

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

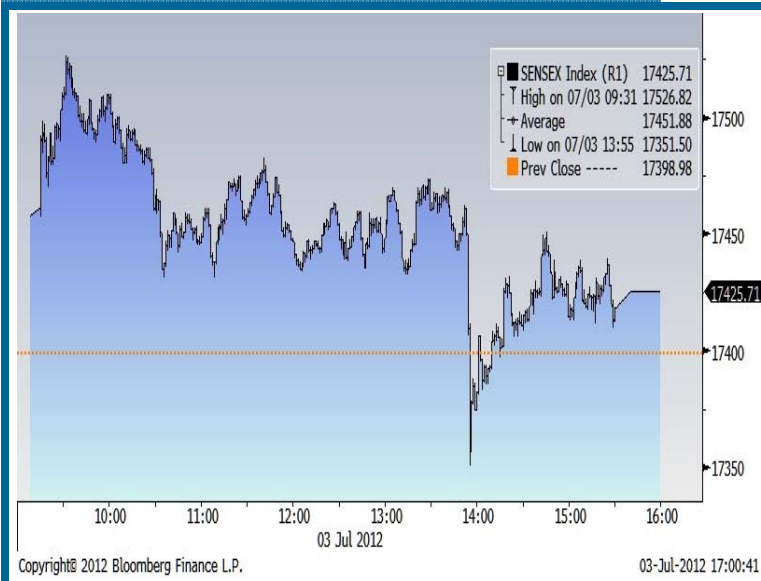
- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



The Sensex ended flat for the second consecutive session on Tuesday as lack of any fresh positive trigger to elevate the markets further.

Nifty closed at 5287.95 up by 9.35 points or 0.18percent over the previous day closing 5278.60, after witnessing a low of 5271.80 and a high of 5315.25. Sensex closed at 17425.71 up by 26.73 points or 0.15percent over the previous day closing of 17398.98. It touched an intraday low of 17351.50 and high of 17526.82.

The markets' breadth was positive. Out of 2965 stocks traded, 1728 stocks advanced, 1139 stocks declined and 98 stocks remained unchanged. In Sensex, Out of 30 stocks 16 stocks advanced and 14 stocks declined.

Among the sectors, BSE CD BSE Realty and BSE PSU were the main gainers of the day, which increased by 2.98percent, 1.96percent and 1.03percent respectively.

In BSE CD sector, Titan Inds, TTK Prestige and Videocon Inds increased by 5.13percent, 4.58percent and 0.91percent respectively. In BSE Realty sector DLF, Godrej properties and Phoenix Mill expanded by 4.28percent, 3.24 percent and 2.25 percent respectively. In BSE PSU sector MRPL, SCI, and CPCL, increased by 8.36 percent, 5.38 percent and 4.52 percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	10363.91	9738.67
NSE F&O	84622.66	78102.60

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	2190.55	2037396	446.52
ICICIBANK	904.85	2803771	254.23
ITC	246.45	8931849	221.50
BHARTIARTL	318.95	5839761	186.51
TATAMOTORS	237.20	7773699	184.93

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
DLF	213.90	9.35	4.57
BHARTIARTL	318.90	8.70	2.80
HINDALCO	123.70	2.70	2.23
SESAGOA	195.55	3.95	2.06
HDFC	675.20	12.85	1.94

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
BHEL	231.10	4.00	(1.70)
TCS	1238.30	21.15	(1.68)
JINDALSTEL	450.00	6.90	(1.51)
ACC	1292.05	19.60	(1.49)
ITC	246.65	3.40	(1.36)

