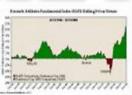
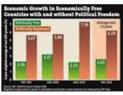




State Square 201, the Land Confusion of the State Square Squa









OUR REPORTS

Fundamental

Company Report Sector Report Theme Based Report

Daily & Weekly

Fundamental Market Update Technical Market Update Derivative Market Update Currency Report Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report India Economy Report Company Result Expectation Company Result Analysis

Others

Event Based Report RBI Monitory Review Report Annual Budget Expectation Report Annual Budget Review Report

8th March, 2013

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INTRA-DAY CALLS:

	BUY/SELL	СМР	TARGET 1	TARGET 2	STOP LOSS
HDFC BANK	BUY	641.80	650	660	632
HEROMOTOCO	BUY	1713.65	1730	1748	1695

NIFTY (5863.30)

Support levels

Support 1: 5830

Support 2: 5800

Support 3: 5750

Resistance levels

Resistance 1: 5890

Resistance 2: 5920

Resistance 3: 5980



BSE SECTORAL INDICES			
TOP GAINERS			
Sector	Value	% Change	
REALTY	2069.08	1.68	
IT	7059.60	1.66	
CAPITAL GOODS	9676.88	1.59	
TECK	4036.49	1.34	
BANKEX	13733.93	0.86	
Source: BSE	1	1	

BSE SECTORAL INDICES			
TOP LOSERS			
Sector	Value	% Change	
CD	7185.83	(0.57)	
METAL	9288.87	(0.43)	
PSU	6897.86	(0.11)	
-	-	-	
-	-	-	
Source: BSE			

MARKET	INDICATOR	S		
TOP NI	TOP NIFTY GAINERS			
Company	LTP	% Change		
HEROMOTOCO	1724.00	4.67		
DLF	279.95	3.65		
ASIANPAINT	4601.10	3.09		
ITC	294.00	2.42		
LT	1466.35	2.38		
Source: NSE				

MARKET INDICATORS			
TOP NIFTY LOSERS			
Company	LTP	% Change	
JINDALSTEL	348.10	(1.99)	
HINDUNILVR	432.75	(1.76)	
COALINDIA	313.00	(1.26)	
AMBUJACEM	190.00	(1.09)	
TATAMOTORS	306.20	(1.03)	
Source: NSE	ı	1	

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	22771.44	(6.40)	(0.03)
NIKKEI 225	11968.08	35.81	0.30
KOSPI	2004.40	(16.34)	(0.81)
TAIWAN	7960.51	10.21	0.13
SHANGHAI COMPOSITE	2324.29	(22.89)	(0.98)
Source: Bloomberg			



MARKET OUTLOOK

NIFTY (5863.30, UP 44.70)

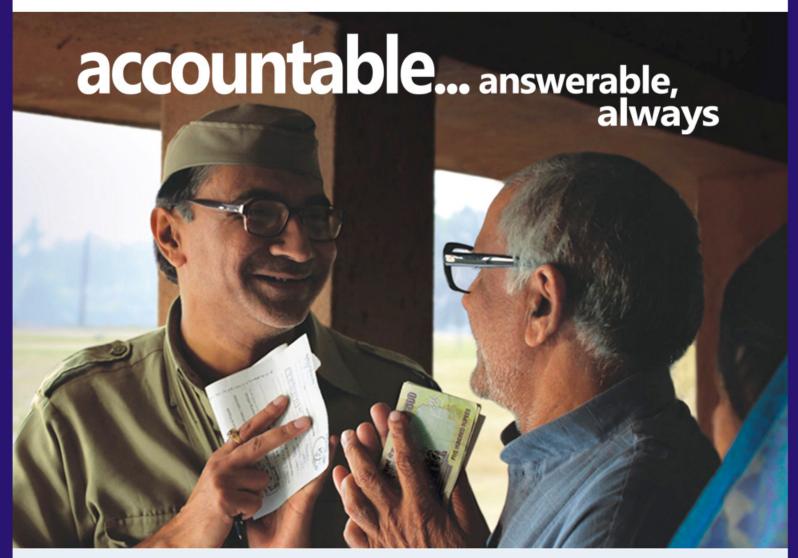
After opening on a shaky note, Nifty traded in the range of 5800 and 5820 maximum hours of yesterday's trading session. However, a pullback rally was witnessed towards the afternoon session and it continuously rose to make a high of 5878.00. At the end of day Nifty closed at 5863.30. It had a net gain of 44.70 points or 0.77% over the previous day's close. On the sectoral front, Realty, Information technology, Capital goods and Banking stocks were on the buyers' radar. However, Metal, PSU and Consumer durable stocks traded marginally lower.

The daily chart of Nifty is showing that it has given a pullback rally of almost 3.8% since last three successive trading sessions. Now it is expected to face a stiff resistance near 5980. If Nifty is able to maintain above 5980, an upward rally might carry it to 6120 in the extreme short term. However, a breach of 5750 would indicate the end of current rally and in that case Nifty may test 5650 and then 5540 in the short term. We recommend holding long positions with stop loss of 5750.

On an intra-day basis Nifty has a support at 5830 and is likely to face a stiff resistance near 5890. If Nifty breaks 5830, it may further go down to 5800 and then 5750. However, if it is able to sustain above 5890, the level of 5930 – 5980 would become the next target.

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Disclaimer

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