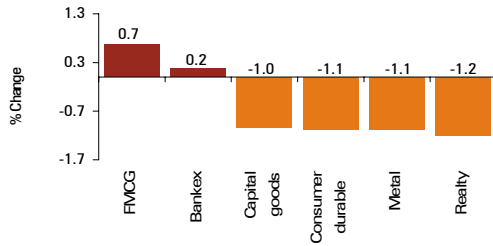


Domestic Indices			
Indices	Close	Change	change%
BSE Sensex	17,521.1	-17.6	-0.1
CNX S&P Nifty	5,317.0	-10.4	-0.2
BSE 500	6,766.8	-20.7	-0.3
BSE Midcap	6,313.9	-35.4	-0.6
BSE Smallcap	6822.52	-14.02	-0.2

Global Indices			
Indices	Close	Change	change%
Dow Jones	12,772.5	-124.2	-1.0
Nasdaq	2,937.3	-38.8	-1.3
FTSE	5,662.8	-30.0	-0.5
DAX	6,410.1	-125.5	-1.9
Hang Seng	19,678.3	-122.3	-0.6
Nikkei	8,930.8	-90.0	-1.0
SGX Nifty	5,313.5	-21.5	-0.4

* Asian Mkts at 7:30 am.IST

Sectoral Performance



CNX S&P Nifty Technical Picture

Nifty	Intraday	Short Term
Trend	Up	Up
Trend Reversal	5250	5000
Support	5290-5250	5000
Resistance	5350-5370	5450
20 Days SMA		5170
200 days SMA		5084

Nifty Future

CMP : 5327.20
Comment : Future premium down from 17 points to 10. Trades in an upward-slanting Grey channel for the entire week. Reverse if fails to reach/sustain above 5330-40.
Action : Buy in the range of 5290 – 5295
Targets : 5320 / 5340 / Higher
Stop-loss : 5280

Sensex: We said, "Due to overbought condition, watch if Sensex fails to hold above 17525-75 area." Index kept below 17575, and traded volatile, before finishing a marginal 18 pts or 0.1% lower. The Realty, Metal, and Capital Goods Indexes lost 1% each. The Small-cap Index also cooled down, and A/D ratio turned negative 1:2.

The action formed a High Wave candle, with a longer lower shadow holding the Grey channel shown. Weakness and close below the candle would not only break the Grey channel, but also challenge the Green support line. However, holding its 2-day lows or Green support line both can attract positive efforts.

Exhibit 1: Sensex daily candlestick chart

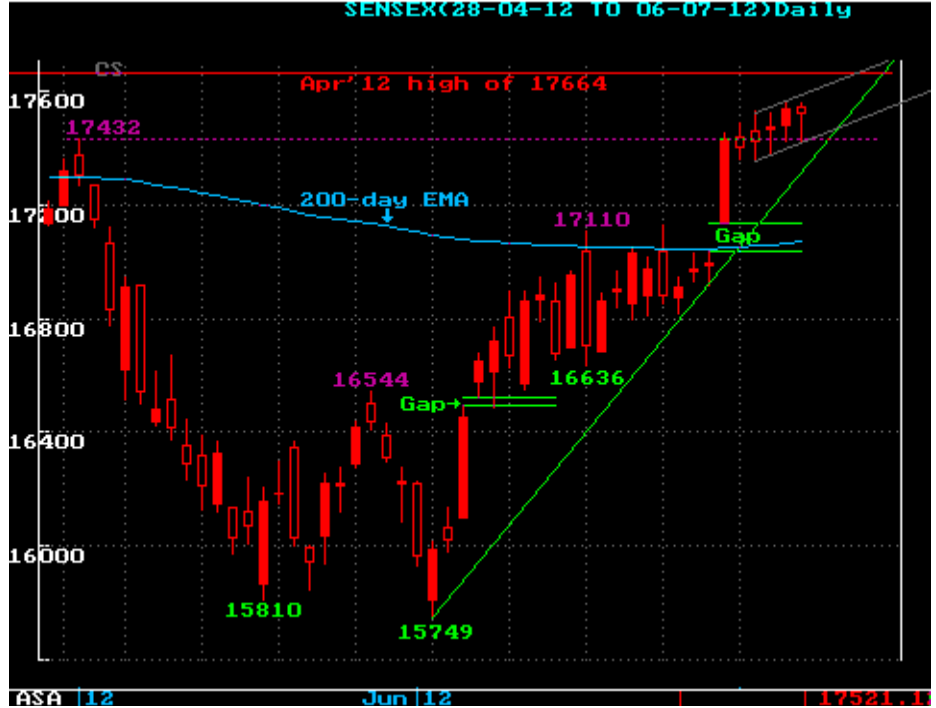


Exhibit 2: Nifty Future daily candlestick Chart



Recommendation for the day

Exhibit 3: Lupin (LUPIN)

