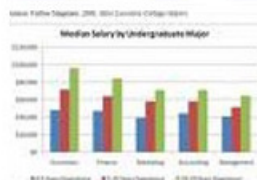


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

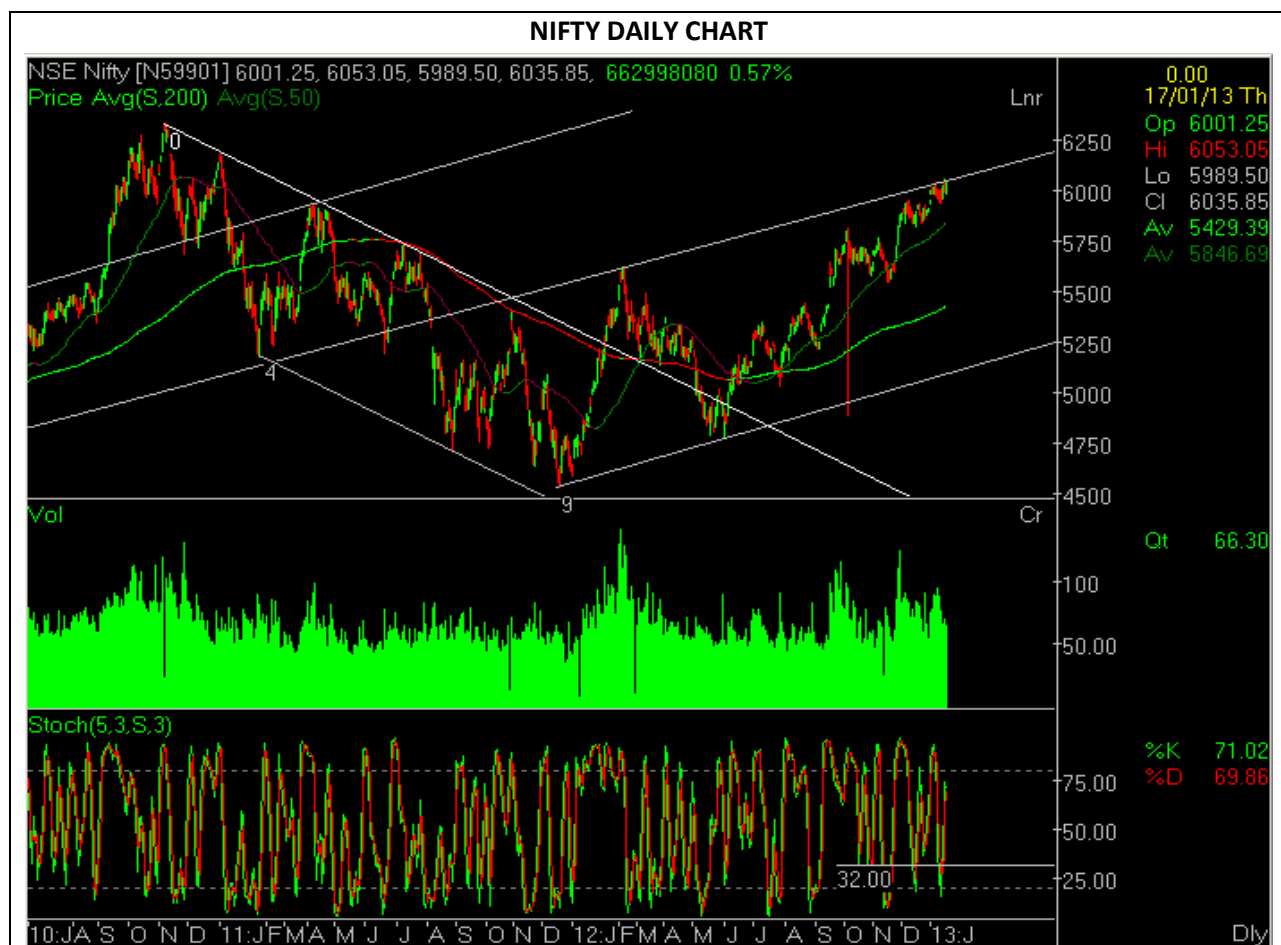
Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

18th January, 2013

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INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
KPIT	BUY	117.65	120	122	115
KTKBANK	BUY	174.95	177	180	172

NIFTY (6039.20)

Support levels

Support 1: 6010
Support 2: 5950
Support 3: 5910

Resistance levels

Resistance 1: 6070
Resistance 2: 6120
Resistance 3: 6180

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
OIL & GAS	9284.07	3.11
REALTY	2291.16	2.07
TECK	3860.32	1.58
PSU	7652.95	1.45
IT	6480.98	1.39
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
CAPITAL GOODS	10485.06	(61.89)
HEALTH CARE	8116.33	(0.06)
-	-	-
-	-	-
-	-	-
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
HCLTECH	704.00	4.48
BPCL	396.10	3.64
DLF	257.00	3.40
ONGC	313.55	3.21
RELIANCE	888.00	3.09
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
CIPLA	407.65	(2.02)
RELINFRA	525.35	(1.95)
ACC	1360.00	(1.77)
HDFC	805.55	(1.62)
RANBAXY	488.00	(1.61)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	23339.76	(17.23)	(0.07)
NIKKEI 225	10609.64	9.20	0.09
KOSPI	1974.27	(3.18)	(0.16)
TAIWAN	7616.64	(83.79)	(1.09)
SHANGHAI COMPOSITE	2284.91	(24.59)	(1.06)
Source: Bloomberg			

MARKET OUTLOOK

NIFTY (6039.20, UP 37.35)

After opening on a subdued note, the Nifty fell to make a low of 6001.25 and then it continuously rose to make a high of 6053.20 yesterday. At the end of day Nifty closed at 6001.85. It had a net gain of 37.35 points or 0.062% over the previous day's close. On the sectoral front, some buying interest was seen in Oil & gas, Realty, PSU and Information technology stocks. However Health care and Capital goods stocks traded marginally lower.

The daily chart of Nifty is showing that it has given a strong bullish rally of almost 9.00% in a time span of two months. Now it is expected to face a stiff resistance near 6070 and a breach of this level is likely to take Nifty higher to 6180 in the extreme short term. However, if Nifty breaks 5910, it may further go down to 5820 and then 5750 in the short term. We recommend holding long positions with stop loss of 5910.

On an intra-day basis Nifty has a support at 6010 and is likely to face a stiff resistance near 6070. If Nifty breaks 6010, it may further go down to 5950 and then 5910. However, if it is able to sustain above 6070, the level of 6120 – 6180 would become the next target.

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