

Market Round Up

February 01, 2013

Indian Markets

- The Indian ended Thursday's session on a weak note as ICICI Bank was hit by profit booking after beating forecasts with its quarterly earnings, while the expiry of January derivatives kept trading volatile towards the end of the session. Looming concerns over global growth slowdown after weak economic data from US and Germany further spoiled the sentiments.
- While the BSE Sensex closed 110pts or 0.6% lower at 19,895, the Nifty fell by 21pts or 0.4% to close at 6,034.8. However, broad market indices outperformed with the BSE Mid Cap index ending higher by 0.5%, while Small Cap index fell marginally by 0.1%.
- Market breadth was neutral as the A/D ratio was 1:1 on the BSE. The NSE Cash turnover stood at Rs. 16028 cr vs Rs. 12065 cr in the previous session.
- The sectoral indices ended on a mix note. BSE Realty, PSU, Consumer Durables & FMCG were the top gainers, which ended higher by 1.4%, 1%, 0.6% & 0.6% respectively. The top losers were Banks, Oil & Gas, IT & TECK, which corrected 0.4%, 0.4%, 0.3% & 0.2% respectively. The top gainers from the BSE 30 were BHEL, Sun Pharma, Hero Motocorp, ITC & Gail India. The top losers were Tata Power, ICICI Bank, HDFC Bank, Bharti Airtel & Reliance Industries.
- As per the provisional figures on Thursday, FII were net buyers of Rs. 959 cr in the cash market, while they were net buyers of Rs. 266 cr in the F&O market. However, DII were net sellers of Rs. 864 cr in the cash market.

US and European Markets

- U.S. stocks drifted lower on Thursday, ending a blockbuster month on a soft note, as reports on the job market added to concerns about the economy. The Dow Jones fell 0.3%, while the S&P 500 lost 0.2%. The Nasdaq ended little changed. The Dow gained 5.9% in January, making it the best performance for that month since 1994, when blue-chips rose 6%. The S&P 500 gained 5% for the month, while the Nasdaq added 4%.
- Among the economic data, the government reported a jump in initial jobless claims following two weeks of declines. And separately, outplacement firm Challenger, Gray & Christmas said the number of planned job cuts surged 24% to 40,430 in January.
- Personal income in December rose 2.6%, while spending inched up 0.2%, according to the Commerce Department. But the jump in incomes was driven mainly by Americans trying to avoid paying higher taxes in the new year, and is not expected to continue.
- European markets ended lower, as corporate earnings weighed on sentiment. Results from oil major Shell and drinks group Diageo missed expectations, while Deutsche Bank posted a \$3.5 bn quarterly loss on legal and restructuring charges. Telecoms equipment maker Ericsson bucked the trend, posting strong gains after beating expectations. DAX of Germany dropped by 0.5% and CAC 40 of France lost 0.9%. FTSE 100 of the U.K. decreased by 0.7%.
- The Indian ADRs ended on a weak note with Infosys & Wipro falling by 0.2% & 0.1% respectively. Dr. Reddy's & Tata Motors ended lower by 1.4% & 0.8% respectively, while ICICI, HDFC Bank & Tata Communications ended lower by 1.3%, 1.4% & 0.1% respectively.

Latin American Markets

- Among the Latin American markets, the Mexican market ended lower by 1%, while the Brazilian index gained 0.7%.

Asian Markets

- The Asian markets are trading on a mix note with Nikkei & Taiwan trading higher by 0.4% & 0.2% respectively. However, Shanghai & Hang Seng ended lower by 0.4% each, while Strait Times & Kospi are trading lower by 0.1% & 0.6% respectively.
- As of IST 8.35 am SGX Nifty is trading lower by 11 points.

Currencies

- The euro held onto a near 14-month high against the dollar on Thursday on reports that more Americans filed for unemployment benefits last week than anticipated. The dollar continued to move lower against the euro in wake of the Federal Reserve's announcement to make no changes to its loose monetary policies.
- The rupee on Thursday appreciated by 23 paise to trade at fresh three-month high of 53.07 against the US dollar in early trade at the Interbank Foreign Exchange on sustained selling of the American currency by exporters and banks and increased capital inflows. Besides, strengthening of euro and other currencies against the dollar overseas after the European Union's euro zone confidence index jumped for the third straight month as debt concerns slowly ebbed, also supported the rupee.

Commodities

- Among the metals, Aluminium & Nickel gained 1.2% each, while Zinc rose 0.8%. Copper ended flat.
- Oil prices (March 2013 contract) fell 0.5% to \$97.5 a barrel.
- Gold prices for February delivery was down \$19.1 to \$1660.6 an ounce.

Key events to watch

- US – Farm Prices, Money Supply, Fed Balance Sheet, Motor Vehicle Sales, Employment Situation, Consumer & Construction spending, Consumer Sentiments, ISM Manufacturing
- India – WMA, Forex Reserve
- Germany – PMI Manufacturing Index

Outlook

The Indian markets could open on a weak note following negative global cues and take cues from the Dow Futures & European markets for any further direction. Strong support for Nifty is at 6000, while stiff resistance is at 6110.

