

Domestic Indices

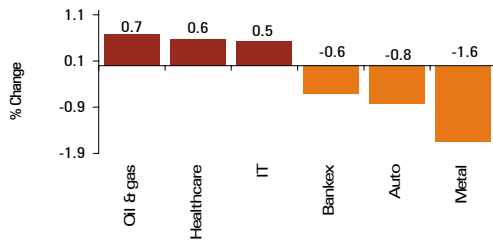
Indices	Close	Change	change%
BSE Sensex	17,197.9	-26.4	-0.2
CNX S&P Nifty	5,215.7	-12.1	-0.2
BSE 500	6,615.2	-15.4	-0.2
BSE Midcap	6,072.5	-11.0	-0.2
BSE Smallcap	6545.7	-5.09	-0.1

Global Indices

Indices	Close	Change	change%
Dow Jones	13,096.2	217.3	1.7
Nasdaq	2,967.9	58.1	2.0
FTSE	5,787.3	125.0	2.2
DAX	6,865.7	259.6	3.9
Hang Seng	20,068.7	402.6	2.1
Nikkei	8,711.0	155.9	1.8
SGX Nifty	5,290.0	46.5	0.9

* Asian Mkts at 7:30 am.IST

Sectoral Performance



CNX S&P Nifty Technical Picture

Nifty	Intraday	Short Term
Trend	Up	Up
Trend Reversal	5200	5000
Support	5200-5165	5000
Resistance	5260-5280	5350
20 Days SMA		5203
200 days SMA		5107

Nifty Future

CMP : 5241.05
Comment : Future premium increases from 19 pts to 25 Bounces intra-day from lower end of blue parallel channel Reverse fails to reach/sustain above if holds 5280-90.

Action : Buy in the range of 5236 – 5241
Targets : 5275 / 5300 / Higher
Stop-loss : 5226

Sensex: We said, "bias would be negative if the Index weakens and closes below the candle." Opening gap-down, Index weakened below the candle. However, refusing to close below it, Index recovered later to end only 26 pts or 0.1% lower. While other sectors finished mixed, Metal Index lost 1.6%. The A/D ratio ended negative, at 1:2.

The action formed a Counter Attack Bull, a Hammer-like candle with a long lower shadow. The shadow indicates intra-day bounce from the 200-day EMA. Such a candle can be positive on strength above its head. Watch, however, if the strength maintains beyond the morning session. Strength above 17319 would indicate a positive structure.

Exhibit 1: Sensex daily candlestick chart

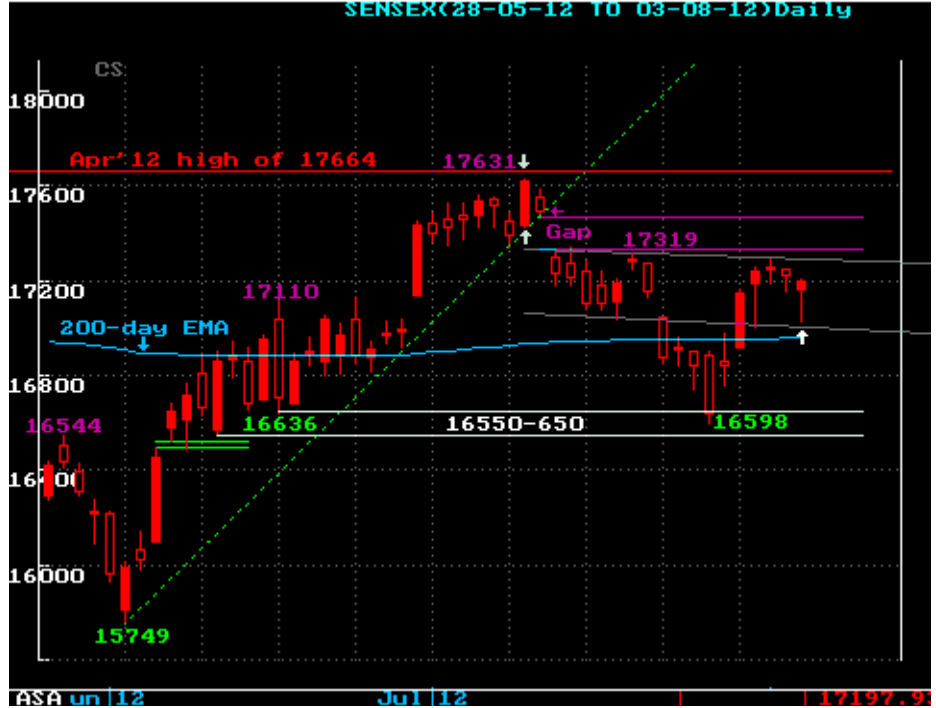
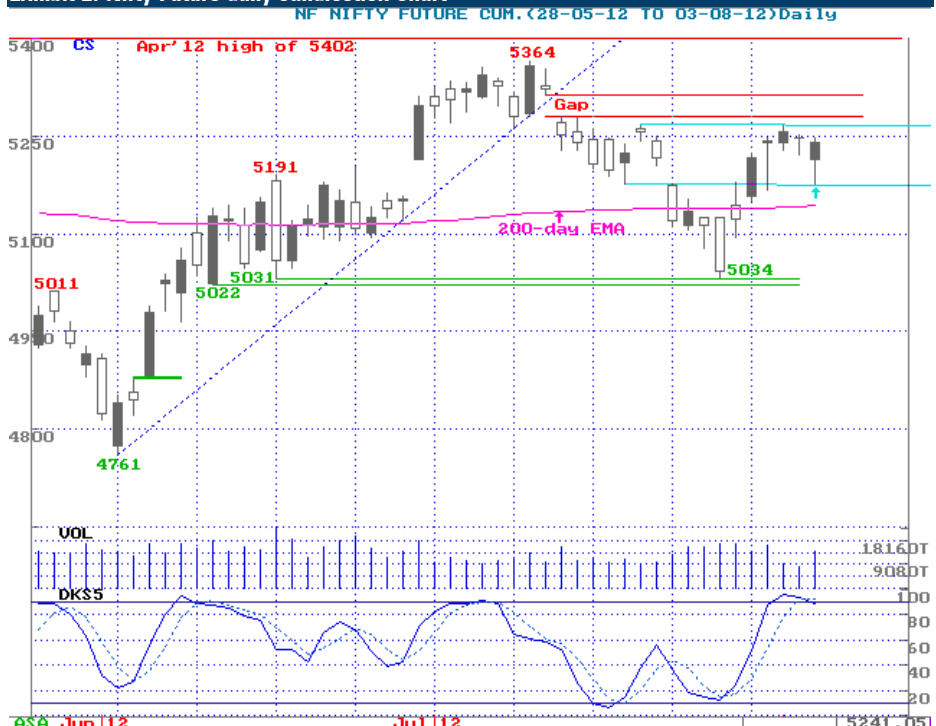


