



DAILY | TECHNICAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

8th March, 2013

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INTRA-DAY CALLS:

| | BUY/SELL | CMP | TARGET 1 | TARGET 2 | STOP LOSS |
|------------|----------|---------|----------|----------|-----------|
| HDFC BANK | BUY | 641.80 | 650 | 660 | 632 |
| HEROMOTOCO | BUY | 1713.65 | 1730 | 1748 | 1695 |

NIFTY (5863.30)

Support levels

Support 1: 5830
Support 2: 5800
Support 3: 5750

Resistance levels

Resistance 1: 5890
Resistance 2: 5920
Resistance 3: 5980

BSE SECTORAL INDICES

TOP GAINERS

| Sector | Value | % Change |
|---------------|----------|----------|
| REALTY | 2069.08 | 1.68 |
| IT | 7059.60 | 1.66 |
| CAPITAL GOODS | 9676.88 | 1.59 |
| TECK | 4036.49 | 1.34 |
| BANKEX | 13733.93 | 0.86 |

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

| Sector | Value | % Change |
|--------|---------|----------|
| CD | 7185.83 | (0.57) |
| METAL | 9288.87 | (0.43) |
| PSU | 6897.86 | (0.11) |
| - | - | - |
| - | - | - |

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

| Company | LTP | % Change |
|------------|---------|----------|
| HEROMOTOCO | 1724.00 | 4.67 |
| DLF | 279.95 | 3.65 |
| ASIANPAINT | 4601.10 | 3.09 |
| ITC | 294.00 | 2.42 |
| LT | 1466.35 | 2.38 |

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

| Company | LTP | % Change |
|------------|--------|----------|
| JINDALSTEL | 348.10 | (1.99) |
| HINDUNILVR | 432.75 | (1.76) |
| COALINDIA | 313.00 | (1.26) |
| AMBUJACEM | 190.00 | (1.09) |
| TATAMOTORS | 306.20 | (1.03) |

Source: NSE

ASIAN MARKET PERFORMERS

| Index | Close | Points of Diff | % Change |
|--------------------|----------|----------------|----------|
| HANG SENG | 22771.44 | (6.40) | (0.03) |
| NIKKEI 225 | 11968.08 | 35.81 | 0.30 |
| KOSPI | 2004.40 | (16.34) | (0.81) |
| TAIWAN | 7960.51 | 10.21 | 0.13 |
| SHANGHAI COMPOSITE | 2324.29 | (22.89) | (0.98) |

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5863.30, UP 44.70)

After opening on a shaky note, Nifty traded in the range of 5800 and 5820 maximum hours of yesterday's trading session. However, a pullback rally was witnessed towards the afternoon session and it continuously rose to make a high of 5878.00. At the end of day Nifty closed at 5863.30. It had a net gain of 44.70 points or 0.77% over the previous day's close. On the sectoral front, Realty, Information technology, Capital goods and Banking stocks were on the buyers' radar. However, Metal, PSU and Consumer durable stocks traded marginally lower.

The daily chart of Nifty is showing that it has given a pullback rally of almost 3.8% since last three successive trading sessions. Now it is expected to face a stiff resistance near 5980. If Nifty is able to maintain above 5980, an upward rally might carry it to 6120 in the extreme short term. However, a breach of 5750 would indicate the end of current rally and in that case Nifty may test 5650 and then 5540 in the short term. We recommend holding long positions with stop loss of 5750.

On an intra-day basis Nifty has a support at 5830 and is likely to face a stiff resistance near 5890. If Nifty breaks 5830, it may further go down to 5800 and then 5750. However, if it is able to sustain above 5890, the level of 5930 – 5980 would become the next target.

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