For fresh and / or open calls refer to page 5

Key Indices	Jan 31	% Chg
Sensex	19895	-0.55
Nifty	6035	-0.35
BSE 500	7666	-0.02
DJIA*	13861	-0.36
Nasdaq*	3142	-0.01
MSCI Emerging Markets*	1069	+0.08
MSCI AC Pacific*	130	-0.08
MSCI World*	1405	-0.28

*= in USD

Sectoral Indices	Jan 31	% Chg
Major Gainers		
BSE REALTY	2238	+1.38
BSE PSU	7662	+1.02
Major Losers		
BSE BANKEX	14580	-0.42
BSE OIL & GAS	9359	-0.42

Top Gainers (BSE-100)	CMP (Rs)	% Chg
Suzlon Energy	24.50	+15.57
PNB	912.45	+9.37
Union Bank	255.10	+5.81

Top Losers (BSE-100)	CMP (Rs)	% Chg
Colgate Palmolive	1350.80	-2.43
Satyam Computer	119.90	-2.32
Tata Power	101.20	-2.17

52 Week High	Price (Rs)
Asian Paints	4565.55
Alembic Pharma	80.00

52 Week Low	Price (Rs)
C&C Const	40.60
Care	836.00

Turnover (Rs bn)	NSE	BSE
Jan 31	160.28	23.78
5 days average	134.01	23.61

Advance-Dcline	NSE	BSE
Jan 31	0.90:1	1.02:1
5 days average	0.95:1	1.04:1

Volatility Index (VIX)	Nifty	CBOE
Jan 31	14.13	14.28
5 days average	14.58	13.67

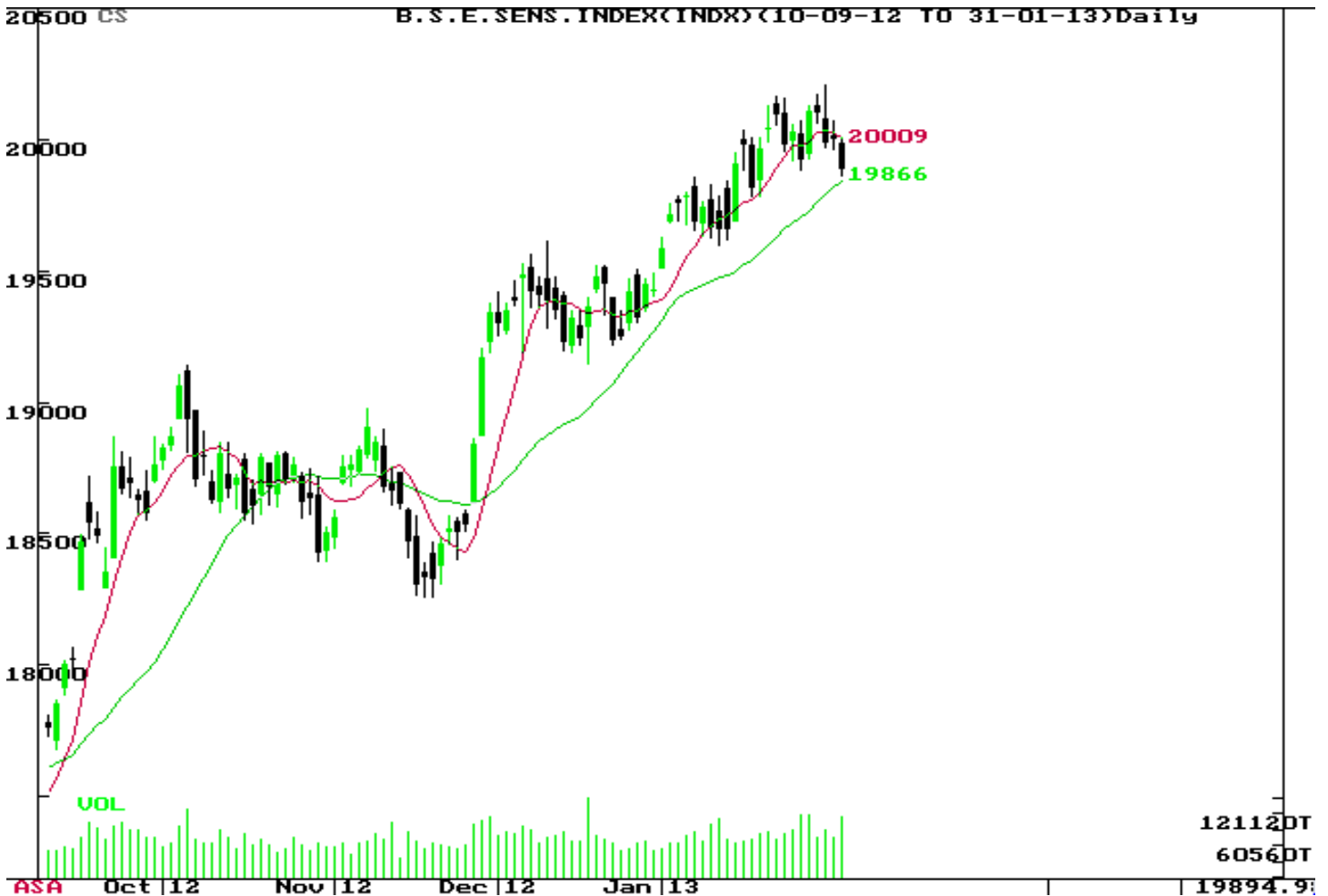
Net Flows (Cr)	Debt FII	FII	MF
Jan 30	-310.6	+1035.4	-457.2
Cumulative for Jan	+2539.5	+20580	-4267.7
5 days average	+292.8	+1077.3	-335.9

