ONGC	258.25	6.08
BHARTIARTL	297.10	5.32
BANKBARODA	691.40	5.21
RANBAXY	526.45	5.07
HDFC	633.50	4.41

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
JPASSOCIAT	59.60	(1.08)
CAIRN	316.85	(0.95)
MARUTI	1145.00	(0.70)
HINDUNILVR	425.00	(0.47)
GAIL	323.40	(0.42)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	18666.40	(119.79)	(0.64)
NIKKEI 225	8563.38	6.78	0.08
KOSPI	1814.47	5.85	0.32
TAIWAN	7124.89	(22.86)	(0.32)
SHANGHAI COMPOSITE	2350.97	(12.46)	(0.53)

Source: Bloomberg

## MARKET OUTLOOK

### **NIFTY (4921.40, UP 85.75)**

Yesterday we have seen a smart pull back rally of Indian equities. After opening on a subdued note, the Nifty fell to make a low of 484830.15 and then it continuously rose to make an intraday high of 4931.90. At the end of day Nifty closed at 4921.40. It had a net gain of 85.75 points or 1.77% over the previous day's close. The buying was witnessed across the board. However, Banking, Oil & gas, Metal and PSU stocks were on the buyers' radar.

After making a low of 4803.95 on Wednesday, the Nifty has given a smart pull back rally yesterday. Now it is expected to face a stiff resistance near 4960. If it is able to maintain above this level, an upward rally might carry it to 5040 and then 5130 in the extreme short term. However, a breach of 4790 would indicate the end of current rally and in that case Nifty may further go down and take support near 4720.

On an intra-day basis Nifty has a support at 4880 and is likely to face a stiff resistance near 4960. If Nifty breaks 4880, it may further go down to 4830 and then 4790. However, if it is able to sustain above 4960, the level of 5010 – 5040 would become the next target.

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## Kolkata

Investment Banking  
Azimganj House, 2nd Floor,  
7, Camac Street, Kolkata- 700 017, India  
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management  
Shivam Chambers, 1st Floor,  
53, Syed Amir Ali Avenue, Kolkata- 700 019, India  
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

## Mumbai

42A & 74A, Mittal Tower,  
4th & 7th floor 210, Nariman Point,  
Mumbai- 400 021, India  
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

## New Delhi

417, World Trade Centre, 4th Floor, Babar Road,  
Connaught Place, New Delhi- 110 001, India  
Tel.: 91 11 4152 8152



E-mail: [info@microsec.in](mailto:info@microsec.in) Website: [www.microsec.in](http://www.microsec.in)

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