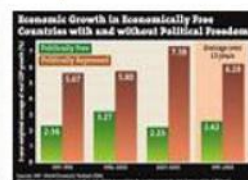
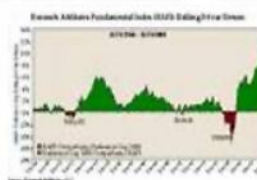
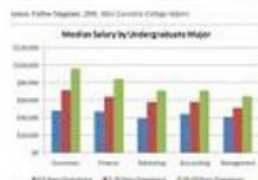


DAILY | TECHNICAL



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Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
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 Currency Report
 Debt Mutual Fund Report

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India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

14th November, 2013

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INTRA-DAY CALLS:

STOCKS	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
ONGC	BUY	268.85	272	275	265.50
PTC	SELL	54.70	53.50	51	56

NIFTY (5989.60)

Support levels

Support 1: 5970
Support 2: 5925
Support 3: 5900

Resistance levels

Resistance 1: 6030
Resistance 2: 6080
Resistance 3: 6110

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
AUTO	11736.94	0.47
CD	5736.96	0.22
METAL	9054.67	0.19
PSU	5595.82	0.11
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
REALTY	1275.53	(1.14)
FMCG	6430.19	(0.98)
IT	8471.57	(0.65)
BANKING	12006.98	(0.62)
CAPITAL GOODS	8719.82	(0.59)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
TATASTEEL	363.10	3.02
HINDALCO	114.15	2.61
SUNPHARMA	610.30	2.07
SBIN	1705.65	1.95
TATAMOTORS	366.50	1.81

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
CIPLA	410.15	(2.54)
GAIL	323.50	(2.47)
HDFC BANK	631.95	(2.17)
INDUSINDBK	406.00	(2.09)
SSLT	188.00	(2.08)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	22463.83	(437.58)	(1.91)
NIKKEI 225	14567.16	(21.52)	(0.15)
KOSPI	1963.56	(31.92)	(1.83)
TAIWAN	8104.26	(91.00)	(1.11)
SHANGHAI COMPOSITE	2087.94	(38.83)	(1.83)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5989.60, DOWN 28.45)

After opening on a shaky note, the Nifty rose to make a high of 6042.25 and then it continuously fell to make a low of 5972.45. At the end of day Nifty closed at 5989.60. It had a net loss of 28.25 points or 0.47% over the previous day's close. On the sectoral front, some selling pressure was seen in Banking, Realty, FMCG, IT and Capital goods stocks. However Auto, Metal and PSU stocks traded marginally higher.

Nifty has given a correction of 5.80% from its recent high of 6342.95 made on 3rd November, 2013. Now it is expected to get a strong support near 5900. If Nifty breaches this level, it may further go down to 5700 in the short term. However, a breach of 6360 would open the gate for 6500 in the extreme short term. We recommend holding long positions with stop loss of 5900.

On an intra-day basis Nifty has a support at 5970 and is likely to face a stiff resistance near 6030. If Nifty breaks 5970, it may further go down to 5925 and then 5900. However, if it is able to sustain above 6030, the level of 6080 – 6110 would become the next target.

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