Interest Rates	3 month	Chg bps
MIBOR	8.81	+14.00
10 yr bond yield	7.91	+2.00
LIBOR – UK	0.51	0.00
LIBOR – USA	0.30	0.00
LIBOR – Europe	0.14	0.00

Exchange Rates	Value	% Chg
USD/INR	53.29	-0.52
USD/EURO	0.74	-0.07
USD/YEN	91.71	+0.69
USD/POUND	0.63	-0.38

Other	Value	% Chg
RJ/CRB Index	303.99	-0.25
Gold (\$ / Oz)	1660.60	-1.15
Crude Oil (\$ / Barrel)	97.49	-0.46
Brent Oil (\$ / Barrel)	115.55	+0.57

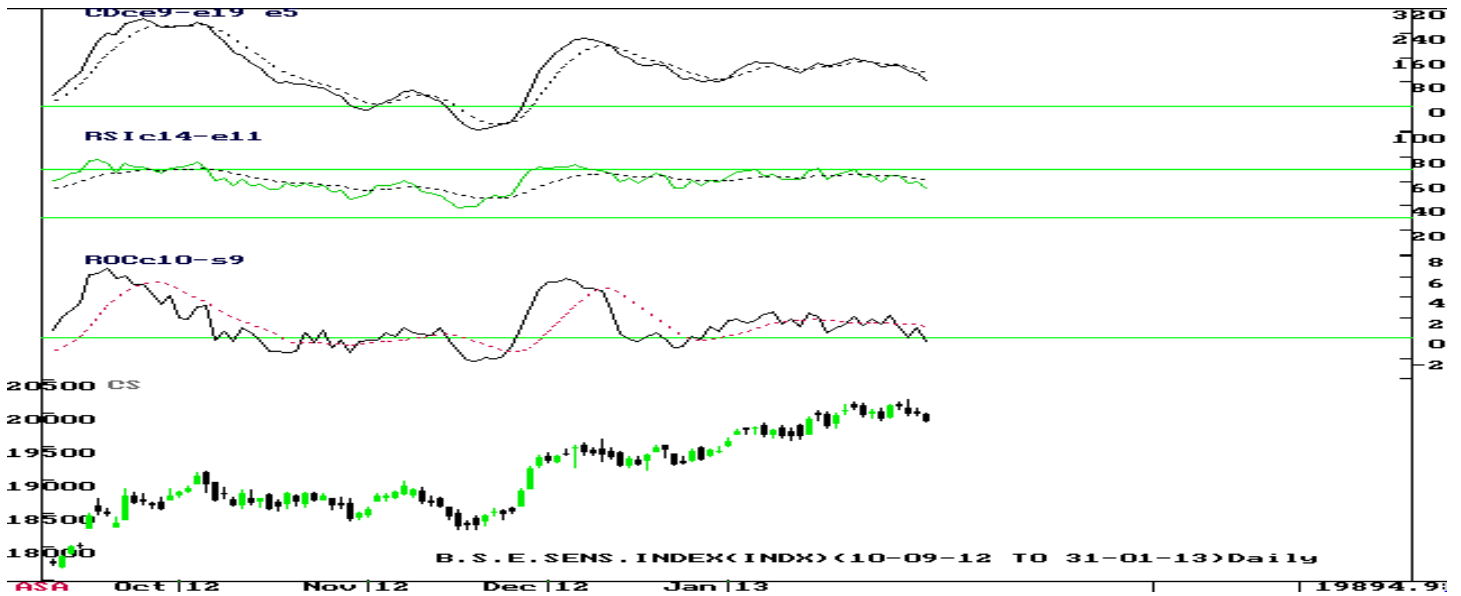
Index	Last Close	Support	Resistance	Oscillators			Short-term Trend
				14-days RSI and direction	10-days Roc and direction	DKF5 Stochastic & direction	(0-3 days)
Sensex	19,895	19,783	20,008	54.16	-0.35	8.66	Down
		19,689	20,203	Down	Down	Down	
Nifty	6,035	6,000	6,071	55.08	-0.07	20.99	Down
				Down	Down	Down	



On Thursday 31ST January 2013, the Sensex opened at 19,987 made an intraday high at 20,008 where it witnessed selling pressure and started coming down. It made an intra day low at 19,866 and finally closed near the low of the day at 19,895.

We have marked 8 day moving average on the chart above in red color which is trading at 20,009 and the intraday high it made was at 20,008. This means that this average is acting as a resistance.

We have marked 25 day moving average on the chart above with green color which is trading at 19,839 and the intraday low was at 19,866 and the Sensex had closed at 19,895. For intraday purpose the level of 19,866 will act as a support. And once it is breached we can expect acceleration in the downtrend.



