





OUR REPORTS

Fundamental

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Daily & Weekly

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Others

Event Based Report RBI Monitory Review Report Annual Budget Expectation Report Annual Budget Review Report

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INTRA-DAY CALLS:

	BUY/SELL	СМР	TARGET 1	TARGET 2	STOP LOSS
RELCAPITAL	BUY	317.95	322	327	314
PNB	BUY	724.55	732	740	716

NIFTY (4921.40)

Support levels

Support 1: 4880

Support 2: 4830

Support 3: 4790

Resistance levels

Resistance 1: 4960

Resistance 2: 5010

Resistance 3: 5040



BSE SE	CTORAL INDIC	ES
Т	OP GAINERS	
Sector	Value	% Change
BANKEX	10865.64	2.33
OIL & GAS	7582.75	1.98
TECK	3206.50	1.49
METAL	9996.31	1.36
PSU	6693.66	1.24
Source: BSE	1	1

	ORAL INDIC	ES
TOP	LOSERS	
Sector	Value	% Change
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
Source: BSE		

MARKE	T INDICATOR	S
TOP NI	FTY GAINERS	
Company	LTP	% Change
ONGC	258.25	6.08
BHARTIARTL	297.10	5.32
BANKBARODA	691.40	5.21
RANBAXY	526.45	5.07
HDFC	633.50	4.41
Source: NSE	·	1

MARKET INDICATORS			
TOP NIFTY LOSERS			
LTP	% Change		
59.60	(1.08)		
316.85	(0.95)		
1145.00	(0.70)		
425.00	(0.47)		
323.40	(0.42)		
	NIFTY LOSERS LTP 59.60 316.85 1145.00 425.00		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	18666.40	(119.79)	(0.64)
NIKKEI 225	8563.38	6.78	0.08
KOSPI	1814.47	5.85	0.32
TAIWAN	7124.89	(22.86)	(0.32)
SHANGHAI COMPOSITE	2350.97	(12.46)	(0.53)
Source: Bloomberg			



MARKET OUTLOOK

NIFTY (4921.40, UP 85.75)

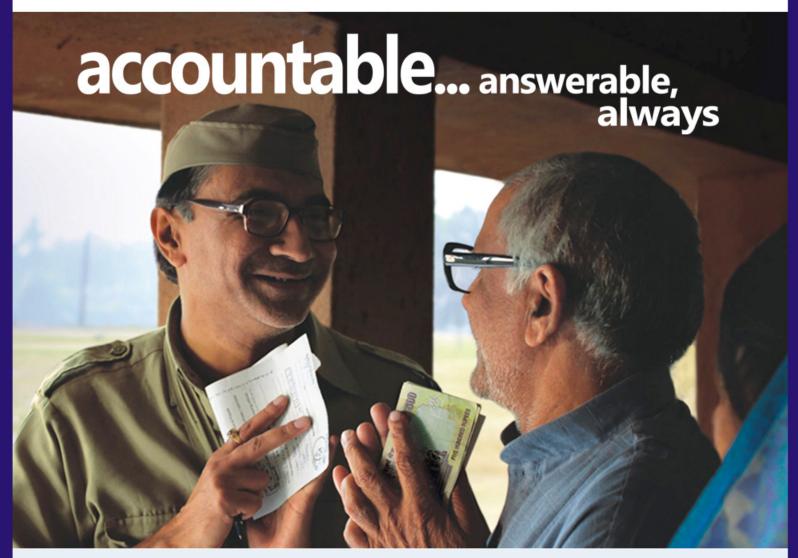
Yesterday we have seen a smart pull back rally of Indian equities. After opening on a subdued note, the Nifty fell to make a low of 484830.15 and then it continuously rose to make an intraday high of 4931.90. At the end of day Nifty closed at 4921.40. It had a net gain of 85.75 points or 1.77% over the previous day's close. The buying was witnessed across the board. However, Banking, Oil & gas, Metal and PSU stocks were on the buyers' radar.

After making a low of 4803.95 on Wednesday, the Nifty has given a smart pull back rally yesterday. Now it is expected to face a stiff resistance near 4960. If it is able to maintain above this level, an upward rally might carry it to 5040 and then 5130 in the extreme short term. However, a breach of 4790 would indicate the end of current rally and in that case Nifty may further go down and take support near 4720.

On an intra-day basis Nifty has a support at 4880 and is likely to face a stiff resistance near 4960. If Nifty breaks 4880, it may further go down to 4830 and then 4790. However, if it is able to sustain above 4960, the level of 5010 – 5040 would become the next target.

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