

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

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- Theme Based Report

Daily & Weekly

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- Derivative Market Update
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- Debt Mutual Fund Report

Monthly

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- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

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MARKET UPDATE

INTRA DAY CHART OF SENSEX



Indian equities settled slightly higher on Thursday as investors were cautious ahead of Infosys earnings and IIP data, which will be released tomorrow. Auto and metal stocks closed up while banking stocks witnessed fall.

Nifty closed at 6020.95 up by 13.50 points or 0.22percent over the previous day closing of 6007.45 after witnessing a low of 5979.80 and a high of 6033.95. Sensex closed at 20272.91 up by 23.65 points or 0.12percent over the previous day closing of 20249.26. It touched an intraday low of 20135.91 and high of 20323.77.

The markets' breadth was mixed. Out of 2590 stocks traded 1420 stocks advanced, 1018 stocks declined and 152 stocks remained unchanged. In Sensex, Out of 30 stocks 14 stocks advanced and 16 stocks declined.

Among the sectors, BSE Auto, BSE Metal and BSE IT were the main gainers of the day which increased by 1.94percent, 0.49percent and 0.44percent respectively.

In BSE Auto sector Tata Motors, Ashok Leyland and M&M increased by 5.00percent, 4.43percent and 1.83percent respectively. In BSE Metal sector NMDC, SAIL, and Tata Steel advanced by 2.99percent, 1.82percent and 1.68percent respectively. In BSE IT sector Mindtree, Mphasis and Financial Tec increased by 6.45percent, 3.04percent and 2.89percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	10485.10	11637.75
NSE F&O	106485.85	116530.33

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
INFY	3153.00	2179336	680.66
AXISBANK	1068.00	4490167	479.97
TATAMOTORS	373.85	12367384	450.23
YESBANK	341.40	10284229	350.80
BAJAJ-AUTO	2122.00	1403631	302.24

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TATAMOTORS	373.85	19.65	5.55
RANBAXY	393.15	12.65	3.32
NMDC	131.35	4.20	3.30
LUPIN	939.00	24.50	2.68
GRASIM	2760.80	55.90	2.07

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TATAPOWER	83.50	2.35	(2.74)
HINDALCO	116.75	2.85	(2.38)
KOTAKBANK	707.10	11.70	(1.63)
HUL	601.15	9.05	(1.48)
BAJAJ-AUTO	2122.00	31.90	(1.48)

OUTLOOK

Indian markets is expected to maintain the momentum on the back of easing liquidity measures undertaken by RBI for the banks under the MSF window coupled with better trade deficit data. During the week the earnings season kicks off with the important results like Infosys, TTK Prestige et al. The IIP data is scheduled on October 11, 2013. As the election scenario is getting intense it is reckoned going forward the economic policies may have a political inclination. If the partial shutdown of US continues, it may add to volatility in the market. Whirlpool, Crompton Greaves can be accumulated with a long term perspective. LICHF can be accumulated as the company is available at attractive valuation. Also, government may further focus on low cost housing, an area where LICHF has a commendable market share in financing low cost housing. Infosys is likely to come up with its Q2 FY2014 results on 11 October 2013.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20272.91	23.65	0.11
NIFTY	6020.95	13.50	0.22
BSE MID-CAP	5851.30	34.58	0.59
BSE SMALL-CAP	5691.51	39.80	0.70
NSE CNX MIDCAP INDEX	7321.55	28.15	0.38

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	11744.17	223.95	1.94
CAPITAL GOODS	8244.55	14.99	0.18
FMCG	6879.48	-0.71	(0.01)
METAL	8850.53	43.02	0.48
OIL & GAS	8494.98	-7.75	(0.09)
HEALTHCARE	9892.26	35.83	0.36
POWER	1577.73	4.82	0.30
REALTY	1319.35	3.96	0.30
CONSUMER DURABLES	5914.60	2.93	0.05
BANKEX	11725.04	-45.46	(0.38)
IT	8256.85	36.25	0.44

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	14802.98	26.45	0.18
NASDAQ	3677.77	-17.05	(0.46)
S&P 500	1656.40	0.95	0.05
FTSE	6401.04	63.18	0.99
CAC	4188.43	61.09	1.48
DAX	8633.44	116.92	1.37
MEXICO BOLSA	39866.17	-50.67	(0.12)
BRAZIL BOVESPA	52547.71	235.27	0.45
RUSSIAN RTS	1480.28	19.24	1.32
NIKKEI 225	14194.71	156.87	1.11
HANG SENG	22951.30	-82.67	(0.35)
TAIWAN TAIEX	8344.73	-30.92	(0.37)
SHANGHAI	2190.93	-20.84	(0.94)
KOSPI	2001.40	-1.36	(0.06)
FTSE BURSA MALAYSIA KLCI	1775.92	6.80	0.38
JAKARTA COMPOSITE	4486.68	29.24	0.65
PSEi - PHILIPPINE SE	6435.97	58.22	0.91
STOCK EXCH OF THAI	1451.91	17.25	1.20