Oscillator	Current value	Average value
MACD – 9days	87.27	111.40
RSI – 14 days	54.16	61.41
ROC – 10days	-0.35	1.14

So far for last 25 trading sessions the 10day ROC was trading in the positive region i.e. trading above the '0' level and on 31st January 3013, it has started trading in the negative territory which is a bearish signal.



The down move from 20,157 to 19,900 took 34 trading sessions which is an important Fibonacci number. Now the last upward move was from 19,900 to 20,204 and it took 31 half hours. And it got completely retraced in next 34 half hours which is known as 'Faster Retracement' in technical analysis, and which suggests the end of the up move.

Though the retracement had taken less time the violent action is missing and that is the main reason we feel a small bounce back of 100 to 150 points is expected at this juncture.

We feel no new buying positions should be created at this juncture and the existing long positions must be lightened.

[Economy News](#)

- The per capita monthly income, a measure to assess standard of living, grew at a slower rate of 13.7 per cent to Rs 5,130 in 2011-12 at current prices compared to Rs 4,513 in 2010-11.

[Corporate News](#)

- **Nava Bharat Ventures Ltd** has posted a net profit of Rs 57.15 crore for the third quarter ended December 31, 2012, as against Rs 32.50 crore in the corresponding quarter last year.
- **Larsen & Toubro** has secured orders worth Rs 1,401 crore in the current month from both India and abroad.
- **The South India Paper Mills Ltd** profits rose 130.52 per cent to Rs 2.19 crore in the third quarter (Q3) of this fiscal (2012-13) compared with Rs 0.95 crore recorded in the same period last year.
- **Lupin** posted an increase of 42.57 per cent in its consolidated net profit to Rs 335.2 crore for the third quarter ended December 31, 2012, on the back of strong sales in the US market.
- **Murudeshwar Ceramics Ltd's** profits are down 64.86 per cent at Rs 0.13 crore on a standalone basis for the third quarter (Q3) this fiscal (2012-13) as compared to Rs 0.37 crore recorded in the same period last year.
- **DLF** has sold the 150MW wind turbine project in Gujarat to Bharat Light and Power for Rs 282.30 crore as part of its strategy to exit from non-core businesses.

[Bulk Deals](#)

Scrip Name	Quantity (in lakhs)	Fund Name	Price
High Str Fila	+0.21	HIGH STREET FASHIONS PVT LTD	52.35
Prajay Engr	-4.47	CLSA (MAURITIUS) LIMITED	10.00

[Key Corporate Action](#)

SCRIP NAME	BC/RD	BC/RD FROM	EX-DATE	PURPOSE
GANDHI SPL TUBES	RD	04/02/2013	01/02/2013	120% Interim Dividend
GODREJ CONSUMER	RD	08/02/2013	01/02/2013	Third Interim Dividend
INDIABULLS FIN	RD	04/02/2013	01/02/2013	275% Second Interim Dividend
KANANI INDS	BC	05/02/2013	01/02/2013	1:10 Bonus Issue
TORRENT PHARMA	RD	04/02/2013	01/02/2013	120% Interim Dividend
TCI	RD	04/02/2013	01/02/2013	20% Interim Dividend

For forthcoming Board Meeting on Feb 01, 2013
click on the following link
http://www.bseindia.com/mktlive/board_meeting.asp

Stock Ideas
February 01, 2013
Update of Index Future Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
31-Jan-13	S	Bank Nifty Fut	12895-12950	12960.0	12785.0	12832.0	31-Jan-13	0.6	Premature Profit Booked	2-3 days	12908.6	76.6
29-Jan-13	S	Bank Nifty Fut	12970-13020	13030.0	12825.0	12880.0	29-Jan-13	0.7	Premature Profit Booked	2-3 days	12972.0	92.0
28-Jan-13	S	Bank Nifty Fut	12738-12795	12805.0	12620.0	12773.0	28-Jan-13	-0.1	Premature Exit	3 days	12766.5	-6.5

