



21st Dec 2011, derivativeresearch@bonanzaonline.com

F & O HEADLINES

Index Summary			
	20 /12/11	19 /12/11	Change
Nifty	4544.20	4613.10	-68.90
Nifty Future	4554.50	4623.85	-69.35
Prem(+)/Disc(-)	10.30	10.80	-0.50
OI(Nifty Fut) in sh Lks.	248.14	250.21	-2.07
OI(Nifty Total) in sh Lks.	1961.78	1915.54	46.24
OI(Total Mkt in Rs Cr)	124781	124097	684.00
Nifty PCR OI	0.87	0.91	-0.04
Nifty PCR (VOL)	0.84	0.90	-0.06

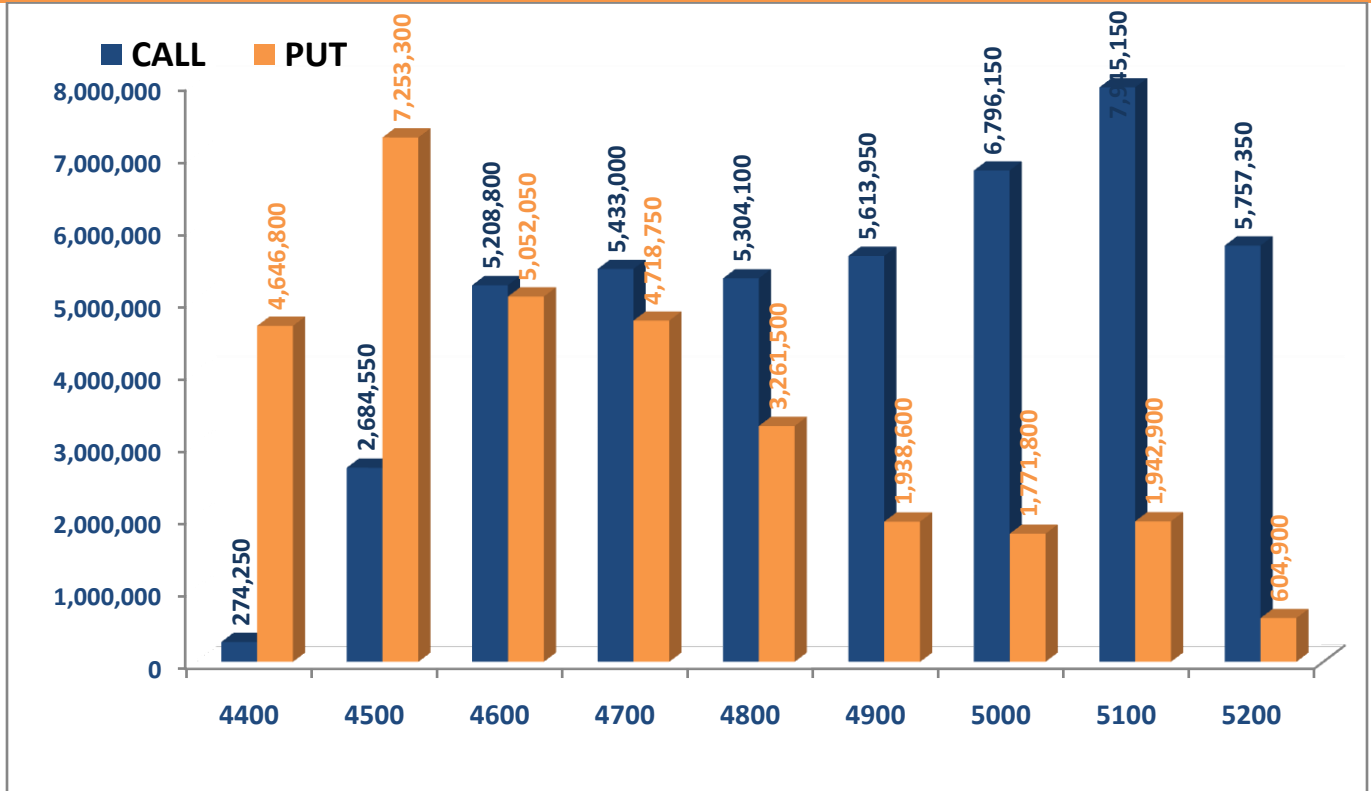
Volatility Index			
	20/12/2011	19/12/2011	%Change
India VIX	30.53	30.58	-0.16

F & O Turnover (in Rs Cr.)			
Products	20/12/2011	19/12/2011	%Change
Index Futures	14224.36	15093.85	-5.76
Stock Futures	13250.51	11559.67	14.63
Index Option	107723.3	106061.6	1.57
Stock Option	3581.87	3931.54	-8.89
Total	138780.1	136646.7	1.56

	Advance	Decline
Nifty	9	41
NSE	413	1075

- Nifty Dec fut opened at 4630.00 then due to long unwinding tested the low of 4538.00 & closed at 4554.50.
- Long unwinding is seen in Nifty fut as price of Nifty fut is decreased by 69.35 & OI is also decreased by 2.07 lk shares. FII bought 290 cr. In index fut.
- Total OI of the market in value terms is increased to Rs 124781 Cr from 124097 Cr, increased by Rs 684 Cr. OI of Nifty Fut. is decreased by 2.07 Lk while OI of all Nifty products is increased by 46.24 Lk shares.
- Long buildup is seen in TATACOMM, CAIRN & HDFC.
- Short buildup is seen in VIDEOIND, TTKPRESTIG & TECHM.
- Nifty PCR (OI) decreased to 0.87 from 0.91.

