

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

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Daily & Weekly

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- Annual Budget Expectation Report
- Annual Budget Review Report

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MARKET UPDATE

INTRA DAY CHART OF SENSEX



Indian markets settled higher on Wednesday on the back of Indian government's decision to raise the foreign investment (FDI) limit in the various sectors. FMCG, consumer durables and IT gained while banking, metal, auto and realty stocks traded lower.

Nifty closed at 5973.30 up by 18.05 points or 0.30 percent over the previous day closing of 5955.25 after witnessing a low of 5926.75 and a high of 5989.80. Sensex closed at 19948.73 up by 97.50 points or 0.49 percent over the previous day closing of 19851.23. It touched an intraday low of 19778.54 and high of 19983.22.

The markets' breadth was negative. Out of 2466 stocks traded 1032 stocks advanced, 1288 stocks declined and 146 stocks remained unchanged. In Sensex, Out of 30 stocks 15 stocks advanced and 15 stocks declined.

Among the sectors, BSE FMCG, BSE Consumer Durables and BSE IT were the main gainers of the day which increased by 3.39 percent, 1.10 percent and 1.00 percent respectively.

In BSE FMCG sector, HUL, Dabur India, and Colgate Palmolive decreased by 9.86 percent, 4.31 percent and 2.82 percent respectively. In BSE Consumer durables sector Titan Industries, VIP Inds advanced by 3.42 percent and 0.20 percent respectively. In BSE IT sector, Wipro, Hexaware Tech and TCS increased by 2.96 percent, 2.25 percent and 1.52 percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	13804.07	10375.15
NSE F&O	149327.31	147938.01

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
HUL	680.00	18748031	1252.25
ICICIBANK	985.85	6001926	590.96
RELIANCE	915.55	5287638	482.64
HDFC	814.00	5669579	465.00
YESBANK	424.00	10372406	446.97

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
HUL	680.00	56.90	9.13
ASIANPAINT	5005.00	169.15	3.50
AMBUJACEM	206.25	5.95	2.97
NTPC	146.75	3.55	2.48
ITC	368.40	8.35	2.32

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TATASTEEL	242.95	8.65	(3.44)
BANKBARODA	547.40	18.00	(3.18)
AXISBANK	1193.00	37.85	(3.08)
M&M	888.05	25.45	(2.79)
RANBAXY	331.90	9.50	(2.78)

OUTLOOK

The Indian government's proposal to hike FDI limit in various sectors is likely to boost the investors' sentiment. HUL was the star performer during the day owing to revision in its MSCI weightage. Some of the largecaps are going to report their quarterly numbers so there will be stock specific volatility. It is imperative to watch out the U.S. data closely hereon. The important results scheduled in the following week are RIL, TCS, HDFC, Axis Bank, Bajaj Auto, HeroMoto and others. We recommend RIL, TCS, Britannia, Swaraj Engines, Dabur.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	19948.73	97.50	0.49
NIFTY	5973.30	18.05	0.30
BSE MID-CAP	5984.46	-29.95	(0.49)
BSE SMALL-CAP	5725.02	-12.37	(0.21)
NSE CNX MIDCAP INDEX	7393.00	-60.65	(0.81)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10487.97	-81.43	(0.77)
CAPITAL GOODS	9370.04	-29.01	(0.30)
FMCG	7400.33	242.56	3.38
METAL	7496.11	-139.05	(1.82)
OIL & GAS	8982.99	54.47	0.61
HEALTHCARE	9370.27	-12.40	(0.13)
POWER	1660.47	9.24	0.56
REALTY	1446.91	-10.38	(0.71)
CONSUMER DURABLES	6320.17	68.46	1.09
BANK	12524.00	-297.09	(2.31)
IT	6877.71	68.26	1.00