Update of Stock and Nifty Options Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
30-Jan-13	B	DLF 260 Put Option	0.6-1.25	0.5	3.0	0.5	30-Jan-13	-44.4	Stop Loss Triggered	2-3 days	0.9	-0.4
29-Jan-13	B	Nifty Feb 6000 Put Option	49-40	35.0	80.0	62.3	31-Jan-13	27.0	Premature Profit Booked	3 days	49.0	13.3
29-Jan-13	B	DLF 260 Put Option	1-1.9	2.6	3.0	2.6	29-Jan-13	37.8	Raised Stop Loss Triggered	2-3 days	1.9	0.7
29-Jan-13	B	Nifty Feb 6100 Put Option	71.25-60	55.0	95.0	95.0	29-Jan-13	35.7	Target Achieved	3 days	70.0	25.0
28-Jan-13	B	Sesa Goa 190 Call option	5.85-4	3.0	12.0	5.8		-1.7	Hold	5 days	5.9	-0.1
25-Jan-13	B	Axis Bank 1400 Put Option	29.9-25	20.0	45.0	20.0	28-Jan-13	-28.6	Stop Loss Triggered	4 days	28.0	-8.0
25-Jan-13	B	IFCI 35 Call Option	0.35-0.85	0.3	2.0	0.3	29-Jan-13	-62.5	Stop Loss Triggered	2-3 days	0.8	-0.5
25-Jan-13	B	Lupin Jan 600 Call Option	6.5-4.3	4.0	12.5	10.0	28-Jan-13	60.0	Premature Profit Booked	3-4 days	6.3	3.8
25-Jan-13	B	M&M Jan 900 Call Option	7.4-5.5	8.7	15.0	10.8	25-Jan-13	52.1	Premature Profit Booked	3-5 days	7.1	3.7
25-Jan-13	B	JP Associates Jan 85 Put Option	2.7-2	1.6	5.0	1.6	25-Jan-13	-31.9	Stop Loss Triggered	3-4 days	2.4	-0.8
25-Jan-13	B	Infosys 2800 Put Option	25.65-21	16.0	45.0	16.0	31-Jan-13	-33.3	Stop Loss Triggered	4 days	24.0	-8.0
25-Jan-13	B	Unitech 35 Call Option	0.5-1.1	0.5	2.0	1.5	25-Jan-13	66.7	Premature Profit Booked	2-3 days	0.9	0.6
25-Jan-13	B	RCOM 85 Call Option	0.5-1.2	1.6	2.5	1.7	25-Jan-13	50.0	Premature Profit Booked	2-3 days	1.1	0.6
24-Jan-13	B	Nifty Jan 6000 Put Option	29.5-22	15.0	60.0	15.0	28-Jan-13	-43.4	Stop Loss Triggered	5 days	26.5	-11.5

Update of Trading/BTST/Futures Calls:

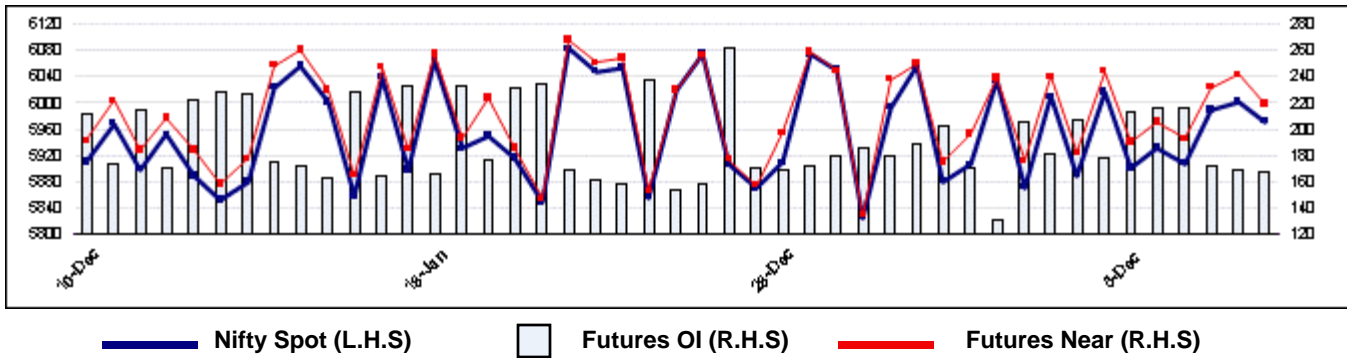
Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
31-Jan-13	B	Tilaknagar Industries	74.5-79	74.0	85.0	79.0		0.4	Hold	2-3 days	78.7	0.3
31-Jan-13	S	Bharat Forge Fut	232.75-236	240.0	216.0	232.0		0.4	Hold	3-5 days	232.8	0.8
31-Jan-13	B	HDIL	73.50-77.50	73.0	83.0	76.7		1.4	Hold	2-3 days	75.7	1.1
30-Jan-13	B	Unichem Lab	193.05-190	185.0	210.0	188.0		-2.2	Hold	3-5 days	192.2	-4.2
30-Jan-13	B	Motherson Sumi	200.55-196	193.0	220.0	197.0		-1.5	Hold	3-5 days	200.0	-2.9
30-Jan-13	B	Indiabulls Finance	315-326	333.5	340.0	333.5	30-Jan-13	2.6	Raised Stop Loss Triggered	2-3 days	325.0	8.5
29-Jan-13	S	Ranbaxy Feb Fut	460.85-466	473.0	435.0	452.1	31-Jan-13	2.0	Premature Profit Booked	3-5 days	461.2	9.1
29-Jan-13	B	GSFC	66-64	63.0	72.0	66.6		1.8	Hold	3-5 days	65.4	1.2
29-Jan-13	B	Everonn	96-102	104.2	112.0	104.2	31-Jan-13	5.3	Raised Stop Loss Triggered	2-3 days	99.0	5.2
28-Jan-13	B	Bajaj Hindustan	22.55-21.6	21.0	25.0	23.4		3.8	Hold	5 days	22.6	0.8
28-Jan-13	S	Bank of India Fut	366-372	373.0	353.0	357.7	28-Jan-13	2.6	Premature Profit Booked	2-3 days	367.0	9.3
28-Jan-13	B	Kolte Patil	115-120	114.0	130.0	121.2	29-Jan-13	1.9	Premature Profit Booked	2-3 days	118.9	2.3
28-Jan-13	B	Jyothy Lab	152-147	145.0	165.0	152.6	29-Jan-13	1.9	Premature Profit Booked	3-5 days	149.8	2.8
28-Jan-13	B	Think Soft	82-86	87.2	94.0	87.2	28-Jan-13	2.2	Raised Stop Loss Triggered	2-3 days	85.3	1.9
25-Jan-13	B	Amtek Auto	76-79.25	75.5	85.0	77.0		-1.7	Hold	2-3 days	78.4	-1.3
25-Jan-13	S	Tata Steel Fut	400.3-405	412.5	373.0	401.9	31-Jan-13	0.2	Premature Exit	1-5 days	402.7	0.8
24-Jan-13	S	PNB Fut	856-870	875.0	815.0	837.2	30-Jan-13	2.5	Premature Profit Booked	2-5 days	857.8	20.6
24-Jan-13	B	Cox & Kings	134-139	139.3	148.0	139.3	28-Jan-13	2.1	Raised Stop Loss Triggered	2-3 days	136.5	2.8
24-Jan-13	S	Union Bank Fut	249-252	257.0	233.0	242.5	25-Jan-13	3.1	Premature Profit Booked	2-5 days	249.9	7.5
24-Jan-13	S	PFC Fut	196.1-198	202.0	184.0	202.0	25-Jan-13	-2.6	Stop Loss Triggered	2-5 days	196.8	-5.2

