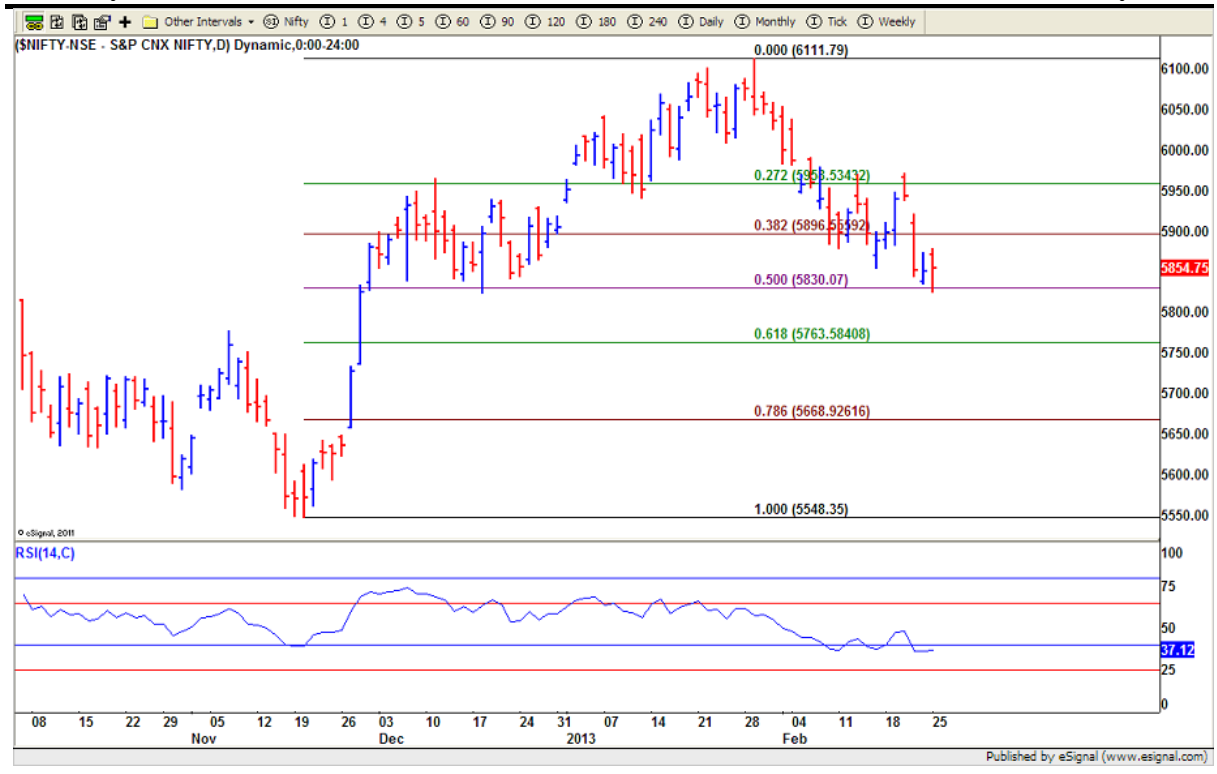




Nifty Note

Tuesday

26th February, 2013



S&P CNX NIFTY 5854.75 (Up 4.45 Points)

Trend	
Short Term	DOWN
Medium Term	SW
Long Term	UP

The S&P CNX Nifty closed the day positive up 4.45 (0.08%) points at 5854.75 from Friday, on back of flat volume. The rollover in Nifty Index was 23.00% and stocks at 24.00%. Major loser in S&P CNX Nifty were DLF (-3.48%), JP Associates (3.20%) and Cipla (-2.71%) whereas major gainers were Ranbaxy (+4.91%), Power Grid (+2.75%) and Infosys (+2.72%).

Intra Day (Nifty)	
Spot	5855
Support1	5853
Support2	5815
Resistance1	5891
Resistance2	5929

The volume in the cash market for both NSE and BSE put together was down 1.00% to Rs. 115.30 from Rs. 116.20 bn Friday. The advance/decline ratio stood at 0.43:1 from 0.93:1 for stocks traded on NSE.

Intra Day (Sensex)	
Spot	19332
Support1	19325
Support2	19200
Resistance1	19451
Resistance2	19576

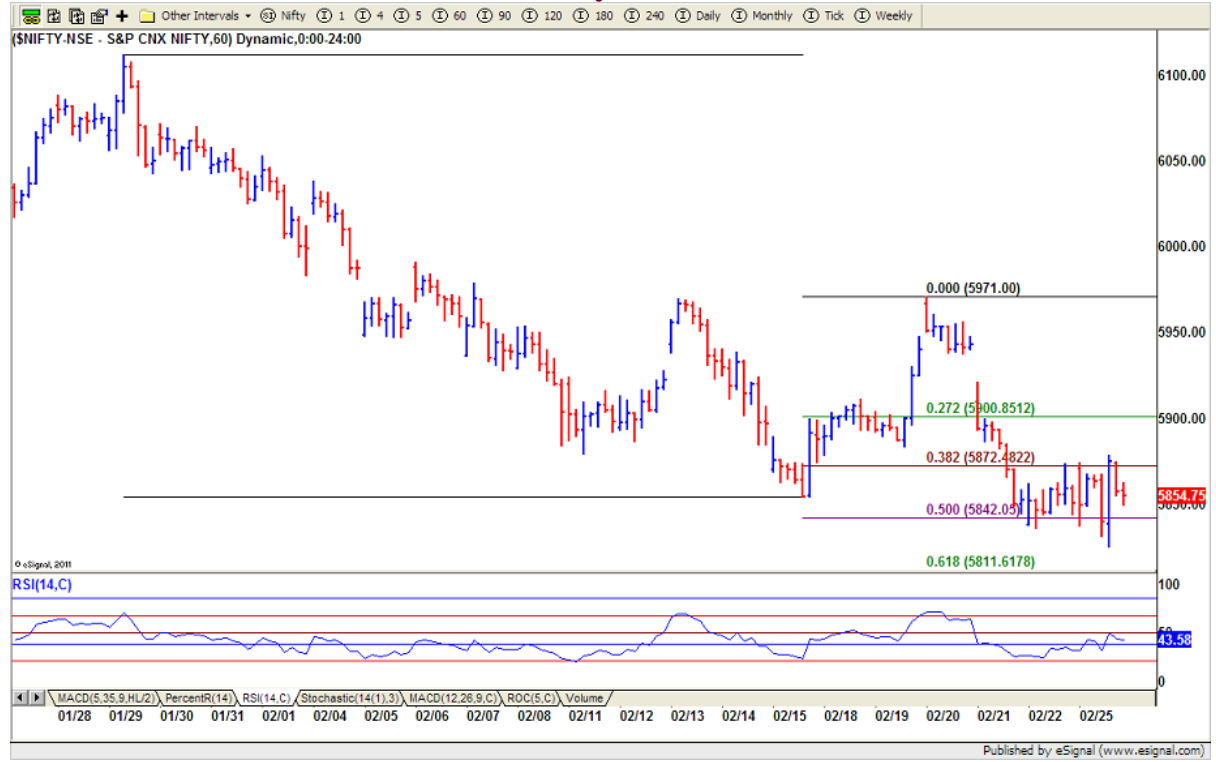
The S&P CNX Nifty on the hourly chart opened positive on account of global cues and came down as market was awaiting an announcement of Union Budget during the week. The Nifty continues to take support at 50% of extension level. The RSI(14) on the hourly chart faced resistance at 50 level and closed below it.

S&P CNX Nifty on the daily chart tested 50% level of swing high/low 6111/5548 retracements. As per daily chart retracements the market is likely find support at 5830, 5763 and 5668 levels. The RSI(14) on the daily chart breached lower range of bullish band.



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Hourly Chart





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