OUTLOOK

Indian markets movement trend seem that the markets is waiting for positive triggers in the form of some kind of policy reforms from the governments end and than only decide its own course. At this moment the Indian markets is quite resilient. Cement, Auto and Metal production data and the news-flow on monsoons may hog the limelight during the week, and so shall policy measures from the government. We recommend to BUY M&M, Andhra Bank, Godrej Ind. with trading perspective and Cummins India, Indian Hotels, and IL&FS Transportation with long term investment perspective. We may also BUY on DIPS only L&T, Exide, Castrol, LICHF, TCS.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	17425.71	26.73	0.15
NIFTY	5287.95	9.35	0.18
BSE MID-CAP	6238.89	29.65	0.47
BSE SMALL-CAP	6667.98	52.69	0.79
NSE CNX MIDCAP INDEX	7466.60	43.40	0.58

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9426.43	21.02	0.22
CAPITAL GOODS	10104.25	18.47	0.18
FMCG	4850.96	-36.99	(0.75)
METAL	10934.31	83.47	0.77
OIL & GAS	8146.80	51.81	0.64
HEALTHCARE	6916.00	10.96	0.15
POWER	1998.49	-2.07	(0.10)
REALTY	1740.14	33.53	1.96
CONSUMER DURABLES	6473.00	187.35	2.98
BANK	12060.45	72.78	0.60
IT	5720.60	-28.88	(0.50)

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	12871.39	-8.70	(0.06)
NASDAQ	2951.23	16.18	0.55
S&P 500	1365.51	3.35	0.24
FTSE	5661.80	21.24	0.37
CAC	3252.74	12.62	0.38
DAX	6543.64	47.34	0.73
MEXICO BOLSA	40108.92	-90.63	(0.22)
BRAZIL BOVESPA	54692.79	338.16	0.62
RUSSIAN RTS	1395.67	38.55	2.82
NIKKEI 225	9066.59	63.11	0.70
HANG SENG	19735.53	294.07	1.51
TAIWAN TAIEX	7418.36	73.20	0.99
SHANGHAI	2229.19	3.08	0.13
KOSPI	1867.82	16.17	0.87
FTSE BURSA MALAYSIA KLCI	1607.74	6.89	0.43
JAKARTA COMPOSITE	4049.89	58.35	1.46
PSEI - PHILIPPINE SE	5365.70	65.46	1.23
STOCK EXCH OF THAI	1198.07	9.33	0.78

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7770.50	152.00	1.90
ALUMINUM (USD/T)	1946.50	37.50	1.96
ZINC (USD/T)	1908.25	37.00	1.93
LEAD (USD/T)	1913.75	35.00	1.85
OIL (USD/BBL)	86.01	2.28	2.69
NATURAL GAS (USD/MMBTU)	2.80	-0.01	(0.53)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1612.45	15.37	0.96
SILVER (USD/OZ)	27.99	0.50	1.82

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1013.00	9.00	0.90
BBG WORLD IRON/STEEL IDX	181.30	1.78	0.99

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	54.37	-1.05	(1.90)
EUR-INR	68.46	-1.50	(2.15)
GBP-INR	85.28	-1.58	(1.82)
INR-JPY	1.46	0.03	2.37

INSTITUTIONAL FLOW IN Cr (02/07/2012)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	4033.60	4728.50	(694.90)
DII	783.20	1230.69	(447.49)
MF	321.60	543.20	(221.70)

FII DERIVATIVE SEGMENT IN Cr (02/07/2012)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	984.69	1026.66	(41.98)
INDEX OPTION	8370.57	8079.48	291.09
STOCK FUTURE	1328.72	1380.33	(52.12)
STOCK OPTION	643.05	646.21	(3.16)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Price-pooling mechanism, which will lead to an increase in the average price charged by the monopoly miner, to ease the burden of growing imports by private power producers. The mechanism, proposed recently by the Prime Minister's Office in response to the demand of private producers, needs to be discussed thoroughly. The concept has been tabled and it will have to be discussed and debated to arrive at the mechanism and the method of calculating the pool price. While CILs coal with gross calorific value of 4,000 costs about 1,100 per tonne, for example, imported coal with 5,000-8,000 GCV will be costlier. While CIL will be supplying about 350 million tonnes to power producers, another 70 million tonnes may be required for imports. Pooling will, through a fair calculation, result in uniform, but marginally higher prices for the combination on a per-tonne basis. The uniform price will be determined only after discussions with the Central Electricity Authority, Central Electricity Regulatory Commission, the coal ministry, power ministry, state utilities and power generators. Coal India is unable to meet the demand from power producers who are forced to make up for the shortfall through imports, which typically cost more than double the price of domestic fuel. Since CIL will meet only 65% demand of power plants that have come up since December 2009, these plants will be able to effectively operate at just 55% load factor. The idea of price pooling has been mooted because CIL cannot meet more than 65% demand of these plants.
- ◆ TTK Prestige, one of the leading brands in the kitchen appliances market, is looking at acquisitions in Europe. The proposed exercise would help the company have an exclusive brand for the overseas market. The size of the acquisition would be about INR300 crore, he added. "The idea is to acquire a European brand for the global market. It's like Tata's acquiring Jaguar. At present, four per cent of the company's total turnover comes from exports. This year it is expected to touch five per cent, he added. In 2011-12, its sales, including excise duty, was INR1,122.7 crore, compared to INR775.6 crore, an increase of 45 per cent. It has been enlarging its products through global firms to bring advanced product ranges and foreign brands through tie-ups. It has concluded deals with World Kitchen, USA, which would enable it to enter the high-end tableware/cookware and storeware segments. TTK's products would henceforth include foreign brands like Corelle, Corningware, Pyrex, Visions and Snapware. Except Corelle, all other products will carry the Prestige brand.
- ◆ India's largest private lender ICICI Bank Ltd sold its entire Rs 430 crore exposure in Kingfisher Airlines Ltd to a debt fund managed by the Kolkata-based Srei Infrastructure Finance Ltd, even as pilots at the cash-strapped airline stepped up pressure on the management for "immediate payment" of salaries.
- ◆ After talks with Changi Airport failed to sell 26 per cent in its airport business, GVK Power and Infrastructure Ltd is in discussions with a few private equity players in an effort to dilute stake in GVK Airport Holdings. Discussions are on with a few infrastructure-focused PE majors such as Macquarie SBI Infrastructure Fund (MSIF), Morgan Stanley Infrastructure Partners and JPMorgan Asian Infrastructure Fund. Kotak Mahindra Bank and Macquarie are jointly advising GVK on the sale process. GVK has plans to raise about \$600-650 million (Rs 3,300-3,500 crore) through the sale. GVK Airport Holdings operates the Mumbai and Bangalore airports. Reducing debt is a major concern for GVK, as high interest rates have been eating into the company's earnings. The interest expense jumped over 200 per cent year-on-year, mainly due to an increase in debt to increase stakes in the Mumbai and Bangalore airports, and higher interest rates.
- ◆ Pratibha Industries Ltd has announced that it has bagged an order worth Rs 1,089.60 crore from Delhi Metro Rail Corporation, and another worth Rs 345 crore from IREO Private Ltd. The DMRC order is for construction of a tunnel and a ramp between Motibagh and Lajpat Nagar stations. This falls in the Mukudpur-Yamuna Vihar corridor of the Delhi MRTS project, Phase-III. The project is to be completed in 42 months. The IREO project is for the construction of a 24 lakh sq ft group housing project at Gurgaon. This project is to be completed in 31 months. With these orders, the order book today stands at Rs 7,100 crore, which would be executed over three years.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
GICHSGFIN		04/07/2012	ANNUAL GENERAL MEETING AND DIVIDEND INR4.50PER SHARE
HAVELLS		04/07/2012	ANNUAL GENERAL MEETING AND DIVIDEND INR6.50PER SHARE
HUL		04/07/2012	ANNUAL GENERAL MEETING AND DIVIDEND INR4.00PER SHARE

OTHER EVENTS

- ♦ U.S. Total Vehicles sales data for the week ended June22,2012 .
- ♦ India's June Markit Services PMI data.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



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