



JULY 09, 2012

Market may open with a downside gap and is likely to trade higher. Volatility is likely to increase.

SENSEX (17521)

Resistance at 17549, 17624 and 17695. Support at 17465, 17442 and 17403.

NIFTY (5316)

Resistance at 5326, 5332, 5351 and 5364. Support at 5305, 5301, 5292 and 5284.

RECOMMENDATIONS

1) ENGINEERS INDIA LTD(228.15)

Support at 225 and 222. Resistance at 230 above 236 and 242. (Buy with a stoploss below 222)

2) INDIAN HOTEL (63.9)

Support at 61.75 below 60.50. Resistance 65.10 above 66 and 67 . (Buy with a stoploss below 61)

3) MARICO LTD (183.8)

Support at 182 below 178.5. Resistance 185 above 188 and more. (Buy with a stoploss below 178.5)

4) TATA COMMUNICATIONS(244.30)

Support at 241.75 and 238. Resistance 246 above 249 and 257. (Buy with a stoploss below 238)

5) SUBEX (25.25)

Support at 24.75 below 23.25. Resistance 27 above 34 in coming days. (Buy with a stoploss below 21)

DERIVATIVE STRATEGIES

BUY YES BANK FUTURES @ 358, TARGET 374, STOPLOSS 352

BUY RCOM FUTURES @ 68, TARGET 72.5, STOPLOSS OF 67.10

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