



August 06, 2012

Markets may open with a positive note and is likely to trade sideways to positive.

SENSEX (17179)

Resistance is at 17221, 17274 and 17311. Support is at 17162 below 17143 and 17011.

NIFTY (5215)

Resistance is at 5223 above 5243,5255,5260 and 5600. Support is at 5199 below 5177 and 5160.

RECOMMENDATIONS

1) ICRA LTD (1221.25)

Support at 58.75 below 57.40. Resistance at 61 above 63 and 64.50. (Buy with a stoploss below 57.40)

2) ICICI BANK(939.95)

Support at 932 below 928. Resistance at 945 above 952 and 968. (Buy with a stoploss below 928)

3) MARICO LTD (188.10)

Support at 186 below 182. Resistance at 190 above 194, 196 and more. (Buy with a stoploss below 182)

4) TATA CHEMICALS LTD (308.85)

Support at 305 below 302. Resistance 311 above 314 and 316 in coming days. (Buy with a stoploss below 302)

5) MMTC LTD (702.25)

Support at 695 below 682. Resistance 708 above 714 and 730 218. (Buy with a stoploss below 682)

DERIVATIVE STRATEGIES

BUY PNB FUTURES @ 736, TARGET 756, STOPLOSS 730

BUY RELINFRA FUTURES @ 502, TARGET 518, STOPLOSS OF 494

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