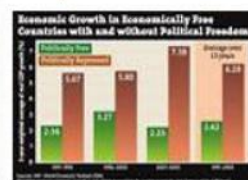
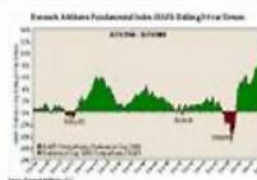
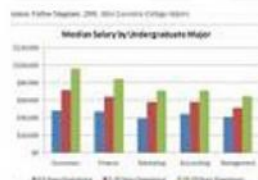


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

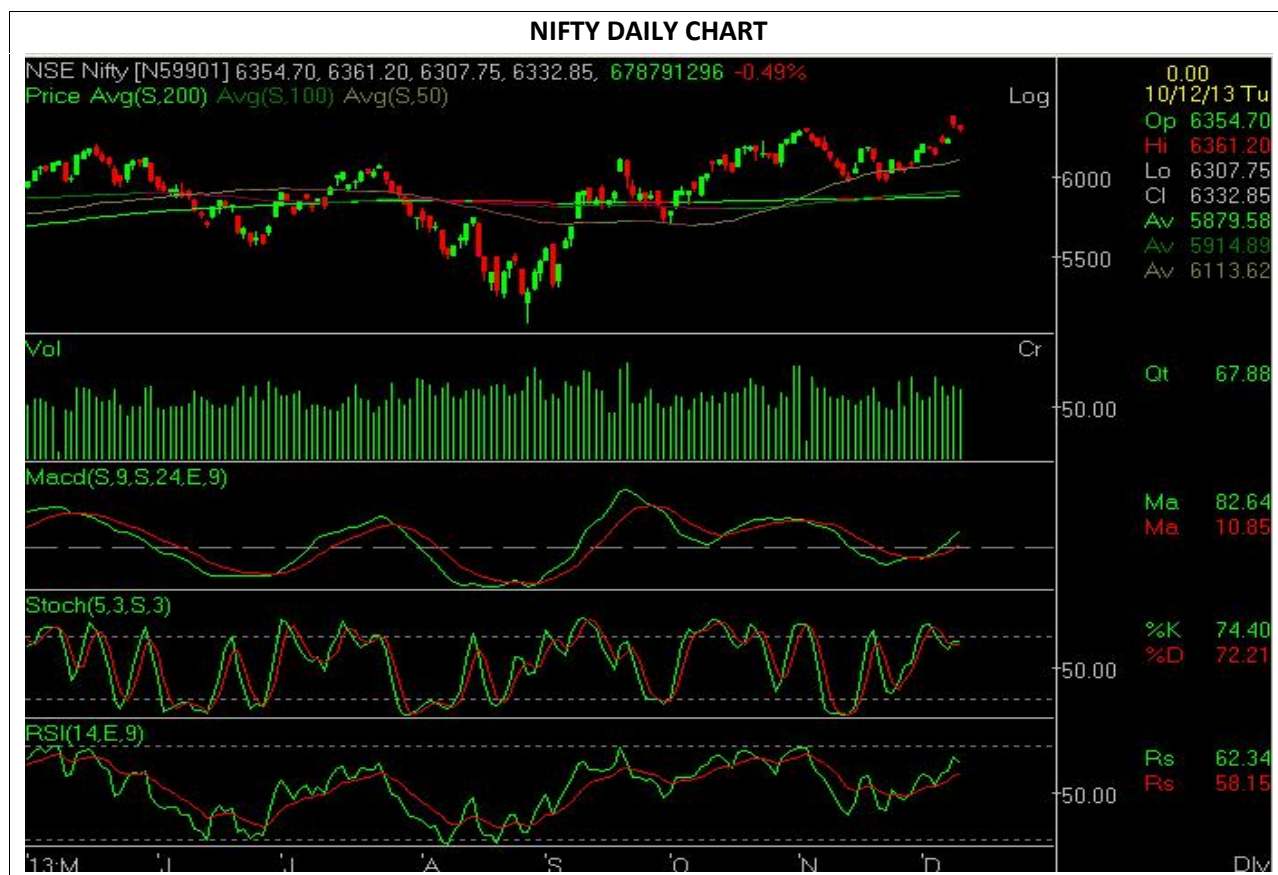
Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

11th December, 2013

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INTRA-DAY CALLS:

STOCKS	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
HINDALCO	BUY	125.10	127	129	123
LUPIN	BUY	872.30	880	889	863

NIFTY (6332.85)

Support levels

Support 1: 6270

Support 2: 6240

Support 3: 6200

Resistance levels

Resistance 1: 6380

Resistance 2: 6415

Resistance 3: 6450

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
IT	8641.68	2.07
TECK	4867.34	1.47
FMCG	6451.20	0.87
HEALTH CARE	6451.20	0.40
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
POWER	1661.93	(4.12)
CAPITAL GOODS	10285.59	(2.98)
BANKEX	13510.63	(1.78)
REALTY	1380.42	(1.48)
CD	5748.77	(0.92)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
TCS	2087.00	4.10
HEROMOTOCO	2204.00	3.81
SSLT	196.50	2.42
LUPIN	873.05	2.36
ITC	318.00	1.58

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
NTPC	136.00	(11.37)
LT	1099.75	(4.11)
POWERGRID	97.40	(3.85)
ICICI BANK	1159.00	(3.55)
BHEL	166.10	(3.21)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	23744.19	(66.98)	(0.28)
NIKKEI 225	15611.31	(38.90)	(0.25)
KOSPI	1993.45	(6.93)	(0.35)
TAIWAN	8443.39	(1.23)	(0.01)
SHANGHAI COMPOSITE	2237.49	(0.71)	(0.03)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (6332.45, DOWN 31.05)

After opening on a flat note, the benchmark Nifty continuously fell to make an intraday low of 6307.55 yesterday. At the end of day it closed at 6332.45. It had a net loss of 31.05 points or 0.49% over the previous day's close. On the sectoral front, some buying interest was witnessed in IT, FMCG and Health care stocks. However, Banking, Capital goods, Power and Realty pack traded lower.

The Nifty has given a pullback rally of almost 7.4 percent from its recent low of 5972.80 made on 22nd November, 2013. We expect this rally to continue to 6500 in the extreme short term. However the support of 6200 is very crucial and a breach of this level would indicate the end of current rally and in that case Nifty may test 5900 in the short term. We recommend holding long positions with stop loss of 5900.

On an intra-day basis Nifty has a support at 6270 and is likely to face a stiff resistance near 6380. If Nifty breaks 6270, it may further go down to 6240 and then 6200. However, if it is able to sustain above 6380, the level of 6415 – 6450 would become the next target.

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