Exhibit 2: Nifty Future daily candlestick Chart



Recommendation for the day

Exhibit 3: GAIL (GAIL)

Daily Candlestick Chart



Source: Reliable software, ICICIdirect.com Research

Exhibit 4: Tata Motors (TELCO)

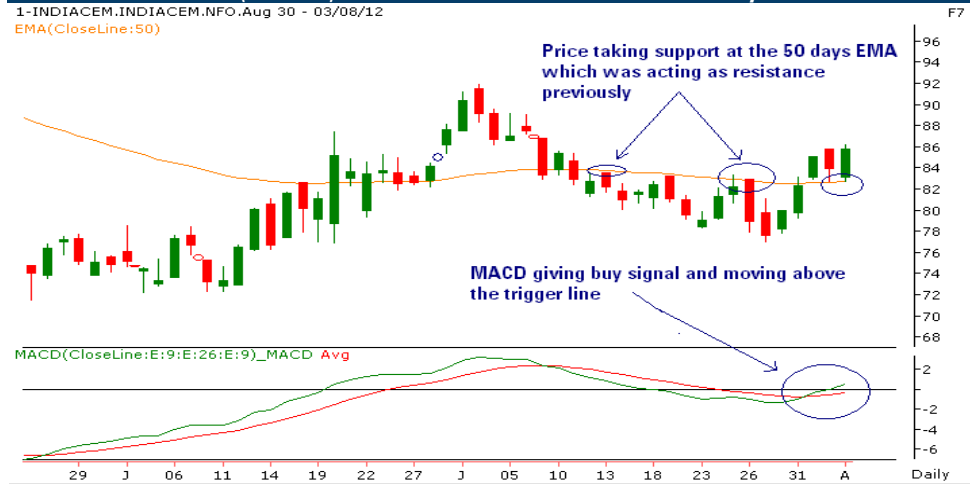
Daily Candlestick Chart



Source: Reliable software, ICICIdirect.com Research

Exhibit 5: India Cement (INDCEM)

Daily Candlestick Chart



Source: Reliable software, ICICIdirect.com Research

GAIL (GAIL) Aug Future

CMP :	353.95
Comment :	Bullish engulfing candlestick pattern and close above 21 days EMA and 14 period RSI in buy mode taking support at its nine period average
Action :	Buy above 354.50
Targets :	360.50/363/Higher
Stop-loss :	351.5

Tata Motors (TELCO) Aug Future

CMP :	222.45
Comment :	Hammer candlestick pattern at 50 percent retracement of recent up move
Action :	Buy above 223.5
Targets :	227.5/229.50/Higher
Stop-loss :	221.5

