



Executive Summary of Daily Market Strategy

Technical View: Cash Market

Nifty showed selling pressure from resistance near 4650 levels and closed in red below 4600 levels. After making hammer candlestick pattern on daily charts, Nifty made long black candlestick pattern which shows that Bear are having control at the moment. Selling pressure may be continuing below 4530-4510 zone. On the other hand, if Nifty respect support at 4530-4510 zone then recovery may also be seen.

For Daily Purpose, Trend deciding level is 4550. If Nifty shows strength above 4550 levels, then rally to 4600/4640/4700 may be seen. If Nifty does not show strength above 4550 levels then selling pressure till 4510/4450/4400 may also be seen.

Trading calls for the day (High Risk/Medium Return)

Script (LTP)	Action	At Price	For Target of	Stop Loss	Duration
IDFC (100.45)	BUY	IN 101-99	104-106	98	1 DAY
JPASSOCIATE (53)	SELL	IN 53-55	51-49	56	1 DAY

Technical view for the day 21st Dec 2011

On Wednesday, Nifty's opening may depend upon Global clues. On Tuesday, Nifty showed selling pressure from resistance near 4650 levels and closed in red below 4600 levels. After making hammer candlestick pattern on daily charts, Nifty made long black candlestick pattern which shows that Bear are having control at the moment. Selling pressure may be continuing below 4530-4510 zone. On the other hand, if Nifty respect support at 4530-4510 zone then recovery may also be seen. For Daily Purpose, Trend deciding level is 4550. If Nifty shows strength above 4550 levels, then rally to 4600/4640/4700 may be seen. If Nifty does not show strength above 4550 levels then selling pressure till 4510/4450/4400 may also be seen.

Closing summary

Nifty opened at 4635.80 levels and showed selling pressure during the day and Nifty made low at 4531.15 levels. Nifty closed in red at 4544.20 levels with 68.90 points loss. Volumes were lower than previous session and market breadth was negative with 413 advances, 1075 declines and 56 shares were unchanged. Nifty December future closed with 10.30 points premium at 4554.50 levels. Sensex closed in red at 15175.08 levels with 204.26 points loss.

Ranbaxy (up by 3.24%), ONGC (up by 2.45%) and HDFC Bank (up by 2.22%) were major gainers. Jpassociate (down by 8.15%), HeroMotoCo (down by 6.05%) and LT (down by 6.03%) were major losers. Selling pressure was seen in majority of sectors and majority of sectors closed in red. Capital Goods, Metal, Auto and Power sectors were major losers. FMCG sector was only gainers..

Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
20-12-2011	Close Today	4544.20 (4554.50)
21-12-2011	R2	4700
	R1	4600/4640
	Trend Deciding level	4550
	S1	4510/4450
	S2	4400



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Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	819.00	849	878	799	779	downtrend
NDTV	26.20	30	33	21	17	uptrend
ASHOKLEY	21.55	23	25	20	19	downtrend
IDFC	100.45	104	106	98	97	downtrend
JPASSOCIAT	53.00	57	61	51	49	downtrend

Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1101.10	1130	1159	1078	1054	downtrend
AMBUJACEM	149.00	154	159	146	142	downtrend
AXISBANK	819.00	849	879	799	778	downtrend
BAJAJ-AUTO	1601.80	1645	1688	1577	1551	downtrend
BHARTIARTL	323.05	336	350	314	305	downtrend
BHEL	233.30	240	247	225	216	downtrend
BPCL	500.15	529	558	484	467	downtrend
CAIRN	311.65	316	321	306	300	upward
CIPLA	330.00	335	340	326	321	downtrend
COALINDIA	302.50	309	316	298	293	downtrend
DLF	185.50	192	199	181	176	downtrend

DRREDDY	1568.05	1590	1612	1554	1539	downtrend
GAIL	378.40	383	388	374	369	downtrend
GRASIM	2340.00	2390	2440	2310	2279	downtrend
HCLTECH	391.75	409	427	380	368	downtrend
HDFC	622.85	629	636	617	611	upward
HDFCBANK	415.00	424	433	405	394	upward
HEROMOTOCO	1798.00	1886	1975	1749	1700	downtrend
HINDALCO	119.25	125	131	116	112	downtrend
HINDUNILVR	397.40	403	409	393	388	upward
ICICIBANK	655.80	669	683	645	634	downtrend
IDFC	100.45	104	108	98	95	downtrend
INFY	2676.10	2700	2724	2652	2627	downtrend
ITC	200.00	202	204	198	195	upward
JINDALSTEL	479.35	499	519	466	452	downtrend
JPASSOCIAT	53.00	57	61	51	48	downtrend
KOTAKBANK	448.80	468	488	434	419	downtrend
LT	970.60	1013	1056	949	927	downtrend
M&M	646.95	660	673	633	618	downtrend
MARUTI	916.00	926	937	907	898	downtrend
NTPC	154.90	160	165	152	148	downtrend
ONGC	253.15	256	260	249	245	upward
PNB	777.25	801	825	762	746	downtrend
POWERGRID	97.10	99	101	96	94	downtrend
RANBAXY	395.70	403	411	385	374	upward
RCOM	62.65	66	69	60	56	downtrend
RELIANCE	711.25	733	755	699	686	downtrend
RELINFRA	348.50	357	365	342	334	downtrend
RPOWER	70.60	74	77	69	66	downtrend
SAIL	77.35	79	82	75	73	upward
SBIN	1582.35	1631	1680	1552	1521	downtrend
SESAGOA	150.50	159	168	145	139	downtrend
SIEMENS	633.95	647	660	624	613	downtrend
STER	88.50	91	95	86	84	downtrend
SUNPHARMA	501.00	511	522	494	487	downtrend
TATAMOTORS	175.05	180	185	172	168	downtrend
TATAPOWER	81.35	87	93	78	74	downtrend
TATASTEEL	342.80	360	377	333	322	downtrend
TCS	1136.40	1149	1162	1126	1115	downtrend
WIPRO	396.00	405	415	389	382	downtrend

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