

# DAILY | FUNDAMENTAL



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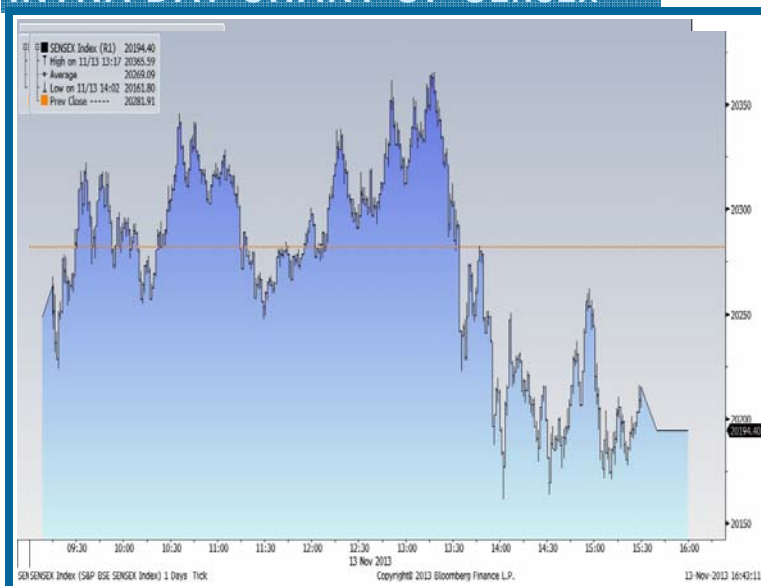
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# MARKET UPDATE

## INTRA DAY CHART OF SENSEX



Indian equities settled on lower note on Wednesday led by Realty and FMCG stocks whereas auto stocks witnessed a rise.

Nifty closed at 5989.60 down by 28.45 points or 0.47percent over the previous day closing of 6018.05 after witnessing a low of 5972.45 and a high of 6042.25. Sensex closed at 20194.40 down by 87.51 points or 0.43percent over the previous day closing of 20281.91. It touched an intraday low of 20161.64 and high of 20365.59.

The markets' breadth was negative. Out of 2597 stocks traded 1050 stocks advanced, 1383 stocks declined and 164 stocks remained unchanged. In Sensex, Out of 30 stocks 11 stocks advanced and 19 stocks declined.

## MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	11498.23	10895.00
NSE F&O	145762.80	128775.75

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	1705.65	6040377	1024.23
AXISBANK	1035.30	7802111	803.05
ICICIBANK	1021.15	3531635	356.08
YESBANK	333.20	8825813	291.79
TATASTEEL	363.10	8163693	291.27

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
TATASTEEL	363.10	10.65	3.02
HINDALCO	114.15	2.90	2.61
SUNPHARMA	610.30	12.35	2.07
SBIN	1705.65	32.70	1.95
TATAMOTORS	366.50	6.50	1.81

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
CIPLA	410.15	10.70	(2.54)
GAIL	323.50	8.20	(2.47)
HDFCBANK	631.95	14.00	(2.17)
INDUSINDBK	406.00	8.65	(2.09)
SSLT	188.00	4.00	(2.08)

Among the sectors, BSE Realty, BSE FMCG and BSE IT were the main losers of the day which decreased by 1.14percent, 0.98percent and 0.65percent respectively.

In BSE Realty sector Anantraj, Sobha Dev and HDIL decreased by 3.12percent, 2.60percent and 2.12percent respectively. In BSE FMCG sector Tata Global, United Brew and ITC declined by 6.63percent, 1.72percent and 1.66percent respectively. In BSE IT sector TCS, Tech Mahindra and Financial Tech decreased by 1.66percent, 1.50percent and 0.76percent respectively.

## OUTLOOK

Indian market is likely to be choppy as Trade Deficit data, IIP (2%) and CPI (10.09%) disappointed by missing the estimates. The INR again started to depreciate against the US\$ raising the concerns for India Inc. Also at the end of the week WPI is scheduled which may give us a sense of probable RBI's stance in their forthcoming monetary policy. Fear of US Fed tapering on QE3 also looms large again as US data were better than expectations. This may make currency, commodity and equities of emerging markets volatile. However, we strongly believe that it may not be a spoilsport this time as seen in past as Emerging Economies and Companies are better prepared to face a deluge of capital outflows from Emerging Markets. Also, after the US budget impasse and partial shutdown last month, capital outflows may not be significant. A host of companies have corrected in last two weeks and we advise investors to BUY the same with medium and long term perspectives. They are: LICHF, Exide, Dabur, Rallis, HUL, Cairn India, OMCs, Pidilite.

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20194.40	-87.51	(0.43)
NIFTY	5989.60	-28.45	(0.47)
BSE MID-CAP	6076.79	-36.35	(0.59)
BSE SMALL-CAP	5891.97	-38.61	(0.65)
NSE CNX MIDCAP INDEX	7407.65	-52.30	(0.70)

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	11736.94	54.44	0.46
CAPITAL GOODS	8719.82	-51.64	(0.58)
FMCG	6430.19	-63.82	(0.98)
METAL	9054.67	17.51	0.19
OIL & GAS	8344.42	-47.42	(0.56)
HEALTHCARE	9683.94	-21.76	(0.22)
POWER	1555.55	-6.08	(0.39)
REALTY	1275.53	-14.71	(1.14)
CONSUMER DURABLES	5736.96	12.86	0.22
BANKEX	12006.98	-75.23	(0.62)
IT	8471.57	-55.22	(0.64)