Daily Candlestick Chart

1-LUPIN.Lupin Limited.NSE - 06/07/12
Avg(CloseLine:E:5)_Avg



Source: Reliable software, ICICIdirect.com Research

LUPIN (LUPIN) July Future

CMP : 545.90

Comment : Price taking support at the 5 days EMA in the daily chart and 14 period RSI in buy mode forming higher high in the daily chart

Action : Buy in the range of 542.50 - 541.50

Targets : 550.00/554/Higher

Stop-loss : 538

Exhibit 4: Indian oil Corporation (INDOIL)

Daily Candlestick Chart

1-IOC.Indian Oil Corp. Ltd..NSE - 06/07/12
Avg(CloseLine:E:5)_Avg



Source: Reliable software, ICICIdirect.com Research

IOC (INDOIL) July Future

CMP : 270.60

Comment : Higher high in the daily chart and MACD in buy mode sustaining above its trigger line

Action : Buy above 271.00

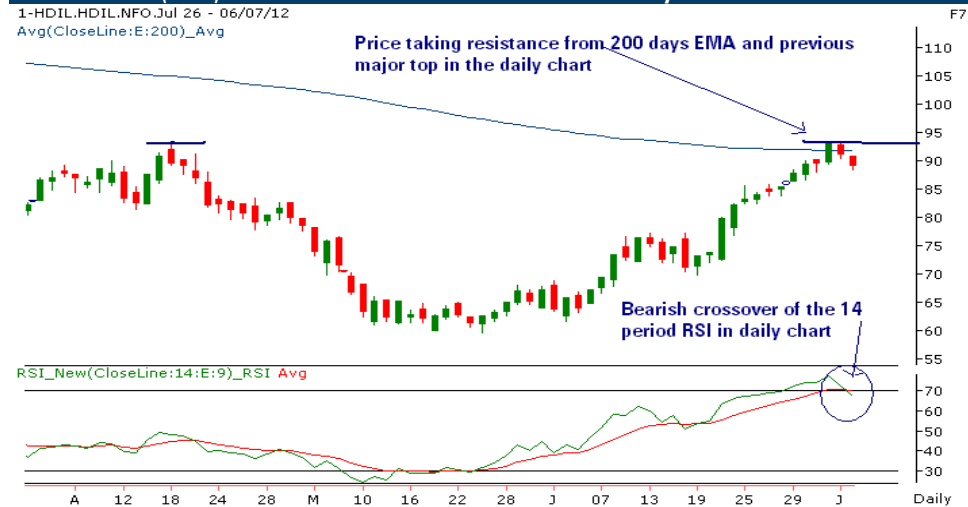
Targets : 276/279/Higher

Stop-loss : 268.5

Exhibit 5: HDIL (HDIL)

Daily Candlestick Chart

1-HDIL.HDIL.NFO.Jul 26 - 06/07/12
Avg(CloseLine:E:200)_Avg



Source: Reliable software, ICICIdirect.com Research

HDIL (HDIL) July Future

CMP : 89.25

Comment : Price taking resistance from 200 days EMA and previous major top and bearish crossover of the 14 period RSI in daily chart

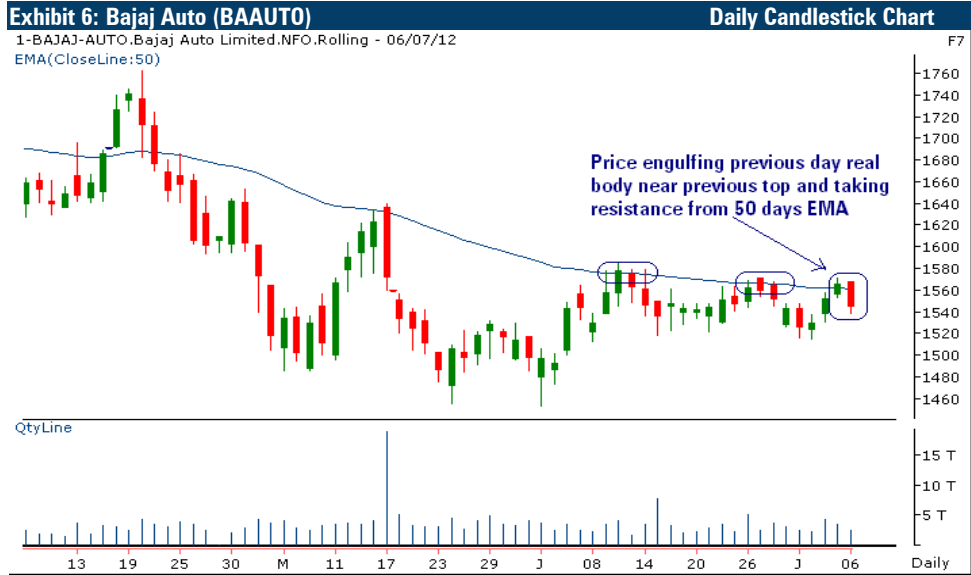
Action : Sell below 89.00

Targets : 87/86/Lower

Stop-loss : 90

Bajaj Auto (BAAUTO) July Future

CMP :	1545.60
Comment :	Price engulfing previous day real body near previous top and taking resistance from 50 days EMA
Action :	Sell below 1544
Targets :	1524/1515/Lower
Stop-loss :	1554



