

# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
Sector Report  
Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update  
Currency Report  
Debt Mutual Fund Report

### Monthly

India Strategy Report  
IIP Report  
Auto Sector Update  
Cement Sector Update  
Metal Sector Update  
Telecom Sector Update  
Insurance and Mutual Fund Report  
Inflation Report  
Exports-Imports Report

### Quarterly

India and Global Strategy Report  
India Economy Report  
Company Result Expectation  
Company Result Analysis

### Others

Event Based Report  
RBI Monetary Review Report  
Annual Budget Expectation Report  
Annual Budget Review Report

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## INTRA-DAY CALLS:

|                   | BUY/SELL    | CMP            | TARGET 1    | TARGET 2    | STOP LOSS   |
|-------------------|-------------|----------------|-------------|-------------|-------------|
| <b>BAJAJ-AUTO</b> | <b>BUY</b>  | <b>2094.70</b> | <b>2114</b> | <b>2140</b> | <b>2074</b> |
| <b>RELIANCE</b>   | <b>SELL</b> | <b>874.75</b>  | <b>868</b>  | <b>860</b>  | <b>881</b>  |

## NIFTY (5956.90)

### Support levels

Support 1: 5910  
Support 2: 5870  
Support 3: 5840

### Resistance levels

Resistance 1: 5980  
Resistance 2: 6030  
Resistance 3: 6070

## BSE SECTORAL INDICES

### TOP GAINERS

| Sector      | Value   | % Change |
|-------------|---------|----------|
| HEALTH CARE | 8034.37 | 0.86     |
| -           | -       | -        |
| -           | -       | -        |
| -           | -       | -        |
| -           | -       | -        |

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

| Sector    | Value    | % Change |
|-----------|----------|----------|
| CD        | 7557.14  | (1.57)   |
| FMCG      | 5856.54  | (1.03)   |
| POWER     | 1911.56  | (0.75)   |
| METAL     | 10330.07 | (0.74)   |
| OIL & GAS | 9209.68  | (0.65)   |

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

| Company    | LTP     | % Change |
|------------|---------|----------|
| SUNPHARMA  | 746.30  | 3.70     |
| AMBUJACEM  | 203.00  | 3.05     |
| ACC        | 1325.00 | 1.88     |
| ULTRACEMCO | 1927.00 | 1.56     |
| GAIL       | 344.95  | 1.52     |

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

| Company    | LTP    | % Change |
|------------|--------|----------|
| JPASSOCIAT | 76.20  | (4.27)   |
| BHEL       | 211.40 | (3.49)   |
| BANKBARODA | 785.00 | (2.38)   |
| TATAPOWER  | 98.35  | (1.94)   |
| BHARTIARTL | 325.00 | (1.83)   |

Source: NSE

## ASIAN MARKET PERFORMERS

| Index              | Close    | Points of Diff | % Change |
|--------------------|----------|----------------|----------|
| HANG SENG          | 23148.53 | (536.48)       | (2.27)   |
| NIKKEI 225         | 11046.92 | (213.43)       | (1.90)   |
| KOSPI              | 1938.18  | (15.03)        | (0.77)   |
| TAIWAN             | 7886.94  | (36.22)        | (0.46)   |
| SHANGHAI COMPOSITE | 2433.13  | 4.98           | 0.20     |

Source: Bloomberg

## MARKET OUTLOOK

**NIFTY (5956.90, DOWN 30.35)**

After giving a gap down opening, Nifty traded in the negative territory throughout yesterday's trading session. At the end of day Nifty closed at 5956.90. It had a net loss of 30.35 points or 0.51% over the previous day's close. On the sectoral front, some buy interest was witnessed in Health care stocks. However, Consumer durable, Oil & gas, Metal, FMCG and Power stocks lead to a decline.

The daily chart of Nifty is showing that it has been moving in the range of 5910 and 6115 since last one month. We expect this range bound movement would continue for another few days. If Nifty breaks 5910, it may further go down to 5820 and then 5750 in the short term. However, a breach of 6115 is likely to take Nifty higher to 6180 and then 6250 in the extreme short term. We recommend holding long positions with stop loss of 5910.

On an intra-day basis Nifty has a support at 5910 and is likely to face a stiff resistance near 5980. If Nifty breaks 5910, it may further go down to 5870 and then 5840. However, if it is able to sustain above 5980, the level of 6030 – 6070 would become the next target.

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