Update of Positional Calls:

Date	B/S	Positional Call	Entry at	Sloss	Targets	Exit Price / CMP	Exit Date	% G/L	Comments	Time Horizon	Avg. Entry	Abs. Gain/Loss
24-Jan-13	S	Aurobindo Pharma Jan Fut	184-180	194.0	167.0	184.0	31-Jan-13	0.7	Premature Profit Booked	5-6 days	185.3	1.3

Nifty Spot with Nifty Near Month Fut and Nifty Fut OI

1,00,000 Units



Market Wrap & Outlook

Markets ended marginally lower on Thursday. As is normal on expiry day, the Nifty Jan fut ended almost at par to the underlying spot. Nifty Feb Fut ended at a premium of 32.25pts. Nifty IV dipped to 13.29% while Nifty OI PCR slid to 1.04 probably due to more unwinding of puts. In the index option segment, maximum OI is being seen outstanding in the 6200 calls and 6000 puts indicating this is the expected trading range.

Technically, with the Nifty failing to hold above the recent highs, weakness could accelerate once the intra day lows of 6007 are broken. The current uptrend would reverse with a close under the recent lows of 5988.

Nifty Synopsis

Nifty Index	31-Jan-13	30-Jan-13	29-Jan-13	24-Jan-13	3-Jan-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Nifty	6,034.75	6,055.75	6,049.90	6,019.35	6,009.50	5,870.10	-21.00	-0.35
Near Basis	2.50	4.55	-0.50	0.40	30.05	4.10	-2.05	-45.05
C-o-C	7.01	8.14	7.92	0.35	6.52	10.69	-1.42	-16.83
Fut(OI)*	261,388	378,533	358,596	306,264	361,429	339,153	-117,145	-30.95
Fut(Vol)*	367,056	236,652	380,094	231,643	109,500	385,808	130,404	55.10
Fut(Vol)**	11,118.46	7,188.17	11,581.45	6,993.55	3,306.64	11,415.83	3,930.29	54.68
OI/Vol	0.71	1.60	0.94	1.32	3.30	0.88	-0.89	-55.48

* - contracts ** - Crores

Nifty Sentiment Indicators

	31-Jan-13	30-Jan-13	29-Jan-13	24-Jan-13	3-Jan-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
PCR OI	1.04	1.15	1.14	1.16	1.13	1.03	-0.11	-9.29
PCR Vol	1.00	0.96	1.06	1.05	1.17	0.83	0.03	3.42
IV Call	12.24	12.37	12.83	13.38	12.10	12.32	-0.12	-0.99
IV Put	14.33	14.64	14.59	14.30	14.18	13.82	-0.31	-2.14
Hist.Vot	7.55	7.88	9.32	10.41	10.45	10.55	-0.33	-4.22

Index Snapshots

	31-Jan-13	30-Jan-13	31-Jan-13	30-Jan-13	31-Jan-13	30-Jan-13	31-Jan-13	30-Jan-13
	Vol (Cont)	Vol (Cont)	OI (Cont)	OI (Cont)	Vol (Cr.)	Vol (Cr.)	OI (Cr.)	OI (Cr.)
S&P500	118.00	118.00	0.00	703.00	4.41	4.44	0.00	26.46
CNXINFRA	4.00	0.00	5.00	19.00	0.10	0.00	0.13	0.50
CNXPSE	6.00	7.00	0.00	6.00	0.13	0.15	0.00	0.13
FTSE100	52.00	131.00	1.00	753.00	1.63	4.13	0.03	23.75
NFTYMCAP50	5.00	0.00	3.00	5.00	0.18	0.00	0.10	0.18
MINIFTY	11,743.00	6,488.00	0.00	17,872.00	141.94	78.65	0.00	216.63
BANKNIFTY	124,276.00	86,736.00	43,661.00	60,505.00	3,971.29	2,775.94	1,394.67	1,939.64
CNXIT	352.00	70.00	297.00	396.00	11.94	2.38	10.07	13.48

