

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

- Company Report
- Sector Report
- Theme Based Report

Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
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- Debt Mutual Fund Report

Monthly

- India Strategy Report
- IIP Report
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- Inflation Report
- Exports-Imports Report

Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

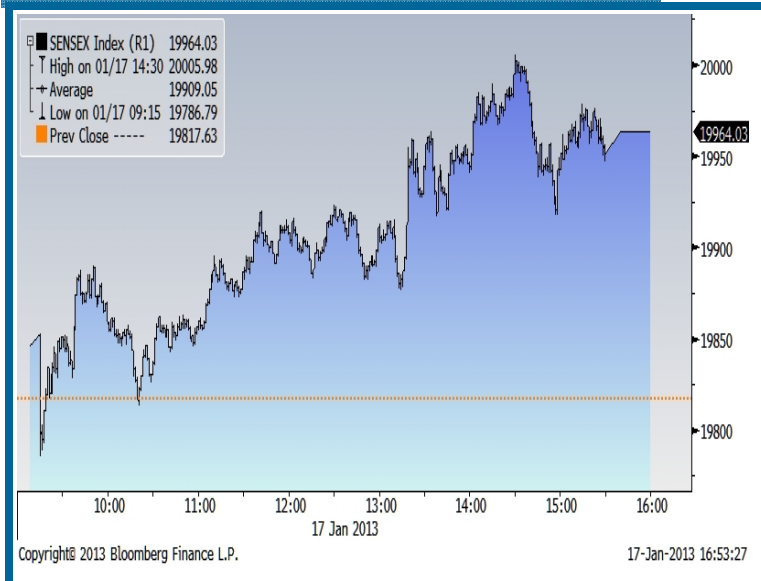
January 18 , 2013

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MARKET UPDATE

INTRA DAY CHART OF SENSEX



Indian markets continued to trade firm led by rally seen in oil & gas and realty stocks.

Nifty closed at 6039.20 up by 37.35points or 0.62percent over the previous day closing of 6001.85 after witnessing a low of 5998.10 and a high of 6053.20. Sensex closed at 19964.03 up by 146.40 points or 0.74percent over the previous day closing of 19817.63. It touched an intraday low of 19783.41 and high of 20005.98.

The markets' breadth was negative. Out of 3020 stocks traded, 1101 stocks advanced, 1137 stocks declined and 782 stocks remained unchanged. In Sensex, Out of 30 stocks 19 stocks advanced 10 stocks declined and 01 stock remain unchanged.

Among the sectors, BSE Oil & Gas, BSE Realty and BSE Teck were the main gainers of the day, which increased by 3.11percent, 2.05percent and 1.60percent respectively.

In BSE Oil & Gas sector IOC, HPCL and Oil India increased by 6.60percent,6.06percent and 4.36percent respectively. In BSE Realty sector DLF, Sobha Devp and Unitech advanced by 3.52pcent,2.70percent and 2.51percent respectively. In BSE Teck sector HCL tech, Bharti Airtel and Satyam comp increased by 4.31percent, 3.36percent and 3.24percent respectively.

MARKET TURNOVER (Rs.Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	13640.93	12787.94
NSE F&O	132722.85	130727.85

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
HCLTECH	704.00	7396167	522.28
RELIANCE	888.00	5052172	444.28
MCDOWELL-N	1755.05	2338624	412.74
INFY	2793.90	1470800	411.47
HPCL	342.85	11455114	394.60

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
HCLTECH	704.00	30.20	4.48
BPCL	396.10	13.90	3.64
DLF	257.00	8.45	3.40
ONGC	313.55	9.75	3.21
RELIANCE	888.00	26.65	3.09

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
CIPLA	407.65	8.40	(2.02)
RELINFRA	525.35	10.45	(1.95)
ACC	1360.00	24.50	(1.77)
HDFC	805.55	13.30	(1.62)
RANBAXY	488.00	8.00	(1.61)

OUTLOOK

Indian markets rose on the gaining of the oil & gas companies backed by the government's decision to raise LPG from six to nine per household and allowed OMCs to tweak diesel prices and is expected to remain firm. Uncertainty regarding RBI's stance still persists in the economy. Corporate earnings scheduled next week may induce stock specific volatility. Important results during the week are RIL,ITC, HDFC Bank, Wipro, IDBI Bank, Blue Star , GIC Housing Ultratech Cement and others. BUY Hindalco ,Aditya Birla Nuvo for both trading & investment purpose.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	19964.03	146.40	0.73
NIFTY	6039.20	37.35	0.62
BSE MID-CAP	7182.25	17.57	0.24
BSE SMALL-CAP	7409.18	-2.53	(0.03)
NSE CNX MIDCAP INDEX	8592.85	25.80	0.30

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	11381.52	46.43	0.41
CAPITAL GOODS	10481.19	-65.76	(0.62)
FMCG	5753.83	3.12	0.05
METAL	10846.20	35.93	0.33
OIL & GAS	9283.79	279.80	3.10
HEALTHCARE	8109.31	-12.27	(0.15)
POWER	1973.60	4.12	0.21
REALTY	2290.77	46.07	2.05
CONSUMER DURABLES	7743.23	5.50	0.07
BANK	14531.22	16.26	0.11
IT	6479.06	87.13	1.36