Nifty DEC Option OI Distribution Across the Different Strikes



FII Activity on 20th December 2011

	BUY		SELL		Net(Rs Cr)	OI	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Rs Cr)
Index Futures	80431	1819.81	67456	1529.00	290.81	530006	11776.49
Index Options	932510	21561.89	952355	22043.74	-481.85	2134509	48449.24
Stock Futures	115026	2460.34	123129	2657.79	-197.45	1189977	24578.92
Stock Options	23258	483.28	22046	450.09	33.19	50191	1040.00
					-355.30		

FII OI (No of contracts)

20 th DEC 2011	530006	2134509	1189977	50191
19 th DEC 2011	545939	2083888	1183716	48549

Top Gainers & Losers Open Interest Wise

Top Gainers (OI wise)		
Company	Future OI (%)	Price (%)
TULIP	31.25	-7.54
TATAPOWER	20.28	-5.80
S&P500	14.67	-0.55
DJIA	14.49	-0.21
TECHM	12.90	-0.52

Top Losers (OI wise)		
Company	Future OI (%)	Price (%)
BIOCON	-11.74	4.83
PTC	-10.51	-3.84
IOB	-9.55	-4.09
ORCHIDCHEM	-8.31	5.07
KOTAKBANK	-7.85	-4.51

Top Gainers & Losers Price Wise

Top Gainers (price wise)		
Company	Price (%)	Future OI (%)
ORCHIDCHEM	5.07	-8.90
BIOCON	4.83	-12.02
BATAINDIA	4.34	-5.45
RANBAXY	2.89	-6.84
MCLEODRUSS	2.28	-0.56

Top Losers (price wise)		
Company	Price (%)	Future OI (%)
PUNJLLOYD	-11.37	-2.93
UCOBANK	-10.93	3.13
JISLJALEQS	-10.87	12.08
DELTACORP	-8.79	-3.98
SYNDIBANK	-7.86	-6.08

Trading Strategy for Nifty

- Intraday support for Nifty Dec Fut around 4520 on upside resistance zone 4680-4720.
- Long position may be taken in the range of 4580-4600 with the SL of 4550 for the target of 4660.

Ten Most Active Stock Futures

Symbol	Expiry Date	Value of Underlying	No. Of Contracts Traded	Contract Value (Rs.Lakhs)	Last Traded Price	% Change from Prev. Close	(OI)
SBIN	29-Dec-11	1582.35	38633	77112.43	1581.5	-2.91	8166750
LT	29-Dec-11	972	24474	61447.48	979	-5.7	5796000
AXISBANK	29-Dec-11	819.05	27188	55471	815	-2.35	8590250
RELIANCE	29-Dec-11	711.75	26851	48842.64	716	-3.07	10785500
INFY	29-Dec-11	2676	13120	43904.6	2672	-0.59	2546875
TATAMOTORS	29-Dec-11	174.65	19784	43571.79	175.4	-2.09	32398750
ICICIBANK	29-Dec-11	654.4	24228	39863.54	657.55	-0.36	11517250
TATASTEEL	29-Dec-11	342.8	21709	38061.3	344.15	-5.32	17450000
DLF	29-Dec-11	185.5	19057	35832.88	185.5	-2.16	17595000
HDFCBANK	29-Dec-11	415.4	10402	26896.32	416.75	2.16	13263125

Ten Most Active Stock Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
SBIN	CE	1700	1582.35	29-Dec-11	4516	305875
SBIN	PE	1600	1582.35	29-Dec-11	4074	225375
SBIN	CE	1650	1582.35	29-Dec-11	3684	174000
TATASTEEL	CE	360	342.8	29-Dec-11	3347	648000
SBIN	CE	1600	1582.35	29-Dec-11	2922	136375
RELIANCE	PE	720	711.75	29-Dec-11	3211	319500
RELIANCE	CE	740	711.75	29-Dec-11	2984	325500
LT	CE	1050	972	29-Dec-11	2032	201750
TATAMOTORS	PE	170	174.65	29-Dec-11	2381	2873750
JPASSOCIAT	CE	60	52.95	29-Dec-11	2010	3448000

Ten Most Active NIFTY Options

Symbol	Option type	Strike Price	Value of Underlying	Expiry Date	No. of Contract Traded	(OI)
NIFTY	CE	4600	4544.2	29-Dec-11	631119	5208800
NIFTY	PE	4600	4544.2	29-Dec-11	601383	5052050
NIFTY	CE	4700	4544.2	29-Dec-11	521755	5433000
NIFTY	PE	4500	4544.2	29-Dec-11	512649	7253300
NIFTY	CE	4800	4544.2	29-Dec-11	375296	5304100
NIFTY	PE	4400	4544.2	29-Dec-11	277884	4646800
NIFTY	CE	4900	4544.2	29-Dec-11	216912	5613950
NIFTY	CE	5000	4544.2	29-Dec-11	163404	6796150
NIFTY	PE	4300	4544.2	29-Dec-11	157837	4267900
NIFTY	PE	4700	4544.2	29-Dec-11	122685	4718750

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