

Stock	CMP	Recommended Action	Sequential Target	Stop Loss	Time Horizon
Bombay Dyeing	Rs.68.20	Buy between Rs 68.20 – Rs.66	Rs. 73 and Rs. 78	Rs. 64.90	7 Sessions



The last upward move from Rs 59 to Rs.71 took 6 trading sessions and it was retraced exactly 50% in next 11 trading sessions which was almost double the time taken by the up move and it is a bullish development.

Buy Bombay Dyeing between Rs.68.20 to Rs.66 for sequential price targets of Rs.73 and Rs.78 in 7 trading sessions; keep a stop loss at Rs.64.90 on the intraday basis.

Note: Once the market opens for trade, the analyst will review it and decide to give the call through an internal mail/SMS at the same or different levels of entry, target and stop loss or not give the call at all or give a call in Futures/call/put. Clients could get in touch with the analyst through their designated dealers to check about this.

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