Sectoral Build up

Sector	Price	Price %Chg	Volume	Volume %Chg	OI	OI %Chg
Construction	53.15	5.04	4,156	101.16	4,084	12.38
Power	76.15	-1.81	1,161	64.91	668	-1.33
Sugar	29.30	2.45	8,000	95.22	7,050	-1.73

Sectoral Unwinds

Sector	Price	Price %Chg	Volume	Volume %Chg	OI	OI %Chg
Engineering	648.10	-0.89	304	266.27	0	-100.0
Index	2,965.00	1.54	6	-14.29	0	-100.0
Index	1,496.25	-0.61	118	0.00	0	-100.0

Institutional Flows (Rs.Crs.) as On 31-01-2013

Institutional flows						
	FII					Mutual Fund
	Index Fut	Stock Fut	Index Opt	Stock Opt	Cash	Cash
Net Buy (31 - Jan)	-458.27	-533.83	1,112.28	146.24	0.00	0.00
Net Buy (30 - Jan)	333.71	-161.78	957.65	208.46	0.00	0.00
OI (31 - Jan)	7,213.16	30,794.69	32,491.56	160.74	-	-
OI (30 - Jan)	10,598.63	36,441.89	56,068.77	4,711.00	-	-
Chg in OI	-3,385.47	-5,647.20	-23,577.21	-4,550.26	-	-

Vol and OI Analysis

Vol Breakup	31-Jan-13	30-Jan-13	29-Jan-13	24-Jan-13	3-Jan-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Index Fut	15,250.09	10,053.86	18,150.54	9,738.90	4,594.44	14,488.54	5,196.23	51.68
Stock Fut	43,300.42	32,735.99	39,143.33	25,963.46	14,775.36	37,623.09	10,564.43	32.27
Index Opt	150,961.84	111,817.87	184,647.97	115,252.00	45,723.11	163,956.53	39,143.97	35.01
Stock Opt	17,877.32	13,346.99	18,356.87	17,290.05	6,310.80	11,219.49	4,530.33	33.94
Total	227,389.68	167,954.72	260,298.71	168,244.41	71,403.70	227,287.66	59,434.96	152.91

OI Breakup (In cr.)	31-Jan-13	30-Jan-13	29-Jan-13	24-Jan-13	3-Jan-13	Last Expiry	Chg (T-(T-1))	Chg (T-(T-1)) %
Index Fut	9,337.84	13,728.91	12,873.69	11,030.29	12,873.38	11,622.05	-4,391.07	-31.98
Stock Fut	32,886.78	40,710.68	40,067.21	37,891.41	37,588.72	34,251.41	-7,823.90	-19.22
Index Opt	35,609.79	79,242.99	78,735.67	74,511.77	56,576.58	30,625.77	-43,633.19	-55.06
Stock Opt	4,792.86	20,239.41	20,499.59	20,598.97	8,519.83	3,384.78	-15,446.55	-76.32
Total	82,627.27	153,921.98	152,176.16	144,032.44	115,558.51	79,884.00	-71,294.72	-182.58

Stocks With Positive Bias

Scrip	Price % Chg	OI % Chg	Vol % Chg	DelVol % Chg
PUNJLLOYD	3.62	12.38	101.16	552.00

Stocks With Negative Bias

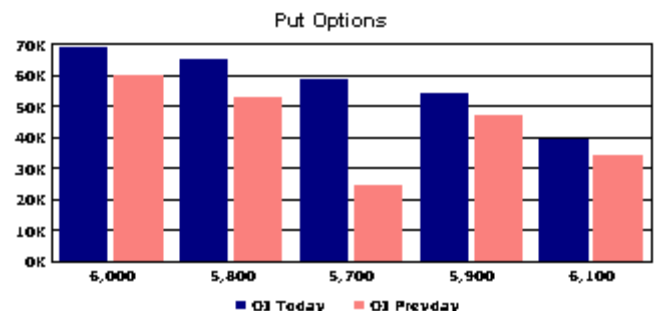
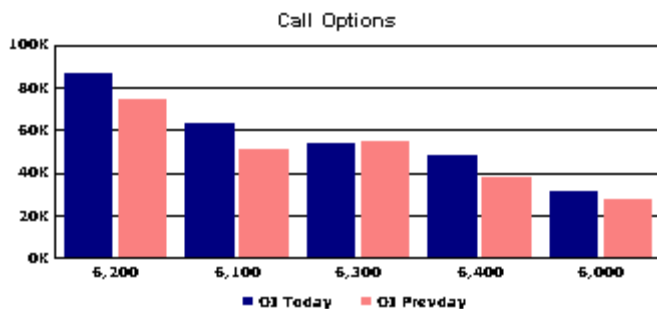
Scrip	Price % Chg	OI % Chg	Vol % Chg	DelVol % Chg
INFY	-0.04	-46.96	49.50	152.18
BAJAJ-AUTO	-0.06	-26.31	36.20	212.21
GSPL	-0.07	-11.10	75.72	87.47
JPASSOCIAT	-0.11	-17.94	14.29	-30.97