India Cement (INDCEM) Aug Future

CMP :	85.70
Comment :	Price taking support at the 50 days EMA which was acting as resistance previously and MACD giving buy signal and moving above the trigger line
Action :	Buy above 86.00
Targets :	88/89/Higher
Stop-loss :	85

Exhibit 6: Dish TV (DISHTV)

Daily Candlestick Chart

1-DISHTV.Dish TV India Limited.NSE - 03/08/12



Source: Reliable software, ICICIdirect.com Research

DISH TV (DISH TV) Aug Future	
CMP :	70.80
Comment :	Evening star candlestick pattern near previous major top and stochastics oscillator in sell mode
Action :	Sell below 70.20
Targets :	68.70/68/Lower
Stop-loss :	70.95

Previous Day's Performance

Counter	Action	Targets	Comments	Return%*
Nifty	Sell in the range of 5253-5248	5215/5195/-	No trade	0 Points
PTC	Buy above 60.2	61.5/62.30/+	No trade	0.00
Axis bank	Buy in the range 1048-1052	1070/1080/+	Stoploss triggered	-0.95
HPCL	Sell below 323	317/314/-	Target 1 Achieved	1.85
Bharat Forge	Sell in the range 302.5-303.5	297/294.5/-	No Trade	0.00

* Return Opportunity

Nifty Points gained for the day: 0 points

Gains over last 86 days: 761.00 points

Stock profits: Avg 0.45% per trade

(Cum. Profits over last 86 days: 240.25%)

Strike Rate for the day: 1/2

(Cum strike rate over 86 days : 173/251 (69%))

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17197.93	17080.50	17051.45	17022.45	17171.20	17216.50	17261.85	-ve
NIFTY	5215.70	5180.30	5170.75	5161.20	5207.95	5221.80	5235.60	-ve
ACC	1308.70	1304.20	1300.10	1296.05	1309.15	1311.60	1314.10	-ve
ANDHRA BANK	100.80	99.95	99.55	99.15	100.80	101.25	101.70	-ve
ARVIND	71.85	71.70	71.05	70.40	73.00	73.50	74.00	+ve
NSE BAJAJ-AUTO	1610.40	1597.60	1585.30	1572.95	1609.35	1615.20	1621.05	-ve
BALAJI TELE	42.20	41.95	41.00	40.05	43.85	44.20	44.55	+ve
BOB	650.30	645.25	642.20	639.15	650.15	652.65	655.10	-ve
BOI	289.10	284.70	283.05	281.40	289.75	292.25	294.75	-ve
BEL	1271.75	1253.80	1232.65	1211.45	1274.80	1285.30	1295.80	-ve
BPCL	353.00	346.40	344.30	342.15	352.45	355.45	358.45	-ve
BHEL	225.15	224.05	222.00	219.95	228.15	229.40	230.70	+ve
CANARA BANK	360.90	355.70	353.00	350.35	359.90	361.95	364.05	-ve
CENTURY TEXT.	304.75	299.45	297.00	294.55	304.25	306.60	309.00	-ve
CIPLA	349.90	347.55	345.35	343.95	351.90	354.10	355.50	Neutral
DR.REDDY'S LAB.	1673.45	1669.40	1661.00	1652.65	1686.15	1693.90	1701.65	+ve
GAIL	357.10	356.15	353.55	350.90	361.40	362.60	363.85	+ve
GEOMETRIC	93.30	93.20	92.50	91.75	94.65	95.50	96.35	+ve
GRASIM	2910.95	2899.55	2889.95	2876.70	2918.85	2928.50	2941.75	Neutral
AMBUJA CEMENT	182.60	181.00	180.10	179.20	182.80	183.70	184.55	-ve
HCL TECH	522.40	518.50	516.40	514.25	521.70	523.30	524.90	-ve
NSE HDFC BANK	588.20	586.95	584.60	582.30	591.55	594.55	597.50	+ve
NSE HOUSING DEV.FIN.	699.35	697.60	694.60	691.65	703.55	705.70	707.85	+ve
HERO HONDA	1959.10	1953.95	1948.00	1934.05	1965.80	1971.75	1985.70	Neutral
HEXAWARE TECHNOL	114.10	113.00	112.30	111.55	114.25	114.90	115.50	-ve
HINDALCO	116.70	115.35	114.55	113.70	116.75	117.45	118.10	-ve
HINDUSTAN UNILEVER	466.60	464.80	463.00	461.20	466.95	468.05	469.15	-ve
HPCL	334.30	332.70	329.75	326.80	338.65	341.00	343.30	+ve
ICICI BANK	939.95	930.95	926.90	922.80	940.70	945.60	950.45	-ve
IDBI	86.75	85.50	85.15	84.80	86.55	87.05	87.55	-ve
I-FLEX SOLUTION	2781.00	2768.95	2719.00	2669.05	2868.90	2894.45	2919.95	+ve
IOC	262.60	259.90	258.85	257.80	262.30	263.50	264.70	-ve
INFOTECH ENT.	172.55	171.10	169.70	168.65	173.80	175.15	176.25	Neutral
INFOSYS	2208.50	2198.00	2189.95	2182.00	2214.15	2222.20	2230.15	Neutral
ITC	259.35	257.70	256.80	255.90	259.30	260.15	260.95	-ve
JINDAL SAW	120.45	120.20	118.95	117.75	122.60	123.10	123.65	+ve
KPIT CUMMINS	118.10	116.75	116.00	115.30	118.20	118.95	119.70	-ve