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	15750.67	-32.43	(0.20)
NASDAQ	3919.92	0.13	0.003
S&P 500	1767.69	-4.20	(0.23)
FTSE	6658.57	-68.74	(1.01)
CAC	4241.25	-22.53	(0.52)
DAX	9048.83	-27.70	(0.30)
MEXICO BOLSA	39594.64	-92.19	(0.23)
BRAZIL BOVESPA	51804.33	-819.54	(1.55)
RUSSIAN RTS	1426.57	-10.86	(0.75)
NIKKEI 225	14567.16	-21.52	(0.14)
HANG SENG	22463.83	-437.58	(1.91)
TAIWAN TAIEX	8104.26	-91.00	(1.11)
SHANGHAI	2087.94	-38.83	(1.82)
KOSPI	1963.56	-31.92	(1.59)
FTSE BURSA MALAYSIA KLCI	1782.49	-12.31	(0.68)
JAKARTA COMPOSITE	4301.89	-78.75	(1.79)
PSEI - PHILIPPINE SE	6320.96	-3.21	(0.05)
STOCK EXCH OF THAI	1404.77	-8.31	(0.58)

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7046.75	-73.25	(1.02)
ALUMINUM (USD/T)	1793.50	-6.25	(0.36)
ZINC (USD/T)	1881.50	-3.50	(0.18)
LEAD (USD/T)	2095.50	-11.50	(0.54)
OIL (USD/BBL)	93.31	0.28	0.29
NATURAL GAS (USD/MMBTU)	3.63	0.01	0.47

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1274.70	6.71	0.52
SILVER (USD/OZ)	20.73	0.005	0.02

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1543.00	-21.00	(1.34)
BBG WORLD IRON/STEEL IDX	171.49	-1.14	(0.66)

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	63.49	-0.20	(0.31)
EUR-INR	85.19	-0.14	(0.16)
GBP-INR	101.27	0.11	0.11
INR-JPY	1.56	0.008	0.51

## INSTITUTIONAL FLOW IN Cr (12/11/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	2300.10	1989.40	310.70
DII	520.80	1391.20	(870.40)

## FII DERIVATIVE SEGMENT IN Cr (12/11/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1782.30	2474.57	(692.27)
INDEX OPTION	15560.43	14266.87	1293.56
STOCK FUTURE	1334.76	1895.38	(560.63)
STOCK OPTION	1203.55	1209.18	(5.64)

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

- ◆ SBI's total income decreased by 2.86% QoQ while increased by 8.44% YoY to INR15529.22 crores. Whereas, Profit After Tax (PAT) decreased by 26.72% QoQ and 35.08% YoY to INR2375.01 crores. For the half year ended H2FY14, the Bank's total income increased by 8.91% YoY to INR31515.39 crores while, PAT decreased by 24.21% YoY to INR5616.09 crores. During the quarter, Bank has increased its provisioning by 5.68% QoQ and 65.90% YoY to INR3028.74 crores. The Bank's loan book and total deposits expanded by 19.01% and 14.01% YoY to INR1103089.77 and INR1292456.02 crores respectively. On the asset quality front, Bank's asset quality is still the matter of concern, GNPA and NNPA increased by 8bps each on QoQ basis to 5.64% and 2.91% respectively. However, the rise in bad loans is lower than what investors expected. Bank's low cost deposit (CASA ratio) decreased by 109bps QoQ and 137bps YoY to 43.58%. On the margin front, Net Interest Margin (NIM) improved by 7bps QoQ to 3.51%. Basel III-Capital Adequacy Ratio (CAR) and Provision Coverage Ratio (PCR) stood at 11.69% and 60.16% respectively.
- ◆ Mahindra & Mahindra Limited announced its Q2 FY14 results on 13th November 2013. The company's Net sales Declined by 10.90% and 9.00% on QoQ and YoY basis respectively. EBITDA increased by 2.33% on YoY basis. EBITDA Margin of the company increased from 11.40% to 12.82% on YoY basis. PAT increased by 5.50% and 9.72% on QoQ and YoY basis respectively.
- ◆ Continuing with this year's trend of declining automobile sales, passenger vehicle sales stood at 239,137 units in October, a 2% fall from the year-ago period. Total sale of commercial vehicles (CV) also declined 19.8%, year-on-year, to 53,533 units in October. Within the CV segment, medium and heavy vehicle sales stood at 14,261 units, a fall of 31.6% compared to the year-ago period. Commercial vehicle sales was a reflection of the health of any economy and this was the 20th month of decline in their sales. Demand is only coming from the replacement market as major sectors such as mining and infrastructure continue to be affected. However, the 31.6% drop in medium and heavy commercial vehicle was slightly better than the 41.8% and 38.2% decline recorded in September and August, respectively. While two wheelers sales were up 18% in October over last year. Two wheelers constitute 80% of the overall market. Purchases around the festive season, in addition to the rural demand, improved the numbers. Total sale of vehicles across categories registered a growth of 12.6% to 18,58,386 units in October 2013 as against 16,51,028 units in the same month of 2012.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.			
COMPANY	RECORD DATE	Ex-DATE	DETAILS

## OTHER EVENTS

- ♦ U.S. Monthly Budget statement for the month of October, 2013.
- ♦ The U.S. Initial Jobless Claims data for the week ended November 09,2013.
- ♦ The Bloomberg Consumer Comfort data for the week ended November 10,2013.



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