

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
JINDALSAW	BUY	127.80	130	132	125
ICICIBANK	SELL	846.90	838	830	855

NIFTY (5114.65)

Support levels

Support 1: 5090
Support 2: 5070
Support 3: 5040

Resistance levels

Resistance 1: 5150
Resistance 2: 5200
Resistance 3: 5250

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
CD	6183.11	0.13
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
BANKEX	11418.83	(1.23)
POWER	1873.63	(1.06)
METAL	10245.70	(0.96)
REALTY	1615.41	(0.95)
PSU	7024.52	(0.92)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
CAIRN	330.50	1.35
GAIL	345.10	1.32
RELIANCE	717.05	0.85
AMBUJACEM	168.30	0.75
MARUTI	1110.00	0.72

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
HEROMOTOCO	2030.00	(2.69)
SIEMENS	695.80	(2.66)
GRASIM	2461.55	(2.58)
CIPLA	306.05	(2.45)
JPASSOCIAT	69.60	(2.38)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	18897.45	(97.68)	(0.51)
NIKKEI 225	8734.62	(63.73)	(0.72)
KOSPI	1825.38	(22.01)	(1.19)
TAIWAN	7166.38	(55.67)	(0.77)
SHANGHAI COMPOSITE	2224.11	(36.76)	(1.63)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5114.65, DOWN 31.40)

After opening on a subdued note, the Nifty rose to make an intraday high of 5194.55. However, some selling pressure was witnessed towards the closing session and Nifty continuously fell to make an intraday low of 5105.65 yesterday. At the end of day it closed at 5114.65. It had a net loss of 31.40 points or 0.61% over the previous day's close. On the sectoral front, selling pressure was witnessed in the Banking, Power, Realty, Metal and PSU stocks. However Consumer durable stocks traded marginally higher.

Nifty is likely to move in the range of 5250 and 5040 in the short term. If it is able to maintain above 5250, an upward rally might carry it to 5350 and then 5430 in the extreme short term. However a breach of 5040 is likely to take Nifty lower to 4960 and then 4880. We recommend holding long positions with stop loss of 5040.

On an intra-day basis Nifty has a support at 5090 and is likely to face a stiff resistance near 5150. If Nifty breaks 5090, it may further go down to 5070 and then 5040. However, if it is able to sustain above 5150, the level of 5200 – 5250 would become the next target.

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