

# DAILY | FUNDAMENTAL



## OUR REPORTS

### Fundamental

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- Theme Based Report

### Daily & Weekly

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- Currency Report
- Debt Mutual Fund Report

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- Telecom Sector Update
- Insurance and Mutual Fund Report
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- India Economy Report
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- Company Result Analysis

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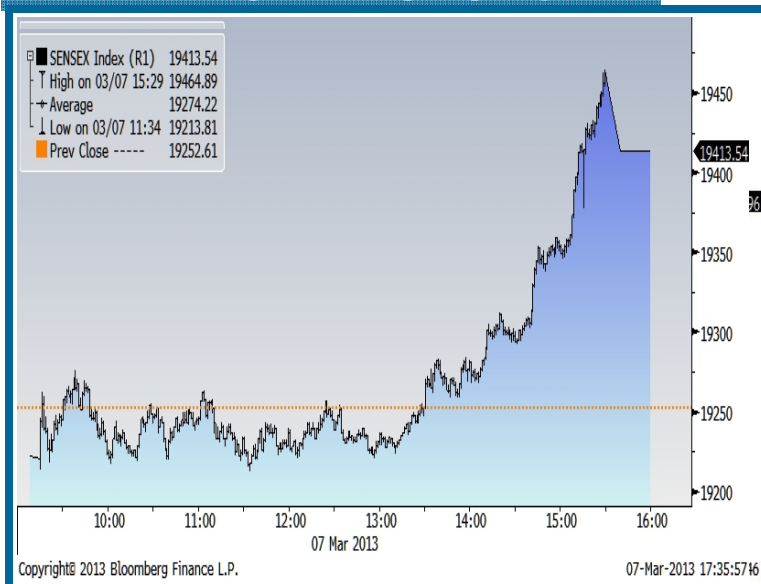
- Event Based Report
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- Annual Budget Review Report

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## INTRA DAY CHART OF SENSEX



Indian equities rallied on Thursday led by gains in realty, IT and capital goods.

Nifty closed at 5863.30 up by 44.70 points or 0.77 percent over the previous day closing of 5818.60 after witnessing a low of 5801.30 and a high of 5878.00. Sensex closed at 19413.54 up by 160.93 points or 0.84 percent over the previous day closing of 19252.61. It touched an intraday low of 19212.92 and high of 19465.52.

The markets' breadth was positive. Out of 2961 stocks traded 1523 stocks advanced, 1307 stocks declined and 131 stocks remained unchanged. In Sensex, Out of 30 stocks 20 stocks advanced and 10 stocks declined.

Among the sectors, BSE Realty, BSE IT and BSE Capital Goods were the main gainers of the day, which increased by 1.68 percent, 1.66 percent and 1.59 percent respectively.

In BSE Realty sector AnantRaj, DLF and Sobha Devp, increased by 5.57 percent, 3.64 percent and 2.76 percent respectively. In BSE IT sector Hexaware Tech, HCL Tech and Satyam Comp advanced by 3.33 percent, 2.29 percent and 2.18 percent respectively. In BSE Capital goods sector Praj Inds Jindal Saw and AIL increased by 7.46 percent, 4.01 percent and 2.60 percent respectively.

## MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	10180.36	11271.34
NSE F&O	98199.18	97967.78

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
INFY	3005.05	1714420	514.18
DLF	279.95	14603218	402.20
TCS	1587.65	1954351	309.43
ITC	294.00	10555961	303.99
TATAMOTORS	306.20	9840807	300.00

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
HEROMOTOCO	1724.00	76.95	4.67
DLF	279.95	9.85	3.65
ASIANPAINT	4601.10	137.90	3.09
ITC	294.00	6.95	2.42
LT	1466.35	34.05	2.38

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
JINDALSTEL	348.10	7.05	(1.99)
HUL	432.75	7.75	(1.76)
COALINDIA	313.00	4.00	(1.26)
AMBUJACEM	190.00	2.10	(1.09)
TATAMOTORS	306.20	3.20	(1.03)