Highest C-O-C

Scrip	Cash	Futures	C-O-C%
SUZLON	24.55	24.90	18.58
GVKPIL	12.85	13.00	15.22
RCOM	82.70	83.60	14.19
GMRINFRA	18.85	19.05	13.83

Lowest C-O-C

Scrip	Cash	Futures	C-O-C%
ABB	649.10	0.00	-1,303.57
PFC	211.10	205.90	-32.11
BHEL	227.80	223.00	-27.47
NTPC	157.10	154.45	-21.99

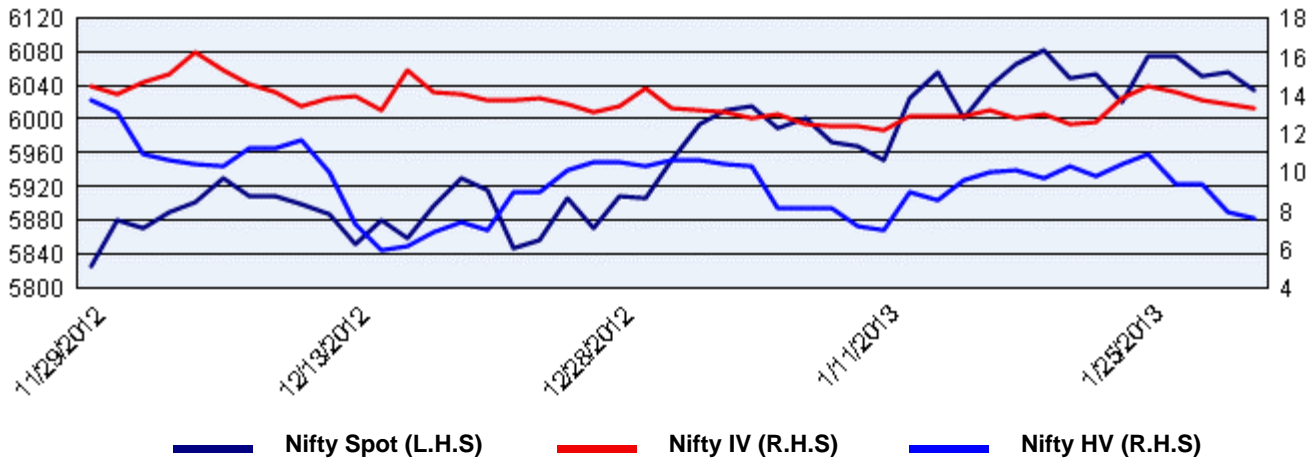
Most Active Nifty Options (Contracts)


Most Active Stock Options (Contracts)
Call Options

Scrip	Strike	Vol	OI	Chg In OI
UNITECH	40	42	1,431	1
NHPC	28	1,994	774	-139
SUZLON	25	887	299	287

Put Options

Scrip	Strike	Vol	OI	Chg In OI
UNITECH	35	958	970	88
JPASSOCIAT	85	1,506	716	-38
NHPC	25	3	594	0

Nifty Spot with IV and HV

Most Active Near Month Futures

Scrip	OI	Chg In OI(%)
NHPC	4,389	-48.99
SUZLON	3,151	-18.13
RCOM	2,687	-46.98
UNITECH	1,843	-53.64
GMRINFRA	932	-65.46

Above Average Deliveries

Scrip	Price	% Chg	%Del	5DMA
TCS	1,344.15	-0.15	88.28	84.85
CAIRN	323.30	-0.55	87.10	73.64
DRREDDY	1,915.90	-0.87	85.58	181.91
COALINDIA	353.35	0.89	84.27	78.90
HDFC	786.55	-1.33	84.05	76.49

Derivatives Research
Email:

Primer of terms used: Open Interest (OI) - The total number of futures and/or options contracts that are open, undelivered or unsettled on a particular day. Basis - The difference between the futures price and the spot price of the underlying expressed in terms of basis points i.e. bps. Put Call Ratio (PCR) - The ratio of the trading volume or OI of put options to call options. A high volume of puts compared to calls indicates a bearish sentiment in the market and vice-versa. Cost of Carry (CoC) - It explains the relationship between the futures price and the spot price. It can be defined as interest + storage cost - income earned. It is calculated as an annualised percentage. Implied Volatility (IV) - Implied volatility (IV) measures the market's expected best guess of future volatility of the underlying. It is calculated using the market price of an option, along with other inputs used in price models, and then solving for volatility. Historical Volatility (HV) - The realized volatility of the underlying over a given time period. It can be calculated simply by taking the past prices and price changes (from close to close), then taking an average of those price changes in percentage terms over a period of time, and subtracting the daily percentage price changes from this average change to derive deviations from the daily average change for a period. Moving Average - The average price of a security over a specified time period (the most common being 5, 13, 34, 89 and 200 days), used in order to spot pricing trends by flattening out large fluctuations."

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