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	15451.85	-32.41	(0.21)
NASDAQ	3598.50	-8.99	(0.25)
S&P 500	1676.26	-6.24	(0.37)
FTSE	6564.86	8.41	0.13
CAC	3874.04	22.84	0.59
DAX	8236.35	34.12	0.43
MEXICO BOLSA	39659.51	-662.81	(1.64)
BRAZIL BOVESPA	46869.29	130.39	0.27
RUSSIAN RTS	1378.10	9.29	0.67
NIKKEI 225	14615.04	15.92	0.11
HANG SENG	21371.87	59.49	0.28
TAIWAN TAIEX	8258.95	-1.16	(0.01)
SHANGHAI	2044.95	-20.79	(1.00)
KOSPI	1887.49	21.13	1.13
FTSE BURSA MALAYSIA KLCI	1788.66	2.27	0.12
JAKARTA COMPOSITE	4679.00	34.96	0.75
PSEi - PHILIPPINE SE	6574.72	-8.83	(0.13)
STOCK EXCH OF THAI	1458.08	6.63	0.45

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	6944.00	-52.25	(0.77)
ALUMINUM (USD/T)	1814.75	-0.25	(0.01)
ZINC (USD/T)	1868.75	-19.25	(1.02)
LEAD (USD/T)	2057.75	-18.00	(0.83)
OIL (USD/BBL)	105.79	-0.21	(0.19)
NATURAL GAS (USD/MMBTU)	3.65	-0.02	(0.76)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1287.30	-4.91	(0.38)
SILVER (USD/OZ)	19.87	-0.15	(0.75)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1152.00	1.00	0.09
BBG WORLD IRON/STEEL IDX	151.89	0.66	0.43

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	59.34	0.02	0.04
EUR-INR	77.99	0.15	0.20
GBP-INR	90.36	0.82	0.92
INR-JPY	1.67	0.007	0.41

INSTITUTIONAL FLOW IN Cr (16/07/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	1905.70	2082.70	(176.90)
DII	1371.11	1581.66	(210.55)

FII DERIVATIVE SEGMENT IN Cr (16/07/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	2055.72	2320.55	(264.82)
INDEX OPTION	16601.54	15081.35	1520.19
STOCK FUTURE	1911.33	2349.62	(438.30)
STOCK OPTION	1198.65	1205.26	(6.61)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

The UPA government has made one step forward to the economic reforms and to content the weakening of INR with liberalization of FDI across various sectors. The decision came at the outset of weakening rupee and other lagging macro economic factors that resulted in the outflow of dollars which compelled the GoI to come up with this type of measures to prove his commitment towards the economic reforms. The GoI definitely scored a brownie point for this proposal knowing that this move may backfired and their political agenda could land in trouble waters. This move is perceived positively by the majority of the market participants as it will induce more investments into the sector and make it more competitive in the future. Eventually this move is expected to transform into the growth of the Indian economy. Moreover this allowance also enable to reduce the bureaucratic issues which is prominent in some sectors. The capital market also gives a thumbs up to this move.

Yes of course the opposition already started to oppose the proposals and objected that the government is not supposed to make any decisions until the monsoon session commences.

The following table showing the GoI proposals of FDI limit in different sectors:

Sector	Cap	Route
Petroleum & Natural Gas Pricing	49%	Automatic
Commodity Exchanges	49%	Automatic
Power Exchanges	49%	Automatic
Stock Exchanges, Depositories	49%	Automatic
Asset Reconstruction Companies	upto 49%	Automatic
	49% to 100%	FIPB
Credit Information Companies	74%	Automatic
Single Brand Retail	upto 49%	Automatic
	49% to 100%	FIPB
Basic & Cellular services etc	upto 49%	Automatic
	49% to 100%	FIPB
Courier Services	100%	Automatic
Defence Production	CCS may approve proposals on case to case basis beyond 26% for state of the art technologies	

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
IDFC LTD.		18/07/2013	AGM /INR2.60 PER EQUITY SHARE
TV18BROADCAST LTD.		17/07/2013	AGM

OTHER EVENTS

- ◆ U.S. Leading Indicators data for the month ended June, 2013.
- ◆ The U.S. Initial Jobless claims data for the week ended July 13,2013.
- ◆ The Bloomberg Consumer comfort data for the week ended July 14,2013.

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