## OUTLOOK

Indian market is likely to move on global events which has turned jittery in the past week as China post lower than expected PMI and US spending cuts plan still hanging in indecision. The outcome of the Indian Budget is more or less discounted in the market with trading perspective. However, from investment perspectives, we believe oil & Gas sector may find interest from investors as the government has emphasized on energy security of the country. The current plans to change from profit sharing to revenue sharing and other measures may encourage companies in the sector to invest in oil and gas exploration. Hence we believe the sector on the whole is likely to be rerated. RIL, ONGC, BPCL, HPCL, Petronet LNG, Engineers India are long term picks in the market. Based on positive announcements in the budget, we believe, Dredging Corporation of India and LMW are also long term picks. However, the recent fall in some blue chip stocks like HUVR, L&T, IL&FS Trans, NBCC are good bets with trading and investment perspectives. Looking at the all round appeal to cut interest rates, it is imperative that RBI cut repo rate by at least 25bps in the March 19<sup>th</sup> RBI Policy. Hence Nifty may move in the 5700-5900 band for the week.

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	19413.54	160.93	0.83
NIFTY	5863.30	44.70	0.76
BSE MID-CAP	6440.81	30.74	0.48
BSE SMALL-CAP	6290.76	52.74	0.84
NSE CNX MIDCAP INDEX	7766.00	49.40	0.64

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	10832.79	77.79	0.72
CAPITAL GOODS	9676.88	151.47	1.59
FMCG	5655.10	35.48	0.63
METAL	9288.87	-40.21	(0.43)
OIL & GAS	8844.52	11.43	0.13
HEALTHCARE	7982.61	53.95	0.68
POWER	1772.05	7.73	0.43
REALTY	2069.08	34.14	1.67
CONSUMER DURABLES	7185.83	-40.96	(0.56)
BANK	13733.93	117.75	0.86
IT	7059.60	115.01	1.65

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	14296.24	42.47	0.29
9NASDAQ	3222.36	-1.76	(0.05)
S&P 500	1541.46	1.67	0.10
FTSE	6457.46	29.88	0.46
CAC	3793.21	19.44	0.51
DAX	7939.20	20.34	0.25
MEXICO BOLSA	44159.65	142.53	0.32
BRAZIL BOVESPA	57940.14	1989.41	3.55
RUSSIAN RTS	1530.38	0.94	0.07
NIKKEI 225	11968.08	35.81	0.30
HANG SENG	22771.44	-6.40	(0.02)
TAIWAN TAIEX	7960.51	10.21	0.12
SHANGHAI	2324.29	-22.88	(0.97)
KOSPI	2004.40	-16.34	(0.80)
FTSE BURSA MALAYSIA KLCI	1650.93	-0.91	(0.05)
JAKARTA COMPOSITE	4848.30	23.61	0.49
PSEi - PHILIPPINE SE	6725.13	-110.08	(1.61)
STOCK EXCH OF THAI	1560.98	1.63	0.10

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7715.00	23.50	0.32
ALUMINUM (USD/T)	1957.25	3.00	0.16
ZINC (USD/T)	1978.00	-0.25	0
LEAD (USD/T)	2185.75	-5.00	(0.19)
OIL (USD/BBL)	90.74	0.31	0.34
NATURAL GAS (USD/MMBTU)	3.46	-0.002	(0.05)

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1582.96	-0.79	(0.06)
SILVER (USD/OZ)	29.00	-0.05	(0.18)

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	820.00	14.00	1.74
BBG WORLD IRON/STEEL IDX	179.32	-0.54	(0.30)

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	54.56	-0.15	(0.28)
EUR-INR	71.02	-0.32	(0.45)
GBP-INR	81.87	-0.74	(0.89)
INR-JPY	1.72	0.008	0.46

## INSTITUTIONAL FLOW IN Cr (06/03/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	3520.00	3215.70	304.30
DII	938.92	1538.91	(599.99)

## FII DERIVATIVE SEGMENT IN Cr (06/03/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1379.43	1188.25	191.18
INDEX OPTION	9453.48	8541.36	912.12
STOCK FUTURE	1714.96	1107.28	607.68
STOCK OPTION	1068.67	1131.67	(63.00)