Source: Reliable software, ICICIdirect.com Research

Previous Day's Performance

Counter	Action	Targets	Comments	Return%*
Nifty	Buy in the range of 5308-5313	5340/5360/+	Target 1 achieved	30 Points
Central Bank	Buy above 85	87/88/+	No trade	0.00
Bombay Dyeing	Buy in the range 553-555	564/569/+	Stoploss triggered	-0.90
ITC	Buy above 252.50	256.5/258.5/+	Closed at 254.00	0.60
ONGC	Sell below 279	274/271.5/-	Profit booked at 276.20	1.00

* Return Opportunity

Nifty Points gained for the day: 30 points Gains over last 67 days: 695.00 points

Stock profits: Avg 0.23% per trade (Cum. Profits over last 67 days: 182.28%)

Strike Rate for the day: 2/3 (Cum strike rate over 67 days : 131/192 (68%))

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	17521.12	17478.50	17446.20	17411.35	17543.00	17575.30	17610.15	Neutral
NIFTY	5316.95	5294.05	5282.85	5271.60	5313.80	5323.65	5333.50	-ve
ACC	1296.10	1291.20	1285.55	1281.25	1302.45	1308.05	1312.40	Neutral
ANDHRA BANK	117.95	116.90	116.05	115.20	118.25	118.90	119.55	-ve
ARVIND	79.00	78.10	77.50	76.90	79.20	79.75	80.35	-ve
NSE BAJAJ-AUTO	1539.20	1526.25	1516.75	1507.25	1541.70	1549.40	1557.10	-ve
BALAJI TELE	39.45	39.55	39.05	38.55	40.55	41.10	41.65	+ve
BOB	726.80	719.05	716.30	713.55	727.30	731.40	735.55	-ve
BOI	351.95	348.55	346.90	345.30	352.10	353.85	355.60	-ve
BEL	1358.85	1343.00	1335.75	1328.45	1365.05	1376.05	1387.05	-ve
BPCL	763.70	764.45	760.25	756.05	772.85	776.25	779.70	+ve
BHEL	236.25	234.65	233.50	232.50	236.95	238.10	239.10	Neutral
CANARA BANK	425.80	420.05	417.60	415.10	425.95	428.90	431.85	-ve
CENTURY TEXT.	323.70	321.85	320.05	317.55	325.50	327.35	329.80	Neutral
CIPLA	327.90	327.30	325.45	323.65	330.95	333.60	336.25	+ve
DR.REDDY'S LAB.	1634.40	1632.10	1625.35	1618.65	1645.55	1652.20	1658.85	+ve
GAIL	356.70	353.60	351.40	349.25	357.00	358.70	360.40	-ve
GEOMETRIC	77.45	77.25	76.55	75.80	78.70	79.40	80.05	+ve
GRASIM	2677.10	2667.00	2656.60	2644.90	2687.70	2698.05	2709.80	Neutral
AMBUJA CEMENT	172.90	171.05	170.40	169.70	173.35	174.50	175.60	-ve
HCL TECH	490.45	484.25	481.45	478.65	489.55	492.20	494.80	-ve
NSE HDFC BANK	581.50	577.00	574.60	572.20	582.25	584.90	587.50	-ve
NSE HOUSING DEV.FIN.	684.35	683.05	680.50	677.95	688.10	689.95	691.75	+ve
HERO HONDA	2082.05	2058.95	2052.50	2046.05	2088.85	2103.80	2118.75	-ve
HEXAWARE TECHNOL	120.60	118.55	117.90	117.30	121.40	122.80	124.25	-ve
HINDALCO	124.05	122.55	122.00	121.40	124.05	124.80	125.55	-ve
HINDUSTAN UNILEVER	446.05	445.55	443.80	442.05	449.05	450.85	452.65	+ve
HPCL	344.55	344.50	342.65	340.85	348.15	349.70	351.25	+ve
ICICI BANK	935.10	931.65	925.00	918.35	944.95	952.40	959.90	+ve
IDBI	97.85	96.70	95.75	94.80	97.85	98.40	98.95	-ve
I-FLEX SOLUTION	2535.80	2519.05	2498.10	2477.15	2538.90	2548.85	2558.80	-ve
IOC	269.85	269.30	267.80	266.30	272.30	273.60	274.90	+ve
INFOTECH ENT.	173.25	170.15	168.15	166.20	174.15	176.15	178.10	Neutral
INFOSYS	2444.65	2428.10	2421.75	2415.35	2450.60	2461.85	2473.10	-ve
ITC	252.75	252.20	251.00	249.80	254.60	255.80	257.00	+ve
JINDAL SAW	134.10	132.35	131.70	131.00	134.35	135.35	136.35	-ve
KPIT CUMMINS	121.90	119.95	118.45	116.90	122.15	123.25	124.30	-ve

LARSEN & TOUBRO	1405.00	1393.05	1385.95	1378.85	1407.45	1414.65	1421.85	-ve
LIC HOUSING	267.05	264.65	263.60	262.55	267.95	269.60	271.25	-ve
M & M	731.55	730.30	727.45	724.55	736.00	738.40	740.80	+ve
MARUTI SUZUKI	1215.50	1204.00	1194.90	1185.75	1219.25	1226.90	1234.50	-ve
MASTEK	109.60	108.65	108.35	108.00	109.85	110.45	111.00	-ve
MTNL	25.45	25.45	25.15	24.80	26.05	26.20	26.35	+ve
NALCO	61.75	61.30	60.85	60.40	61.70	61.90	62.10	-ve
NTPC	160.85	159.75	158.90	158.10	160.85	161.35	161.90	-ve
ONGC	278.65	274.85	272.80	270.75	278.05	279.65	281.20	-ve
OBC	261.40	257.25	254.35	252.90	263.15	266.10	267.55	Neutral
POLARIS	126.75	124.45	123.60	122.80	127.35	128.80	130.25	-ve
PNB	840.90	831.75	828.00	824.25	840.15	844.35	848.55	-ve
RANBAXY	505.35	500.30	498.05	495.85	506.20	509.15	512.10	-ve
RELIANCE INFRA.	570.85	564.15	561.40	558.60	570.50	573.70	576.85	-ve
RELIANCE	734.85	730.25	727.45	724.70	734.50	736.60	738.75	-ve
ROLTA INDIA	81.15	80.15	79.20	78.25	81.40	82.00	82.60	-ve
SAIL	94.20	93.55	93.20	92.90	94.25	94.60	94.95	-ve
SATYAM	81.55	80.20	79.70	79.20	81.65	82.35	83.05	-ve
SCI	58.90	58.25	57.90	57.60	59.10	59.55	60.00	-ve
SBI	2222.65	2207.00	2200.10	2193.20	2222.00	2229.50	2237.00	-ve
SYNDICATE BANK	109.15	108.35	107.55	106.80	109.40	109.95	110.50	-ve
TATA CHEMICALS	321.70	319.70	315.90	312.05	322.15	323.40	324.60	-ve
NSE TATA MOTORS	240.65	240.60	239.05	237.45	243.75	245.30	246.80	+ve
NSE TATA POWER SUPPL	103.65	102.35	101.85	101.30	103.85	104.60	105.30	-ve
TATA TEA	117.80	117.05	116.60	116.15	118.05	118.55	119.05	-ve
TCS	1247.75	1245.15	1238.70	1232.25	1258.05	1261.20	1264.35	+ve
TATA STEEL	448.25	444.15	442.70	441.30	447.95	449.85	451.80	-ve
UBI	212.25	209.95	208.90	207.90	212.15	213.25	214.35	-ve
TATA COMM.	243.45	242.60	240.20	237.80	247.45	249.05	250.70	+ve
WIPRO	392.15	389.10	387.50	385.90	392.10	393.60	395.10	-ve
ZEE	147.95	147.15	145.75	144.35	148.00	148.40	148.80	-ve

NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Book 50% profit once the position is in profit by 1% and trail stoploss to cost
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

MOST IMP: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.



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Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market view & Recommendation					
Opening Bell	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
Daily Calls	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Intraday Recommendation					
BTST Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Strategies	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
Weekly & Monthly recommendations					
Weekly Calls	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Weekly Technicals	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Weekly Derivatives	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Market Trends	Nifty outlook for the month based on F&O data, FII activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
Global Derivatives	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
Monthly Technical's	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
Medium & Long term recommendations					
Pick of the week	Every week one stock on fundamental and/or technical parameters, which have the potential to appreciate by 10% in a three month timeframe	Weekly – every Friday	3 months	20%	Research page-We Recommend, Trading Page
Positional Derivatives	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
Stocks on the move	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
Detailed Company Report	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Equity Model Portfolio	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
High Dividend Yield Stocks	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain