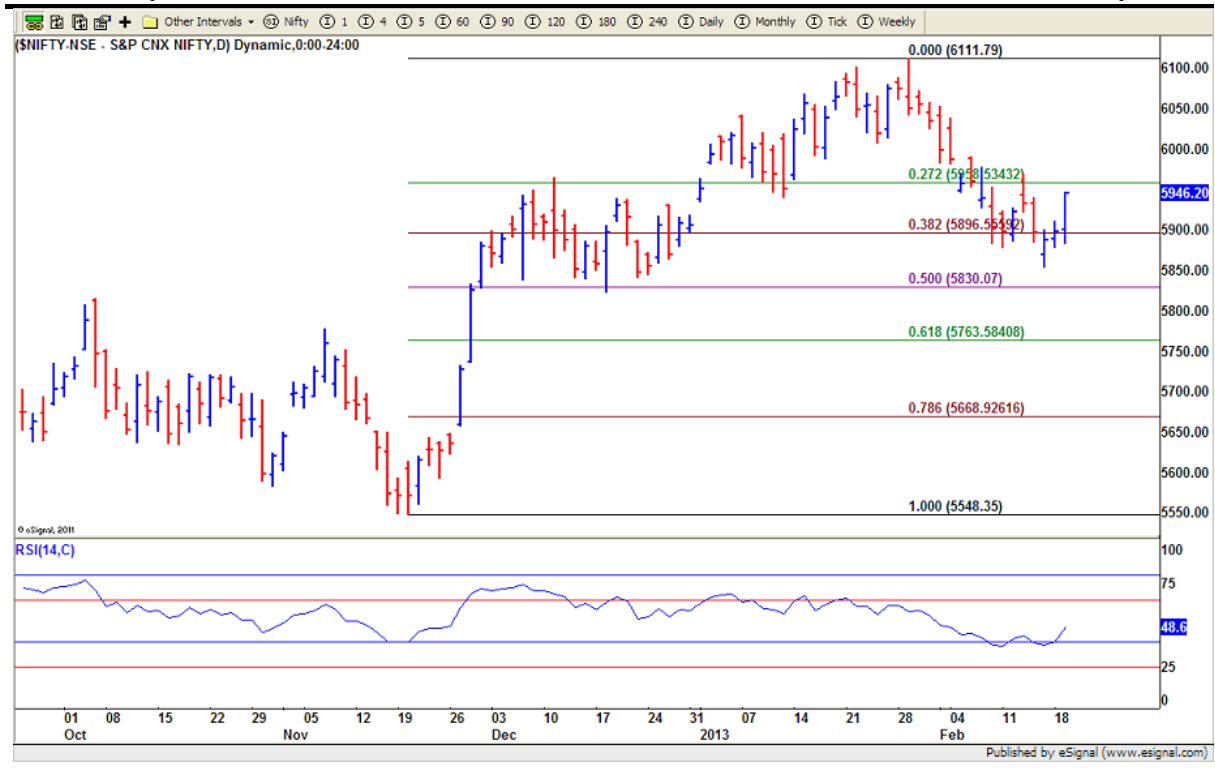




## Nifty Note

Wednesday

20<sup>th</sup> February, 2013



### S&P CNX NIFTY 5939.70 (Up 41.50 Points)

Trend	
Short Term	DOWN
Medium Term	SW
Long Term	UP

The S&P CNX Nifty closed the day positive up 41.50 (0.70%) points at 5939.70 from 5898.20 Monday, on back of flat volume. Major loser in S&P CNX Nifty were Bharti (-1.96%), GAIL (-1.68%) and COAL (-1.25%) whereas major gainers were ONGC (+3.73%), DLF (+3.47%) and ACC (+2.98%).

Intra Day (Nifty)	
Spot	5940
Support1	5929
Support2	5891
Resistance1	5968
Resistance2	6007

The volume in the cash market for both NSE and BSE put together was down 0.35% to Rs. 97.30 bn from Rs. 97.60 bn Monday. The advance/decline ratio stood at 2.12:1 from 1.58:1 for stocks traded on NSE.

The S&P CNX Nifty on the hourly chart opened flat and remained range bound through the day before closing at day's high on account of short covering. The RSI(14) on the hourly chart faced resistance at upper range of bearish band and closed just below it.

Intra Day (Sensex)	
Spot	19636
Support1	19600
Support2	19474
Resistance1	19729
Resistance2	19857

S&P CNX Nifty on the daily chart took support at 38.2% (5896) of swing high/low 6111/5548 retracements. As per daily chart retracements the market is likely to face resistance at 5958 and support at 5896, 5830, 5763 and 5668 levels. The RSI(14) on the daily chart took support at lower range of bullish band and moved up.



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## Hourly Chart





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