LARSEN & TOUBRO	1382.35	1358.65	1351.60	1344.60	1379.55	1390.00	1400.45	-ve
LIC HOUSING	258.25	254.55	252.60	250.65	258.25	260.10	262.00	-ve
M & M	684.80	680.00	676.65	673.35	685.20	687.80	690.40	-ve
MARUTI SUZUKI	1120.85	1111.60	1106.95	1102.35	1119.55	1123.50	1127.50	-ve
MASTEK	120.90	120.70	118.10	115.55	125.85	126.40	126.95	+ve
MTNL	32.20	31.80	31.40	31.20	32.50	32.85	33.10	Neutral
NALCO	53.15	52.65	52.15	51.65	53.15	53.40	53.70	-ve
NTPC	166.25	165.95	164.40	162.85	169.05	170.80	172.55	+ve
ONGC	280.65	279.95	278.45	276.95	282.95	284.30	285.65	+ve
OBC	232.95	229.65	228.10	226.55	232.90	234.50	236.15	-ve
POLARIS	112.35	110.75	109.90	109.00	112.60	113.50	114.45	-ve
PNB	740.50	736.75	729.70	722.65	750.85	752.75	754.70	+ve
RANBAXY	509.20	507.95	502.75	497.55	518.35	520.35	522.35	+ve
RELIANCE INFRA.	504.00	495.45	491.60	487.75	502.85	506.55	510.25	-ve
RELIANCE	742.55	737.10	732.75	730.00	745.80	750.20	752.90	Neutral
ROLTA INDIA	68.30	66.60	65.75	64.90	68.05	68.75	69.45	-ve
SAIL	84.65	83.50	82.85	82.15	84.75	85.40	86.00	-ve
SATYAM	89.00	88.85	87.20	85.55	92.15	92.95	93.75	+ve
SCI	54.75	54.40	54.05	53.70	54.80	55.00	55.25	-ve
SBI	2005.35	1982.10	1973.15	1964.20	2001.80	2011.65	2021.50	-ve
SYNDICATE BANK	96.60	95.30	94.60	93.85	96.55	97.20	97.80	-ve
TATA CHEMICALS	308.85	307.00	305.70	304.40	309.10	310.15	311.20	-ve
NSE TATA MOTORS	220.95	217.40	215.80	214.15	220.30	221.80	223.25	-ve
NSE TATA POWER SUPPL	97.30	96.20	95.35	94.50	97.15	97.60	98.05	-ve
TATA TEA	131.15	131.00	130.20	129.40	132.55	133.80	135.05	+ve
TCS	1236.90	1228.80	1223.25	1219.55	1239.85	1245.40	1249.05	Neutral
TATA STEEL	397.00	392.25	389.40	386.55	397.15	399.60	402.05	-ve
UBI	171.25	170.75	169.80	168.65	172.60	173.50	174.65	Neutral
TATA COMM.	244.55	240.25	238.05	235.80	244.10	246.00	247.90	-ve
WIPRO	347.15	345.45	342.40	339.35	351.60	352.70	353.80	+ve
ZEE	162.95	161.20	160.15	159.10	163.60	164.80	166.00	-ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Book 50% profit once the position is in profit by 1% and trail stoploss to cost
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.



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Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market view & Recommendation					
Opening Bell	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
Daily Calls	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Intraday Recommendation					
BTST Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Strategies	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
Weekly & Monthly recommendations					
Weekly Calls	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Weekly Technicals	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Weekly Derivatives	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Market Trends	Nifty outlook for the month based on F&O data, FII activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
Global Derivatives	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
Monthly Technical's	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
Medium & Long term recommendations					
Pick of the week	Every week one stock on fundamental and/or technical parameters, which have the potential to appreciate by 10% in a three month timeframe	Weekly – every Friday	3 months	20%	Research page-We Recommend, Trading Page
Positional Derivatives	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
Stocks on the move	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
Detailed Company Report	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Equity Model Portfolio	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
High Dividend Yield Stocks	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain