



# DAILY | TECHNICAL



## OUR REPORTS

## Fundamental

- Company Report
- Sector Report
- Theme Based Report

## Daily &amp; Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

## Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

## Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

**18<sup>th</sup> July, 2013**

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## INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
<b>EXIDEIND</b>	<b>BUY</b>	<b>127.45</b>	<b>129.50</b>	<b>132</b>	<b>125</b>
<b>RELCAPITAL</b>	<b>SELL</b>	<b>362.80</b>	<b>357</b>	<b>352</b>	<b>368</b>

## NIFTY (5973.30)

### Support levels

Support 1: 5910  
Support 2: 5870  
Support 3: 5800

### Resistance levels

Resistance 1: 5990  
Resistance 2: 6010  
Resistance 3: 6050

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
FMCG	7400.33	3.39
CD	6320.17	1.10
IT	6877.71	1.00
OIL & GAS	8982.99	0.61
POWER	1660.47	0.56

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
BANKEX	12524.00	(2.32)
METAL	7496.11	(1.82)
AUTO	10487.97	(0.77)
REALTY	1446.91	(0.71)
PSU	5867.91	(0.64)

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
HINDUNILVR	680.00	9.13
ASIANPAINT	5005.00	3.50
AMBUJACEM	206.25	2.97
NTPC	146.75	2.48
ITC	368.40	2.32

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
TATASTEEL	242.95	(3.44)
BANKBARODA	547.40	(3.18)
AXIS BANK	1193.00	(3.08)
M&M	888.05	(2.79)
RANBAXY	331.90	(2.78)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	21371.87	59.49	0.28
NIKKEI 225	14615.04	15.92	0.11
KOSPI	1887.49	21.13	1.13
TAIWAN	8258.95	(1.16)	(0.01)
SHANGHAI COMPOSITE	2044.92	(20.80)	(1.01)

Source: Bloomberg

## MARKET OUTLOOK

### **NIFTY (5973.30, UP 18.05)**

After opening on a subdued note, the benchmark Nifty rose to make a high of 5989.80 and then it fell to make a low of 5926.75 yesterday. At the end of day Nifty closed at 5973.30. It had a net gain of 18.05 points or 0.30% over the previous day's close. On the sectoral front, some buying interest was seen in FMCG, IT, Oil & gas, Power and Consumer durable stocks. However, Banking, Metal, Auto and Realty pack traded lower.

Nifty has given a pullback rally of almost 8.48% from its recent low of 5566.25 made on 24<sup>th</sup> June. Now it is likely to move in the range of 6050 and 5800. If Nifty is able to maintain above 6050, an upward rally might carry it to 6140 and then 6250 in the short term. However a breach of 5800 would indicate the end of current rally and in that case Nifty may test 5600 in the extreme short term. We recommend holding long positions with stop loss of 5800.

On an intra-day basis Nifty has a support at 5910 and is likely to face a stiff resistance near 5990. If Nifty breaks 5900, it may further go down to 5870 and then 5800. However, if it is able to sustain above 5980, the level of 6010 – 6050 would become the next target.

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