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	13511.23	-23.66	(0.17)
NASDAQ	3117.54	6.76	0.21
S&P 500	1472.63	0.29	0.01
FTSE	6093.88	-10.23	(0.16)
CAC	3722.31	13.82	0.37
DAX	7669.45	-20.89	(0.28)
MEXICO BOLSA	44865.30	117.24	0.26
BRAZIL BOVESPA	61787.35	59.74	0.09
RUSSIAN RTS	1582.46	11.34	0.72
NIKKEI 225	10609.64	9.20	0.08
HANG SENG	23339.76	-17.23	(0.07)
TAIWAN TAIEX	7616.64	-83.79	(1.08)
SHANGHAI	2284.91	-24.59	(1.06)
KOSPI	1974.27	-3.18	(0.16)
FTSE BURSA MALAYSIA KLCI	1681.09	-1.86	(0.11)
JAKARTA COMPOSITE	4398.38	-12.58	(0.28)
PSEI - PHILIPPINE SE	6072.18	24.66	0.40
STOCK EXCH OF THAI	1420.95	4.81	0.34

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7959.75	13.75	0.17
ALUMINUM (USD/T)	2042.25	-2.75	(0.13)
ZINC (USD/T)	1986.25	6.25	0.31
LEAD (USD/T)	2261.00	-5.00	(0.22)
OIL (USD/BBL)	94.49	0.24	0.26
NATURAL GAS (USD/MMBTU)	3.40	-0.03	(0.96)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1681.95	2.00	0.12
SILVER (USD/OZ)	31.44	-0.03	(0.12)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	781.00	16.00	2.09
BBG WORLD IRON/STEEL IDX	191.56	-0.41	(0.21)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	54.35	-0.33	(0.61)
EUR-INR	72.62	-0.20	(0.29)
GBP-INR	87.09	-0.64	(0.74)
INR-JPY	1.64	0.02	1.67

INSTITUTIONAL FLOW IN Cr (16/01/2013)

INSTRUMENT	PURCHASE	SALE	NET
FII	3550.80	2478.60	1072.30
DII	1095.85	1787.61	(691.76)

FII DERIVATIVE SEGMENT IN Cr (16/01/2013)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1145.46	1488.76	(343.30)
INDEX OPTION	16096.80	14634.74	1462.07
STOCK FUTURE	1836.30	1640.51	195.80
STOCK OPTION	2109.92	2215.07	(105.15)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Oil Ministry decided to raise the cap on LPG from six to nine per household in the cabinet meeting which will be effective from April 01, 2013. It also said that the OMCs may tweak diesel prices but in a small manner. Kerosene & LPG prices are not hiked. Number of LPG also raised from 3 to 5 per household in FY13. The hike in LPG will attract an under recovery burden of INR 9400 crores for the OMCs. The government will continue to provide subsidy to the OMCs as it said that they are not deregulating diesel prices as of now. Clarification regarding the manner and quantum of hike by the OMCs yet not known.
- ◆ The Finance Ministry has requested the Reserve Bank to relax capital adequacy norms for banks in line with the recommendations made earlier this month by the Basel Committee on Banking Supervision. RBI is fully seized of the matter and Finance Ministry also requested them to look into the issue. The RBI deferred the implementation of Basel III, the global capital norms for banks, by three months to April 1. The deadline for the full implementation of the stiff liquidity norms or liquidity coverage ratio (LCR) for banks, which were to kick in from 2015, has been extended till 2019. Earlier this month, oversight panel Group of Governors and Heads of Supervision (GHOS), which includes representation from India, of the Basel Committee on Banking Supervision decided to ease the LCR regulations. The LCR would be introduced as planned on January 1, 2015, but the minimum requirement would be 60 per cent. The same would be increased by 10 percentage points in the subsequent years to reach 100 per cent on January 1, 2019.
- ◆ India's biggest real estate group DLF will sell its wind energy business to an unlisted firm founded by the former General Electric India boss Tejpreet Singh Chopra for around INR 900 crore, two people familiar with the matter said. The divestment of wind energy business has already been finalised with Bharat Light and Power (BLP).
- ◆ The Government is likely to consider within a few weeks a proposal for setting up a holding company for public sector banks to enable them to raise capital from the market instead of seeking funds from the exchequer. Govt are moving to Cabinet for setting up a holding company for public sector banks. It will take 2-3 weeks. There will be one holding company for all public sector banks. The Law Ministry's opinion has been sought for making legislative changes as various Acts will have to be synchronized and amendments will be required in the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and 1980. Besides, State Bank of India Act 1955 and SBI Subsidiaries Act 1959 will have to be synchronized with the holding company structure. The Law Ministry has to vet the proposal first. Then it will go to Cabinet. As per the structure proposed, 99 per cent of government holding in the bank will be shifted to the holding company and the Government will retain 1 per cent with itself so that it remains a state-owned bank. The company can be managed by 3-4 part-time officials. Budget 2012-13 had proposed the setting up of a financial holding company that would help raise resources to meet capital needs of state-owned banks.
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- ◆ Coal India Ltd on Wednesday said NTPC is yet to sign the fuel supply agreement (FSA), but expressed the hope that the power major would do so soon. On December 10, both the PSU chiefs met here to sort out differences. After the meeting, NTPC Chairman Arup Roy Choudhury had said FSAs would be signed in a month's time.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS

OTHER EVENTS

- ◆ Japan's IIP data for the month of November,2012.
- ◆ U. of Michigan confidence data.

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