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7118.50	19.00	0.26
ALUMINUM (USD/T)	1867.00	9.00	0.48
ZINC (USD/T)	1891.00	4.00	0.21
LEAD (USD/T)	2077.25	2.25	0.10
OIL (USD/BBL)	101.94	0.34	0.32
NATURAL GAS (USD/MMBTU)	3.76	0.08	2.31

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1303.40	-2.19	(0.18)
SILVER (USD/OZ)	21.95	0.08	0.39

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2146.00	31.00	1.47
BBG WORLD IRON/STEEL IDX	169.01	0.93	0.55

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	61.36	-0.57	(0.92)
EUR-INR	83.05	-0.61	(0.74)
GBP-INR	97.95	-0.80	(0.81)
INR-JPY	1.59	0.02	1.46

INSTITUTIONAL FLOW IN Cr (09/10/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	2609.60	2373.40	236.10
DII	1265.51	1362.61	(97.10)

FII DERIVATIVE SEGMENT IN Cr (09/10/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	2519.57	2013.47	506.11
INDEX OPTION	13302.40	13842.08	(539.68)
STOCK FUTURE	1794.92	2246.44	(451.52)
STOCK OPTION	1009.14	1027.31	(18.16)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Tata Steel, planning to raise \$1 billion through a foreign bond issue, is looking at the option to raise another \$1.2 bn by selling stake in other Tata Group companies. Tata Steel has 54.5 per cent stake in Tata Sponge and Taty Rolls, and a 5.6 per cent stake in Tata Motors worth INR5,300 crore, apart from 4.4 per cent in Titan Industries. It could also sell stake in Dhamra Port and in African Alloys. The Group's holding company, Tata Sons, which made a record net profit of INR3,713 crore in 2012- 13, is likely to pick up the stake in other Tata group companies. Ahmedabad- based Adani Group is said to be the front-runner to buy out both Tata Steel and Larsen & Toubro's stake in Dhamra. Tata Steel will use these funds to retire its consolidated debt of INR66,074 crore as of March, which it had taken to buy Corus in 2007. In FY13, it had sold a 4.37 per cent stake in Titan Industries, the entire stake in subsidiary Sila Eastern Ltd and the entire stake in Wuxi Ltd (China), a profit of INR940 crore.
- ◆ The finance ministry is contemplating selling Axis Bank 's stake in SUUTI. Stakes are likely to be sold in small tranches in FY14 or FY15. Government had budgeted Rs 14,000 crore by selling stakes in SUUTI, Hindustan Zinc , Balco stake sales. Government holds 23.6 percent in Axis Bank.
- ◆ A day after the Reserve Bank of India (RBI) cut the marginal standing facility (MSF) rate, State Bank of India (SBI) reduced the rate on bulk deposits by 50 basis points on Tuesday. Also, public sector lender Punjab National Bank (PNB) slashed its lending rates on select loans in the festive season to drive retail credit, while another state-run lender, IDBI Bank, has decided to offer home and automobile loans at base rate. Oriental Bank of Commerce (OBC), too, has decided to cut the interest rate on consumer durable and commercial vehicle loans. SBI has cut rates on seven to 60 days bulk deposits to 8.5 per cent from Thursday. SBI's effective cost of funds, including statutory liquidity ratio and cash reserve ratio on the short-term side, was 9.3 per cent. PNB has cut lending rates on select loans namely car, two-wheeler, housing, personal and consumer durable loans, while IDBI Bank will offer home loans and auto loans at the base rate of 10.25 per cent. PNB and IDBI Bank have also waived processing fees. OBC has cut rates on consumer durable and commercial vehicles loans by 0.25 per cent. Interest on commercial financing of four-wheelers (auto and taxis) has been reduced to 12 per cent from 12.25 per cent. Personal loans and consumer durable loans have been reduced by 0.25 per cent to 12.50 per cent for government employees. For others it has been brought down to 13.50 per cent. According to the latest RBI data, retail loans grew almost 18 per cent year-on-year in August. During festive seasons, these loans typically grow by about 20 per cent.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.			
COMPANY	RECORD DATE	Ex-DATE	DETAILS

OTHER EVENTS

- ♦ India's IIP data for the month of August,2013.
- ♦ U. of Michigan confidence data .

- Investment Banking
- Equity, Commodity & Currency Broking
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