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ Coal India Ltd (CIL), the world's largest coal miner, said it might have to slash prices of its high-quality coal. The move comes at a time when consumers are shunning high-quality coal, which has become costlier than prevailing market rates globally. The paring of rates, if announced, will benefit cement and sponge iron companies. The A and B grades account for 18 per cent of Coal India's annual 435 million tonne (mt) production. The two large consumers of high quality coal, Damodar Valley Corporation (DVC) and Gujarat State Electricity Corporation Ltd (GSECL), have raised objections to the prices they are charged by CIL. DVC is fighting with Eastern Coalfields Ltd (ECL), asking for a revision in the prices contracted under the fuel supply agreement signed between the two. Recently, GSECL has also objected to the rates.
- ◆ Aditya Birla Minerals decided to halt operations at its Mt Gordon copper mine in Queensland for maintenance work, which is expected to save up to Rs 84 crore for the company. The Board of Directors has decided to place the Mt Gordon operations under care and maintenance by the end of April 2013 which is expected to result in annualised savings of approximately AUD 12-15 million. The maintenance work was needed as the operation cost of the mine became too high, adversely impacting profitability of the unit and the company as a whole. The production performance at the Mt Gordon operations has been lower than expected for various reasons. Mt Gordon mine is located in North-West of Queensland in Australia. It has the capacity to produce 20,000 tonnes copper concentrate annually. The closure is also intended at preserving the existing high grade resources at the currently high unit cost. Concentrates produced at the mine are shipped to Aditya Birla Group's India-based flagship firm Hindalco Industries' copper smelters.
- ◆ With just 24 days left in the current financial year, the Government is planning to go full throttle for disinvestment in the remaining time. An Empowered Group of Ministers (EGoM) will meet thrice between March 11 and 19 to decide on price for offloading shares in three Public Sector Undertakings. The EGoM will meet on March 11 to fix the price for stake sale in MMTC. The very next day, it will take a call on National Aluminium Company. Finally, on March 19, the EGoM is scheduled to decide about the price for Steel Authority of India.
- ◆ Weeks ahead of commissioning of the 2-million tonnes Odisha unit in the first phase, Jindal Steel and Power Ltd (JSPL) has said it will start the process of financial closure for the remaining 4 mt second phase shortly. JSPL is going to commission the 2-mt steel capacity (in first phase) soon (at Angul in coastal Odisha), and we will add another 4 mt (in second phase) for which we will work on the financial closure next fiscal. As per reports, Naveen Jindal-run JSPL is likely to commission the 2 mt first phase next month. The Jindals signed a memorandum of understanding with Odisha way back in 2005 for the Rs 22,500-crore, 6 mt steel plant.
- ◆ Nearly 14 lakh agents of Life Insurance Corporation of India are set to go on a one-day strike on Thursday to protest against the proposed Insurance Laws (Amendment) Bill 2008. Life Insurance Agents' Federation of India — the umbrella organization of life insurance agents — are specifically opposing the proposed amendment to certain Sections (40, 40(2), 44, and so on) of the Insurance Act, 1938. These sections deal with ceiling on commissions, compulsion on insurance companies to pay the renewal commission after termination, and so on. The agents are also planning to hold a procession at Delhi's Jantar Mantar area on March 22 if the Government does not respond favorably.
- ◆ Two state owned lender Punjab National Bank (PNB) and Bank of India (BoI) have received capital infusion of over Rs 2,050 crore, following the allotment of preferential shares to the government. PNB has received allotment money of Rs 1,247.99 crore from the Government of India on March 4, 2013. It allotted 1.42 crore equity shares of the face value of Rs 10 each at a premium of Rs 863.05 on preferential basis to the government. Last year, PNB got capital infusion of Rs 1,285 crore. BoI, on the other hand, received Rs 808.99 crore from the government following allotment of 2.21 crore shares at a price of Rs 365.70 per unit on preferential basis. Meanwhile, shareholders of the UCO Bank have approved the capital infusion of Rs 681 crore by the government on March 4, 2013. The exercise is part of the Rs 12,517 crore capital infusion plan announced by the government in January. The government infused about Rs 20,117 crore in public sector banks during 2010-11, and Rs 12,000 crore in 2011-12.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.			
COMPANY	RECORD DATE	Ex-DATE	DETAILS

## OTHER EVENTS

- ◆ U.S. Wholesale Inventories data for the month ended January,2013.



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