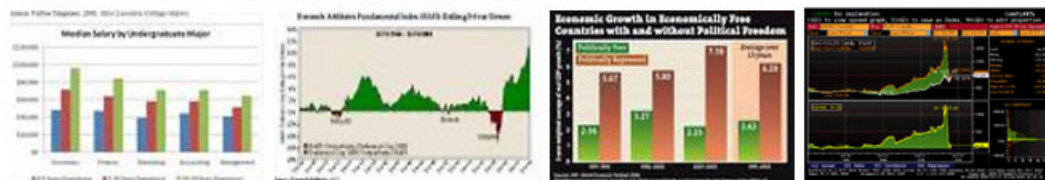




DAILY | TECHNICAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

11th October, 2013

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INTRA-DAY CALLS:

STOCKS	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
FEDERAL BANK	BUY	312.80	317	321	308
CASTROL	BUY	311.60	315	319	307

NIFTY (6020.95)

Support levels

Support 1: 5950
Support 2: 5920
Support 3: 5900

Resistance levels

Resistance 1: 6045
Resistance 2: 6090
Resistance 3: 6150

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
AUTO	11744.17	1.94
METAL	8850.53	0.49
IT	8256.85	0.44
HEALTH CARE	9892.26	0.36
PSU	5577.34	0.33
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
BANKEX	11725.04	(0.39)
OIL & GAS	8494.98	(0.09)
FMCG	6879.48	(0.01)
-	-	-
-	-	-
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
TATAMOTORS	373.85	5.55
RANBAXY	393.15	3.32
NMDC	131.35	3.30
LUPIN	939.00	2.68
GRASIM	2760.80	2.07
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
TATAPOWER	83.50	(2.74)
HINDALCO	116.75	(2.38)
KOTAK BANK	707.10	(1.63)
HINDUNILVR	601.15	(1.48)
BAJAJ-AUTO	2122.00	(1.48)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	22951.30	(82.67)	(0.36)
NIKKEI 225	14194.71	156.87	1.12
KOSPI	2001.40	(1.36)	(0.07)
TAIWAN	8344.73	(30.92)	(0.37)
SHANGHAI COMPOSITE	2190.93	(20.84)	(0.94)
Source: Bloomberg			

MARKET OUTLOOK

NIFTY (6020.95, UP 13.60)

Yesterday we have seen a range bound and choppy movement of Indian equities. After opening on flat note, the Nifty fell to make a low of 5979.80 and then it rose to make a high of 6033.95. At the end of day it closed at 6020.95. It had a net gain of 13.60 points or 0.22% over the previous day's close. On the sectoral front, some buying interest was seen in Auto, Health care, Metal, IT and PSU stocks. However, Consumer durable and Banking stocks traded marginally lower.

Nifty has given a smart pullback rally of almost 5.50% from its recent low 5700.95 made on 1st October, 2013. Now we expect this rally to continue to 6150. If Nifty breaches 6150 level, it may further go up to 6250. However, a breach of 5900 would indicate the end of current rally and in that case Nifty may test 5700 in the extreme short term.

On an intra-day basis Nifty has a support at 5950 and is likely to face a stiff resistance near 6045. If Nifty breaks 5950, it may further go down to 5920 and then 5900. However, if it is able to sustain above 6045, the level of 6090 – 6150 would become the next target.

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